

Media Release**Kotak Mutual Fund Employees can invest in any Mutual Fund Schemes**

Mumbai, 29th April, 2021: In 2015, employees of Kotak Mahindra Asset Management Company Limited (Kotak AMC) had taken a voluntary pledge to invest in schemes of Kotak Mahindra Mutual Fund (Kotak MF), in their individual capacity, for their mutual fund investments. Kotak AMC is happy to announce that employees can now diversify their investments within the ambit of SEBI regulations outside the schemes of Kotak MF. While Kotak AMC will continue to encourage its employees to invest in schemes of Kotak MF, they will be free to invest in other mutual funds as well.

Nilesh Shah, Group President and Managing Director at Kotak Mahindra Asset Management Co. Ltd said, "I understand the importance of flexibility and diversification in personal portfolio. While Kotak MF has continued to expand its product portfolio, employees can better achieve their financial planning objectives by diversifying outside of Kotak MF products. I am thankful to my colleagues for honouring the pledge since last 6 years. We remain committed to our mission of being the most trusted mutual fund company in India".

About Kotak Mahindra Asset Management Company Limited

Kotak Mahindra Asset Management Company Limited (KMAMC) - a wholly owned subsidiary of Kotak Mahindra Bank Limited (Kotak), is the Asset Manager for Kotak Mahindra Mutual Fund (KMF). KMAMC started operations in December 1998 and as of 31st March, has approximately 37 lakh investor folios in various schemes. KMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme investing only in government securities. The company is present in 82 cities and has 87 branches as of 31st March, 2021.

For more information, please visit the company's website at <https://www.kotakmf.com>

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