

This addendum sets out the changes to be made in the Key Information Memorandum ('KIM') of Kotak Mahindra Fixed Maturity Plan 263 ('Scheme') of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

**I. The following shall be added under the section "Performance of the Scheme"**

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

**SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)**

| Top 10 Holdings Issuer Wise (As on May 31, 2021)                               | Percentage to Net Assets |
|--|--------------------------|
| Government Sector  | 46.85                    |
| LIC Housing Finance Ltd.   | 12.18                    |
| Bajaj Finance Ltd.   | 12.05                    |
| HDB Financial Services Ltd.  | 10.05                    |
| National Bank for Agriculture & Rural Development                              | 9.96                     |
| Tri-party Repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo) | 3.65                     |
| HDFC Ltd.  | 3.47                     |

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

**SECTOR ALLOCATION**

Sector wise break up (As on May 31, 2021)

| Sector   | Percentage to Net Assets |
|--|--------------------------|
| Financial Services   | 47.71                    |
| Government Sector  | 46.85                    |
| Tri-party Repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo) | 3.65                     |
| Net Current Assets   | 1.80                     |

NOTE: Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio:** Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

**II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:**

Mr. Deepak Agrawal has been managing the fund since March 01, 2019.

| <b>Name</b>        | <b>Age</b> | <b>Qualification</b>  | <b>Business Experience</b>   | <b>Other Schemes Managed</b>   |
|--------------------|------------|---|--|--|
| Mr. Deepak Agrawal | 41 years   | Post Graduate in Commerce, Chartered Accountant, Company Secretary. | Mr. Deepak Agrawal’s career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006 | <ul style="list-style-type: none"><li>• Kotak Liquid Fund</li><li>• Kotak Money Market Fund</li><li>• Kotak Savings Fund</li><li>• Kotak Banking &amp; PSU Debt Fund</li><li>• Kotak Low Duration Fund</li><li>• Kotak Bond Short Term Fund</li><li>• Kotak Dynamic Bond Fund</li><li>• Kotak Credit Risk Fund</li><li>• Kotak Corporate Bond Fund</li><li>• Kotak Medium Term Fund</li><li>• Kotak Overnight Fund</li><li>• Kotak Floating Rate Fund</li><li>• All Kotak FMP Series</li></ul> |

**The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of KIM of the Scheme.**

**All the other provisions of the KIM except as specifically modified herein above remain unchanged.**

**FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED**

Place : Mumbai  
Date : May 31, 2021