

Dear Investor,

Greetings from Kotak Mahindra Mutual Fund!

Please note that the base Total Expense Ratio (TER) of following scheme of Kotak Mahindra Mutual fund will be changed with effect from **August 21, 2019**.

Sch Shrt Name	Scheme Name	Current TER	Proposed TER
BAL	KOTAK EQUITY HYBRID-DIRECT	0.80%	0.85%
CON	Kotak India EQ Contra Fund-Direct	0.80%	0.89%
ELS	KOTAK ELSS-DIRECT	1.00%	1.09%
EME	Kotak Emerging Equity Scheme-DIRECT	0.62%	0.71%
K30	KOTAK BLUECHIP FUND-DIRECT	0.97%	1.06%
KBA	Kotak Balanced Advantage Fund - Direct	0.95%	1.00%
KIE	Kotak Infr. and Economic Reform.-Direct	1.14%	1.23%
KOP	Kotak Equity Opportunities Fund-DIRECT	0.91%	1.00%
MID	KOTAK SMALL CAP FUND-DIRECT	0.70%	0.79%
SEF	KOTAK STANDARD MULTICAP FUND-DIRECT	0.66%	0.75%
CRO	Kotak Credit Risk Fund-DIRECT	0.60%	0.64%
MDF	Kotak Medium Term Fund-Direct	0.74%	0.78%

Please refer the website of Kotak Mahindra Mutual Fund (<https://assetmanagement.kotak.com>) for TER details.

In case you require any further assistance or clarification, (1) you can get in touch with your financial advisor OR (2) write to us at [mual@kotak.com](mailto:mual@kotak.com) OR (3) contact on our customer care helplines 1800222626(Toll free) or 91-22-61152100 between 9.30 AM and 6.00 PM , Monday to Friday and 9.30 to 12.30 on Saturday.

Yours sincerely,  
Kotak Mahindra Asset Management Co Ltd..

**Mutual fund investments are subject to market risks, please read all scheme related documents carefully.**