

ADDENDUM DATED JANUARY 05, 2004

Sub: Appointment of Mr. Miten Chawda as Compliance Officer

The following changes have been effected in the Offer Document of Kotak Mahindra Fixed Maturity Plans with effect from January 05, 2004:

Chapter III (Part D) (Page 17):

1. In Part D of Chapter III, on Page 17, under 'Key Employees of the AMC', the Sub-paragraph titled 'Ms. Rashmi Poduval' is substituted by the following:

Mr. Miten Chawda

Mr. Miten Chawda is a member of the Institute of Company Secretaries of India and has a degree in Law. Having earlier worked with Thomas Cook (India) Limited and Mehta and Mehta, a firm of practicing Company Secretaries, his last assignment was as Compliance Officer and Company Secretary with Principal Asset Management Company Limited. He has an experience of 8 years in the field of company secretarial and compliance matters and at twenty eight, is Vice President – Compliance with the AMC.

2. In Part D of Chapter III, on Page 18, under 'Compliance Officer', the name, 'Ms. Rashmi Poduval' is replaced by the name, 'Mr. Miten Chawda':

This addendum is an integral part of the Offer Document.

**C. JAYARAM
DIRECTOR**
