

NOTICE-CUM-ADDENDUM



Change in Exit Load Structure of Kotak Medium Term Fund

The exit load structure of Kotak Medium Term Fund, an open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years of Kotak Mahindra Mutual Fund will be revised as under with effect from August 17, 2020.

Scheme	Existing Load Structure	Revised Load Structure
Kotak Medium Term Fund	<ul style="list-style-type: none">• For redemption / switch out of upto 9% of the initial investment amount (limit) purchased or switched in within 18 months from the date of allotment: Nil.• If units redeemed or switched out are in excess of the limit within 18 months from the date of allotment: 2%.• If units are redeemed or switched out on or after 18 months from the date of allotment: Nil. <p>Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of dividends shall not be subject to entry and exit load.</p>	<ul style="list-style-type: none">• For redemption / switch out of upto 3% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.• If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%.• If units are redeemed or switched out on or after 6 months from the date of allotment: Nil. <p>Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of dividends shall not be subject to entry and exit load.</p>

The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased / SIP / STP registered on or after August 17, 2020.

All other terms and conditions as provided in the Scheme Information Document/ Key Information Memorandum of the above mentioned scheme remain unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Sd/-
Nilesh Shah
Managing Director**

**Mumbai
August 13, 2020**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.