

This addendum sets out the changes to be made in the Scheme Information Document ('SID') of Kotak India Growth Fund Series 5 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

I. The following shall be added under the section "Performance of the Scheme"

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings Issuer Wise (As on May 31, 2018)	Percentage to Net Assets
Collateralized Borrowing and Lending Obligation/ Reverse Repo	41.02
Financial Services	19.69
Energy	9.84
Automobile	9.44
Industrial Manufacturing	5.36
Net Derivatives Exposure	5.26
Metals	2.84
Media & Entertainment	2.35
Fertilisers & Pesticides	2.23
Pharma	2.21

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

SECTOR ALLOCATION

Sector wise break up (As on May 31, 2018)

Sector	Percentage to Net Assets
Collateralized Borrowing and Lending Obligation/ Reverse Repo	41.02
HDFC Bank Ltd.	10.79
Reliance Industries Ltd.	5.92
Net derivatives exposure	5.26
Mahindra & Mahindra Ltd.	4.32
Motherson Sumi Systems Ltd.	2.99
APL Apollo Tubes Ltd	2.84
Bandhan Bank Limited	2.64
IndusInd Bank Ltd.	2.62
Alstom India Limited	2.27

Note : Reverse Repo includes Corporate Bond Repo (if any).

Portfolio Turnover Ratio: Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:

Mr. Harsha Upadhyaya and Mr. Harish Krishnan have been managing the fund since May 15, 2018.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Harsha Upadhyaya	47 Years	Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, Post Graduate Diploma in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst charter from the CFA Institute, US.	Mr. Harsha Upadhyaya has 23 years of rich experience spread over Fund Management and Equity Research. His prior stints have been with companies such as DSP BlackRock Investment Managers, UTI Asset Management Co. Ltd, Reliance Group etc.	<ul style="list-style-type: none"> • Kotak Equity Opportunities Fund • Kotak Standard Multicap Fund • Kotak Tax Saver • Kotak India Growth Fund – Series 4 • Kotak India Growth Fund – Series 5
Mr. Harish Krishnan	38 Years	CFA, PGDBM (IIM Kozhikode), B. Tech (Electronics & Communications)	Mr. Harish Krishnan has 13 years of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. He has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management	<ul style="list-style-type: none"> • Kotak Infrastructure & Economic Reform Fund • Kotak Bluechip Fund • Kotak India Growth Fund Series 5

			from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.	
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III. The following shall be added under “SECTION III. INFORMATION ABOUT THE SCHEME”, below the information disclosed on “Investments by the AMC in the Fund”:

Aggregate investment in the Scheme under the following categories:

Sr. no.	Category	Total amount invested as on May 31, 2018 (Amt in Rs.)
1	AMC’s Board of Directors	Nil
2	Scheme’s Fund Manager(s)	5.01 lakhs
3	Other key managerial personnel	5.01 lakhs

IV. The following shall be added under “SECTION VII – FEES AND EXPENSES”:

Illustration of impact of expense ratio on scheme’s returns:

Particulars	NAV p.u. in Rs.	%
Subscription received on March 31, 2016 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2017 (B)	112.25	-
Expense charged by the scheme (C)	2.25	2.25%
Value of Subscribed Amount as on March 31, 2017 (Net of expenses charged) (D)	110.00	-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of SID of the Scheme.

All the other provisions of the SID except as specifically modified herein above remain unchanged.

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Place : Mumbai

Date : June 25, 2018