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Investors are requested to note that the soft copy of the half yearly unaudited financial results of the Schemes for the period ended 30th September, 2016 have been disclosed on the website of the Mutual Fund (mutualfund.kotak.com). The unaudited financial results and portfolio of schemes for the period ended on that date, together with the notes thereto, were approved by the Board of Kotak Mahindra Trustee Company Limited and by the Board of Kotak Mahindra Asset Management Company Limited at their meetings held on 27th October, 2016 and 26th October, 2016 respectively.

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited)

Kotak Treasury Advantage Fund					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
7.70% Tata Power Company Ltd.(*)	INE245A08083	ICRAAA	2600	26,023.87	5.47
1.43% HDFC Ltd.(*)	INF001A070C4	CRISILAAA	208	20,251.34	4.26
8.70% L & T Finance Limited(*)	INE523HJ7DQ2	CAREAAA+	800	20,109.36	4.23
9.85% Shriram Transport Finance Co Ltd.(*)	INE721A07H40	CRISILAAA+	1878000	18,994.67	4.00
ZCB Tata Motors Finance Ltd.	INF909HJ7C00	CRISILAA	1500	15,652.80	3.29
9.11% Fullerton India Credit Co. Ltd.(*)	INE535H07654	CAREAAA	1197	12,056.24	2.54
8.33% Export-Import Bank of India.	INE514E08EY1	CRISILAAA	1000	10,053.87	2.11
8.25% Kotak Mahindra Investments Ltd.(*)	INE975F07FC6	CRISILAAA	1000	10,026.68	2.11
9.40% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)(*)	INE445L08177	ICRAAAA	950	9,675.22	2.04
8.78% Kotak Mahindra Prime Ltd.	INE916DA7Q3	CRISILAAA	900	9,082.83	1.91
9.00% Indiabulls Housing Finance Ltd. (*)	INE14807EY1	CAREAAA	860	8,610.43	1.81
FRD Shriram Transport Finance Co. Ltd.	INE721A07HP3	HTCHINDAAA+	550	5,547.36	1.17
8.13% Tata Motors Ltd.	INE155A08290	CAREAAA+	500	5,038.50	1.06
8.05% Small Industries Development Bank of India.	INE556F09544	CAREAAA	500	5,019.90	1.06
9.50% India Infoline Housing Finance Ltd.	INE477L07610	ICRAAA	500	5,007.64	1.05
9.25% Rural Electrification Corporation Ltd.	INE020B08773	CRISILAAA	320	3,254.93	0.68
8.54% Mahindra & Mahindra Financial Services Ltd.	INE774D07NS8	HTCH	250	2,517.82	0.53
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08268	ICRAAAA	230	2,324.79	0.49
9.30% Piramal Enterprises Limited	INE140A08ST3	ICRAAA	210	2,107.74	0.44
8.65% Indiabulls Housing Finance Ltd.	INE14807FL5	CAREAAA	150	1,501.67	0.32
9.63% Export-Import Bank of India.	INE514E08DE5	CRISILAAA	135	1,410.64	0.30
8.12% Power Finance Corporation Ltd.	INE134E08HS3	CRISILAAA	110	1,105.68	0.23
8.90% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE923L07043	ICRAAAA	109	1,097.86	0.23
9.27% Power Finance Corporation Ltd.	INE134E08EW2	CRISILAAA	105	1,067.31	0.22
8.58% HDFC Ltd.	INE001A07LJ5	CRISILAAA	100	1,011.36	0.21
8.90% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE923L07035	ICRAAAA	100	1,002.62	0.21
8.05% National Bank for Agriculture and Rural Development	INE261F0876	CRISILAAA	94	943.69	0.20
8.95% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08185	ICRAAAA	90	916.43	0.19
9.40% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08151	ICRAAAA(SO)	90	915.74	0.19
9.25% Power Grid Corporation of India Ltd.	INE752E07JF0	CRISILAAA	40	519.32	0.11
8.55% Indian Railway Finance Corporation Ltd.	INE035F09F00	CRISILAAA	50	514.64	0.11
9.23% Cholamandalam Investment and Finance Company Ltd.	INE121A07K69	ICRAAA	50	511.45	0.11
11.15% India Infoline Housing Finance Ltd.	INE860A07651	CAREAA	50	505.27	0.11
8.85% East-North Interconnection Co. Ltd.	INE556S07012	CRISILAAA(SO)	150	376.08	0.08
ZCB National Bank for Agriculture and Rural Development	INE261F09EW8	CRISILAAA	2000	341.39	0.07
8.80% L & T Finance Limited	INE523E07B11	CAREAAA+	12	301.47	0.06
8.85% East-North Interconnection Co. Ltd.	INE556S07020	CRISILAAA(SO)	100	300.68	0.06
9.10% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE923L07068	ICRAAAA	20	202.30	0.04
8.80% Tata Capital Housing Finance Ltd.	INF033L07CG0	CRISILAAA+	20	200.92	0.04
8.70% Rural Electrification Corporation Ltd.	INE020B08815	CRISILAAA	10	101.64	0.02
8.35% LIC Housing Finance Ltd.	INE115A07D2	CRISILAAA	1	10.14	#
Total				206,214.29	43.36
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.75% Government Stock - 2017	IN1720120055	SOV	3000000	3,053.53	0.64
5.90% Government Stock - 2017	IN1320030068	SOV	3000000	2,990.66	0.63
Total				6,044.19	1.27
Privately placed / Unlisted					
8.40% Bharti Enterprises (Holding) Pvt. Ltd.(*)	INE453T08018	CRISILAI+	460	46,624.23	9.81
11.75% Karelixes Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07027	ICRAAAA	560	5,619.29	1.18
FRD Shriram Transport Finance Co. Ltd.	INE721A07B9	HTCHINDAAA+	500	5,021.97	1.06
10.35% Mandava Holdings Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	ICRAAAA	12	1,490.01	0.24
9.75% Shapoorji Pallonji Energy Gujarat Private Limited (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE170M08B9	ICRAAAA(SO)	3	304.54	0.06
9.66% Tata Sons Ltd.	INE895D08535	CRISILAAA	8	81.36	0.02
9.68% Tata Sons Ltd.	INE895D08501	CRISILAAA	5	50.83	0.01
Total				58,851.23	12.38
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CP Tata Power Company Ltd.	INE245A14511	ICRAAI+	5500	26,756.35	5.63
CP Piramal Enterprises Limited	INE140A14LQ2	ICRAAI+	3890	18,463.22	3.88
CP PNB Housing Finance Ltd.	INE572E14AY5	CRISILAI+	3500	16,393.27	3.45
CD AXIS Bank Ltd.	INE238A16L53	CRISILAI+	15000	14,615.63	3.07
CD AXIS Bank Ltd.	INE238A16M45	CRISILAI+	15000	14,277.02	3.00
CP Bahadur Chand Investments Pvt. Ltd.	INE087M14025	ICRAAI+	2600	12,397.62	2.61
CD AXIS Bank Ltd.	INE238A16G84	CRISILAI+	10000	9,777.27	2.06
CP Manappuram Finance Ltd.	INE522D14EM9	CRISILAI+	2000	9,467.83	1.99
CP Piramal Enterprises Limited	INE140A14M49	ICRAAI+	1500	7,322.90	1.54
CD Corporation Bank	INE112A16KQ8	CRISILAI+	7500	7,045.85	1.48
CD Andhra Bank	INE434A16NV0	CAREAI+	7400	6,995.80	1.47
CD AXIS Bank Ltd.	INE238A16M94	CRISILAI+	6500	6,164.93	1.30
CD State Bank of Patiala	INE522A16LE7	ICRAAI+	5000	4,910.54	1.03
CD ICICI Bank Ltd.	INE90A164F6	CRISILAI+	5000	4,862.43	1.02
CP Adani Transmission Ltd.	INE931S14518	HTCHINDAI+	1000	4,852.75	1.02
CP Suraksha Realty Ltd. (Secured by Equity shares of Sun Pharmaceuticals Industries Ltd.)	INE959P14184	CAREAI+(SO)	700	3,486.38	0.73
CP Muthoot Finance Ltd.	INE414G14DW3	CRISILAI+	500	2,460.83	0.52
CD AXIS Bank Ltd.	INE238A16L61	CRISILAI+	2500	2,383.40	0.50
CD ICICI Bank Ltd.	INE90A166H7	ICRAAI+	2200	2,098.30	0.44
CD ICICI Bank Ltd.	INE90A168F7	CRISILAI+	1500	1,457.68	0.31
CD IDBI Bank Ltd.	INE08A16K78	CRISILAI+	1100	1,074.31	0.23
CD AXIS Bank Ltd.	INE238A16F51	CRISILAI+	1000	989.11	0.21
CD Andhra Bank	INE434A16MV0	CAREAI+	1000	972.54	0.20
CD Vijaya Bank	INE76A16ON8	CRISILAI+	500	499.82	0.11
CP National Bank for Agriculture and Rural Development	INE261F14A54	CRISILAI+	100	497.08	0.10
CD ICICI Bank Ltd.	INE90A163E1	ICRAAI+	500	490.57	0.10
CD Export-Import Bank of India.	INE514E16A19	CRISILAI+	100	97.62	0.02
Total				180,811.05	38.02
Collateral Borrowing & Lending obligation				28,275.85	5.95
Total				28,275.85	5.95
Net Current Assets/(Liabilities)				(48,19.36)	(0.98)
Grand Total				475,377.25	100.00
Notes :					
1. Average Maturity of the portfolio : 0.57 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					

Kotak Treasury Advantage Fund (continued)					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
3. (*) Party blocked against Interest Rate Swap (IRS)					
4. ** Thinly traded/non-traded securities - Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					
5. Hedging Positions through swaps as on 30 September 2016 in Underlying 1.43% HDFC Bank Ltd 28/03/2017 (L) of Notional Value Rs. 1,000,000,000 Pay Fixed (Swap residual maturity 104 days) & Receive Floating (Daily Reset)					
6. Hedging Positions through swaps as on 30 September 2016 in Underlying 8.70% L&T Finance Ltd Sr.H -20/07/2018 (L) of Notional Value Rs. 2,000,000,000 Pay Fixed (Swap residual maturity 76 days) & Receive Floating (Daily Reset)					
7. Hedging Positions through swaps as on 30 September 2016 in Underlying 8.40% Bharti Enterprises (Holding) Pvt Ltd 09/05/2017 & 9.40% Nabha Power Ltd.17/10/2017 of Notional Value Rs. 5,000,000,000 Pay Fixed (Swap residual maturity 81 days) & Receive Floating (Daily Reset)					
8. Hedging Positions through swaps as on 30 September 2016 in Underlying 8.73% Kotak Mahindra Investments Ltd 20/06/2018 (L) & 9.00% India Bulls Hsg Fin 20/06/2018 of Notional Value Rs. 1,500,000,000 Pay Fixed (Swap residual maturity 43 days) & Receive Floating (Daily Reset)					
9. Hedging Positions through swaps as on 30 September 2016 in Underlying 7.70% Tata Power 02-Aug-2019 P/C 04-Aug-2017 (L) of Notional Value Rs. 2,500,000,000 Pay Fixed (Swap residual maturity 49 days) & Receive Floating (Daily Reset)					
10. Hedging Positions through swaps as on 30 September 2016 in Underlying 9.85% Shriram Trans.Fina.Co.Ltd 15/07/2017 (L), 9.11295% Fullerton India Credit Co.Ltd. 17/07/2017 (L) & 8.40% Bharti Enterprises (Holding) Pvt Ltd 09/05/2017 of Notional Value Rs. 3,000,000,000 Pay Fixed (Swap residual maturity 46 days) & Receive Floating (Daily Reset)					
Kotak Flexi Debt					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.00% Mahindra & Mahindra Financial Services Ltd.	INE774D08MA6	CAREAAA	800000	8,201.78	6.65
8.47% PNB Housing Finance Ltd.	INE572E09361	CAREAAA	750	7,700.13	6.24
7.50% Power Finance Corporation Ltd.	INE134E08H4	CRISILAAA	600	6,013.71	4.87
8.85% Bajaj Finance Limited	INE296A08771	CAREAAA	350	3,581.21	2.90
8.40% Canara Bank	INE476A08050	CRISILAAA	250	2,607.34	2.11
9.65% HDFC Bank Ltd.	INE040A08369	CRISILAAA	250	2,545.09	2.06
8.32% Reliance Jio Infocomm Limited	INE110L07070	CRISILAAA	250	2,542.21	2.06
9.00% Reliance Jio Infocomm Limited	INE110L08060	CRISILAAA	200	2,113.19	1.71
1.43% HDFC Ltd.	INE001A070C4	CRISILAAA	7	681.54	0.55
ZCB LIC Housing Finance Ltd.	INE15A07FQ3	CRISILAAA	45	612.55	0.50
8.39% Indian Railway Finance Corporation Ltd.	INE053F07850	CRISILAAA	50	511.89	0.41
8.25% National Bank for Agriculture and Rural Development	INE261F08493	CRISILAAA	50	508.38	0.41
8.65% Indiabulls Housing Finance Ltd.	INE14807FL5	CAREAAA	50	500.56	0.41
9.62% LIC Housing Finance Ltd.	INE115A07BZ0	CRISILAAA	40	402.72	0.33
9.65% HDFC Ltd.	INE001A07MH7	CRISILAAA	35	362.95	0.29
9.85% Shriram Transport Finance Co Ltd.	INE721A07H40	CRISILAAA+	30000	303.43	0.25
9.75% HDFC Ltd.	INE001A07HNS	CRISILAAA	23	231.02	0.19
7.95% Power Finance Corporation Ltd.	INE134E08H8	CRISILAAA	20	202.51	0.16
9.15% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE923L07225	ICRAAAA	15	159.16	0.13
9.00% Export-Import Bank of India.	INE514E08AP7	CRISILAAA	15	155.60	0.13
9.75% Rural Electrification Corporation Ltd.	INE020B08641	CRISILAAA	4	43.86	0.04
Total				39,980.83	32.40
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
7.59% Government Stock - 2026	IN0020150093	SOV	10000000	10,424.95	8.45
8.53% Government Stock - 2022	IN2820150174	SOV	7500000	7,851.62	6.36
7.73% Government Stock - 2034	IN0020150051	SOV	6500000	6,899.15	5.59
8.26% Government Stock - 2022	IN3320160069	SOV	5000000	5,178.04	4.20
7.59% Government Stock - 2029	IN0020150069	SOV	3500000	3,664.22	2.97
8.27% Government Stock - 2023	IN2920160099	SOV	3000000	3,126.66	2.53
8.53% Government Stock - 2022	IN3720150082	SOV	2684000	2,809.83	2.28
1.44% Government Stock - 2023	IN0020130046	SOV	2500000	2,521.16	2.04
8.45% Government Stock - 2023	IN2820150182	SOV	2130000	2,236.88	1.81
8.52% Government Stock - 2018	IN3420080027	SOV	1000000	1,022.99	0.83
8.00% Government Stock - 2018	IN2020070081	SOV	750000	759.66	0.62
8.39% Government Stock - 2018	IN2920150272	SOV	700000	712.24	0.58
9.40% Government Stock - 2018	IN1020080017	SOV	200000	207.66	0.17
8.25% Government Stock - 2018	IN3320070045	SOV	150000	152.40	0.12
Total				47,567.46	38.55
Privately placed / Unlisted					
10.35% Mandava Holdings Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	ICRAAAA	30	2,977.35	2.41
Total				2,977.35	2.41
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)					
CP Muthoot Finance Ltd.	INE414G14DW3	CRISILAI+	500	2,460.83	1.99
Total				2,460.83	1.99
Collateral Borrowing & Lending obligation					

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak Balance					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	104111	1,325.18	3.02
ICICI Bank Ltd.	INE090A01021	Banks	442636	1,116.11	2.55
Infosys Ltd.	INE09A01021	Software	92700	960.42	2.19
V.S.Tillers Tractors Ltd.	INE764D01017	Auto	49749	934.39	2.13
Maruti Suzuki India Limited	INE585B01012	Auto	16900	925.66	2.11
IndusInd Bank Ltd.	INE095A01012	Banks	75146	898.71	2.05
Reliance Industries Ltd.	INE02A01018	Petroleum Products	79748	864.23	1.97
JK Cement Ltd.	INE823Q01014	Cement	90392	791.61	1.81
Larsen and Toubro Ltd.	INE018A01030	Construction Project	54345	778.85	1.78
D. B. Corp Limited	INE950M01011	Media and Entertainment	186898	737.97	1.68
ICICI Prudential Life Insurance Company Ltd.	INE726G01019	Finance	235661	731.14	1.67
Fag Bearings India Ltd.	INE513A01014	Industrial Products	17148	701.58	1.60
Strides Aroclab Ltd.	INE939A01011	Pharmaceuticals	68223	686.29	1.57
Tata Motors Ltd.	INE155A01022	Auto	126899	678.72	1.55
State Bank of India.	INE062A01020	Banks	267140	671.19	1.53
The Ramco Cements Ltd.	INE331A01037	Cement	110572	658.35	1.50
ITC Ltd.	INE154A01025	Consumer Non Durables	272000	656.47	1.50
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	54551	634.24	1.45
Cipla Ltd.	INE059A01026	Pharmaceuticals	103000	597.45	1.36
HDFC Ltd.	INE001A01036	Finance	42772	596.01	1.36
SRF Ltd.	INE647A01010	Textile Products	32900	584.86	1.33
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	36397	573.73	1.31
Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	42669	560.41	1.28
AXIS Bank Ltd.	INE238A01034	Banks	100000	541.35	1.23
Mahindra & Mahindra Ltd.	INE101A01026	Auto	35793	503.14	1.15
Atul Ltd.	INE100A01010	Chemicals	21120	482.45	1.10
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	147000	467.46	1.07
Solar Industries India Limited	INE343H01029	Chemicals	69415	451.34	1.03
Equitas Holdings Ltd.	INE988K01017	Finance	257711	450.09	1.03
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	103134	437.24	1.00
Ultratech Cement Ltd.	INE481G01011	Cement	11306	435.46	0.99
Finolex Cables Ltd.	INE235A01022	Industrial Products	95679	422.90	0.96
Persistent Systems Limited	INE262H01013	Software	58464	374.23	0.85
Va Tech Wabag Limited	INE956G01038	Engineering Services	67573	371.28	0.85
Navkar Corporation Limited	INE278M01019	Transportation	192214	357.61	0.82
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	65000	355.39	0.81
Bharat Forge Ltd.	INE465A01025	Industrial Products	39000	355.21	0.81
Tata Consultancy Services Ltd.	INE467B01029	Software	14000	340.31	0.78
Carborundum Universal Ltd.	INE120A01034	Industrial Products	125000	340.25	0.78
HCL Technologies Ltd.	INE860A01027	Software	42500	339.06	0.78
GNA Axles Ltd.	INE934S01014	Auto Ancillaries	147245	336.01	0.77
Engineers India Ltd.	INE510A01028	Construction Project	130000	322.99	0.74
The Indian Hotels Company Ltd.	INE053A01029	Hotels	237195	309.42	0.71
Kirloskar Oil Engines Ltd.	INE146L01010	Industrial Products	87585	292.84	0.67
Thermax Ltd.	INE152A01029	Industrial Capital Goods	32305	273.04	0.62
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	102097	262.03	0.60
UPL Ltd.	INE628A01036	Pesticides	37000	249.32	0.57
Adani Ports and Special Economic Zone Ltd.	INE742F01042	Transportation	95000	243.91	0.56
Volta Ltd.	INE226A01021	Construction Project	62357	236.40	0.54
Havells India Ltd.	INE176B01034	Consumer Durables	55000	230.01	0.52
Ramkrishna Forgings Ltd.	INE399G01015	Industrial Products	62599	225.15	0.51
Pennar Engineered Building Systems Ltd.	INE455Q01019	Ferrous Metals	117398	201.92	0.46
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	20023	193.02	0.44
Bajaj Finserv Ltd.	INE918I01018	Finance	6000	184.17	0.42
Bank Of Baroda	INE028A01039	Banks	110000	184.14	0.42
Colgate-Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	18128	175.96	0.40
Federal Bank Ltd.	INE171A01029	Banks	203200	146.30	0.33
Arvind Ltd.	INE034A01011	Textile Products	40000	134.84	0.31
Lupin Ltd.	INE326A01037	Pharmaceuticals	7930	117.86	0.27
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	30000	109.29	0.25
Total				29,117.86	66.45
Warrants					
Listed/Awaiting listing on Stock Exchange					
HDFC Ltd.	INE001A13031	Finance	131400	217.47	0.50
Total				217.47	0.50
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.14% Konkan Railway Corporation Ltd.	INE139F07030	KRAAAA	150	1,568.21	3.58
9.90% Kotak Mahindra Bank Ltd.	INE166A08032	CRSILAAA	100	1,090.67	2.49
11.25% Syndicate Bank	INE667A08062	CAREAA	50	512.31	1.17
10.99% Andhra Bank	INE544A08067	CRSILAAA	50	508.73	1.16
9.25% LIC Housing Finance Ltd.	INE15A07DD3	CRSILAAA	5	53.24	0.12
Total				3,733.16	8.52
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
7.88% Government Stock - 2030	IN0020150028	SOV	350000	3,748.24	8.55
8.06% Government Stock - 2024	IN1620160144	SOV	250000	2,586.20	5.90
7.73% Government Stock - 2034	IN0020150051	SOV	200000	2,122.82	4.84
8.18% Government Stock - 2023	IN2820160074	SOV	150000	1,556.26	3.55
8.29% Government Stock - 2024	IN2920160107	SOV	72000	75.39	0.17
7.35% Government Stock - 2024	IN0020090034	SOV	9400	9.60	0.02
Total				10,998.51	23.03
Privately placed / Unlisted					
9.66% Tata Sons Ltd.	INE895D08535	CRSILAAA	2	20.34	0.05
Total				20.34	0.05
Collateral Borrowing & Lending obligation					
Total				844.73	1.93
Net Current Assets/(Liabilities)					
Grand Total				43,846.77	100.00
Notes :					
1. Total value of illiquid equity shares and percentage to Net Assets : Nil					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. Portfolio Turnover Ratio : 29.27%					
4. **Thinly traded/non-traded securities - Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					
5. For the period ended 30th September, 2016 other than hedging transactions through options which have already been exercised/expired are as follows:					
Total number of contracts entered into					
Gross Notional Value of contracts					
Net Profit/Loss value on all contracts					

Kotak Capital Protection Oriented Scheme Series 1					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	25570	325.47	1.83
IndusInd Bank Ltd.	INE095A01012	Banks	20221	241.83	1.36
Infosys Ltd.	INE09A01021	Software	21066	218.25	1.22
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	39399	215.41	1.21
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	32430	198.67	1.11
Maruti Suzuki India Limited	INE585B01010	Auto	3290	180.20	1.01
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	15084	175.08	0.98
Tata Motors Ltd.	INE155A01022	Auto	18412	98.48	0.55
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	2786	93.72	0.53
HCL Technologies Ltd.	INE860A01027	Software	10766	86.12	0.48
Lupin Ltd.	INE326A01037	Pharmaceuticals	5720	85.01	0.48
Bosch Limited	INE323A01026	Auto Ancillaries	335	76.37	0.43
Bajaj Auto Ltd.	INE917I01010	Auto	2688	76.01	0.43
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	8592	74.57	0.42
Bajaj Finserv Ltd.	INE918I01018	Finance	2289	70.26	0.39
Bajaj Finance Limited	INE296A01024	Finance	6590	69.58	0.39
Tata Consultancy Services Ltd.	INE467B01029	Software	2687	65.32	0.37
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	19520	50.10	0.28
Ashok Leyland Ltd.	INE208A01029	Auto	56908	45.30	0.25
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	1268	39.40	0.22
ITC Ltd.	INE154A01025	Consumer Non Durables	10194	24.60	0.14
Total				2,572.85	14.44
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.65% HDB Financial Services Ltd.	INE756I07670	CRSILAAA	250	2,537.80	14.24
8.59% Mahindra & Mahindra Financial Services Ltd.	INE774D07NP4	FITCHINDAAA	250	2,536.11	14.23
8.40% Reliance Jio Infocomm Limited	INE110L07021	CRSILAAA	220	2,226.26	12.49
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE45L08268	KRAAAA	220	2,223.72	12.48
8.60% HDFC Ltd.	INE001A070B6	CRSILAAA	10	1,015.22	5.70
8.28% Power Finance Corporation Ltd.	INE134E08HU9	CRSILAAA	90	914.39	5.13
11.00% Power Finance Corporation Ltd.	INE134E08BE6	CRSILAAA	25	266.05	1.49
Total				11,719.55	65.76
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.39% Government Stock - 2018	IN2920150272	SOV	1433000	1,458.06	8.18
8.21% Government Stock - 2018	IN2920150371	SOV	678000	688.51	3.86
Total				2,146.57	12.04
Collateral Borrowing & Lending obligation					
Total				909.69	5.10
Net Current Assets/(Liabilities)					
Grand Total				17,822.73	100.00
Notes :					
1. Average Maturity of the portfolio : 1.45 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. **Thinly traded/non-traded securities - Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 183					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
10.50% Manappuram Finance Ltd.	INE522D07917	CAREAA	470	4,740.50	9.60
9.82% Edelweiss Agri Value Chain Ltd. (Unconditional and irrevocable guarantee from Edelweiss Financial Services Limite)	INE616U07010	CAREAA(SO)	470	4,708.76	9.53
8.37% Nirmem Cement Ltd. (Secured By Nirma Ltd.)	INE548V07013	CRSILAA	270	2,709.63	5.49
10.65% Hinduja Leyland Finance Ltd.	INE146O07045	CAREAA	197	1,996.05	4.04
Total				14,154.94	28.66
Privately placed / Unlisted					
10.35% Mandava Holdings Pvt.Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	KRAAAA	51	4,842.38	9.80
9.57% Piramal Enterprises Limited	INE140A07146	KRAAAA	470	4,757.62	9.63
10.32% Grand View Estates Pvt.Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE347N08031	KRAAA(SO)	45	4,586.73	9.29
ZCB IL & FS Transportation Networks Ltd. (Secured by Equity shares of IL & FS Ltd.)	INE975G08140	CAREAAA(SO)	680	3,599.45	7.29
ZCB Continental Drug Company Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE582R07044	BRICKWORK BWR+(SO)	33	3,551.26	7.19
ZCB Edison's Utility Works Pvt.Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE097P07070	BRICKWORK BWR+(SO)	33	3,532.56	7.15
11.30% MA Multi Trade Pvt. Ltd. (Secured by Equity shares of Bajaj Corp. Ltd. (IDBI Trustee))	INE311S08044	BRICKWORK BWR+(SO)	323	3,296.99	6.68
11.30% Bajaj Capital Ventures Pvt. Ltd. (Secured by Equity shares of Bajaj Corp. Ltd.)	INE267U08010	BRICKWORK BWR+(SO)	260	2,654.11	5.37
11.75% Karekides Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07027	KRAAAA	160	1,605.51	3.25
ZCB Continental Drug Company Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE582R07051	BRICKWORK BWR+	13	1,366.29	2.77
Total				33,792.90	68.42
Collateral Borrowing & Lending obligation					
Total				219.93	0.45
Net Current Assets/(Liabilities)					
Grand Total				49,389.20	100.00
Notes :					
1. Average Maturity of the portfolio : 2.19 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. **Thinly traded/non-traded securities - Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak Gold ETF					
Name of Instrument	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Equity & Equity related Gold					
Gold Finance99.5	Gold	15700000	49,884.38	100.06	
Total			49,884.38	100.06	
Net Current Assets/(Liabilities)					
Grand					

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak Equity Arbitrage Fund

Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Grasim Industries Ltd.	INE047A01021	Cement	286500	13,834.95	2.79
HDFC Bank Ltd.	INE040A01026	Banks	1051500	13,384.02	2.70
AXIS Bank Ltd.	INE238A01034	Banks	2448000	13,252.25	2.67
HDFC Ltd.	INE001A01036	Finance	890000	12,401.71	2.50
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	1036800	12,054.36	2.43
United Spirits Ltd.	INE854D01016	Consumer Non Durables	462750	11,413.50	2.30
Reliance Industries Ltd.	INE002A01018	Petroleum Products	962500	10,430.61	2.10
IDFC Limited	INE043D01016	Finance	1454400	9,775.18	1.97
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	1302600	9,674.41	1.95
Tata Motors Ltd.	INE015A01020	Auto	2625000	8,938.13	1.80
ICICI Bank Ltd.	INE090A01021	Banks	3340000	8,421.81	1.70
Indiabulls Housing Finance Limited	INE148I01021	Finance	836000	6,917.06	1.39
ITC Ltd.	INE154A01025	Consumer Non Durables	2616000	6,313.72	1.27
State Bank of India.	INE062A01020	Banks	2457000	6,173.21	1.24
UPL Ltd.	INE628A01036	Pesticides	814800	5,490.53	1.11
Tata Chemicals Ltd.	INE092A01019	Chemicals	1011000	5,303.71	1.07
Aditya Birla Nuvo Limited	INE090A01017	Services	387000	5,276.16	1.06
Infosys Ltd.	INE090A01021	Software	486000	5,035.20	1.02
Pidilite Industries Ltd.	INE318A01026	Chemicals	738000	5,030.21	1.01
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	571200	4,886.33	0.99
Tata Global Beverages Limited	INE192A01025	Consumer Non Durables	3393000	4,736.63	0.96
SKS Microfinance Limited	INE180K01011	Finance	529000	4,658.64	0.94
Castrol (India) Ltd.	INE172A01027	Petroleum Products	978600	4,647.86	0.94
Mahindra & Mahindra Ltd.	INE101A01026	Auto	283500	3,985.16	0.80
JSW Steel Ltd.	INE019A01020	Ferrous Metals	222600	3,849.53	0.78
Hero MotoCorp Ltd.	INE158A01026	Auto	111600	3,809.69	0.77
Ashok Leyland Ltd.	INE208A01029	Auto	4683000	3,727.67	0.75
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	110800	3,727.31	0.75
IndusInd Bank Ltd.	INE095A01012	Banks	293400	3,508.92	0.71
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	1872000	3,425.76	0.69
Cairn India Limited	INE910H01017	Oil	1711500	3,423.86	0.69
Federal Bank Ltd.	INE036A01016	Power	618800	3,411.14	0.69
Bharat Electronics Ltd.	INE263A01016	Industrial Capital Goods	271800	3,383.23	0.68
Power Grid Corporation of India Ltd.	INE752E01012	Power	1836000	3,241.46	0.65
Tata Steel Limited	INE081A01012	Ferrous Metals	828000	3,098.79	0.62
Petronet LNG Ltd.	INE347G01014	Gas	882000	3,046.43	0.61
Tata Communications Ltd.	INE151A01013	Telecom - Services	519400	2,937.99	0.59
Reliance Power Ltd.	INE614G01033	Power	608400	2,899.03	0.58
Reliance Communications Ltd.	INE330H01018	Telecom - Services	617000	2,859.80	0.58
YES Bank Ltd.	INE528G01019	Banks	213500	2,678.78	0.54
Bosch Limited	INE323A01026	Auto Ancillaries	11750	2,678.75	0.54
Sun TV Network Limited	INE424H01027	Media and Entertainment	528000	2,667.19	0.54
L&T Finance Holdings Ltd.	INE498L01015	Finance	2889000	2,647.77	0.53
DLF Limited	INE271C01023	Construction	175000	2,557.63	0.52
National Thermal Power Corporation Ltd.	INE733E01010	Power	1676000	2,480.48	0.50
Tata Power Company Ltd.	INE245A01021	Power	3222000	2,429.39	0.49
UltraTech Cement Ltd.	INE481C01011	Cement	61800	2,380.26	0.48
Strides Arco Laboratories Ltd.	INE939A01011	Pharmaceuticals	236500	2,379.07	0.48
Zee Entertainment Enterprises Ltd.	INE256A01012	Media and Entertainment	423800	2,317.13	0.47
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	789000	2,239.18	0.45
Oracle Financial Services Software Ltd.	INE881D01027	Software	68850	2,218.90	0.45
Karnataka Bank Ltd.	INE614B01018	Banks	1500000	2,204.25	0.44
Tata Elxsi Ltd.	INE670A01012	Software	157500	2,192.79	0.44
Tata Motors Ltd.	INE155A01022	Auto	403500	2,158.12	0.44
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	180600	2,096.22	0.42
NMDC Ltd.	INE584A01023	Minerals/Mining	1932000	2,044.06	0.41
NCC Limited	INE868B01028	Construction Project	2472000	2,029.51	0.41
Adani Power Ltd.	INE814H01011	Power	794000	1,977.06	0.40
Lupin Ltd.	INE326A01037	Pharmaceuticals	131400	1,952.93	0.39
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	2097000	1,877.86	0.38
Century Textiles & Industries Ltd.	INE055A01016	Cement	198000	1,867.24	0.38
Dish TV India Ltd.	INE836F01026	Media and Entertainment	1946000	1,811.73	0.37
India Cements Ltd.	INE383A01012	Cement	1211000	1,743.84	0.35
Reliance Capital Ltd.	INE100A01015	Finance	312000	1,706.33	0.34
Bajaj Auto Ltd.	INE917T01010	Auto	59750	1,689.49	0.34
TV 18 Broadcast Ltd.	INE886H01027	Media and Entertainment	3468000	1,543.26	0.31
Housing Development and Infrastructure Limited	INE191I01012	Construction	1912000	1,521.95	0.31
Larsen and Toubro Ltd.	INE018A01030	Construction Project	101500	1,454.65	0.29
Indiabulls Real Estate Ltd.	INE609I01010	Construction	156000	1,437.54	0.29
The South Indian Bank Ltd.	INE683A01023	Banks	642000	1,402.77	0.28
Bank of Baroda	INE028A01039	Banks	808500	1,353.43	0.27
IRB Infrastructure Developers Ltd.	INE821H01014	Construction	542500	1,329.94	0.27
Indraprastha Gas Ltd.	INE203G01019	Gas	169400	1,318.10	0.27
LIC Housing Finance Ltd.	INE115A01026	Finance	216700	1,254.26	0.25
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	135800	1,254.05	0.25
Hexaware Technologies Ltd.	INE093A01033	Software	642000	1,210.81	0.24
Engineers India Ltd.	INE510A01028	Construction Project	483000	1,200.01	0.24
Dabur India Ltd.	INE016A01026	Consumer Non Durables	437500	1,186.50	0.24
Ambuja Cements Ltd.	INE079A01024	Cement	467500	1,176.93	0.24
GMR Infrastructure Ltd.	INE776C01039	Construction Project	909000	1,154.43	0.23
Granules India Ltd.	INE01D01020	Pharmaceuticals	98500	1,145.56	0.23
Sintex Industries Ltd.	INE429C01035	Industrial Products	136500	1,093.46	0.22
(PTC India Limited)	INE877F01012	Power	1384000	1,030.39	0.21
Bajaj Finance Limited	INE296A01024	Finance	97500	1,029.50	0.21
KPIT Technologies Limited	INE836A01035	Software	824000	1,022.58	0.21
NHPC Limited.	INE848E01016	Power	405000	1,012.50	0.20
Jindal Steel & Power Ltd.	INE749A01030	Ferrous Metals	1323000	1,004.82	0.20
Wockhard Ltd.	INE049B01025	Pharmaceuticals	111600	980.24	0.20
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	222600	943.71	0.19
Union Bank of India.	INE692A01016	Banks	676000	928.49	0.19
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	105600	916.45	0.18
Indo Count Industries Ltd.	INE483B01018	Textiles - Cotton	121800	884.45	0.18
CESC Ltd.	INE486A01013	Power	144100	880.09	0.18
HFCI Ltd.	INE039A01010	Finance	301400	792.68	0.16
Biocon Ltd.	INE376G01013	Pharmaceuticals	84700	790.67	0.16
VEDANTA Ltd.	INE205A01025	Minerals/Mining	432000	743.26	0.15
Federal Bank Ltd.	INE017A01029	Banks	101200	728.64	0.15
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	185600	719.76	0.15
JSW Energy Ltd.	INE12E01018	Power	976000	712.97	0.14
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	22400	696.06	0.14
Havells India Ltd.	INE176B01034	Consumer Durables	166000	694.21	0.14
MRF Ltd.	INE885A01011	Auto Ancillaries	1320	671.52	0.14
Power Finance Corporation Ltd.	INE134E01011	Finance	540000	649.62	0.13
Kaveri Seed Company Ltd.	INE455H01029	Consumer Non Durables	166500	596.32	0.12
Tech Mahindra Ltd.	INE669C01036	Software	141900	595.77	0.12
Agria Pharma Ltd.	INE031B01049	Pharmaceuticals	29200	586.07	0.12
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	35600	577.98	0.12
Titan Company Ltd.	INE280A01028	Consumer Durables	145500	574.87	0.12
SRLF Ltd.	INE647A01010	Textile Products	32000	568.86	0.11
GAIL (India) Ltd.	INE129A01019	Gas	148500	556.36	0.11
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	15000	546.45	0.11
McCleod Russel India Ltd.	INE942G01012	Consumer Non Durables	297000	504.75	0.10
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	135800	496.08	0.10
Crompton Greaves Ltd.	INE067A01029	Industrial Capital Goods	66000	495.33	0.10
Oriental Bank of Commerce	INE141A01014	Banks	39000	489.06	0.10
Rural Electrification Corporation Ltd.	INE208B01018	Finance	402000	483.61	0.10
Adani Port and Special Economic Zone Ltd.	INE747F01042	Transportation	182500	468.57	0.09
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	48500	467.54	0.09
Andhra Bank	INE434A01013	Banks	81000	456.84	0.09
Moherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	14000	445.20	0.09
Bharat Forge Ltd.	INE465A01025	Industrial Products	43800	398.93	0.08
BEML Limited	INE258A01016	Industrial Capital Goods	42500	372.32	0.08
Cipla Ltd.	INE059A01026	Pharmaceuticals	64000	371.23	0.07
Hindalco Industries Ltd.	INE038A01020	Non-Ferrous Metals	238000	363.43	0.07
Wipro Ltd.	INE075A01022	Software	73000	349.63	0.07
United Breweries Ltd.	INE686F01025	Consumer Non Durables	35000	316.40	0.06
Volta Ltd.	INE226A01021	Construction Project	74000	280.53	0.06
Indian Oil Corporation Ltd.	INE242A01021	Petroleum Products	46500	270.86	0.05
Syndicate Bank	INE667A01018	Banks	36000	263.34	0.05
Coal India Limited	INE522F01014	Minerals/Mining	81600	263.00	0.05
Adani Suzuki India Limited	INE585B01010	Auto	4800	262.91	0.05
Britannia Industries Ltd.	INE423A01024	Trading	352000	231.26	0.05
Jet Airways (India) Ltd.	INE802G01018	Transportation	47000	223.84	0.05
NIIT Technologies Ltd.	INE591G01017	Software	48000	201.10	0.04
Marico Ltd.	INE196A01026	Consumer Non Durables	67600	186.24	0.04
Jaiprakash Associates Ltd.	INE455F01025	Construction	163200	171.36	0.03
Steel Authority of India Ltd.	INE14A01011	Ferrous Metals	36000	166.68	0.03
Container Corporation of India Ltd.	INE11A01017	Transportation	12000	165.53	0.03
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	31500	135.43	0.03

Kotak Equity Arbitrage Fund (continued)

Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	8000	126.93	0.03
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	40000	102.66	0.02
Apollo Hospitals Enterprise Ltd.	INE437A01022	Healthcare Services	7200	94.56	0.02
Apollo Tyres Ltd.	INE438A01022	Auto Ancillaries	33000	72.58	0.01
Page Industries Ltd.	INE761H01022	Textile Products	450	68.03	0.01
Davis Laboratories Ltd.	INE261B01024	Pharmaceuticals	4800	61.96	0.01
Hindustan Zinc Ltd.	INE267A01025	Non-Ferrous Metals	22400	52.27	0.01
Just Dial Limited	INE599M01018	Software	6400	27.57	0.01
Siemens Ltd.	INE003A01024	Industrial Capital Goods	2000	24.81	0.01
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	2400	24.26	#
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	3600	22.05	#
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	15000	20.21	#
ACC Ltd.	INE012A01025	Cement	1200	19.20	#
Bata India Ltd.	INE176A01028	Consumer Durables	2200	10.79	#
Total				353,913.74	71.30
Hedging Positions through Futures				(355,628.41)	(71.67)
Total				(355,628.41)	(71.67)
Debt Instruments					
Debentures and Bonds**					

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak FMP Series 122						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.31% Mahindra & Mahindra Financial Services Ltd.	INE774D07K15	FITCHINDAAA	142	1,420.50	12.59	
ZCB Bajaj Finance Limited	INE296A07DL4	CRISILAA+	94	1,120.58	9.93	
9.55% Tata Capital Housing Finance Ltd.	INE033L07AE9	CRISILAA+	94	940.37	8.34	
10.30% Kotak Mahindra Prime Ltd.	INE916DA7865	CRISILAAA	40	400.23	3.55	
Total				3,881.68	34.41	
Money Market Instruments						
Commercial Paper (CP) / Certificate of Deposits (CD)**						
CD Vijaya Bank	INE705A160N8	CRISILA1+	1000	999.64	8.86	
Total				999.64	8.86	
Treasury Bills**						
TB91 Days Treasury Bill/06/10/2016	IN002016X140	SOV	3400000	3,396.98	30.12	
Total				3,396.98	30.12	
Collateral Borrowing & Lending obligation						
				1,534.48	13.60	
Total				1,534.48	13.60	
Reverse Repo						
Sankhya Financial Service Pvt. Ltd.				931.49	8.26	
Total				931.49	8.26	
Net Current Assets/(Liabilities)						
				535.49	4.75	
Grand Total				11,279.76	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.02 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 162						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.35% Power Finance Corporation Ltd.	INE134E08HL8	CRISILAAA	35	352.04	12.85	
8.80% L & T Finance Limited	INE523E07B11	CAREAAA+	14	351.72	12.84	
8.81% Mahindra & Mahindra Financial Services Ltd.	INE774D07LV6	FITCHINDAAA	32	321.80	11.75	
9.84% IOT Utkal Energy Services Ltd.	INE310L07274	CRISILAA(SO)	238	242.67	8.86	
8.71% Tata Capital Housing Finance Ltd.	INE033L07B22	CRISILAA+	24	240.86	8.79	
11.60% ECL Finance Limited	INE804H07SG6	CAREAAA	5000	50.56	1.85	
8.80% Kotak Mahindra Prime Ltd.	INE916DA7HR3	CRISILAAA	5	50.30	1.84	
Total				1,609.95	58.78	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.55% Government Stock - 2016	IN1920120038	SOV	250000	250.30	9.14	
8.45% Government Stock - 2017	IN3320060020	SOV	25000	25.14	0.92	
Total				275.44	10.06	
Money Market Instruments						
Commercial Paper (CP) / Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A1665	CRISILA1+	325	311.51	11.37	
CD AXIS Bank Ltd.	INE238A16M03	CRISILA1+	325	310.75	11.34	
Total				622.26	22.71	
Net Current Assets/(Liabilities)						
				232.05	8.45	
Grand Total				2,739.70	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.51 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Capital Protection Oriented Scheme Series 3						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
11.00% Power Finance Corporation Ltd.	INE134E08BE6	CRISILAAA	25	266.05	9.25	
9.00% Export-Import Bank of India.	INE514E08AP7	CRISILAAA	25	259.34	9.01	
8.06% Small Industries Development Bank of India.	INE556F09593	CAREAAA	25	254.05	8.83	
8.05% National Bank for Agriculture and Rural Development	INE261F08576	CRISILAAA	25	250.98	8.72	
8.33% Indian Railway Finance Corporation Ltd.	INE053F07850	CRISILAAA	20	204.76	7.12	
8.40% ONGC Mangalore Petrochemicals Ltd.	INE053107018	FITCHINDAAA	20	203.98	7.09	
Total				1,439.16	50.02	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.39% Government Stock - 2019	IN2920150280	SOV	500000	514.16	17.87	
Total				514.16	17.87	
Privately placed / Unlisted						
9.78% Tata Sons Ltd.	INE895D07412	CRISILAAA	25	259.65	9.03	
Total				259.65	9.03	
Collateral Borrowing & Lending obligation						
				584.81	20.33	
Total				584.81	20.33	
Net Current Assets/(Liabilities)						
				79.03	2.75	
Grand Total				2,876.81	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.64 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Gilt Investment Plan						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
7.61% Government Stock - 2030	IN0020160019	SOV	21000000	22,157.31	34.70	
7.73% Government Stock - 2034	IN0020150051	SOV	13985000	14,843.79	23.24	
7.59% Government Stock - 2029	IN0020150069	SOV	12300000	12,877.13	20.17	
8.19% Government Stock - 2026	IN2920160123	SOV	6500000	6,826.63	10.69	
8.27% Government Stock - 2022	IN2920160081	SOV	2300000	2,383.59	3.73	
8.06% Government Stock - 2026	IN1620160169	SOV	2000000	2,090.33	3.27	
8.52% Government Stock - 2022	IN3320150664	SOV	3500000	366.24	0.57	
7.86% Government Stock - 2019	IN2920160057	SOV	200000	203.63	0.32	
8.43% Government Stock - 2019	IN3420080100	SOV	100000	103.17	0.16	
8.39% Government Stock - 2018	IN2920150272	SOV	40000	40.70	0.06	
Total				61,892.52	96.91	
Collateral Borrowing & Lending obligation						
				359.91	0.56	
Total				359.91	0.56	
Net Current Assets/(Liabilities)						
				1,605.77	2.53	
Grand Total				63,858.20	100.00	
Notes :						
1. Average Maturity of the portfolio : 13.10 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						

Kotak Capital Protection Oriented Scheme Series 2						
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Equity & Equity related						
Listed/Awaiting listing on Stock Exchange						
HDFC Bank Ltd.	INE040A01026	Banks	16505	210.08	1.58	
Maruti Suzuki India Limited	INE585B01010	Auto	3080	168.70	1.27	
IndusInd Bank Ltd.	INE095A01012	Banks	12860	153.80	1.16	
Infosys Ltd.	INE009A01021	Software	13569	140.58	1.06	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	20766	127.21	0.96	
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	10137	117.66	0.88	
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	18014	98.49	0.74	
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	11054	95.93	0.72	
Lupin Ltd.	INE326A01037	Pharmaceuticals	5010	74.46	0.56	
Tata Motors Ltd.	INE155A01022	Auto	12327	65.93	0.50	
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	25541	65.55	0.49	
Bajaj Finserv Ltd.	INE918I01018	Finance	1960	60.16	0.45	
AXIS Bank Ltd.	INE238A01034	Banks	9318	50.44	0.38	
Bosch Limited	INE323A01026	Auto Ancillaries	218	49.70	0.37	
Bajaj Auto Ltd.	INE917I01010	Auto	1734	49.03	0.37	
Bajaj Finance Limited	INE296A01024	Finance	4280	45.19	0.34	
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	1287	43.29	0.33	
Tata Consultancy Services Ltd.	INE467B01029	Software	1746	42.44	0.32	
Larsen and Toubro Ltd.	INE018A01030	Construction Project	2925	41.92	0.31	
ITC Ltd.	INE836F01026	Media and Entertainment	41981	39.08	0.29	
ICICI Bank Ltd.	INE090A01021	Banks	14351	36.19	0.27	
Ashok Leyland Ltd.	INE208A01029	Auto	37563	29.90	0.22	
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	959	29.80	0.22	
HCL Technologies Ltd.	INE860A01027	Software	3502	28.01	0.21	
Hindalco Industries Ltd.	INE038A01020	Non-Ferrous Metals	17000	25.96	0.20	
Coal India Limited	INE522F01014	Minerals/Mining	5861	18.89	0.14	
Cummins India Ltd.	INE298A01020	Industrial Products	2070	18.74	0.14	
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	4716	18.29	0.14	
TTC Ltd.	INE154A01025	Consumer Non Durables	6645	16.04	0.12	
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	1787	15.29	0.11	
YES Bank Ltd.	INE528G01019	Banks	1046	13.12	0.10	
Reliance Industries Ltd.	INE02A01018	Petroleum Products	1161	12.58	0.09	
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	870	11.23	0.08	
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	2232	9.46	0.07	
Power Grid Corporation of India Ltd.	INE520E01010	Power				

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak Tax Saver					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	221600	2,820.64	5.57
Reliance Industries Ltd.	INE002A01018	Petroleum Products	207000	2,243.26	4.43
Infosys Ltd.	INE009A01021	Software	215000	2,227.51	4.40
Shree Cement Ltd.	INE070A01015	Cement	12000	2,045.12	4.04
ITC Ltd.	INE154A01025	Consumer Non Durables	802500	1,936.83	3.82
IndusInd Bank Ltd.	INE095A01012	Banks	140000	1,674.33	3.30
AXIS Bank Ltd.	INE238A01034	Banks	295000	1,596.98	3.15
UltraTech Cement Ltd.	INE481G01011	Cement	40000	1,540.62	3.04
Hero MotoCorp Ltd.	INE158A01026	Auto	45000	1,536.17	3.03
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	250000	1,531.50	3.02
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	360000	1,526.22	3.01
ICICI Bank Ltd.	INE090A01021	Banks	575000	1,449.86	2.86
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	125000	1,271.63	2.51
Dalmia Cement (Bharat) Ltd.	INE391L01019	Cement	65000	1,216.15	2.40
Mahanagar Gas Ltd.	INE002S01010	Gas	173670	1,146.48	2.26
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	34000	1,143.76	2.26
Tata Motors Ltd.	INE155A01022	Auto	211000	1,128.58	2.23
Larsen and Toubro Ltd.	INE018A01030	Construction Project	70000	1,003.21	1.98
SKF India Ltd.	INE640A01023	Industrial Products	70129	983.35	1.94
State Bank of Bikaner & Jaipur	INE648A01026	Banks	134383	903.99	1.78
Techno Electric & Engineering Co Ltd.	INE286K01024	Construction Project	300000	895.35	1.77
The Ramco Cements Ltd.	INE331A01037	Cement	150000	893.10	1.76
RBL Bank Ltd.	INE976G01028	Banks	305075	888.38	1.75
Multi Commodity Exchange of India Ltd.	INE745G01035	Finance	60000	810.75	1.60
UPL Ltd.	INE628A01036	Pesticides	120000	808.62	1.60
SRF Ltd.	INE647A01010	Textile Products	45000	799.97	1.58
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	200000	775.60	1.53
Max Financial Services Ltd.	INE180A01020	Finance	135000	750.06	1.48
Lupin Ltd.	INE26A01037	Pharmaceuticals	50000	743.13	1.47
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	100000	742.70	1.47
Solar Industries India Limited	INE343H01029	Chemicals	112250	729.85	1.44
Federal Bank Ltd.	INE171A01029	Banks	1000000	720.00	1.42
Bajaj Finance Limited	INE296A01024	Finance	65000	686.34	1.35
Arvind Ltd.	INE034A01011	Textile Products	200000	674.20	1.33
Tech Mahindra Ltd.	INE69C01036	Software	160000	671.76	1.33
AIA Engineering Limited	INE212H01026	Industrial Capital Goods	50000	644.73	1.27
HCL Technologies Ltd.	INE860A01027	Software	80000	639.92	1.26
Bank of Baroda	INE028A01039	Banks	350000	585.90	1.16
Mahindra & Mahindra Ltd.	INE010A01026	Auto	40000	562.28	1.11
Ashok Leyland Ltd.	INE280A01029	Auto	700000	557.20	1.10
Container Corporation of India Ltd.	INE111A01017	Transportation	40000	551.76	1.09
Maruti Suzuki India Limited	INE585B01010	Auto	10000	547.73	1.08
Thermax Ltd.	INE152A01029	Industrial Capital Goods	55000	464.86	0.92
Blue Dart Express Ltd.	INE233B01017	Transportation	8465	464.06	0.92
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	15500	449.48	0.89
State Bank of India.	INE062A01020	Banks	168728	423.93	0.84
Navneet Education Ltd.	INE060A01024	Media and Entertainment	415565	415.15	0.82
LIC Housing Finance Ltd.	INE115A01026	Finance	50000	289.40	0.57
Cummins India Ltd.	INE298A01020	Industrial Products	30000	271.65	0.54
Texmaco Rail & Engineering Ltd.	INE621L01012	Industrial Capital Goods	225000	239.18	0.47
KSB Pumps Ltd.	INE999A01015	Industrial Products	38749	229.72	0.45
Total				49,852.95	98.40
Preference Share Listed/Awaiting listing on Stock Exchange					
Zee Entertainment Enterprises Ltd.	INE256A04022	Media and Entertainment	787500	74.42	0.15
Total				74.42	0.15
Debt Instruments Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
9.30% Blue Dart Express Ltd.	INE233B08087	ICRAAA	59255	6.01	0.01
9.40% Blue Dart Express Ltd.	INE233B08095	ICRAAA	33860	3.47	0.01
9.50% Blue Dart Express Ltd.	INE233B08103	ICRAAA	25395	2.64	0.01
Total				12.12	0.03
Collateral Borrowing & Lending obligation					
				1,114.64	2.20
Total				1,114.64	2.20
Net Current Assets/(Liabilities)					
				(382.31)	(0.78)
Grand Total				50,671.82	100.00

Notes :

- Total value of illiquid equity shares and percentage to Net Assets : Nil
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- Portfolio Turnover Ratio : 49.16%
- ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 140					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
9.28% Rural Electrification Corporation Ltd.	INE020B08658	CRISILAAA	121	1,218.88	12.00
9.62% LIC Housing Finance Ltd.	INE115A07B20	CRISILAAA	90	906.11	8.92
ZCBHDFCL Ltd.	INE010A07H00	CRISILAAA	55	852.86	8.40
9.20% Small Industries Development Bank of India.	INE556F09379	CAREAAA	80	805.96	7.93
ZCB Edelweiss Financial Services Limited	INE532F07AN3	CAREAA	50	678.86	6.68
11.60% ECL Finance Limited	INE804H7SG6	CAREAA	40000	404.51	3.98
10.05% HDB Financial Services Ltd.	INE75807373	CRISILAAA	40	403.12	3.97
ZCB Mahindra & Mahindra Financial Services Ltd.	INE774D07K29	FTCHINDAAA	16	155.76	1.53
9.75% HDFCL Ltd.	INE001A07HNS	CRISILAAA	3	30.13	0.30
9.01% Tata Capital Financial Services Ltd.	INE306N07EX7	CRISILAAA	2	20.11	0.20
Total				5,476.30	53.91
Government Dated Securities Listed/Awaiting listing on Stock Exchange					
8.75% Government Stock - 2016	IN152012015	SOV	175000	175.45	1.73
Total				175.45	1.73
Privately placed / Unlisted					
10.85% Inox Air Products Ltd.	INE321A07092	CRISILAAA	40	401.82	3.96
Total				401.82	3.96
Money Market Instruments Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CP Pramal Enterprises Limited	INE140A14J1	ICRAA+	370	1,797.00	17.69
CD ICICI Bank Ltd.	INE090A162F0	ICRAA+	1200	1,169.29	11.51
CD Export-Import Bank of India.	INE514E16AL9	CRISILA+	1140	1,112.89	10.96
Total				4,079.18	40.16
Reverse Repo					
Sankhya Financial Services Pvt. Ltd.				745.19	7.34
Total				745.19	7.34
Net Current Assets/(Liabilities)					
				(719.29)	(7.10)
Grand Total				10,158.65	100.00

Kotak Emerging Equity					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	367523	3,738.81	3.29
The Ramco Cements Ltd.	INE31A01037	Cement	592399	3,527.14	3.10
V-Guard Industries Ltd.	INE951H01027	Industrial Capital Goods	1915877	3,519.47	3.10
Atul Ltd.	INE100A01010	Chemicals	150240	3,432.01	3.02
Finolex Cables Ltd.	INE235A01022	Industrial Products	769742	3,402.26	2.99
Fag Bearings India Ltd.	INE153A01014	Industrial Products	76134	3,114.91	2.74
Solar Industries India Limited	INE343H01029	Chemicals	471535	3,065.92	2.70
SRF Ltd.	INE647A01010	Textile Products	160446	2,852.25	2.51
Persistent Systems Limited	INE262H01013	Software	438518	2,806.95	2.47
IndusInd Bank Ltd.	INE095A01012	Banks	234565	2,805.28	2.47
D.B. Corp Limited	INE950I01011	Media and Entertainment	707795	2,794.73	2.46
Strides Arcolab Ltd.	INE939A01011	Pharmaceuticals	271329	2,729.43	2.40
Motherhood Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	839825	2,670.64	2.35
Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	159441	2,648.71	2.33
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	89900	2,609.58	2.30
Federal Bank Ltd.	INE171A01029	Banks	3578400	2,576.45	2.27
Shriram City Union Finance Ltd.	INE722A01011	Finance	107405	2,281.87	2.01
Carborundum Universal Ltd.	INE120A01034	Industrial Products	834311	2,270.99	2.00
Keval Kiran Clothing Limited	INE401H01017	Textile Products	118671	2,255.16	1.98
PVR Ltd.	INE191H01014	Media and Entertainment	182225	2,159.73	1.90
Indraprastha Gas Ltd.	INE203G01019	Gas	261000	2,030.84	1.79
Sundaram Finance Ltd.	INE660A01013	Finance	152237	2,024.14	1.78
ICICI Bank Ltd.	INE090A01021	Banks	783000	1,974.33	1.74
Navneet Education Ltd.	INE060A01024	Media and Entertainment	1905791	1,905.89	1.67
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	512167	1,898.98	1.67
Va Tech Wabag Limited	INE956G01038	Engineering Services	316373	1,738.31	1.53
JK Lakshmi Cement Ltd.	INE786A01032	Cement	343918	1,717.01	1.51
Bajaj Finance Limited	INE296A01024	Finance	146830	1,550.38	1.36
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	119713	1,545.26	1.36
Finolex Industries Ltd.	INE183A01016	Industrial Products	340000	1,533.57	1.35
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	93790	1,522.73	1.34
SKF India Ltd.	INE640A01023	Industrial Products	105413	1,478.10	1.30
Pennar Engineering Building Systems Limited	INE455001019	Ferrous Metals	848780	1,459.90	1.28
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	42756	1,438.31	1.27
Oberooi Realty Limited	INE093I01010	Construction	484371	1,415.09	1.24
PNC InfraTech	INE195J01029	Construction Project	1141860	1,329.70	1.17
Castrol (India) Ltd.	INE172A01027	Petroleum Products	250000	1,187.38	1.04
Max Financial Services Ltd	INE180A01020	Finance	209627	1,164.69	1.02
Coromandel International Limited	INE169A01051	Fertilisers	463715	1,140.74	1.00
D-Link (India) Ltd.	INE250K01012	Hardware	1281420	1,115.48	0.98
Ramkrishna Forgings Ltd.	INE399G01015	Industrial Products	323483	1,115.37	0.98
Equitas Holdings Ltd.	INE988K01017	Finance	603484	1,053.98	0.93
IDFC Bank Limited	INE092T01019	Banks	1305000	1,042.04	0.92
Greaves Cotton Ltd.	INE224A01026	Industrial Products	783709	1,018.04	0.90
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	100242	966.33	0.85
Zuari Agro Chemicals Ltd.	INE840M01016	Fertilisers	512327	934.23	0.82
ICICI Prudential Life Insurance Co. Ltd.	INE276G01019	Finance	300000	930.75	0.82
Maharashtra Seamless Ltd.	INE271B01025	Ferrous Metals	406604	846.96	0.74
WPIIL Ltd.	INE76SD01014	Industrial Products	219668	791.90	0.70
Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	60000	788.04	0.69
Power Mech Projects Ltd.	INE211R01019	Power	156830	762.12	0.67
Multi Commodity Exchange of India Ltd.	INE745G01035	Finance	56000	756.70	0.67
Engineers India Ltd.	INE510A01028	Construction Project	304470	756.46	0.67
Kiroskar Brothers Ltd.	INE732A01036	Industrial Products	454374	743.13	0.65
Supreme Industries Limited	INE195A01028	Industrial Products	78594	713.08	0.63
GMM Pfaudler Ltd.	INE541A01023	Engineering	157103	616.55	0.54
Bank of Baroda	INE028A01039	Banks	366880	614.16	0.54
Keel International Ltd.	INE389H01022	Power	435480	548.49	0.48
IFB Industries Ltd.	INE599A01017	Consumer Durables	88161	365.21	0.32
Total				103,794.66	91.31
Other than Hedging Positions through Futures					
				1,099.50	0.97
Total				1,099.50	0.97
Debt Instruments Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
9.30% Blue Dart Express Ltd.	INE233B08087	ICRAAA	42469	4.30	#
9.40% Blue Dart Express Ltd.	INE233B08095	ICRAAA	24268	2.49	#
9.50% Blue Dart Express Ltd.	INE233B08103	ICRAAA	18201	1.89	#
Total				8.68	#

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak Bond					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.40% Canara Bank	INE476A08050	CRISILAAA	2170	22,631.69	5.61
11.09% IDBI Bank Ltd.	INE008A08V34	ICRAA+	1000	10,089.85	2.50
8.85% Bajaj Finance Limited	INE296A08789	CAREAAA	935	9,567.52	2.37
9.50% Union Bank of India	INE692A08029	CAREAA	650	6,557.56	1.63
10.99% Andhra Bank	INE434A08067	CRISILAAA	609	6,196.31	1.54
9.25% Rural Electrification Corporation Ltd.	INE020B08773	CRISILAAA	510	5,187.54	1.29
11.25% Syndicate Bank	INE667A08070	CAREAAA	396	4,064.58	1.01
9.10% East-North Interconnection Co. Ltd.	INE556S07343	CRISILAAA(SO)	125	1,299.92	0.32
9.25% East-North Interconnection Co. Ltd.	INE556S07582	CRISILAAA(SO)	100	1,051.32	0.26
9.25% East-North Interconnection Co. Ltd.	INE556S07509	CRISILAAA(SO)	100	1,051.32	0.26
7.83% Indian Railway Finance Corporation Ltd.	INE053F07751	CRISILAAA	60	601.34	0.15
9.50% HDFC Ltd.	INE001A07FV2	CRISILAAA	10	103.90	0.03
Total				68,402.85	16.97
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
7.73% Government Stock - 2034	IN0020150051	SOV	93195000	98,917.92	24.52
7.61% Government Stock - 2030	IN0020160019	SOV	88000000	92,849.68	23.02
7.59% Government Stock - 2029	IN0020150069	SOV	77800000	81,450.45	20.19
7.88% Government Stock - 2030	IN0020150028	SOV	10000000	10,709.26	2.65
7.72% Government Stock - 2025	IN0020150036	SOV	10000000	10,447.68	2.59
8.19% Government Stock - 2026	IN2920160123	SOV	9598850	10,081.20	2.50
8.27% Government Stock - 2022	IN2920160081	SOV	8596000	8,908.41	2.21
8.18% Government Stock - 2023	IN2820160074	SOV	7500000	7,781.29	1.93
8.27% Government Stock - 2023	IN2920160099	SOV	5596000	5,832.26	1.45
8.53% Government Stock - 2022	IN3720150082	SOV	2000000	2,093.76	0.52
8.24% Government Stock - 2033	IN0020140052	SOV	475000	524.88	0.13
8.45% Government Stock - 2023	IN1320150072	SOV	15000	157.56	0.04
8.39% Government Stock - 2018	IN2920150272	SOV	5000	50.87	0.01
8.43% Government Stock - 2019	IN3420080100	SOV	2500	25.79	0.01
Total				329,831.01	81.77
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD ICICI Bank Ltd.	INE090A166H7	ICRAA+	2100	2,002.92	0.50
Total				2,002.92	0.50
Collateral Borrowing & Lending obligation				2,899.07	0.72
Total				2,899.07	0.72
Reverse Repo					
Sankhya Financial Services Pvt. Ltd.				925.29	0.23
Total				925.29	0.23
Net Current Assets/(Liabilities)				(637.48)	(0.19)
Grand Total				403,423.66	100.00
Notes :					
1. Average Maturity of the portfolio : 12.63 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 116					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Collateral Borrowing & Lending obligation					
				924.77	98.31
Total				924.77	98.31
Net Current Assets/(Liabilities)				15.87	1.69
Grand Total				940.64	100.00
Notes :					
1. Average Maturity of the portfolio : 0.01 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					

Kotak India Growth Fund Series I					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related					
Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	300000	3,818.55	9.57
Infosys Ltd.	INE009A01021	Software	293000	3,035.63	7.60
ICICI Bank Ltd.	INE090A01021	Banks	1050000	2,647.58	6.63
Maruti Suzuki India Limited	INE585B01010	Auto	48000	2,629.10	6.59
IndusInd Bank Ltd.	INE095A01012	Banks	212500	2,541.39	6.37
Reliance Industries Ltd.	INE002A01018	Petroleum Products	190000	2,059.03	5.16
AXIS Bank Ltd.	INE238A01034	Banks	365000	1,975.93	4.95
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	260831	1,937.19	4.85
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	57000	1,917.48	4.80
Larsen and Toubro Ltd.	INE018A01030	Construction Project	130000	1,863.10	4.67
Ultratech Cement Ltd.	INE481G01011	Cement	48100	1,852.60	4.64
Tata Motors Ltd.	IN9155A01020	Auto	530000	1,804.65	4.52
Hero MotoCorp Ltd.	INE158A01026	Auto	50000	1,706.85	4.28
Shree Cement Ltd.	INE070A01015	Cement	9128	1,555.66	3.90
Kajaria Ceramics Ltd.	INE217B01028	Construction	88072	1,223.45	3.06
Persistent Systems Limited	INE262H01013	Software	190420	1,218.88	3.05
Equitas Holdings Ltd.	INE988K01017	Finance	655339	1,144.55	2.87
Oracle Financial Services Software Ltd.	INE881D01027	Software	33000	1,063.52	2.66
Power Grid Corporation of India Ltd.	INE752E01010	Power	545000	962.20	2.41
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	86799	836.74	2.10
ICICI Prudential Life Insurance Co. Ltd.	INE726G01019	Finance	44392	137.73	0.34
Total				37,931.81	95.02
Term Deposits (Placed as margin)					
Bank					
Kotak Mahindra Bank Ltd.		Duration		300.00	0.75
		35 Days			
Total				300.00	0.75
Collateral Borrowing & Lending obligation				1,739.44	4.36
Total				1,739.44	4.36
Net Current Assets/(Liabilities)				(49.80)	(0.13)
Grand Total				39,921.45	100.00
Notes :					
1. Total value of illiquid equity shares and percentage to Net Assets : Nil					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. Portfolio Turnover Ratio : 12.43%					
4. For the period ended 30th September, 2016 hedging transactions through futures which have been squared off/expired are as follows:					
Total Number of contracts where futures were bought			172		
Total Number of contracts where futures were sold			172		
Gross Notional Value of contracts where futures were bought			1,177.11	Lacs	
Gross Notional Value of contracts where futures were sold			1,134.83	Lacs	
Net Profit/Loss value on all contracts combined			(42.28)	Lacs	

Kotak FMP Series 113					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Collateral Borrowing & Lending obligation					
				289.90	83.09
Total				289.90	83.09
Net Current Assets/(Liabilities)				59.01	16.91
Grand Total				348.91	100.00
Notes :					
1. Average Maturity of the portfolio : 0.01 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					

Kotak Opportunities					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related					
Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	350000	4,454.98	5.14
Infosys Ltd.	INE009A01021	Software	360000	3,729.78	4.30
ITC Ltd.	INE154A01025	Consumer Non Durables	1325000	3,197.89	3.69
Shree Cement Ltd.	INE070A01015	Cement	17765	3,027.64	3.49
Reliance Industries Ltd.	INE002A01018	Petroleum Products	275000	2,980.18	3.44
Maruti Suzuki India Limited	INE585B01010	Auto	50000	2,738.65	3.16
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	645000	2,734.48	3.15
Hero MotoCorp Ltd.	INE158A01026	Auto	80000	2,730.96	3.15
Dalmia Cement (Bharat) Ltd.	INE439L01019	Cement	125000	2,338.75	2.70
Hindustan Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	380000	2,327.88	2.68
Ultratech Cement Ltd.	INE481G01011	Cement	60000	2,310.93	2.66
AXIS Bank Ltd.	INE238A01034	Banks	425000	2,300.74	2.65
IndusInd Bank Ltd.	INE095A01012	Banks	185000	2,212.51	2.55
Larsen and Toubro Ltd.	INE018A01030	Construction Project	150000	2,149.73	2.48
ICICI Bank Ltd.	INE090A01021	Banks	850000	2,143.28	2.47
UPL Ltd.	INE628A01036	Pesticides	300500	2,024.92	2.33
State Bank of India.	INE062A01020	Banks	800000	2,010.00	2.32
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	52650	1,771.15	2.04
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	105000	1,704.73	1.97
Tata Motors Ltd.	INE155A01022	Auto	316513	1,692.87	1.95
Indraprastha Gas Ltd.	INE203G01019	Gas	210000	1,634.01	1.88
Bajaj Finance Limited	INE296A01024	Finance	150000	1,583.85	1.83
The Ramco Cements Ltd.	INE331A01037	Cement	250000	1,488.50	1.72
Petronet LNG Ltd.	INE347G01014	Gas	425000	1,467.95	1.69
Max Financial Services Ltd.	INE180A01020	Finance	254200	1,412.34	1.63
Mahindra & Mahindra Ltd.	INE101A01026	Auto	100000	1,405.70	1.62
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	185000	1,374.00	1.58
Health Care Global Enterprises Ltd.	INE075I01017	Healthcare Services	553301	1,223.07	1.41
National Commodity Exchange of India Ltd.	INE745G01035	Finance	90000	1,216.13	1.40
HCL Technologies Ltd.	INE860A01027	Software	150000	1,199.85	1.38
MFIL Ltd.	INE883A01011	Auto Ancillaries	2300	1,170.07	1.35
Tech Mahindra Ltd.	INE669C01036	Software	272000	1,141.99	1.32
Arvind Ltd.	INE034A01011	Textile Products	336502	1,134.35	1.31
National Buildings Construction Corporation Ltd.	INE095N01023	Construction	400000	1,007.00	1.16
Lupin Ltd.	INE326A01037	Pharmaceuticals	65500	973.49	1.12
AI&A Engineering Limited	INE212H01026	Industrial Capital Goods	75000	967.09	1.11
JK Cement Ltd.	INE823G01014	Cement	110000	963.33	1.11
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	92984	945.93	1.09
GAIL (India) Ltd.	INE129A01019	Gas	225000	842.96	0.97
Bank of Baroda	INE028A01039	Banks	500000	837.00	0.96
Va Tech Wahag Limited	INE956G01038	Engineering Services	150000	824.18	0.95
Fag Bearings India Ltd.	INE13A01014	Industrial Products	19000	777.36	0.90
Persistent Systems Limited	INE262H01013	Software	120000	768.12	0.89
Cummins India Ltd.	INE298A01020	Industrial Products	80000	724.40	0.84
Federal Bank Ltd.	INE171A01029	Banks	100000	720.00	0.83
Ashok Leyland Ltd.	INE208A01029	Auto	90000	716.40	0.83
Container Corporation of India Ltd.	INE111A01017	Transportation	50000	689.70	0.80
Techno Electric & Engineering Co. Ltd.	INE286K01024	Construction Project	200000	596.90	0.69
Equitas Holdings Ltd.	INE988K01017	Finance	300000	525.95	0.60
Prestige Estates Projects Limited	INE811K01011	Construction	250000	480.50	0.55
SKF India Ltd.	INE640A01023	Industrial Products	30000	420.66	0.48
CESC Ltd.	INE486A01013	Power	65000	396.99	0.46
Swaraj Engines Ltd.	INE277A01016	Industrial Products	30000	355.31	0.41
ICICI Prudential Life Insurance Co. Ltd.	INE726G01019	Finance	59193	183.65	0.21
Total				82,748.78	95.40
Privately placed / Unlisted					
SRM Radiant Infotech Ltd.	INE624B01017	Software	20000	#	#
Virtual Dynamics Software Ltd.	INE406B01019	Software	20000	#	#
Total				#	#
Preference Shares					
Listed/Awaiting listing on Stock Exchange					
Zee Entertainment Enterprises Ltd.	INE256A04022	Media and Entertainment	11223092	115.58	0.13
Total				115.58	0.13
Warrants					
Listed/Awaiting listing on Stock Exchange					
HDFC Ltd.	INE001A07FV2	Finance	292000	483.26	0.56
Total				483.26	0.56
Term Deposits (Placed as margin)					
Bank					
Kotak Mahindra Bank Ltd.		Duration		200.00	0.23
		28 Days			
Kotak Mahindra Bank Ltd.		Duration			

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak Equity Savings Fund					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	227254	2,892.60	3.49
GMR Infrastructure Ltd.	INE776C01039	Construction Project	21690000	2,754.63	3.32
Infosys Ltd.	INE009A01021	Software	191324	1,982.21	2.39
Karnataka Bank Ltd.	INE614B01018	Banks	1284000	1,886.84	2.28
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	1980000	1,773.09	2.14
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	193200	1,652.73	1.99
IDFC Limited	INE043D01016	Finance	2230800	1,499.10	1.81
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	112611	1,307.08	1.58
Grasim Industries Ltd.	INE047A01021	Cement	26202	1,267.27	1.53
Reliance Capital Ltd.	INE013A01015	Finance	219000	1,197.71	1.44
Tata Steel Limited	INE081A01012	Ferrous Metals	290114	1,085.75	1.31
ITC Ltd.	INE154A01025	Consumer Non Durables	444260	1,072.22	1.29
Bharat Petroleum Corporation Ltd.	INE021A01011	Petroleum Products	174874	1,071.28	1.29
Dish TV India Ltd.	INE836F01026	Media and Entertainment	113000	1,036.20	1.25
IndusInd Bank Ltd.	INE095A01012	Banks	85800	1,026.13	1.24
ICICI Bank Ltd.	INE090A01021	Banks	391356	986.80	1.19
Hero Moto Corp Ltd.	INE158A01026	Auto	28566	975.16	1.18
Geometric Ltd.	INE797A01021	Software	400330	941.98	1.14
JSW Steel Ltd.	INE019A01020	Ferrous Metals	54456	941.73	1.14
Power Grid Corporation of India Ltd.	INE752E01010	Power	498336	879.81	1.06
Tata Communications Ltd.	INE151A01013	Telecom - Services	154000	871.10	1.05
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	115200	855.59	1.03
Indiabulls Housing Finance Limited	INE14801020	Finance	96800	800.92	0.97
HDFC Ltd.	INE001A01036	Finance	57397	799.80	0.96
Century Textiles & Industries Ltd.	INE055A01012	Cement	82500	778.02	0.94
Housing Development and Infrastructure Limited	INE19101012	Construction	960000	764.16	0.92
National Thermal Power Corporation Ltd.	INE733E01010	Power	481743	712.98	0.86
Reliance Industries Ltd.	INE002A01018	Petroleum Products	63811	691.52	0.83
Wockhardt Ltd.	INE049B01025	Pharmaceuticals	78000	685.11	0.83
Coal India Limited	INE522F01014	Minerals/Mining	210800	679.41	0.82
SKS Microfinance Limited	INE180K01011	Finance	72000	634.07	0.76
L&T Finance Holdings Ltd.	INE498101015	Finance	675000	618.64	0.75
MRF Ltd.	INE883A01011	Auto Ancillaries	1080	549.42	0.66
Castrol (India) Ltd.	INE172A01021	Petroleum Products	113700	540.02	0.65
Reliance Communications Ltd.	INE330H01018	Telecom - Services	1150000	533.03	0.64
Bajaj Finance Limited	INE296A01024	Finance	49368	521.28	0.63
Mahindra & Mahindra Ltd.	INE101A01026	Auto	36442	512.27	0.62
Petronet LNG Ltd.	INE347G01014	Gas	138658	478.92	0.58
Biocon Ltd.	INE376G01013	Pharmaceuticals	48653	454.18	0.55
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	50163	435.34	0.53
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	37043	430.68	0.52
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	78077	426.89	0.52
Larsen and Toubro Ltd.	INE018A01030	Construction Project	29058	416.44	0.50
YES Bank Ltd.	INE528G01019	Banks	33138	415.78	0.50
Tata Motors Ltd.	INE155A01022	Auto	74828	400.22	0.48
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	42700	394.31	0.48
India Cements Ltd.	INE383A01012	Cement	273000	393.12	0.47
ICICI Prudential Life Insurance Co. Ltd.	INE726G01019	Finance	124555	386.43	0.47
Ambuja Cements Ltd.	INE079A01024	Cement	149781	377.07	0.45
Pidilite Industries Ltd.	INE318A01026	Chemicals	55243	376.54	0.45
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	132000	374.62	0.45
IRB Infrastructure Developers Ltd.	INE82101014	Construction	150000	367.73	0.44
ACC Ltd.	INE012A01025	Cement	22978	367.61	0.44
Sun TV Network Limited	INE424H01027	Media and Entertainment	72000	363.71	0.44
Reliance Power Ltd.	INE614G01033	Power	744000	354.52	0.43
Havells India Ltd.	INE176B01034	Consumer Durables	84000	351.29	0.42
UPL Ltd.	INE628A01036	Pesticides	51600	347.71	0.42
Velanta Ltd.	INE205A01025	Minerals/Mining	199171	342.67	0.41
Ultratech Cement Ltd.	INE481G01011	Cement	8526	328.38	0.40
AXIS Bank Ltd.	INE238A01034	Banks	60106	325.38	0.39
GAIL (India) Ltd.	INE129A01019	Gas	85289	319.54	0.39
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	208164	317.87	0.38
The Ramco Cements Ltd.	INE331A01037	Cement	51558	306.98	0.37
Eicher Motors Ltd.	INE066A01013	Auto	1221	303.15	0.37
NCC Limited	INE868B01028	Construction Project	352000	288.99	0.35
Aditya Birla Nuvo Limited	INE069A01017	Services	21118	287.91	0.35
Maruti Suzuki India Limited	INE585B01010	Auto	4763	260.88	0.31
Reliance Infrastructure Ltd.	INE036A01016	Power	45500	250.82	0.30
Bosch Limited	INE323A01028	Auto Ancillaries	1076	245.30	0.30
Caim India Limited	INE910H01017	Oil	112000	224.06	0.27
Indiabulls Real Estate Ltd.	INE069B01010	Construction	230000	211.95	0.26
Ashok Leyland Ltd.	INE208A01029	Auto	247774	197.23	0.24
Bajaj Auto Ltd.	INE91701010	Auto	6673	188.69	0.23
United Spirits Ltd.	INE854D01016	Consumer Non Durables	7000	172.65	0.21
LIC Housing Finance Ltd.	INE115A01026	Finance	29700	171.90	0.21
Tata Motors Ltd.	INE155A01020	Auto	50400	171.61	0.21
Wipro Ltd.	INE075A01022	Software	30172	144.51	0.17
Adani Power Ltd.	INE814H01011	Power	580000	144.42	0.17
Engineers India Ltd.	INE510A01028	Construction Project	56000	139.13	0.17
RBL Bank Ltd.	INE976G01028	Banks	43854	127.70	0.15
Tata Chemicals Ltd.	INE092A01019	Chemicals	24000	125.90	0.15
Bank of Baroda	INE028A01039	Banks	70000	117.18	0.14
Lupin Ltd.	INE326A01037	Pharmaceuticals	7547	112.17	0.14
HCL Technologies Ltd.	INE860A01027	Software	13510	108.07	0.13
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	3425	106.43	0.13
Power Finance Corporation Ltd.	INE134E01011	Finance	84000	101.05	0.12
JSW Energy Ltd.	INE121E01018	Power	136000	99.35	0.12
IFCI Ltd.	INE039A01010	Finance	374000	98.36	0.12
The Indian Hotels Company Ltd.	INE053A01029	Hotels	75161	98.05	0.12
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	37500	96.24	0.12
Tata Global Beverages Limited	INE192A01025	Consumer Non Durables	67500	94.23	0.11
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	5200	84.42	0.10
NMDC Ltd.	INE584A01023	Minerals/Mining	72000	76.18	0.09
Adani Ports and Special Economic Zone Limited	INE742F01042	Transportation	27500	70.61	0.09
DLF Limited	INE271C01023	Construction	45000	65.77	0.08
Equitas Holdings Ltd.	INE988K01017	Finance	37226	65.02	0.08
Tata Elxsi Ltd.	INE670A01012	Software	4500	62.65	0.08
Britannia Industries Ltd.	INE216A01029	Consumer Non Durables	1800	60.55	0.07
Jet Airways (India) Ltd.	INE802G01018	Transportation	12000	57.15	0.07
NIIT Technologies Ltd.	INE919G01017	Software	13000	54.46	0.07
Oracle Financial Services Software Ltd.	INE881D01027	Software	1500	48.34	0.06
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	24000	43.92	0.05
Tech Mahindra Ltd.	INE669C01036	Software	10390	43.62	0.05
Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	2320	38.54	0.05
TV 18 Broadcast Ltd.	INE886F01027	Media and Entertainment	85000	37.83	0.05
Union Bank of India	INE692A01016	Banks	24000	32.96	0.04
KPTI Technologies Limited	INE836A01035	Software	24000	29.78	0.04
Granules India Ltd.	INE101D01020	Pharmaceuticals	25000	29.08	0.04
Tata Power Company Ltd.	INE245A01021	Power	36000	27.14	0.03
Indraprastha Gas Ltd.	INE203G01019	Gas	3300	25.68	0.03
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	6959	25.35	0.03
CESC Ltd.	INE486A01013	Power	3300	20.15	0.02
Jaiprakash Associates Ltd.	INE455F01025	Construction	136000	14.28	0.02
BEML Limited	INE258A01016	Industrial Capital Goods	1500	13.14	0.02
Cipla Ltd.	INE059A01026	Pharmaceuticals	2000	11.60	0.01
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	500	4.82	0.01
Total				55,362.56	66.81
Privately placed / Unlisted					
Chennai Super Kings Cricket Ltd	INE852S01026	Media and Entertainment	2148000	17.18	0.02
Total				17.18	0.02
Warrants					
Listed/Awaiting listing on Stock Exchange					
HDFC Ltd.	INE001A01036	Finance	540200	894.03	1.08
Total				894.03	1.08

Kotak Equity Savings Fund (continued)					
Hedging Positions through Futures			(35,550.64)	(42.93)	
Total			(35,550.64)	(42.93)	
Government Dated Securities Listed/Awaiting listing on Stock Exchange					
8.53% Government Stock - 2022	IN2820150174	SOV	50000	523.44	0.63
Total			523.44	0.63	
Money Market Instruments Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CP/HDFC Ltd.	INE001A14PT1	ICRAA1+	1000	4,978.76	6.01
CP/Muthoot Finance Ltd	INE414G14DW3	CRISIL A1+	500	2,460.83	2.97
Total			7,439.59	8.98	
Term Deposits (Placed as margin)					
Bank		Duration			
Kotak Mahindra Bank Ltd		357 days	1,485.00	1.79	
Axis Bank Ltd		377 days	1,200.00	1.45	
Kotak Mahindra Bank Ltd		371 days	1,089.00	1.31	
IndusInd Bank		378 days	990.00	1.19	
Ramakar Bank Ltd		371 days	720.00	0.87	
Ratnakar Bank Ltd		369 days	680.00	0.82	
Kotak Mahindra Bank Ltd		353 days	490.00	0.59	
Axis Bank Ltd		375 days	400.00	0.48	
Axis Bank Ltd		378 days	400.00	0.48	
Kotak Mahindra Bank Ltd		390 days	396.00	0.48	
Kotak Mahindra Bank Ltd		368 days	300.00	0.36	
Total			8,150.00	9.82	
Collateral Borrowing & Lending obligation			10,126.78	12.22	
Total			10,126.78	12.22	
Net Current Assets/(Liabilities)			35,923.84	43.35	
Grand Total			82,886.78	100.00	
Notes :					
1. Average Maturity of the portfolio : 0.11 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. **Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					
4. Hedging Positions through Futures as on 30th September, 2016					
Underlying		Long/Short	Futures Price When purchased	Current Price of the Contract	Margin Maintained in Lakhs
Aurobindo Pharma Ltd. October 2016 Future		Short	862.73	858.25	29.94
Adani Power Ltd October 2016 Future		Short	27.78	25.10	26.48
Ashok Leyland Ltd. October 2016 Future		Short	79.78	79.85	30.90
Asian Paints Ltd. October 2016 Future		Short	1,201.95	1,167.80	44.90
Bajaj Finance Limited October 2016 Future		Short	1,116.53	1,063.60	9.58
Bharat Earth Movers Ltd. October 2016 Future		Short	926.43	879.65	2.53
Biocon Ltd. October 2016 Future		Short	970.90	939.75	18.04
Bank Of Baroda October 2016 Future		Short	171.87	168.25	21.18
Britannia Industries Ltd. October 2016 Future		Short	3,286.81	3,379.45	9.51
Reliance Infrastructure Ltd October 2016 Future		Short	596.71	554.95	51.39
Caim India Limited October 2016 Future		Short			

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak FMP Series 194						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.82% Edelweiss Agri Value Chain Limited (Unconditional and irrevocable guarantee from Edelweiss Financial Services Limite)	INE616U07028	CAREAA(SO)	180	1,803.35	9.54	
10.50% Manappuram Finance Ltd.	INE522D07909	CAREAA-	160	1,613.78	8.54	
10.25% Hinduja Leyland Finance Ltd.	INE146C007219	CAREA+	150	1,508.90	7.98	
10.00% Indostar Capital Finance Pvt. Ltd.	INE896L07363	CAREAA-	6	608.39	3.22	
10.00% Indostar Capital Finance Pvt. Ltd.	INE896L07371	CAREAA-	5	507.07	2.68	
9.65% HDFC Ltd.	INE001A07M09	CRISILAAA	20	207.39	1.10	
10.70% Aspire Home Finance Corporation Ltd.	INE658R07133	ICRAAA-	20	202.54	1.07	
Total				6,451.42	34.13	
Privately placed / Unlisted						
9.88% Camden Industries Ltd. (backed by unconditional and irrevocable undertaking of Axis Capital)	INE604U07016	CARE AAA(SO)	210	2,123.97	11.24	
ZCB Continental Drug Company Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE582R07051	BRICKWORK BWR A+	18	1,891.78	10.01	
9.57% Piramal Enterprises Limited	INE140A07146	ICRAAA	180	1,822.07	9.64	
11.75% Karelids Traders Pvt. Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07027	ICRAAA-	180	1,806.20	9.55	
10.05% High Point Properties Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE470T08020	ICRAAA(SO)	17	1,722.41	9.11	
ZCB IL & FS Transportation Networks Ltd. (Secured by Equity shares of IL & FS Ltd.)	INE975G08140	CAREAAA(SO)	300	1,587.99	8.40	
10.05% Grand View Estates Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE347N08023	ICRAAAA	8	809.05	4.28	
Total				11,763.47	62.23	
Collateral Borrowing & Lending obligation				134.96	0.71	
Total				134.96	0.71	
Net Current Assets/(Liabilities)				554.87	2.93	
Grand Total				18,904.72	100.00	

Notes :
 1. Average Maturity of the portfolio : 2.09 Years
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
 3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Midcap						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Equity & Equity related						
Listed/Awaiting listing on Stock Exchange						
Atul Ltd.	INE100A01010	Chemicals	65139	1,488.00	3.21	
Finolex Cables Ltd.	INE235A01022	Industrial Products	288106	1,273.43	2.74	
The Ramco Cements Ltd	INE531A01037	Cement	212266	1,263.83	2.72	
D.B. Corp Limited	INE950M01011	Media and Entertainment	303804	1,199.57	2.59	
Strides Arcolab Ltd.	INE939A01011	Pharmaceuticals	117015	1,177.11	2.54	
Techno Electric & Engineering Co.Ltd.	INE286K01024	Construction Project	391982	1,169.87	2.52	
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	112399	1,143.44	2.46	
Fag Bearings India Ltd.	INE513A01014	Industrial Products	27288	1,116.45	2.41	
JK Cement Ltd.	INE232G01014	Cement	126863	1,111.00	2.39	
Solar Industries India Limited	INE343H01029	Chemicals	169195	1,100.11	2.37	
IndusInd Bank Ltd.	INE095A01012	Banks	90000	1,076.36	2.32	
Shriram City Union Finance Ltd.	INE722A01011	Finance	48647	1,033.53	2.23	
Kewal Kiran Clothing Limited	INE401H01017	Textile Products	54265	1,031.22	2.22	
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	243000	1,030.20	2.22	
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	34968	1,014.02	2.19	
SRF Ltd.	INE647A01010	Textile Products	54554	969.81	2.09	
Federal Bank Ltd.	INE171A01029	Banks	1340621	965.25	2.08	
Persistent Systems Limited	INE262H01013	Software	150659	964.37	2.08	
Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	56659	941.25	2.03	
ICICI Bank Ltd.	INE090A01021	Banks	372500	939.26	2.02	
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	70134	905.29	1.95	
Castrol (India) Ltd.	INE172A01027	Petroleum Products	180000	854.91	1.84	
Shriram Transport Finance Co.Ltd.	INE721A01013	Finance	72000	837.11	1.80	
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	260000	826.80	1.78	
Bharat Forge Ltd.	INE465A01025	Industrial Products	88532	806.35	1.74	
Apollo Hospitals Enterprise Ltd.	INE374O01024	Healthcare Services	60064	788.88	1.70	
Mahindra & Mahindra Financial Services Ltd.	INE774O01024	Finance	214386	781.01	1.68	
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	22500	756.90	1.63	
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	45899	745.19	1.61	
Va Tech Wahig Limited	INE956G01038	Engineering Services	135197	742.84	1.60	
MRFL Ltd.	INE883A01011	Auto Ancillaries	1447	736.13	1.59	
Thermax Ltd.	INE152A01029	Industrial Capital Goods	84543	714.56	1.54	
Bajaj Finserv Ltd.	INE918M01018	Finance	23065	707.99	1.53	
Arvind Ltd.	INE034A01011	Textile Products	206282	695.38	1.50	
Bajaj Finance Limited	INE296A01024	Finance	61380	648.11	1.40	
Sundaram Finance Ltd.	INE60A01013	Finance	46386	616.75	1.33	
ICICI Prudential Life Insurance Co. Ltd.	INE726G01019	Finance	195676	607.08	1.31	
Pennar Engineered Building Systems Ltd.	INE455O01019	Ferrous Metals	346181	595.43	1.28	
PVR Ltd.	INE191H01014	Media and Entertainment	49634	588.26	1.27	
Volta Ltd.	INE226A01021	Construction Project	155000	587.61	1.27	
RBL Bank Ltd.	INE976G01028	Banks	200005	582.41	1.26	
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	150000	581.70	1.25	
Havells India Ltd.	INE176B01034	Consumer Durables	139000	581.30	1.25	
Navnet Education Ltd.	INE000A01024	Media and Entertainment	564726	564.20	1.22	
JK Lakshmi Cement Ltd.	INE786A01032	Cement	108039	539.38	1.16	
AXIS Bank Ltd.	INE238A01034	Banks	96000	519.70	1.12	
HSIL Ltd.	INE415A01038	Consumer Durables	140596	478.03	1.03	
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	131329	472.98	1.02	
NIIT Technologies Ltd.	INE591G01017	Software	111100	465.45	1.00	
UPL Ltd.	INE628A01036	Pesticides	69000	464.96	1.00	
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	47000	453.08	0.98	
Zuari Agro Chemicals Ltd.	INE840M01016	Fertilisers	240115	437.85	0.94	
SKF India Ltd.	INE040A01023	Industrial Products	29037	407.16	0.88	
Bank of Baroda	INE028A01039	Banks	238500	399.25	0.86	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	64600	395.74	0.85	
WPL Ltd.	INE765D01014	Industrial Products	91780	330.87	0.71	
Balrampur Chini Mills Ltd.	INE119A01028	Consumer Non Durables	290509	313.02	0.67	
Power Mech Projects Ltd.	INE211R01019	Power	56253	273.36	0.59	
Supreme Industries Limited	INE195A01028	Industrial Products	23007	208.74	0.45	
Union Bank of India	INE692A01016	Banks	59879	82.24	0.18	
Total				45,102.08	97.20	
Collateral Borrowing & Lending obligation				1,009.66	2.18	
Total				1,009.66	2.18	
Net Current Assets/(Liabilities)				284.45	0.62	
Grand Total				46,396.19	100.00	

Notes :
 1. Total value of illiquid equity shares and percentage to Net Assets : Nil
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
 3. Portfolio Turnover Ratio : 40.59%
 4. For the period ended 30th September, 2016 other than hedging transactions through futures which have been squared off/expired are as follows:
 Total Number of contracts where futures were bought : 57
 Total Number of contracts where futures were sold : 57
 Gross Notional Value of contracts where futures were bought : 377.37 Lacs
 Gross Notional Value of contracts where futures were sold : 346.69 Lacs
 Net Profit/Loss value on all contracts combined : (30.68) Lacs
 5. For the period ended 30th September, 2016 other than hedging transactions through options which have already been exercised/expired are as follows:
 Total number of contracts entered into : 2,239
 Gross Notional Value of contracts : 13,742.10 Lacs
 Net Profit/Loss value on all contracts : (77.55) Lacs

Kotak Monthly Income Plan						
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Equity & Equity related						
Listed/Awaiting listing on Stock Exchange						
ITC Ltd.	INE154A01025	Consumer Non Durables	86000	207.56	1.55	
Maruti Suzuki India Limited	INE585B01010	Auto	2400	131.46	0.98	
Godfrey Phillips India Ltd.	INE260B01028	Consumer Non Durables	10000	128.66	0.96	
ICICI Bank Ltd.	INE090A01021	Banks	51000	128.60	0.96	
Tata Communications Ltd.	INE151A01013	Telecom - Services	21000	118.79	0.89	
ICICI Prudential Life Insurance Co. Ltd.	INE726G01019	Finance	37476	116.27	0.87	
Tata Motors Ltd.	INE155A01022	Auto	21000	112.32	0.84	
Bombay Burmah Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	19600	111.89	0.84	
Hero Moto Corp Ltd.	INE158A01026	Auto	3100	105.82	0.79	
India Cements Ltd.	INE383A01012	Cement	71000	102.24	0.76	
Infosys Ltd.	INE009A01021	Software	9000	93.24	0.70	
IFB Industries Ltd.	INE599A01017	Consumer Durables	21000	86.99	0.65	
Sun TV Network Limited	INE424H01027	Media and Entertainment	17000	85.88	0.64	
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	8000	81.38	0.61	
Adlabs Entertainment Ltd.	INE172N01012	Media and Entertainment	80000	79.40	0.59	
HDFC Bank Ltd.	INE040A01026	Banks	6000	76.37	0.57	
YES Bank Ltd.	INE528G01019	Banks	6000	75.28	0.56	
Dalmia Cement (Bharat) Ltd.	INE439L01019	Cement	4000	74.84	0.56	
DLF Limited	INE271C01023	Construction	51000	74.54	0.56	
Tata Motors Ltd.	INE155A01020	Auto	21000	71.51	0.53	
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	25000	62.79	0.47	
Engineers India Ltd.	INE10A010128	Construction Project	25000	62.11	0.46	
Equitas Holdings Ltd.	INE988K01017	Finance	35000	61.13	0.46	
Marpasand Beverages Ltd.	INE122R01018	Consumer Non Durables	8000	60.09	0.45	
State Bank of India.	INE062A01020	Banks	23000	57.79	0.43	
Jagran Prakashan Ltd.	INE199G01027	Media and Entertainment	31000	56.73	0.42	
IDFC Limited	INE043D01016	Finance	80000	53.76	0.40	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	6000	45.56	0.33	
IndusInd Bank Ltd.	INE095A01012	Banks	3000	38.88	0.27	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	5450	33.39	0.25	
The Ramco Cements Ltd.	INE331A01037	Cement	2000	29.77	0.22	
GNA Aclax Ltd.	INE934S01014	Auto Ancillaries	12000	27.38	0.20	
Federal Bank Ltd.	INE171A01029	Banks	36000	25.92	0.19	
Pennar Engineered Building Systems Ltd.	INE455O01019	Ferrous Metals	11000	18.92	0.14	
Total				2,693.26	20.10	

Notes :
 1. Average Maturity of the portfolio : 2.09 Years
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
 3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Infrastructure and Economic Reform Fund						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.14% Konkarn Railway Corporation Ltd.	INE139F07030	ICRAAAA	100	1,045.47	7.81	
9.10% Canara Bank	INE476A09215	CRISILAAA	50	513.81	3.84	
11.25% Syndicate Bank	INE667A08062	CAREAA-	50	512.31	3.82	
10.99% Andhra Bank	INE34A08067	CRISILAA-	50	508.73	3.80	
8.80% Rural Electrification Corporation Ltd.	INE020B07EY7	CRISILAAA	1	10.38	0.08	
Total				2,590.70	19.35	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
7.88% Government Stock - 2030	IN0020150028	SOV	200000	2,141.85	15.99	
7.59% Government Stock - 2029	IN0020150069	SOV	100000	1,046.92	7.82	
8.18% Government Stock - 2023	IN2820160074	SOV	100000	1,037.51	7.75	
8.72% Government Stock - 2021	IN3320140178	SOV	82390	869.84	6.49	
7.73% Government Stock - 2034	IN0020150051	SOV	50000	530.70	3.96	
8.27% Government Stock - 2023	IN2920160099	SOV	50000	521.11	3.89	

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak Bond Short Term Plan					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
7.95% National Bank for Agriculture and Rural Development	INE261F08600	CRISILAAA	3250	32,921.10	5.74
8.12% ONGC Mangalore Petrochemicals Ltd.	INE053T07026	FTCHINDAAA	2650	26,923.58	4.69
8.34% HDFC Ltd.	INE001A07006	CRISILAAA	265	26,799.00	4.67
8.30% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08318	ICRAAAA	2400	24,310.06	4.24
8.35% Mahindra & Mahindra Financial Services Ltd.	INE774D07PFO	FTCHINDAAA	1850	18,636.40	3.25
7.95% Power Finance Corporation Ltd.	INE134E08F8	CRISILAAA	1830	18,529.45	3.23
8.48% Bajaj Finance Limited	INE296A07L23	FTCHINDAAA	1540	15,618.36	2.72
9.45% Dewan Housing Finance Corporation Ltd.	INE202B07FG5	CAREAAA	1500	15,101.12	2.63
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08268	ICRAAAA	1425	14,403.62	2.51
8.10% Reliance Jio Infocomm Ltd.	INE110L07054	CRISILAAA	1400	14,106.48	2.46
8.25% ICICI Home Finance Co. Ltd.	INE071G08833	ICRAAAA	1480	12,468.34	2.17
8.10% Reliance Jio Infocomm Ltd.	INE110L07062	CRISILAAA	1170	11,791.38	2.05
8.40% ONGC Mangalore Petrochemicals Ltd.	INE053T07018	FTCHINDAAA	1141	11,637.25	2.03
8.40% Reliance Jio Infocomm Ltd.	INE110L07021	CRISILAAA	1130	11,434.88	1.99
8.65% Kotak Mahindra Prime Ltd.	INE916DA7LJ2	CRISILAAA	1000	10,126.23	1.76
8.45% Fullerton India Credit Co. Ltd.	INE535H07928	CAREAAA	1000	10,080.28	1.76
7.98% National Bank for Agriculture and Rural Development	INE261F08592	CRISILAAA	945	9,588.89	1.67
8.32% Reliance Jio Infocomm Ltd.	INE110L07070	CRISILAAA	900	9,151.94	1.59
8.25% Kotak Mahindra Prime Ltd.	INE916DA7LQ7	CRISILAAA	900	9,064.37	1.58
8.65% Kotak Mahindra Prime Ltd.	INE916DA7LL8	CRISILAAA	885	9,008.67	1.57
8.65% Indiabulls Housing Finance Ltd.	INE14807FUE	CAREAAA	3400	8,516.32	1.48
8.00% Small Industries Development Bank of India.	INE556F09593	CAREAAA	760	7,723.10	1.35
8.50% HDB Financial Services Ltd.	INE7560I6966	CRISILAAA	750	7,593.38	1.32
8.65% Indiabulls Housing Finance Ltd.	INE14807FL5	CAREAAA	750	7,508.36	1.31
8.05% LIC Housing Finance Ltd.	INE15A07KA4	CRISILAAA	650	6,521.92	1.14
8.17% Power Finance Corporation Ltd.	INE134E08HT1	CRISILAAA	520	5,270.96	0.92
8.65% Kotak Mahindra Prime Ltd.	INE916DA7LC7	CRISILAAA	500	5,059.99	0.88
8.97% HDB Financial Services Ltd.	INE7560I7548	CRISILAAA	430	4,361.03	0.76
8.28% Power Finance Corporation Ltd.	INE134E08HU9	CRISILAAA	370	3,759.14	0.65
ZCB LIC Housing Finance Ltd.	INE15A07V4	CRISILAAA	350	3,756.55	0.65
9.70% Export-Import Bank of India.	INE514E08D07	CRISILAAA	340	3,556.00	0.62
8.05% Rural Electrification Corporation Ltd.	INE020B08971	CRISILAAA	250	2,534.94	0.44
9.25% Rural Electrification Corporation Ltd.	INE020B08773	CRISILAAA	244	2,481.88	0.43
9.65% LIC Housing Finance Ltd.	INE15A07FE6	CRISILAAA	230	2,390.09	0.42
9.40% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08128	ICRAAAA	150	1,525.61	0.27
8.55% Reliance Jio Infocomm Ltd.	INE110L07013	CRISILAAA	150	1,521.52	0.27
8.33% Indian Railway Finance Corporation Ltd.	INE035F07850	CRISILAAA	125	1,279.72	0.22
9.25% Rural Electrification Corporation Ltd.	INE020B07Y8	CRISILAAA	125	1,271.30	0.22
8.70% Rural Electrification Corporation Ltd.	INE020B0815	CRISILAAA	115	1,168.88	0.20
8.90% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE923L07050	ICRAAAA	109	1,101.21	0.19
9.30% Power Finance Corporation Ltd.	INE134E08GE5	CRISILAAA	100	1,017.07	0.18
8.40% Power Finance Corporation Ltd.	INE134E08HN4	CRISILAAA	80	812.88	0.14
7.95% Steel Authority of India Ltd.	INE114A07893	FTCHINDAAA	80	798.32	0.14
ZCB LIC Housing Finance Ltd.	INE15A07EQ3	CRISILAAA	55	748.67	0.13
8.58% HDFC Ltd.	INE001A07L53	CRISILAAA	50	505.68	0.09
8.85% East-North Interconnection Co. Ltd.	INE556S07079	CRISILAAA(SO)	50	504.11	0.09
7.88% Power Finance Corporation Ltd.	INE134E08HY1	CRISILAAA	50	502.53	0.09
8.12% Power Finance Corporation Ltd.	INE134E08I9	CRISILAAA	40	406.18	0.07
8.00% National Housing Bank	INE557F08E1	CRISILAAA	40	404.02	0.07
8.05% National Bank for Agriculture and Rural Development	INE261F08576	CRISILAAA	30	301.18	0.05
10.05% HDB Financial Services Ltd.	INE7560I7373	CRISILAAA	25	251.95	0.04
9.84% IOT Utikal Energy Services Ltd.	INE310L07308	CRISILAAA(SO)	238	244.77	0.04
9.84% IOT Utikal Energy Services Ltd.	INE310L07282	CRISILAAA(SO)	238	243.35	0.04
9.84% IOT Utikal Energy Services Ltd.	INE310L07324	CRISILAAA(SO)	221	228.23	0.04
9.84% IOT Utikal Energy Services Ltd.	INE310L07316	CRISILAAA(SO)	221	227.67	0.04
8.40% State Bank of India.	INE062A09171	CRISILAAA	20	203.61	0.04
8.18% Steel Authority of India Ltd.	INE114A07927	FTCHINDAAA	20	200.36	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07522	CRISILAAA(SO)	170	183.85	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07654	CRISILAAA(SO)	153	170.32	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07647	CRISILAAA(SO)	153	169.93	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07597	CRISILAAA(SO)	153	167.94	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07589	CRISILAAA(SO)	153	167.81	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07571	CRISILAAA(SO)	153	167.42	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07563	CRISILAAA(SO)	153	167.02	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07548	CRISILAAA(SO)	153	166.23	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07530	CRISILAAA(SO)	153	165.85	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07720	CRISILAAA(SO)	136	153.36	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07704	CRISILAAA(SO)	136	153.18	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07712	CRISILAAA(SO)	136	153.01	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07696	CRISILAAA(SO)	136	152.83	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07688	CRISILAAA(SO)	136	152.47	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07670	CRISILAAA(SO)	136	152.12	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07662	CRISILAAA(SO)	136	151.76	0.03
8.35% Power Finance Corporation Ltd.	INE134E08HL8	CRISILAAA	15	150.88	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07605	CRISILAAA(SO)	136	149.64	0.03
9.84% IOT Utikal Energy Services Ltd.	INE310L07290	CRISILAAA(SO)	138	141.52	0.02
9.84% IOT Utikal Energy Services Ltd.	INE310L07738	CRISILAAA(SO)	119	134.47	0.02
8.79% Bajaj Finance Limited	INE296A07L23	FTCHINDAAA	10	102.81	0.02
8.81% Mahindra & Mahindra Financial Services Ltd.	INE774D07LV6	FTCHINDAAA	10	100.56	0.02
8.95% Power Finance Corporation Ltd.	INE134E08FK4	CRISILAAA	4	40.82	0.01
8.00% HDFC Ltd.	INE001A07AZ4	CRISILAAA	3	30.07	0.01
Total				401,649.75	70.01
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
7.59% Government Stock - 2029	IN0020150069	SOV	3240000	33,920.24	5.91
7.86% Government Stock - 2019	IN2920160057	SOV	2650000	26,980.34	4.70
8.26% Government Stock - 2022	IN3320160069	SOV	1500000	15,534.11	2.71
8.53% Government Stock - 2022	IN2820150174	SOV	1100000	11,515.70	2.01
8.15% Government Stock - 2021	IN3320160051	SOV	1100000	11,332.88	1.97
7.59% Government Stock - 2026	IN0020150093	SOV	600000	6,254.97	1.09
8.45% Government Stock - 2023	IN2820150182	SOV	550000	5,775.97	1.01
8.39% Government Stock - 2019	IN2920150280	SOV	550000	5,655.73	0.99
8.55% Government Stock - 2022	IN3520150076	SOV	400000	4,190.89	0.73
8.50% Government Stock - 2024	IN1820150093	SOV	300000	3,176.82	0.55
8.45% Government Stock - 2023	IN1820150085	SOV	300000	3,151.22	0.55
8.53% Government Stock - 2022	IN3720150082	SOV	300000	3,140.65	0.55
8.53% Government Stock - 2022	IN1820150077	SOV	280000	2,931.27	0.51
8.27% Government Stock - 2023	IN2920160099	SOV	200000	2,084.44	0.36
8.52% Government Stock - 2022	IN3320150664	SOV	150000	1,569.62	0.27
8.45% Government Stock - 2023	IN1320150072	SOV	100000	1,050.41	0.18
8.53% Government Stock - 2022	IN1320150064	SOV	100000	1,046.88	0.18
8.27% Government Stock - 2022	IN2920160081	SOV	100000	1,036.34	0.18
1.44% Government Stock - 2023	IN0020130046	SOV	100000	1,008.47	0.18
7.73% Government Stock - 2034	IN0020150051	SOV	50000	530.70	0.09
Total				141,887.65	24.72

Kotak Bond Short Term Plan (continued)					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD Export-Import Bank of India.	INE514E16AR6	CRISILAA+	8000	7,548.50	1.32
CD Corporation Bank	INE112A16KQ8	CRISILAA+	7500	7,045.85	1.23
CD Dena Bank	INE077A1GDS4	CRISILAA+	1450	1,408.45	0.25
CD AXIS Bank Ltd.	INE238A16M94	CRISILAA+	1000	948.45	0.17
CD Andhra Bank	INE434A16NV0	CAREAA+	600	567.23	0.10
CD IDFC Bank Limited	INE092T1G348	CRISILAA+	500	495.62	0.09
Total				18,014.10	3.16
Treasury Bills					
TB 91 Days Treasury Bill 27/10/2016**	IN002016X173	SOV	1020000	10,152.97	1.77
TB 91 Days Treasury Bill 06/10/2016**	IN002016X140	SOV	560000	5,595.02	0.97
TB 182 Treasury Bill 20.10.2016	IN002016Y023	SOV	2200000	2,192.58	0.38
TB 91 Days Treasury Bill 22/12/2016**	IN002016X256	SOV	500000	492.89	0.09
Total				18,433.46	3.21
Reverse Repo					
Santhya Financial Services Pvt Ltd				2,775.87	0.48
Total				2,775.87	0.48
Collateral Borrowing & Lending obligation					
				949.72	0.17
Total				949.72	0.17
Net Current Assets/(Liabilities)					
				(9,730.26)	(1.75)
Grand Total				573,980.29	100.00
Notes :					
1. Average Maturity of the portfolio : 3.30 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					
Kotak Banking and PSU Debt Fund					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.47% PNB Housing Finance Ltd.	INE572E09361	CAREAAA	650	6,673.45	9.56
8.40% Canara Bank	INE476A08050	CRISILAAA	500	5,214.68	7.47
8.45% State Bank of Travancore	INE654A08011	CRISILAAA	340	3,512.37	5.03
8.40% ONGC Mangalore Petrochemicals Ltd.	INE053T07018	FTCHINDAAA	330	3,365.73	4.82
8.90% State Bank of India.	INE062A09163	CRISILAAA	300	3,091.92	4.43
7.65% National Bank for Agriculture and Rural Development	INE261F08634	CRISILAAA	300	3,011.27	4.31
7.95% HDFC Bank Ltd.	INE040A08369	CRISILAAA	25	2,545.09	3.65
7.95% National Bank for Agriculture and Rural Development	INE261F08600	CRISILAAA	250	2,532.39	3.63
9.63% Export-Import Bank of India.	INE514E08DE5	CRISILAAA	215	2,246.57	3.22
8.47% PNB Housing Finance Ltd.	INE572E09361	CAREAAA	200	2,072.71	2.97
9.02% Rural Electrification Corporation Ltd.	INE020B07V4	CRISILAAA	150	1,559.03	2.23
8.36% Power Finance Corporation Ltd.	INE134E08HV7	CRISILAAA	150	1,548.03	2.22
9.35% Punjab National Bank	INE160A09207	CAREAA	147	1,493.65	2.14
8.00% National Housing Bank	INE557F08E1	CRISILAAA	80	808.04	1.16
8.40% Power Finance Corporation Ltd.	INE134E08HB9	CRISILAAA	50	508.09	0.73
9.39% Power Finance Corporation Ltd.	INE134E08GF2	CRISILAAA	20	210.01	0.30
Total				40,393.03	57.87
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.27% Government Stock - 2022	IN2920160081	SOV	3700000		

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak Low Duration Fund						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
7.70% Tata Power Company Ltd. (*)	INE245A0803	KRAAA	2900	29,026.62	10.64	
9.24% Vedanta Ltd.	INE268A07137	CRISIL-AA-	1550	15,633.24	5.73	
9.00% Indiabulls Housing Finance Limited(*)	INE148I07EY1	CAREAAA	1140	11,413.83	4.18	
8.13% Tata Motors Ltd.	INE155A08290	CAREAAA	1000	10,076.99	3.69	
8.47% Nirchem Cement Ltd. (Secured By Nirma Ltd.)	INE548V07021	CRISIL-AA	900	9,061.41	3.32	
13.00% Muthoo Finance Ltd.	INE414G07159	KRAAA-	758	7,658.26	2.81	
4.50% Indiabulls Housing Finance Limited	INE148I07647	CAREAAA	650	7,550.28	2.77	
10.00% Alico Capital India Pvt. Ltd.	INE587007032	HICHAAA(IND)	65	6,502.76	2.38	
12.65% Janalakshmi Financial Services Ltd.	INE953L07271	KRAA+	500	5,225.98	1.92	
9.50% Shriram Transport Finance Co Ltd.	INE711A07HP3	FITCHINDAAA	500	5,043.05	1.85	
8.32% Reliance Jio Infocomm Limited	INE110L07070	CRISILAAA	350	3,559.09	1.30	
11.50% Muthoo Fincorp Ltd.	INE549K07295	CRISIL-A	300	3,107.79	1.14	
9.40% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.) (*)	INE445L08177	KRAAAA	300	3,055.33	1.12	
9.55% Andhra Bank	INE434A09149	CRISIL-AA-	250	2,436.54	0.89	
9.48% Oriental Bank of Commerce	INE41A08027	KRAA+	250	2,396.00	0.88	
9.48% Bank of Maharashtra	INE457A09215	CRISIL-A+	250	2,394.27	0.88	
9.90% Indostar Capital Finance Pvt. Ltd.	INE896L07249	CAREAAA	23	2,322.00	0.85	
8.65% Indiabulls Housing Finance Limited	INE148I07FL5	CAREAAA	200	2,002.23	0.73	
8.78% Kotak Mahindra Prime Ltd.	INE916DA7Q3	CRISILAAA	190	1,917.49	0.70	
9.82% Edelweiss Agri Value Chain Limited (Unconditional and irrevocable guarantee from Edelweiss Financial Services Limited)	INE161G07028	CAREAA(SO)	190	1,903.54	0.70	
9.25% Rural Electrification Corporation Ltd.	INE020B08773	CRISILAAA	150	1,525.75	0.56	
9.40% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08144	KRAAAA	150	1,525.27	0.56	
8.65% Indiabulls Housing Finance Limited	INE148I07FU6	CAREAAA	600	1,502.88	0.55	
11.60% ECL Finance Limited	INE804H07SG6	CAREAA	100000	1,011.27	0.37	
8.37% Nirchem Cement Ltd. (Secured By Nirma Ltd.)	INE548V07013	CRISIL-AA	100	1,003.57	0.37	
10.45% ECL Finance Limited	INE804J07Z5	CAREAA	60000	608.05	0.22	
9.40% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08128	KRAAAA	50	508.54	0.19	
10.70% Aspire Home Finance Corporation Ltd.	INE688R07133	KRAAA-	30	303.81	0.11	
9.40% Piramal Enterprises Limited	INE140A08S73	KRAAA	4	40.15	0.01	
Total				140,315.99	51.42	
Privately placed / Unlisted						
8.40% Bharti Enterprises (Holding) Pvt. Ltd. (*)	INE453T08018	CRISIL-A+	2500	25,013.00	9.17	
10.50% Innovator Realtors Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Piramal)	INE038U08015	KRAA1+(SO)	12700	12,723.80	4.66	
10.50% Innovator Realtors Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Piramal)	INE038U08031	KRAA1+(SO)	10140	10,167.46	3.73	
9.40% Shriram Transport Finance Co Ltd.	INE721A07JB9	FITCHINDAAA	1000	10,043.94	3.68	
11.75% Karehides Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07027	KRAAA-	1000	10,034.45	3.68	
9.50% Pune Solapur Expressways Pvt. Ltd. (toll road project of Tata Realty & Infrastructure Ltd. 100% subsidiary of Tata Sons)	INE598K07011	KRAA	7984	8,009.86	2.94	
12.25% Peninsula Land Limited	INE138A08106	BRICKWORK BWR	500	5,004.51	1.83	
10.35% Mandava Holdings Private Limited (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	KRAAAA	40	3,830.03	1.40	
ZCB Sahyadri Agencies Ltd. (Secured by Equity shares of Jyothy Laboratories Ltd.)	INE811P07041	BRICKWORK BWR(SO)	300	3,696.61	1.36	
4.00% HPCL Mittal Energy Ltd.	INE137K07034	KRAAA-	210	3,155.33	1.16	
9.95% Intime Properties Ltd.	INE425L07015	FITCHINDAAA	250	2,333.78	0.86	
11.10% Hero Realty Ltd. (Guaranteed by a Hero Group company)	INE829Q07033	KRAA+	20	2,012.64	0.74	
11.10% Hero Realty Ltd. (Guaranteed by a Hero Group company)	INE829Q07025	KRAA+	15	1,504.73	0.55	
4.00% HPCL Mittal Energy Ltd.	INE137K07026	KRAAA-	70	1,035.32	0.38	
9.50% Pune Solapur Expressways Pvt. Ltd. (toll road project of Tata Realty & Infrastructure Ltd. 100% subsidiary of Tata Sons)	INE598K07029	KRAA	797	799.58	0.29	
Total				99,365.04	36.43	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A167H5	KRAA1+	12500	11,915.64	4.37	
CD AXIS Bank Ltd.	INE238A16M94	CRISIL-A+	12000	11,381.41	4.17	
CD AXIS Bank Ltd.	INE238A16M45	CRISIL-A+	10000	9,518.01	3.49	
CP HDFC Ltd.	INE001A14PR5	KRAA1+	1800	8,455.73	3.10	
CP Manappuram Finance Ltd.	INE522D14EM9	CRISIL-A+	1000	4,733.92	1.74	
CD ICICI Bank Ltd.	INE090A162H4	CRISIL-A+	4350	4,135.36	1.52	
CD AXIS Bank Ltd.	INE238A16N51	CRISIL-A+	3845	3,636.20	1.33	
CP HDFC Ltd.	INE001A14PT1	KRAA1+	200	995.75	0.37	
CD ICICI Bank Ltd.	INE090A1665	CRISIL-A+	975	934.52	0.34	
CD ICICI Bank Ltd.	INE090A1667H	KRAA1+	700	667.64	0.24	
CP Piramal Enterprises Limited	INE140A14J1	KRAA1+	130	631.38	0.23	
CD Andhra Bank	INE434A16NV0	CAREA1+	645	609.77	0.22	
CD Vijaya Bank	INE705A16ON8	CRISIL-A+	500	499.82	0.18	
CP Au Financials (India) Limited	INE949L14978	CRISIL-A+	100	496.46	0.18	
CD IndusInd Bank Ltd.	INE95A161G7	CRISIL-A+	345	326.31	0.12	
CD AXIS Bank Ltd.	INE238A16P99	CRISIL-A+	300	290.43	0.11	
Total				59,228.35	21.71	
Treasury Bills**						
TB 91 Days Treasury Bill 27/10/2016	IN002016X173	SOV	360000	3,583.40	1.31	
TB 182 Days Treasury Bill 20.10.2016	IN002016Y023	SOV	220000	2,192.58	0.80	
Total				5,775.98	2.11	
Reverse Repo						
Sankhya Financial Services Pvt Ltd				6,509.00	2.39	
Total				6,509.00	2.39	
Collateral Borrowing & Lending obligation				449.86	0.16	
Total				449.86	0.16	
Net Current Assets/(Liabilities)				(38,862.07)	(14.22)	
Grand Total				272,782.15	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.10 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 115						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Treasury Bills**						
TB 182 Treasury Bill 20.10.2016	IN002016Y023	SOV	200000	199.33	72.24	
Total				199.33	72.24	
Collateral Borrowing & Lending obligation				49.98	18.12	
Total				49.98	18.12	
Net Current Assets/(Liabilities)				26.59	9.64	
Grand Total				275.90	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.04 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Floater Short Term						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Government Dated Securities Listed/Awaiting listing on Stock Exchange						
8.77% Government Stock - 2016	IN1920120053	SOV	100000	1,002.67	0.11	
8.75% Government Stock - 2016	IN1520120115	SOV	825000	827.11	0.09	
Total				1,829.78	0.20	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)						
CP HDFC Ltd.	INE001A14PT1	KRAA1+	11400	56,757.86	6.02	
CP Rural Electrification Corporation Ltd.**	INE020B14409	CAREA1+	10000	49,819.82	5.29	
CP Bajaj Finance Limited**	INE296A14K39	CRISIL-A+	10000	49,583.34	5.26	
CP National Bank for Agriculture and Rural Development**	INE261F14A48	CRISIL-A+	10000	49,352.15	5.24	
CP Sun Pharmaceutical Industries Ltd.**	INE915T14063	KRAA1+	10000	49,278.20	5.23	
CP Reliance Jio Infocomm Limited**	INE110L14AV5	CAREA1+	6000	29,831.52	3.16	
CP Power Finance Corporation Ltd.**	INE134E14790	CAREA1+	6000	29,690.63	3.15	
CP Bharat Aluminum Co. Ltd.**	INE738C14C03	CRISIL-A+(SO)	5500	27,070.04	2.87	
CP Hindustan Zinc Ltd**	INE267A14069	KRAA1+	5000	24,733.39	2.62	
CP Small Industries Development Bank of India.**	INE556F14DL6	CAREA1+	5000	24,676.58	2.62	
CP ECL Finance Limited**	INE804I4NA6	CRISIL-A+	4900	24,455.03	2.59	
CP Suraksha Realty Ltd. (Secured by Equity shares of Sun Pharmaceuticals Industries Ltd.)**	INE959P14127	CAREA1+	4000	19,962.91	2.12	
CP Tata Capital Housing Finance Ltd.**	INE033L14EY5	CRISIL-A+	4000	19,912.79	2.11	
CP Small Industries Development Bank of India.**	INE556F14DD3	CAREA1+	4000	19,856.29	2.11	
CP Reliance Jio Infocomm Limited**	INE110L14AQ5	CAREA1+	4000	19,855.13	2.11	
CP Muthoo Finance Ltd.**	INE414G14D51	CRISIL-A+	4000	19,772.48	2.10	
CP Dewan Housing Finance Corporation Ltd.**	INE020B14P6	CRISIL-A+	4000	19,749.30	2.10	
CP Muthoo Finance Ltd.**	INE414G14D79	CRISIL-A+	4000	19,738.80	2.09	
CP Ultratech Cement Ltd.**	INE481G14592	CRISIL-A+	4000	19,711.94	2.09	
CP Suraksha Realty Ltd. (Secured by Equity shares of Sun Pharmaceuticals Industries Ltd.)**	INE959P14226	CAREA1+(SO)	4000	19,666.82	2.09	
CP Tata Capital Housing Finance Ltd.**	INE033L14E22	CRISIL-A+	3900	19,412.17	2.06	
CP Tata Motors Finance Ltd.**	INE909H14H6	KRAA1+	3100	15,388.09	1.63	
CP Muthoo Finance Ltd.**	INE414G14DL6	CRISIL-A+	3000	14,961.07	1.59	
CP Edelweiss Commodities Services Ltd.**	INE657N14H06	CRISIL-A+	3000	14,959.61	1.59	
CP Edelweiss Commodities Services Ltd.**	INE657N14H3	CRISIL-A+	3000	14,868.95	1.58	
CP Muthoo Finance Ltd.**	INE414G14DR3	CRISIL-A+	3000	14,863.12	1.58	
CP Adani Transmission Ltd.**	INE931S14328	FITCHINDA+	3000	14,849.72	1.58	
CP Muthoo Finance Ltd.**	INE414G14DQ5	CRISIL-A+	3000	14,848.67	1.58	
CP Vedanta Ltd.**	INE205A14FY9	CRISIL-A+	3000	14,833.66	1.57	
CP Aditya Birla Nuvo Limited**	INE091A14M0	KRAA1+	3000	14,817.35	1.57	
CP Dewan Housing Finance Corporation Ltd.**	INE020B14Q4	CRISIL-A+	3000	14,814.68	1.57	
CP Suraksha Realty Ltd. (Secured by Equity shares of Sun Pharmaceuticals Industries Ltd.)**	INE959P14192	CAREA1+	3000	14,797.64	1.57	
CP Suraksha Realty Ltd. (Secured by Equity shares of Sun Pharmaceuticals Industries Ltd.)**	INE959P14200	CAREA1+(SO)	3000	14,779.79	1.57	
CP Suraksha Realty Ltd. (Secured by Equity shares of Sun Pharmaceuticals Industries Ltd.)**	INE959P14218	CAREA1+(SO)	3000	14,761.97	1.57	
CP Muthoo Finance Ltd.**	INE414G14DW3	CRISIL-A+	2460	12,107.28	1.28	
CP Small Industries Development Bank of India.**	INE556F14DN2	CAREA1+	2000	9,939.24	1.05	
CP Rural Electrification Corporation Ltd.**	INE020B14417	CAREA1+	2000	9,882.54	1.05	
CP National Bank for Agriculture and Rural Development**	INE261F14970	CRISIL-A+	2000	9,868.70	1.05	
CP L & T Infrastructure Development Project Ltd.**	INE981F14395	KRAA1+	2000	9,851.45	1.05	
CP Bharat Aluminum Co. Ltd.**	INE738C14CP0	CRISIL-A+(SO)	2000	9,834.39	1.04	
CP Suraksha Realty Ltd. (Secured by Equity shares of Sun Pharmaceuticals Industries Ltd.)**	INE959P14184	CAREA1+(SO)	1400	6,972.76	0.74	
CP Steel Authority of India Ltd.**	INE114A14CZ7	CAREA1+	1000	4,982.01	0.53	
CP Phoenix ARC Pvt. Ltd.**	INE163K14028	CRISIL-A+	1000	4,946.94	0.52	
CP National Bank for Agriculture and Rural Development**	INE261F14AW6	CRISIL-A+	1000	4,939.54	0.52	
CP Shapoorji Pallonji Finance Pvt. Ltd.**	INE716V14020	CRISIL-A+	500	2,463.52	0.26	
CP Muthoo Finance Ltd.**	INE414G14DM4	CRISIL-A+	300	1,492.91	0.16	
CP Reliance Jio Infocomm Limited**	INE110L14AR3	CRISIL-A+	100	498.15	0.05	
CP National Bank for Agriculture and Rural Development**	INE261F14A54	CRISIL-A+	100	497.08	0.05	
CD IDFC Bank Limited**	INE092T16272	CRISIL-A+	500	49		

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak FMP Series 127						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on						
Stock Exchange						
10.50% Manappuram Finance Ltd.	INE522D07909	CAREAA	350	3,530.15	9.59	
9.82% Edelweiss Agri Value Chain Ltd. (Unconditional and irrevocable guarantee from Edelweiss Financial Services Limite)	INE616U07028	CAREAA(SO)	350	3,506.52	9.53	
9.90% Indostar Capital Finance Pvt. Ltd.	INE896L07249	CAREAA	25	2,523.91	6.86	
9.91% Dalmia Cement (Bharat) Ltd.	INE755K07181	ICRAAA	150	1,520.42	4.13	
11.40% Haldhar Developers Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Piramal)	INE185R07012	ICRAAA	2663	733.14	1.99	
8.12% Power Finance Corporation Ltd.	INE134E081A9	CRISILAAA	45	456.95	1.24	
Total				12,271.09	33.34	
Privately placed / Unlisted						
ZCB Continental Drug Company Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE582R07051	BRICKWORK BWR+	35	3,678.47	9.99	
9.88% Camden Industries Ltd. (backed by unconditional and irrevocable undertaking of Axis Capital)	INE604U07016	CAREAAA(SO)	350	3,539.95	9.62	
10.05% High Point Properties Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE470T08020	ICRAAA(SO)	28	2,836.91	7.71	
ZCB Edison's Utility Works Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE097P07088	BRICKWORK BWR+(SO)	25	2,670.79	7.26	
11.30% MA Multi Trade Pvt. Ltd. (Secured by Equity shares of Bajaj Corp. Ltd.)	INE311S08044	BRICKWORK BWR+(SO)	210	2,143.56	5.82	
11.30% Bajaj Capital Ventures Pvt. Ltd. (Secured by Equity shares of Bajaj Corp. Ltd.)	INE267U08010	BRICKWOR	198	2,021.21	5.49	
10.32% Grand View Estates Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE347N08031	ICRAAA(SO)	17	1,732.76	4.71	
11.75% Karelikes Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07027	ICRAAA	160	1,605.51	4.36	
10.05% Grand View Estates Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE347N08023	ICRAAA	13	1,314.70	3.57	
9.57% Piramal Enterprises Limited	INE140A07146	ICRAAA	100	1,012.26	2.75	
Total				22,556.12	61.28	
Reverse Repo						
Sankhya Financial Service Pvt. Ltd.				779.25	2.12	
Total				779.25	2.12	
Collateral Borrowing & Lending obligation						
				324.90	0.88	
Total				324.90	0.88	
Net Current Assets/(Liabilities)						
				877.52	2.38	
Grand Total				36,808.88	100.00	
Notes :						
1. Average Maturity of the portfolio : 2.08 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Nifty ETF						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Equity & Equity related						
Listed/Awaiting listing on						
Stock Exchange						
HDFC Bank Ltd.	INE040A01026	Banks	282641	3,597.60	8.06	
HDFC Ltd.	INE001A01036	Finance	223039	3,107.94	6.96	
Infosys Ltd.	INE09A01021	Software	281653	2,918.07	6.54	
ITC Ltd.	INE154A01025	Consumer	1192837	2,878.91	6.45	
Non Durables						
Reliance Industries Ltd.	INE002A01018	Petroleum Products	233105	2,526.16	5.66	
KICCI Bank Ltd.	INE090A01021	Banks	819942	2,067.48	4.63	
Tata Consultancy Services Ltd.	INE467B01029	Software	74985	1,822.74	4.08	
Larsen and Toubro Ltd.	INE018A01030	Construction Project	115593	1,656.62	3.71	
Tata Motors Ltd.	INE155A01022	Auto	272644	1,458.24	3.27	
AXIS Bank Ltd.	INE238A01034	Banks	235606	1,275.45	2.86	
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	163026	1,266.71	2.84	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	152648	1,133.72	2.54	
State Bank of India.	INE062A01020	Banks	437641	1,099.57	2.46	
Maruti Suzuki India Limited	INES58B01010	Auto	18734	1,026.12	2.30	
Mahindra & Mahindra Ltd.	INE101A01026	Auto	65653	922.88	2.07	
Hindustan Unilever Ltd.	INE030A01027	Consumer	100661	873.59	1.96	
Non Durables						
IndusInd Bank Ltd.	INE095A01012	Banks	69776	834.49	1.87	
Asian Paints (India) Ltd.	INE021A01026	Consumer	63540	737.51	1.65	
Non Durables						
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	253225	649.90	1.46	
HCL Technologies Ltd.	INE860A01027	Software	79539	636.23	1.43	
Hero Moto Corp Ltd.	INE158A01026	Auto	18012	614.88	1.38	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	185924	583.80	1.31	
YES Bank Ltd.	INE528G01019	Banks	46307	581.01	1.30	
Coal India Limited	INE522F01014	Minerals/Mining	178049	573.85	1.29	
UltraTech Cement Ltd.	INE481G01011	Cement	14698	566.10	1.27	
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	17802	553.18	1.24	
Power Grid Corporation of India Ltd.	INE752E01010	Power	309691	546.76	1.22	
Bajaj Auto Ltd.	INE91701010	Auto	19168	541.99	1.21	
National Thermal Power Corporation Ltd.	INE733E01010	Power	348641	515.99	1.16	
Lupin Ltd.	INE326A01037	Pharmaceuticals	33687	500.67	1.12	
Eicher Motors Ltd.	INE066A01013	Auto	1880	466.76	1.05	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	73378	449.51	1.01	
Grasim Industries Ltd.	INE047A01021	Cement	9078	439.06	0.98	
Wipro Ltd.	INE075A01022	Software	90543	433.66	0.97	
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	77159	421.87	0.95	
Cipla Ltd.	INE059A01026	Pharmaceuticals	71356	413.90	0.93	
Tech Mahindra Ltd.	INE669C01036	Software	87644	367.97	0.82	
Tata Steel Limited	INE081A01012	Ferrous Metals	94450	353.48	0.79	
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	37938	324.54	0.73	
Adani Ports and Special Economic Zone Ltd.	INE742F01042	Transportation	125512	322.25	0.72	
Bosch Limited	INE323A01026	Auto Ancillaries	1284	292.72	0.66	
Hindalco Industries Ltd.	INE038A01020	Non-Ferrous Metals	180450	275.55	0.62	
Ambuja Cements Ltd.	INE079A01024	Cement	109146	274.78	0.62	
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	74850	273.43	0.61	
GAIL (India) Ltd.	INE129A01019	Gas	66149	247.83	0.56	
Tata Motors Ltd.	INE155A01020	Auto	70949	241.58	0.54	
Bank of Baroda	INE028A01039	Banks	133149	222.89	0.50	
ACC Ltd.	INE012A01025	Cement	13234	211.72	0.47	
Tata Power Company Ltd.	INE245A01021	Power	255403	192.57	0.43	
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial	127639	171.93	0.39	
Capital Goods						
Idea Cellular Ltd.	INE669E01016	Telecom - Services	177633	140.51	0.31	
Total				44,606.67	99.96	
Net Current Assets/(Liabilities)						
				29.09	0.04	
Grand Total				44,635.76	100.00	
Notes :						
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						

Kotak Corporate Bond Fund						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on						
Stock Exchange						
8.37% Nichem Cement Ltd. (Secured By Nirma Ltd.)	INE548V07013	CRISILAA	130	1,304.64	8.76	
8.79% Bajaj Finance Limited	INE296A07123	FITCHINDAAA	90	925.31	6.22	
8.40% ONGC Mangalore Petrochemicals Ltd.	INE053T07018	FITCHINDAAA	90	917.93	6.17	
8.00% National Housing Bank	INE557F08E11	CRISILAAA	80	808.04	5.43	
8.10% Reliance Jio Infocomm Limited	INE110L07062	CRISILAAA	80	806.25	5.42	
8.45% Reliance Ports And Terminals Limited	INE941D07133	CRISILAAA	70	716.03	4.81	
9.10% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE923L07084	ICRAAAA	70	708.04	4.76	
9.40% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08151	ICRAAAA(SO)	60	610.49	4.10	
9.25% Rural Electrification Corporation Ltd.	INE020B08773	CRISILAAA	60	610.30	4.10	
8.82% Power Finance Corporation Ltd.	INE134E08FG2	CRISILAAA	50	520.38	3.50	
8.37% Rural Electrification Corporation Ltd.	INE020B08948	CRISILAAA	50	515.61	3.46	
8.75% HDFC Ltd.	INE001A07N45	CRISILAAA	100	513.19	3.45	
8.40% Reliance Jio Infocomm Limited	INE110L07021	CRISILAAA	50	505.97	3.40	
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08268	ICRAAAA	50	505.39	3.40	
9.27% Power Finance Corporation Ltd.	INE134E08E12	CRISILAAA	45	457.42	3.07	
10.45% ECL Finance Limited	INE80407ZJ5	CAREAA	40000	405.36	2.72	
8.41% HDFC Ltd.	INE001A07N52	CRISILAAA	70	353.40	2.37	
10.50% Shriam Transport Finance Co Ltd.	INE721A07DM9	CRISILAAA	20000	203.74	1.37	
8.40% Power Finance Corporation Ltd.	INE134E08H9	CRISILAAA	20	203.24	1.37	
9.84% IOT Utkal Energy Services Ltd.	INE310L07514	CRISILAAA(SO)	170	183.41	1.23	
9.15% Ultratech Cement Ltd.	INE481G07109	CRISILAAA	18	182.87	1.23	
9.84% IOT Utkal Energy Services Ltd.	INE310L07506	CRISILAAA(SO)	170	182.84	1.23	
9.70% Export-Import Bank of India.	INE514E08D7	CRISILAAA	17	177.80	1.19	
9.84% IOT Utkal Energy Services Ltd.	INE310L07555	CRISILAAA(SO)	153	166.63	1.12	
8.70% Rural Electrification Corporation Ltd.	INE020B08815	CRISILAAA	10	101.64	0.68	
8.60% Airports Authority of India	INE309K08029	CRISILAAA	10	101.59	0.68	
8.70% Mahindra & Mahindra Financial Services Ltd.	INE774D07J1	ICRA AAA	10	101.05	0.68	
8.72% Steel Authority of India Ltd.	INE114A0703	FITCHINDAA	8	81.46	0.55	
9.84% IOT Utkal Energy Services Ltd.	INE310L07407	CRISILAAA(SO)	40	42.05	0.28	
9.51% LIC Housing Finance Ltd.	INE15A07FK3	CRISILAAA	2	20.82	0.14	
9.73% LIC Housing Finance Ltd.	INE15A07E15	CRISILAAA	2	20.76	0.14	
9.70% LIC Housing Finance Ltd.	INE15A07C14	CRISILAAA	2	20.23	0.14	
ZCB National Bank for Agriculture and Rural Development	INE261F09E00	CRISILAAA	70	12.31	0.08	
9.65% LIC Housing Finance Ltd.	INE115A07EP5	CRISILAAA	1	10.34	0.07	
9.75% LIC Housing Finance Ltd.	INE115A07494	CRISILAAA	1	10.25	0.07	
9.56% LIC Housing Finance Ltd.	INE115A07BV9	CRISILAAA	1	10.06	0.07	
Total				13,016.84	87.46	
Privately placed / Unlisted						
8.90% Powergrid Vizag Transmission Ltd. (backed by unconditional and irrevocable guarantee by Powergrid Corp)	INE979S07016	CRISILAAA(SO)	70	725.02	4.87	
10.85% Inox Air Products Ltd.	INE321A07092	CRISILAA	10	100.46	0.67	
Total				825.48	5.54	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD AXIS Bank Ltd.	INE238A16C06	CRISILA+	200	199.07	1.34	
Total				199.07	1.34	
Collateral Borrowing & Lending obligation						
				209.93	1.41	
Total				209.93	1.41	
Net Current Assets/(Liabilities)						
				634.44	4.25	
Grand Total				14,885.76	100.00	
Notes :						
1. Average Maturity of the portfolio : 2.25 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 186						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on						
Stock Exchange						
9.40% Piramal Enterprises Limited	INE140A07146	ICRAAA	206	2,067.59	9.41	
10.65% Hinduja Leyland Finance Ltd.	INE146007045	CAREAA	203	2,056.84	9.36	
10.70% Aspire Home Finance Corporation Ltd.	INE658R07133	ICRAAA	200	2,025.43	9.22	
8.37% Nichem Cement Ltd. (Secured By Nirma Ltd.)	INE548V07013	CRISILAA	50	501.78	2.28	

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak FMP Series 141						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.77% Mahindra & Mahindra Financial Services Ltd.	INE774D07LW4	HITCHINDAAA	400	4,021.32	13.06	
8.71% Tata Capital Housing Finance Ltd.	INE833L07CN6	CRISILAA+	270	2,713.98	8.81	
8.68% L & T Finance Limited	INE523E07BZ7	CAREAA+	108	2,713.87	8.81	
8.77% Kotak Mahindra Prime Ltd.	INE910DA7HP7	CRISILAAA	120	1,206.86	3.92	
8.72% Power Finance Corporation Ltd.	INE134E08FC1	CRISILAAA	100	1,004.94	3.26	
9.20% Small Industries Development Bank of India	INE556F03379	CAREAAA	75	755.59	2.45	
9.28% Rural Electrification Corporation Ltd.	INE020B08658	CRISILAAA	56	564.11	1.83	
ZCB HDFC Ltd.	INE001A07H0	CRISILAAA	35	543.13	1.76	
7.83% Indian Railway Finance Corporation Ltd.	INE633F0751	CRISILAAA	40	400.89	1.30	
9.01% Tata Capital Financial Services Limited	INE306N07EX7	CRISILAA+	3	30.16	0.10	
Total				13,954.85	45.30	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
5.90% Government Stock - 2017	IN3420030071	SOV	1185000	1,181.38	3.84	
5.90% Government Stock - 2017	IN3120030074	SOV	1000000	996.96	3.24	
5.90% Government Stock - 2017	IN3320030064	SOV	1000000	996.93	3.24	
5.90% Government Stock - 2017	IN1020030079	SOV	991600	988.57	3.21	
5.90% Government Stock - 2017	IN1020030065	SOV	899300	896.56	2.91	
5.90% Government Stock - 2017	IN1920030062	SOV	688000	685.90	2.23	
5.90% Government Stock - 2017	IN2103030076	SOV	589500	587.72	1.91	
8.58% Government Stock - 2016	IN1920120038	SOV	550000	550.65	1.79	
5.90% Government Stock - 2017	IN3203030054	SOV	390000	388.80	1.26	
5.90% Government Stock - 2017	IN2820030061	SOV	239600	238.88	0.78	
8.45% Government Stock - 2017	IN3320060020	SOV	75000	75.42	0.24	
Total				7,587.77	24.65	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A162F0	ICRAA1+	3500	3,410.44	11.07	
CD YES Bank Ltd.	INE528G16E22	CRISILA1+	1200	1,170.39	3.80	
Total				4,580.83	14.87	
Reverse Repo						
Sankhya Financial Services Pvt Ltd				2,812.26	9.13	
Total				2,812.26	9.13	
Collateral Borrowing & Lending obligation				39.99	0.13	
Total				39.99	0.13	
Net Current Assets/(Liabilities)				1,821.31	5.92	
Grand Total				30,797.01	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.31 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 142						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.77% Mahindra & Mahindra Financial Services Ltd.	INE774D07LW4	HITCHINDAAA	380	3,818.12	13.12	
8.00% Power Finance Corporation Ltd.	INE134E08H2	CRISILAAA	340	3,409.89	11.72	
8.75% Tata Capital Housing Finance Ltd.	INE033L07CN3	CRISILAA+	250	2,516.41	8.65	
8.78% L & T Finance Limited	INE523E07B3	CAREAA+	100	2,510.48	8.63	
9.52% Rural Electrification Corporation Ltd.	INE020B0711	CRISILAAA	150	1,516.08	5.21	
9.69% LIC Housing Finance Ltd.	INE115A07FG1	CRISILAAA	130	1,312.82	4.51	
7.83% Indian Railway Finance Corporation Ltd.	INE033F07751	CRISILAAA	120	1,202.68	4.13	
9.67% Rural Electrification Corporation Ltd.	INE020B0716	CRISILAAA	88	889.08	3.05	
Total				17,175.56	59.02	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
88.45% Government Stock - 2017	IN3320060020	SOV	3925000	3,947.18	13.56	
5.90% Government Stock - 2017	IN2720030062	SOV	500000	498.48	1.71	
Total				4,445.66	15.27	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Dena Bank	INE077A16DS4	CRISILA1+	3300	3,205.44	11.01	
CD Export-Import Bank of India	INE514E16AH7	CRISILAAA	2500	2,415.44	8.30	
CD ICICI Bank Ltd.	INE090A162F0	ICRAA1+	100	97.44	0.33	
Total				5,718.32	19.64	
Net Current Assets/(Liabilities)				1,764.32	6.07	
Grand Total				29,103.86	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.44 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 172						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
11.35% Prestige Estates Projects Limited	INE811K07034	ICRAA+	50	5,061.95	11.69	
ZCB India Infoline Housing Finance Ltd.	INE477L07313	CRISILAAA	250	2,974.36	6.87	
11.50% Manappuram Finance Ltd.	INE522D07867	CRISILAAA	250000	2,549.94	5.89	
12.55% Manappuram Finance Ltd.	INE522D07438	BRICKWORK BWRAA	150	1,543.28	3.56	
7.95% Steel Authority of India Ltd.	INE114A07893	HITCHINDAA	25	249.48	0.58	
8.38% Steel Authority of India Ltd.	INE114A07877	HITCHINDAA	20	200.69	0.46	
9.30% Power Finance Corporation Ltd.	INE134E08G56	CRISILAAA	10	101.71	0.23	
Total				12,681.41	29.28	
Privately placed / Unlisted						
11.80% Assam Corporate Solutions Pvt.Ltd. (Guaranteed by a Piramal Group Company)	INE081T08017	ICRAA+	496	5,046.35	11.65	
11.75% Kareldes Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07019	ICRAA-	500	5,017.23	11.58	
ZCB Emami Enclave Markets Pvt. Ltd. (Secured by Equity shares of Emami Ltd.)	INE576S07010	BRICKWORK BWRAA	380	4,520.22	10.43	
10.05% Grand View Estate Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE347N08023	ICRAA	39	3,944.10	9.10	
ZCB Sheha Ahsan Pvt. Ltd. (Secured by Equity shares of Emami Ltd.)	INE580S07012	HITCHINDAA(SO)	300	3,570.53	8.24	
ZCB Bhanu Vapaa Private Limited (Secured by Equity shares of Emami Ltd.)	INE575S07020	HITCHINDAA-	260	2,959.09	6.83	
ZCB Sheha Enclave Pvt. Ltd. (Secured by Equity shares of Emami Ltd.)	INE579S07014	HITCHINDAA(SO)	180	2,142.32	4.95	
Total				27,199.84	62.78	
Reverse Repo				2,206.29	5.09	
Sankhya Financial Services Pvt. Ltd.				2,206.29	5.09	
Total				2,206.29	5.09	
Collateral Borrowing & Lending obligation				164.95	0.38	
Total				164.95	0.38	
Net Current Assets/(Liabilities)				1,066.16	2.47	
Grand Total				43,318.65	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.17 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 143						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.72% Power Finance Corporation Ltd.	INE134E08FC1	CRISILAAA	30	301.48	13.03	
9.28% Rural Electrification Corporation Ltd.	INE020B08658	CRISILAAA	29	292.13	12.63	
9.75% HDFC Ltd.	INE001A07HN5	CRISILAAA	22	220.98	9.55	
9.01% Tata Capital Financial Services Ltd.	INE306N07EX7	CRISILAA+	20	201.06	8.69	
9.84% IOT Utkal Energy Services Ltd.	INE310L07233	CRISILAAA(SO)	165	166.66	7.20	
9.62% LIC Housing Finance Ltd.	INE115A07BZ0	CRISILAAA	15	151.02	6.53	
9.84% IOT Utkal Energy Services Ltd.	INE310L07225	CRISILAAA(SO)	130	131.01	5.66	
9.56% LIC Housing Finance Ltd.	INE115A07BV9	CRISILAAA	10	100.56	4.35	
ZCB HDFC Ltd.	INE001A07H0	CRISILAAA	5	77.53	3.35	
Total				1,642.43	70.99	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.75% Government Stock - 2016	IN1520120115	SOV	270000	270.69	11.70	
Total				270.69	11.70	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A162F0	ICRAA1+	200	194.88	8.42	
CD Export-Import Bank of India.	INE514E16AL9	CRISILA1+	100	97.62	4.22	
Total				292.50	12.64	
Collateral Borrowing & Lending obligation				34.99	1.51	
Total				34.99	1.51	
Net Current Assets/(Liabilities)				72.57	3.16	
Grand Total				2,313.18	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.29 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 159						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.80% Mahindra & Mahindra Financial Services Ltd.	INE774D07LR4	HITCHINDAAA	250	2,514.15	13.10	
7.98% Power Finance Corporation Ltd.	INE134E08IB7	CRISILAAA	180	1,805.23	9.41	
8.80% L & T Finance Limited	INE523E07B3	CAREAA+	68	1,708.33	8.90	
8.80% Tata Capital Housing Finance Ltd.	INE033L07CG0	CRISILAA+	170	1,707.78	8.90	
7.95% Indian Railway Finance Corporation Ltd.	INE033F07769	CRISILAAA	140	1,403.99	7.32	
8.80% Kotak Mahindra Prime Ltd.	INE910DA7HR3	CRISILAAA	95	955.62	4.98	
7.83% Indian Railway Finance Corporation Ltd.	INE033F07751	CRISILAAA	40	400.89	2.09	
9.64% Power Finance Corporation Ltd.	INE134E08DZ7	CRISILAAA	35	351.73	1.83	
Total				10,847.72	56.53	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.17% Government Stock - 2017	IN1020060068	SOV	1000000	1,004.60	5.24	
8.48% Government Stock - 2017	IN1720120063	SOV	800000	803.59	4.19	
8.45% Government Stock - 2017	IN3320060020	SOV	200000	201.13	1.05	
Total				2,009.32	10.48	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD IDBI Bank Ltd.	INE08A16K78	CRISILA1+	1900	1,855.62	9.67	
CD Andhra Bank	INE34A16M0V0	CAREA1+	1000	972.54	5.07	
Total				2,828.16	14.74	
Reverse Repo				1,781.10	9.28	
Sankhya Financial Services Pvt Ltd				1,781.10	9.28	
Total				1,781.10	9.28	
Collateral Borrowing & Lending obligation				664.79	3.47	
Total				664.79	3.47	
Net Current Assets/(Liabilities)				1,054.13	5.50	
Grand Total				19,185.22	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.75 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 146						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
ZCB Bajaj Finance Limited	INE296A07GA0	ICRAA++	155	1,784.41	14.49	
8.95% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08185	ICRAAAA	155	1,578.29	12.82	
8.71% Mahindra & Mahindra Financial Services Ltd.	INE774D07L3	HITCHINDAAA	150	1,518.34	12.33	
8.00% National Housing Bank	INE557F08EW1	CRISILAAA	150	1,515.08	12.30	
ZCB Sundaram BNP Paribas Home Finance Ltd.	INE667F07F34					

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited) (continued)

Kotak FMP Series 163					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.15% Ultratech Cement Ltd.	INE481G07109	CRISILAAA	132	1,341.07	13.10
9.25% Rural Electrification Corporation Ltd.	INE020B07Y8	CRISILAAA	125	1,271.30	12.42
9.30% Power Finance Corporation Ltd.	INE134E08GE5	CRISILAAA	120	1,220.48	11.92
ZCB Bajaj Finance Limited	INE296A07CN2	CRISILAA+	84	1,033.60	10.09
9.18% Steel Authority of India Ltd.	INE114A07836	FTCHINDAA	100	1,010.02	9.86
9.40% LIC Housing Finance Ltd.	INE115A07FR8	CRISILAAA	90	912.91	8.92
9.65% Sundaram Finance Ltd.	INE660A07LR1	KRAAAA	80	814.74	7.96
9.48% Kotak Mahindra Prime Ltd.	INE916DA7F2	CRISILAAA	70	712.26	6.96
9.35% Power Grid Corporation of India Ltd.	INE752E07IN3	CRISILAAA	50	509.13	4.97
Total				8,825.51	86.20
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CDAXIS Bank Ltd.	INE238A16M03	CRISILA+	975	932.24	9.10
Total				932.24	9.10
Collateral Borrowing & Lending obligation				79.98	0.78
Total				79.98	0.78
Net Current Assets/(Liabilities)				401.13	3.92
Grand Total				10,238.86	100.00
Notes :					
1. Average Maturity of the portfolio : 0.85 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 175					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.40% Power Finance Corporation Ltd.	INE134E08HB9	CRISILAAA	150	1,524.27	13.01
8.95% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08185	KRAAAA	140	1,425.56	12.17
ZCB Bajaj Finance Limited	INE296A07HA8	KRAAAA	100	1,133.77	9.68
8.25% National Bank for Agriculture and Rural Development	INE261F08493	CRISILAAA	100	1,016.76	8.68
8.91% L & T Finance Limited	INE523E07CO9	CAREAA+	40	1,015.91	8.67
8.70% Mahindra & Mahindra Financial Services Ltd.	INE774D07L1	KRAAAA	100	1,010.53	8.62
8.41% HDFC Ltd.	INE001A07NS2	CRISILAAA	200	1,009.72	8.62
8.35% Steel Authority of India Ltd.	INE114A07901	FTCHINDAA	100	1,003.88	8.57
8.19% National Bank for Agriculture and Rural Development	INE261F08469	CRISILAAA	50	507.01	4.33
9.84% IOT Utkal Energy Services Ltd.	INE310L07399	CRISILAAA(SO)	187	196.09	1.67
9.84% IOT Utkal Energy Services Ltd.	INE310L07381	CRISILAAA(SO)	187	195.63	1.67
9.84% IOT Utkal Energy Services Ltd.	INE310L07407	CRISILAAA(SO)	130	136.65	1.17
8.72% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08193	KRAAAA	10	101.22	0.86
Total				10,277.00	87.72
Collateral Borrowing & Lending obligation				384.91	3.28
Total				384.91	3.28
Net Current Assets/(Liabilities)				1,056.33	9.00
Grand Total				11,718.24	100.00
Notes :					
1. Average Maturity of the portfolio : 1.43 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 179					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
ZCB ICICI Home Finance Company Limited	INE071G08650	KRAAAA	320	1,764.13	15.10
8.40% State Bank of India.	INE062A09171	CRISILAAA	150	1,527.11	13.07
8.28% Power Finance Corporation Ltd.	INE134E08HU9	CRISILAAA	150	1,523.98	13.04
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08268	KRAAAA	150	1,516.17	12.97
8.25% Steel Authority of India Ltd.	INE114A07919	FTCHINDAA	150	1,504.19	12.87
8.35% Mahindra & Mahindra Financial Services Ltd.	INE774D07PF0	FTCHINDAAA	115	1,158.48	9.91
8.25% Kotak Mahindra Prime Ltd.	INE916DA7LQ7	CRISILAAA	100	1,007.15	8.62
8.25% National Bank for Agriculture and Rural Development	INE261F08493	CRISILAAA	90	915.09	7.83
9.84% IOT Utkal Energy Services Ltd.	INE310L07431	CRISILAAA(SO)	170	180.00	1.54
8.45% LIC Housing Finance Ltd.	INE115A07HY0	CRISILAAA	12	121.34	1.04
ZCB National Bank for Agriculture and Rural Development	INE261F09EQ0	CRISILAAA	500	87.89	0.75
Total				11,305.53	96.74
Net Current Assets/(Liabilities)				380.13	3.26
Grand Total				11,685.66	100.00
Notes :					
1. Average Maturity of the portfolio : 1.78 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 181					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.33% Indian Railway Finance Corporation Ltd.	INE053F07850	CRISILAAA	55	563.08	11.17
8.06% Small Industries Development Bank of India.	INE556F09593	CAREAAA	55	558.91	11.09
7.98% National Bank for Agriculture and Rural Development	INE261F08592	CRISILAAA	55	558.08	11.07
9.63% Rural Electrification Corporation Ltd.	INE020B07IA8	CRISILAAA	50	523.50	10.39
9.76% LIC Housing Finance Ltd.	INE115A07FB2	CRISILAAA	50	520.45	10.33
9.65% HDFC Ltd.	INE001A07MG9	CRISILAAA	50	518.47	10.29
8.72% Power Finance Corporation Ltd.	INE134E08FE7	CRISILAAA	50	513.70	10.19
9.70% Export-Import Bank of India.	INE514E08DD7	CRISILAAA	10	104.59	2.08
8.05% National Bank for Agriculture and Rural Development	INE261F08576	CRISILAAA	1	10.04	0.20
Total				3,870.82	76.81
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.43% Government Stock - 2019	IN3420080100	SOV	875000	902.71	17.91
Total				4,773.53	94.72
Net Current Assets/(Liabilities)				266.47	5.28
Grand Total				5,040.00	100.00
Notes :					
1. Average Maturity of the portfolio : 2.28 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 171					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.70% Rural Electrification Corporation Ltd.	INE020B08815	CRISILAAA	240	2,439.40	12.86
8.60% Airports Authority of India	INE309K08029	CRISILAAA	240	2,438.10	12.85
8.72% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08193	KRAAAA	240	2,429.27	12.81
ZCB Bajaj Finance Limited	INE296A07FB0	CRISILAA+	150	1,751.18	9.23
9.05% HDFC Ltd.	INE001A07JZ5	CRISILAAA	150	1,522.97	8.03
8.90% Tata Capital Housing Finance Ltd.	INE031L07BD9	CRISILAA+	150	1,514.60	7.99
8.50% Power Finance Corporation Ltd.	INE134E08GP1	CRISILAAA	140	1,416.71	7.47
9.28% Power Finance Corporation Ltd.	INE134E08A19	CRISILAAA	100	1,021.33	5.38
9.25% Power Grid Corporation of India Ltd.	INE752E07JD2	CRISILAAA	72	919.75	4.85
8.38% Steel Authority of India Ltd.	INE114A07877	FTCHINDAA	30	301.04	1.59
Total				15,754.35	83.06
Privately placed / Unlisted					
9.77% Tata Sons Ltd.	INE895D07404	CRISILAAA	200	2,044.11	10.78
Total				2,044.11	10.78
Collateral Borrowing & Lending obligation				99.97	0.53
Total				99.97	0.53
Net Current Assets/(Liabilities)				1,068.16	5.63
Grand Total				18,966.59	100.00
Notes :					
1. Average Maturity of the portfolio : 1.22 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 176					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.40% Power Finance Corporation Ltd.	INE134E08HN4	CRISILAAA	370	3,759.59	13.35
8.90% Tata Capital Financial Services Ltd.	INE306N07GU8	CRISILAA+	370	3,748.53	13.31
7.95% Steel Authority of India Ltd.	INE114A07893	FTCHINDAA	370	3,692.24	13.11
8.70% LIC Housing Finance Ltd.	INE115A07GQ8	CRISILAAA	320	3,252.89	11.55
8.40% State Bank of India.	INE062A09171	CRISILAAA	310	3,156.02	11.21
8.70% Power Grid Corporation of India Ltd.	INE752E07LA4	CRISILAAA	300	3,067.23	10.89
8.25% National Bank for Agriculture and Rural Development	INE261F08493	CRISILAAA	200	2,033.53	7.22
ZCB Bajaj Finance Limited	INE296A07HJ9	KRAAAA	130	1,464.51	5.20
8.70% Mahindra & Mahindra Financial Services Ltd.	INE774D07L1	KRAAAA	140	1,414.74	5.02
8.19% National Bank for Agriculture and Rural Development	INE261F08469	CRISILAAA	90	912.62	3.24
8.40% LIC Housing Finance Ltd.	INE115A07EB5	CRISILAAA	30	302.58	1.07
Total				26,804.48	95.17
Net Current Assets/(Liabilities)				1,353.53	4.83
Grand Total				28,158.01	100.00
Notes :					
1. Average Maturity of the portfolio : 1.61 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 180					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
ZCB ICICI Home Finance Company Limited	INE071G08692	CAREAAA	500	2,710.21	14.77
8.28% Power Finance Corporation Ltd.	INE134E08HU9	CRISILAAA	240	2,438.36	13.29
8.18% Steel Authority of India Ltd.	INE114A07927	FTCHINDAA	240	2,404.27	13.10
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08268	KRAAAA	230	2,324.79	12.67
8.45% LIC Housing Finance Ltd.	INE115A07HY0	CRISILAAA	188	1,901.01	10.36
11.00% Indian Oil Corporation Ltd.	INE242A07Z07	KRAAAA	150	1,599.74	8.72
8.58% HDFC Ltd.	INE001A07LJ5	CRISILAAA	50	505.68	2.76
8.35% Mahindra & Mahindra Financial Services Ltd.	INE774D07PF0	FTCHINDAAA	35	352.58	1.92
9.25% Rural Electrification Corporation Ltd.	INE020B08773	CRISILAAA	16	162.75	0.89
Total				14,399.39	78.48
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
9.20% Government Stock - 2018	IN3120130114	SOV	3000000	3,123.54	17.02
Total				3,123.54	17.02
Reverse Repo					
Sankhya Financial Service- Pvt.Ltd				389.63	2.12
Total				389.63	2.12
Collateral Borrowing & Lending obligation				189.95	1.04
Total				189.95	1.04
Net Current Assets/(Liabilities)				249.41	1.34
Grand Total				18,351.92	100.00
Notes :					
1. Average Maturity of the portfolio : 1.84 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 196					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.65% Kotak Mahindra Prime Ltd.	INE916DA7LL8	CRISILAAA	11500	1,170.62	11.63
8.65% Bajaj Finance Limited	INE296A07LN3	FTCHINDAAA	11000	1,115.60	11.09
9.02% Rural Electrification Corporation Ltd.	INE020B07V4	CRISILAAA	10000	1,039.36	10.33
8.98% HDFC Ltd.	INE001A07HV0	CRISILAAA	10000	1,013.64	10.07
7.95% Power Finance Corporation Ltd.	INE134E08F8	CRISILAAA	10000	1,012.54	10.06
7.85% National Bank for Agriculture and Rural Development	INE261F08642	CRISILAAA	10000	1,012.51	10.06
9.30% Power Grid Corporation of India Ltd.	INE752E07J05	CRISILAAA	40	523.76	5.20
7.93% Power Grid Corporation of India Ltd.	INE752E07KQ2	CRISILAAA	50	507.01	5.04
8.33% Indian Railway Finance Corporation Ltd.	INE053F07850	CRISILAAA	4000	409.51	4.07
8.34% HDFC Ltd.	INE001A07OU6	CRISILAAA	1000		

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited)

NAV Details			Annexure A			NAV Details			Annexure A (Continued)		
Scheme Name	31/03/2016	30/09/2016	Scheme Name	31/03/2016	30/09/2016	Scheme Name	31/03/2016	30/09/2016	Scheme Name	31/03/2016	30/09/2016
Kotak Floater Short Term Daily Dividend	1011.6200	1011.6200	Kotak Medium Term Fund Quarterly Dividend	10.3768	10.4820	Kotak FMP Series 176 Direct Growth	10.6117	11.1458			
Kotak Floater Short Term Growth	2482.3798	2577.0116	Kotak FMP Series 105 Direct Dividend	11.5561	12.0190	Kotak FMP Series 178 Dividend	10.4853	11.0193			
Kotak Floater Short Term Monthly Dividend	1005.9812	1004.8197	Kotak FMP Series 105 Direct Growth	12.7368	13.2468	Kotak FMP Series 178 Growth	10.4853	11.0193			
Kotak Floater Short Term Weekly Dividend	1013.4894	1012.8088	Kotak FMP Series 105 Growth	12.6966	13.2087	Kotak FMP Series 178 Direct Growth	10.5014	11.0501			
Kotak Floater Short Term Direct Daily Dividend	1011.6200	1011.6200	Kotak FMP Series 106 Direct Growth	12.7311	13.2352	Kotak FMP Series 179 Dividend	10.4090	10.9404			
Kotak Floater Short Term Direct Growth	2486.3296	2581.7598	Kotak FMP Series 106 Growth	12.7105	13.2026	Kotak FMP Series 179 Growth	10.4090	10.9400			
Kotak Floater Short Term Direct Monthly Dividend	1011.3297	1010.1666	Kotak FMP Series 107 Direct Growth	12.7192	13.1947	Kotak FMP Series 179 Dividend	10.4090	10.9121			
Kotak Floater Short Term Direct Weekly Dividend	1023.1655	1022.4808	Kotak FMP Series 107 Dividend	11.5440	11.9960	Kotak FMP Series 179 Growth	10.4090	10.9121			
Kotak Liquid Institutional Growth	2927.9047	3034.7731	Kotak FMP Series 107 Growth	12.6815	13.1580	Kotak FMP Series 180 Dividend	10.3392	10.8592			
Kotak Liquid Plan A Daily Dividend	1222.8100	1222.8100	Kotak FMP Series 108 Direct Growth	12.7129	13.3477	Kotak FMP Series 180 Growth	10.3391	10.8592			
Kotak Liquid Plan A Growth	3069.2094	3184.2516	Kotak FMP Series 108 Dividend	12.6209	13.2345	Kotak FMP Series 180 Direct Growth	10.3513	10.8856			
Kotak Liquid Plan A Weekly Dividend	1001.6484	1000.8053	Kotak FMP Series 108 Growth	12.6209	13.2345	Kotak FMP Series 181 Dividend	10.2934	10.8224			
Kotak Liquid Plan A Direct Daily Dividend	1222.8100	1222.8100	Kotak FMP Series 113 Direct Dividend	12.8059	13.3860	Kotak FMP Series 181 Growth	10.2933	10.8223			
Kotak Liquid Plan A Direct Growth	3074.0502	3190.0736	Kotak FMP Series 113 Direct Growth	12.8059	13.3860	Kotak FMP Series 181 Direct Dividend	10.3064	10.8525			
Kotak Liquid Plan A Direct Weekly Dividend	1006.7787	1005.9328	Kotak FMP Series 113 Dividend	12.6912	13.1990	Kotak FMP Series 181 Direct Growth	10.3063	10.8523			
Kotak Liquid Regular Dividend	1003.8189	1003.0155	Kotak FMP Series 113 Growth	12.6912	13.1990	Kotak FMP Series 182 Dividend	10.2407	10.7581			
Kotak Liquid Regular Growth	2784.2789	2882.2869	Kotak FMP Series 114 Direct Growth	12.7065	13.2345	Kotak FMP Series 182 Growth	10.2407	10.7581			
Kotak Bond Deposit Dividend	12.4712	13.5847	Kotak FMP Series 114 Growth	12.6746	13.2000	Kotak FMP Series 182 Direct Dividend	10.2522	10.7878			
Kotak Bond Deposit Growth	39.2126	42.7131	Kotak FMP Series 115 Direct Dividend	12.7221	13.2181	Kotak FMP Series 182 Direct Growth	10.2531	10.7900			
Kotak Bond Plan A Annual Dividend	25.7611	28.0667	Kotak FMP Series 115 Direct Growth	12.7221	13.2181	Kotak FMP Series 183 Dividend	10.2474	10.8007			
Kotak Bond Plan A Bonus	28.0284	30.5369	Kotak FMP Series 115 Growth	12.6560	13.1471	Kotak FMP Series 183 Growth	10.2474	10.8007			
Kotak Bond Plan A Quarterly	42.0471	45.8107	Kotak FMP Series 116 Direct Growth	12.7158	13.2033	Kotak FMP Series 183 Direct Growth	10.2558	10.8258			
Kotak Bond Plan A Quarterly Dividend	11.0420	11.1672	Kotak FMP Series 116 Growth	12.6900	13.1724	Kotak FMP Series 185 Dividend	10.1777	10.7030			
Kotak Bond Plan A Direct Annual Dividend	21.6871	23.7241	Kotak FMP Series 117 Direct Growth	12.6856	13.1724	Kotak FMP Series 185 Growth	10.1777	10.7030			
Kotak Bond Plan A Direct Growth	43.0226	47.0636	Kotak FMP Series 117 Dividend	12.6071	13.0000	Kotak FMP Series 185 Direct Growth	10.1848	10.7292			
Kotak Bond Plan A Direct Quarterly Dividend	11.6430	12.7370	Kotak FMP Series 117 Growth	12.6071	13.0000	Kotak FMP Series 186 Dividend	10.1710	10.7763			
Kotak Bond Short Term Dividend	10.1877	10.1521	Kotak FMP Series 118 Direct Dividend	12.6160	13.0000	Kotak FMP Series 186 Growth	10.1710	10.7763			
Kotak Bond Short Term Growth	28.1768	29.7272	Kotak FMP Series 118 Direct Growth	12.6180	13.0000	Kotak FMP Series 186 Direct Growth	10.1718	10.7798			
Kotak Bond Short Term Direct Dividend	10.2948	10.4061	Kotak FMP Series 118 Growth	12.5807	13.0000	Kotak FMP Series 187 Dividend	10.1235	10.6494			
Kotak Bond Short Term Direct Growth	28.7399	30.4735	Kotak FMP Series 119 Direct Growth	12.5528	13.0000	Kotak FMP Series 187 Growth	10.1235	10.6494			
Kotak Bond Short Term Direct Half Yearly Dividend Direct	10.3403	10.9142	Kotak FMP Series 119 Dividend	12.5222	13.0000	Kotak FMP Series 187 Direct Growth	10.1266	10.6687			
Kotak Capital Protection Oriented Ser 1 Direct Dividend	10.0838	10.7036	Kotak FMP Series 122 Direct Dividend	12.4910	12.9890	Kotak FMP Series 189 Dividend	10.1558	10.7811			
Kotak Capital Protection Oriented Ser 1 Direct Growth	10.0835	10.7032	Kotak FMP Series 122 Direct Growth	12.4910	12.9890	Kotak FMP Series 189 Growth	10.1558	10.7811			
Kotak Capital Protection Oriented Ser 1 Dividend	10.0580	10.6460	Kotak FMP Series 122 Dividend	12.4042	12.8826	Kotak FMP Series 189 Direct Dividend	10.1594	10.8020			
Kotak Capital Protection Oriented Ser 1 Growth	10.0580	10.6460	Kotak FMP Series 124 Direct Growth	12.3557	12.8257	Kotak FMP Series 189 Direct Growth	10.1594	10.8021			
Kotak Capital Protection Oriented Ser 2 Direct Dividend	10.1028	10.7241	Kotak FMP Series 124 Dividend	12.3180	12.7767	Kotak FMP Series 190 Dividend	10.1323	10.6618			
Kotak Capital Protection Oriented Ser 2 Direct Growth	10.1036	10.7250	Kotak FMP Series 124 Growth	12.3178	12.7767	Kotak FMP Series 190 Growth	10.1323	10.6618			
Kotak Capital Protection Oriented Ser 2 Dividend	10.0875	10.6805	Kotak FMP Series 127 Direct Dividend	12.4788	13.2454	Kotak FMP Series 190 Direct Dividend	10.1354	10.6838			
Kotak Capital Protection Oriented Ser 2 Growth	10.0876	10.6806	Kotak FMP Series 127 Direct Growth	12.4788	13.2454	Kotak FMP Series 190 Direct Growth	10.1354	10.6838			
Kotak Capital Protection Oriented Ser 3 Direct Growth	10.0656	10.4533	Kotak FMP Series 127 Dividend	12.3855	13.0642	Kotak FMP Series 191 Dividend	10.0383	10.5518			
Kotak Capital Protection Oriented Ser 3 Dividend	10.0606	10.4158	Kotak FMP Series 127 Growth	12.3855	13.0642	Kotak FMP Series 191 Growth	10.0383	10.5518			
Kotak Capital Protection Oriented Ser 3 Growth	10.0606	10.4158	Kotak FMP Series 128 Direct Growth	12.1203	12.9502	Kotak FMP Series 191 Direct Growth	10.0390	10.5684			
Kotak Capital Protection Oriented Ser 4 Direct Dividend	N.A.	N.A.	Kotak FMP Series 128 Growth	12.0948	12.5574	Kotak FMP Series 192 Dividend	10.0271	10.5612			
Kotak Capital Protection Oriented Ser 4 Direct Growth	N.A.	N.A.	Kotak FMP Series 129 Direct Growth	12.0466	12.4855	Kotak FMP Series 192 Growth	10.0271	10.5612			
Kotak Capital Protection Oriented Ser 4 Dividend	N.A.	N.A.	Kotak FMP Series 129 Dividend	12.0302	12.4622	Kotak FMP Series 192 Direct Growth	10.0272	10.5773			
Kotak Capital Protection Oriented Ser 4 Growth	N.A.	N.A.	Kotak FMP Series 129 Growth	12.0303	12.4623	Kotak FMP Series 193 Dividend	N.A.	10.4935			
Kotak Income Opportunities Fund Annual Dividend	10.2715	10.8928	Kotak FMP Series 131 Direct Growth	12.6970	13.2736	Kotak FMP Series 193 Growth	N.A.	10.4935			
Kotak Income Opportunities Fund Growth	16.3124	17.2988	Kotak FMP Series 131 Dividend	12.6262	13.1831	Kotak FMP Series 193 Direct Growth	N.A.	10.5079			
Kotak Income Opportunities Fund Monthly Dividend	10.2629	10.3235	Kotak FMP Series 131 Growth	12.6262	13.1831	Kotak FMP Series 194 Dividend	N.A.	10.4575			
Kotak Income Opportunities Fund Quarterly Dividend	10.6536	10.7123	Kotak FMP Series 132 Direct Growth	12.1129	12.6264	Kotak FMP Series 194 Growth	N.A.	10.4575			
Kotak Income Opportunities Fund Weekly Dividend	10.0315	10.0428	Kotak FMP Series 132 Dividend	12.0058	12.4897	Kotak FMP Series 194 Direct Growth	N.A.	10.4698			
Kotak Income Opportunities Fund Direct Annual Dividend	12.6077	13.4491	Kotak FMP Series 132 Growth	12.0058	12.4897	Kotak FMP Series 196 Dividend	N.A.	10.2173			
Kotak Income Opportunities Fund Direct Growth	16.7827	17.9066	Kotak FMP Series 133 Direct Growth	12.0763	12.5757	Kotak FMP Series 196 Growth	N.A.	10.2173			
Kotak Income Opportunities Fund Direct Monthly Dividend	10.4026	10.5038	Kotak FMP Series 133 Growth	11.9975	12.4748	Kotak FMP Series 196 Direct Growth	N.A.	10.2233			
Kotak Income Opportunities Fund Direct Weekly Dividend	10.1998	10.3261	Kotak FMP Series 135 Direct Growth	12.1876	12.7062	Kotak Gold Fund Dividend	12.4456	13.4470			
Kotak Treasury Advantage Fund Daily Dividend	10.0798	10.0798	Kotak FMP Series 135 Growth	12.1028	12.5957	Kotak Gold Fund Growth	12.4456	13.4470			
Kotak Treasury Advantage Fund Growth	24.1477	25.1580	Kotak FMP Series 136 Direct Growth	12.0554	12.5766	Kotak Gold Fund Direct Dividend	12.6272	13.6777			
Kotak Treasury Advantage Fund Monthly Dividend	10.1441	10.1433	Kotak FMP Series 136 Growth	12.0203	12.5337	Kotak Gold Fund Direct Growth	12.6264	13.6779			
Kotak Treasury Advantage Fund Weekly Dividend	10.1707	10.1543	Kotak FMP Series 137 Direct Growth	12.0472	12.5620	Kotak Balance Growth Growth	18.1780	20.9440			
Kotak Treasury Advantage Fund Direct Daily Dividend	10.0798	10.0798	Kotak FMP Series 137 Growth	12.0122	12.5223	Kotak Balance Dividend	14.4180	16.1250			
Kotak Treasury Advantage Fund Direct Growth	24.3568	25.4203	Kotak FMP Series 140 Direct Dividend	12.3389	12.8764	Kotak Balance Direct Dividend	15.0660	17.0070			
Kotak Treasury Advantage Fund Direct Monthly Dividend	10.9967	11.4955	Kotak FMP Series 140 Direct Growth	12.3389	12.8764	Kotak Balance Direct Growth	18.8030	21.8330			
Kotak Treasury Advantage Fund Direct Weekly Dividend	10.1868	10.1703	Kotak FMP Series 140 Dividend	12.1845	12.6771	Kotak BANKING ETF Dividend	162.6805	195.9372			
Kotak Flexi Debt Plan A Daily Dividend	10.0475	10.0326	Kotak FMP Series 140 Growth	12.1845	12.6771	Kotak PSU Bank ETF	249.3002	320.4340			
Kotak Flexi Debt Plan A Growth	18.8740	20.3393	Kotak FMP Series 141 Direct Growth	12.0369	12.5498	Kotak Classic Equity Dividend	17.6340	19.8950			
Kotak Flexi Debt Plan A Quarterly Dividend	11.3730	10.9603	Kotak FMP Series 141 Dividend	11.9326	12.4138	Kotak Classic Equity Growth	32.7090	37.8660			
Kotak Flexi Debt Plan A Direct Dividend	10.5680	10.5454	Kotak FMP Series 141 Growth	11.9334	12.4138	Kotak Classic Equity Direct Dividend	18.4120	20.9590			
Kotak Flexi Debt Plan A Direct Daily Dividend	10.0475	10.0329	Kotak FMP Series 142 Direct Growth	11.9879	12.5055	Kotak Classic Equity Direct Growth	33.8570	39.4950			
Kotak Flexi Debt Plan A Direct Growth	19.2650	20.8270	Kotak FMP Series 142 Growth	11.9279	12.4366	Kotak Equity Arbitrage Fund Bimonthly Direct Dividend	20.1559	20.1811			
Kotak Flexi Debt Plan A Direct Quarterly Dividend	10.6748	10.7438	Kotak FMP Series 143 Direct Growth	12.0053	12.5042	Kotak Equity Arbitrage Fund Bimonthly Growth	19.9653	19.9898			
Kotak Flexi Debt Plan A Direct Weekly Dividend	12.8815	12.8806	Kotak FMP Series 143 Dividend	11.9577	12.4422	Kotak Equity Arbitrage Fund Dividend	10.7494	10.7486			
Kotak Flexi Debt Regular Plan Weekly Dividend	10.0573	10.0363	Kotak FMP Series 143 Growth	11.9577	12.4422	Kotak Equity Arbitrage Fund Growth	22.0322	22.7705			
Kotak Flexi Debt Regular Plan Daily Dividend	13.2543	14.2660	Kotak FMP Series 145 Direct Growth	11.9413	12.5344	Kotak Equity Arbitrage Fund Direct Dividend	10.8904	10.8896			
Kotak Flexi Debt Regular Plan Growth	23.1582	24.9266	Kotak FMP Series 145 Dividend	11.9044	12.4894	Kotak Equity Arbitrage Fund Direct Growth	22.3928	23.2004			
Kotak Flexi Debt Regular Plan Quarterly Dividend	10.8511	10.6405	Kotak FMP Series 145 Growth	11.9043	12.4893	Kotak Kotak Tax Saver Dividend	15.7190	18.6470			
Kotak Hybrid FTP Series 2 Direct Dividend	12.0378	12.7314	Kotak FMP Series 146 Direct Growth	11.9120							

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2016 (Unaudited)

Dividend's declared during the half year ended September 2016 under following dividend options :

Annexure B

(Continued)

Annexure B

Scheme Name	Option Name	Record Date	Dividend Rate (Rs per Unit)			Scheme Name	Option Name	Record Date	Dividend Rate (Rs per Unit)		
			Individual/HUF	Others	Cum Dividend NAV (Rs.)				Individual/HUF	Others	Cum Dividend NAV (Rs.)
Corporate Bond Fund	Direct-Direct Monthly Dividend	12/04/2016	3.278900	3.037800	1088.9570	Kotak-Banking and PSU Debt Fund	Monthly Dividend	13/06/2016	0.051500	0.047700	10.7064
Corporate Bond Fund	Direct-Direct Monthly Dividend	12/05/2016	3.522800	3.263800	1089.2947	Kotak-Banking and PSU Debt Fund	Monthly Dividend	12/07/2016	0.072300	0.067000	10.7352
Corporate Bond Fund	Direct-Direct Monthly Dividend	13/06/2016	4.937300	4.574300	1091.2531	Kotak-Banking and PSU Debt Fund	Monthly Dividend	12/08/2016	0.108100	0.100100	10.7847
Corporate Bond Fund	Direct-Direct Monthly Dividend	12/07/2016	6.708300	6.215200	1094.1676	Kotak-Banking and PSU Debt Fund	Monthly Dividend	12/09/2016	0.058200	0.053900	10.7156
Corporate Bond Fund	Direct-Direct Monthly Dividend	12/08/2016	5.565900	5.516700	1098.0889	Kotak-Bond Plan A	Quarterly Dividend	20/06/2016	0.142200	0.131700	11.2430
Corporate Bond Fund	Direct-Direct Monthly Dividend	12/09/2016	5.664800	5.248300	1098.2259	Kotak-Bond Plan A	Quarterly Dividend	20/09/2016	0.472400	0.437700	11.7056
Corporate Bond Fund	Retail Daily Dividend	20/06/2016	14.396400	13.338000	1061.8852	Kotak-Bond Short Term	Direct-Dividend	12/04/2016	0.116800	0.108200	10.3701
Corporate Bond Fund	Retail Daily Dividend	20/09/2016	21.445700	19.869100	1071.6452	Kotak-Bond Short Term	Direct-Dividend	12/05/2016	0.040900	0.037900	10.2650
Corporate Bond Fund	Retail Monthly Dividend	20/06/2016	14.227600	13.181600	1049.2345	Kotak-Bond Short Term	Direct-Dividend	13/06/2016	0.049900	0.046200	10.2774
Corporate Bond Fund	Retail Monthly Dividend	20/09/2016	21.188400	19.630600	1058.8720	Kotak-Bond Short Term	Direct-Dividend	12/07/2016	0.079600	0.073800	10.3186
Corporate Bond Fund	Retail Weekly Dividend	20/06/2016	14.405900	13.346800	1061.6077	Kotak-Bond Short Term	Direct-Dividend	12/08/2016	0.067700	0.062700	10.3674
Corporate Bond Fund	Retail Weekly Dividend	20/09/2016	21.422900	19.847900	1071.3230	Kotak-Bond Short Term	Direct-Half Yearly Dividend Direct	20/09/2016	0.035800	0.032200	10.9201
Corporate Bond Fund	Standard Daily Dividend	20/06/2016	14.934100	13.836200	1062.6221	Kotak-Bond Short Term	Dividend	12/04/2016	0.111300	0.103100	10.2583
Corporate Bond Fund	Standard Daily Dividend	20/09/2016	21.531500	19.948500	1071.7563	Kotak-Bond Short Term	Dividend	12/05/2016	0.033500	0.031000	10.1506
Corporate Bond Fund	Standard Monthly Dividend	12/04/2016	10.409400	9.644100	1052.1906	Kotak-Bond Short Term	Dividend	13/06/2016	0.042100	0.039000	10.1625
Corporate Bond Fund	Standard Monthly Dividend	12/05/2016	3.240800	3.002600	1042.2655	Kotak-Bond Short Term	Dividend	12/07/2016	0.072700	0.067300	10.2049
Corporate Bond Fund	Standard Monthly Dividend	13/06/2016	4.591400	4.253800	1044.1354	Kotak-Bond Short Term	Dividend	12/08/2016	0.108400	0.100500	10.2544
Corporate Bond Fund	Standard Monthly Dividend	12/07/2016	6.618400	6.131800	1046.9419	Kotak-Bond Short Term	Dividend	12/09/2016	0.051000	0.047300	10.1749
Corporate Bond Fund	Standard Monthly Dividend	12/08/2016	7.432300	6.885900	1050.2321	Kotak-Flexi Debt Regular Plan	Quarterly Dividend	20/06/2016	0.357500	0.331300	11.0386
Corporate Bond Fund	Standard Monthly Dividend	12/09/2016	4.093200	3.792200	1047.2450	Kotak-Flexi Debt Regular Plan	Quarterly Dividend	20/09/2016	0.369300	0.342200	11.0584
Corporate Bond Fund	Standard Qtrly Dividend	20/06/2016	14.264000	13.215400	1065.2512	Kotak-Floater Short Term	Daily Dividend	~	27.156327	25.159337	1011.6200
Corporate Bond Fund	Standard Qtrly Dividend	20/09/2016	20.602000	19.087400	1074.9746	Kotak-Floater Short Term	Direct-Daily Dividend	~	27.338870	25.328453	1011.6200
Emerging Equity Scheme	Direct-Dividend	27/05/2016	1.300000	1.300000	21.9756	Kotak-Floater Short Term	Direct-Monthly Dividend	12/04/2016	5.411200	5.013400	1014.1348
Emerging Equity Scheme	Dividend	27/05/2016	1.300000	1.300000	21.1956	Kotak-Floater Short Term	Direct-Monthly Dividend	12/05/2016	4.803700	4.450600	1013.2937
Equity Saving Fund	Direct Monthly Dividend	13/06/2016	0.046000	0.046000	10.6045	Kotak-Floater Short Term	Direct-Monthly Dividend	13/06/2016	4.951700	4.587600	1013.4985
Equity Saving Fund	Direct Monthly Dividend	12/07/2016	0.046000	0.046000	10.7607	Kotak-Floater Short Term	Direct-Monthly Dividend	12/07/2016	4.410600	4.086300	1012.7494
Equity Saving Fund	Direct Monthly Dividend	12/08/2016	0.054000	0.054000	10.8662	Kotak-Floater Short Term	Direct-Monthly Dividend	12/08/2016	4.430400	4.104700	1012.7768
Equity Saving Fund	Direct Quarterly Dividend	20/06/2016	0.140000	0.140000	10.6041	Kotak-Floater Short Term	Direct-Monthly Dividend	12/09/2016	4.311700	3.994700	1012.6125
Equity Saving Fund	Direct Quarterly Dividend	20/09/2016	0.165000	0.165000	10.8855	Kotak-Floater Short Term	Direct-Weekly Dividend	~	28.312300	26.230700	~
Equity Saving Fund	Monthly Dividend	12/04/2016	0.020000	0.020000	10.3242	Kotak-Floater Short Term	Monthly Dividend	12/04/2016	5.355400	4.961700	1008.7548
Equity Saving Fund	Monthly Dividend	12/05/2016	0.040000	0.040000	10.4214	Kotak-Floater Short Term	Monthly Dividend	12/05/2016	4.750400	4.401200	1007.9172
Equity Saving Fund	Monthly Dividend	13/06/2016	0.042000	0.042000	10.4812	Kotak-Floater Short Term	Monthly Dividend	13/06/2016	4.892400	4.532700	1008.1137
Equity Saving Fund	Monthly Dividend	12/07/2016	0.042000	0.042000	10.6329	Kotak-Floater Short Term	Monthly Dividend	12/07/2016	4.358700	4.038200	1007.3748
Equity Saving Fund	Monthly Dividend	12/08/2016	0.050000	0.050000	10.7340	Kotak-Floater Short Term	Monthly Dividend	12/08/2016	4.376000	4.054300	1007.3988
Equity Saving Fund	Monthly Dividend	12/09/2016	0.050000	0.050000	10.7536	Kotak-Floater Short Term	Monthly Dividend	12/09/2016	4.257300	3.944300	1007.2345
Equity Saving Fund	Quarterly Dividend	20/06/2016	0.125000	0.125000	10.5437	Kotak-Floater Short Term	Weekly Dividend	~	27.863400	25.814700	~
Equity Saving Fund	Quarterly Dividend	20/09/2016	0.150000	0.150000	10.8162	Kotak-Gilt Investment Regular Plan	Direct-Dividend	20/06/2016	0.192300	0.178100	13.1076
Income Opportunities Fund	Direct-Monthly Dividend	12/04/2016	0.116200	0.107700	10.4601	Kotak-Gilt Investment Regular Plan	Direct-Dividend	20/09/2016	0.622900	0.577100	13.6975
Income Opportunities Fund	Direct-Monthly Dividend	12/05/2016	0.036500	0.033800	10.3497	Kotak-Gilt Investment Regular Plan	Dividend	20/06/2016	0.165800	0.153600	12.6955
Income Opportunities Fund	Direct-Monthly Dividend	13/06/2016	0.063100	0.058400	10.3865	Kotak-Gilt Investment Regular Plan	Dividend	20/09/2016	0.052000	0.048100	13.2873
Income Opportunities Fund	Direct-Monthly Dividend	12/07/2016	0.078100	0.072400	10.4073	Kotak-Gilt Investment Regular Plan	Dividend	20/06/2016	0.000000	0.145600	12.0397
Income Opportunities Fund	Direct-Monthly Dividend	12/08/2016	0.075300	0.069700	10.4840	Kotak-Gilt Investment Regular Plan	Dividend	20/09/2016	0.552200	0.511600	12.5785
Income Opportunities Fund	Direct-Monthly Dividend	12/09/2016	0.046200	0.042800	10.4761	Kotak-Gilt Investment Regular Plan	Dividend	20/09/2016	0.000000	0.145600	12.0397
Income Opportunities Fund	Direct-Weekly Dividend	~	0.387700	0.358900	~	Provident Fund and Trust Plan	Dividend	20/09/2016	0.552200	0.511600	12.5785
Income Opportunities Fund	Monthly Dividend	12/04/2016	0.104600	0.096900	10.3146	Provident Fund and Trust Plan	Daily Dividend	~	32.284060	29.909986	1222.8100
Income Opportunities Fund	Monthly Dividend	12/05/2016	0.028300	0.026200	10.2090	Kotak-Liquid Plan A	Direct-Daily Dividend	~	32.504320	30.114061	1222.8100
Income Opportunities Fund	Monthly Dividend	13/06/2016	0.053500	0.049600	10.2439	Kotak-Liquid Plan A	Direct-Weekly Dividend	~	27.532700	25.508200	~
Income Opportunities Fund	Monthly Dividend	12/07/2016	0.067800	0.062900	10.2637	Kotak-Liquid Plan A	Weekly Dividend	~	27.254400	25.250900	~
Income Opportunities Fund	Monthly Dividend	12/08/2016	0.088500	0.082000	10.3412	Kotak-Liquid Plan A	Dividend	~	25.647400	23.761900	~
Income Opportunities Fund	Monthly Dividend	12/09/2016	0.047800	0.044200	10.3047	Kotak-Liquid Regular	Dividend	~	25.647400	23.761900	~
Income Opportunities Fund	Quarterly Dividend	20/06/2016	0.154300	0.143000	10.8391	Kotak-Monthly Income Plan	Direct-Monthly Dividend	12/04/2016	0.051800	0.048000	12.4442
Income Opportunities Fund	Quarterly Dividend	20/09/2016	0.260600	0.241500	11.0044	Kotak-Monthly Income Plan	Direct-Monthly Dividend	12/05/2016	0.058700	0.054400	12.5063
Income Opportunities Fund	Weekly Dividend	~	0.417300	0.386500	~	Kotak-Monthly Income Plan	Direct-Monthly Dividend	13/06/2016	0.062900	0.058200	12.5260
Kotak- Classic Equity	Direct-Dividend	15/07/2016	0.500000	0.500000	20.6601	Kotak-Monthly Income Plan	Direct-Monthly Dividend	12/07/2016	0.060600	0.056200	12.8573
Kotak- Classic Equity	Dividend	15/07/2016	0.500000	0.500000	19.6923	Kotak-Monthly Income Plan	Direct-Monthly Dividend	12/08/2016	0.066500	0.061600	13.0979
Kotak Equity Arbitrage Fund	Direct-Dividend	25/04/2016	0.067100	0.067100	10.9345	Kotak-Monthly Income Plan	Direct-Monthly Dividend	12/09/2016	0.051800	0.048000	13.2042
Kotak Equity Arbitrage Fund	Direct-Dividend	23/05/2016	0.052500	0.052500	10.9199	Kotak-Monthly Income Plan	Direct-Quarterly Dividend	20/06/2016	0.132100	0.122400	13.8196
Kotak Equity Arbitrage Fund	Direct-Dividend	27/06/2016	0.067000	0.067000	10.9344	Kotak-Monthly Income Plan	Direct-Quarterly Dividend	20/09/2016	0.160500	0.148700	14.6305
Kotak Equity Arbitrage Fund	Direct-Dividend	25/07/2016	0.063700	0.063700	10.9311	Kotak-Monthly Income Plan	Monthly Dividend	12/04/2016	0.047600	0.044100	12.2418
Kotak Equity Arbitrage Fund	Direct-Dividend	22/08/2016	0.069500	0.069500	10.9369	Kotak-Monthly Income Plan	Monthly Dividend	12/05/2016	0.054200	0.050200	12.3010
Kotak Equity Arbitrage Fund	Direct-Dividend	26/09/2016	0.067200	0.067200	10.9346	Kotak-Monthly Income Plan	Monthly Dividend	13/06/2016	0.058000	0.053800	12.3128
Kotak Equity Arbitrage Fund	Dividend	25/04/2016	0.062200	0.062200	10.7893	Kotak-Monthly Income Plan	Monthly Dividend	12/07/2016	0.056100	0.052000	12.6271
Kotak Equity Arbitrage Fund	Dividend	23/05/2016	0.047900	0.047900	10.7750	Kotak-Monthly Income Plan	Monthly Dividend	12/08/2016	0.061600	0.057000	12.8451
Kotak Equity Arbitrage Fund	Dividend	27/06/2016	0.061200	0.061200	10.7883	Kotak-Monthly Income Plan	Monthly Dividend	12/09/2016	0.046900	0.043400	12.9425
Kotak Equity Arbitrage Fund	Dividend	25/07/2016	0.058700	0.058700	10.7858	Kotak-Monthly Income Plan	Quarterly Dividend	20/06/2016	0.118300	0.109600	13.4497
Kotak Equity Arbitrage Fund	Dividend	22/08/2016	0.064600	0.064600	10.7917	Kotak-Monthly Income Plan	Quarterly Dividend	20/09/2016	0.145200	0.134500	14.1991
Kotak Equity Arbitrage Fund	Dividend	26/09/2016	0.060900	0.060900	10.7880	Kotak-Treasury Advantage Fund	Daily Dividend	~	0.295475	0.273741	10.0798
Kotak Equity Arbitrage Fund Bimonthly	Direct-Dividend	23/05/2016	0.194700	0.194700	20.3352	Kotak-Treasury Advantage Fund	Direct-Daily Dividend	~	0.308093	0.285436	10.0798
Kotak Equity Arbitrage Fund Bimonthly	Direct-Dividend	25/07/2016	0.262900	0.262900	20.3845	Kotak-Treasury Advantage Fund	Direct-Weekly Dividend	~	0.326000	0.290570	~
Kotak Equity Arbitrage Fund Bimonthly	Direct-Dividend	26/09/2016	0.236000	0.236000	20.3757	Kotak-Treasury Advantage Fund	Monthly Dividend	12/04/2016	0.055900	0.051700	10.1752
Kotak Equity Arbitrage Fund Bimonthly	Dividend	23/05/2016	0.178200	0.178200	20.1289	Kotak-Treasury Advantage Fund	Monthly Dividend	12/05/2016	0.040200	0.037200	10.1535
Kotak Equity Arbitrage Fund Bimonthly	Dividend	25/07/2016	0.242500	0.242500	20.1743	Kotak-Treasury Advantage Fund	Monthly Dividend	13/06/2016	0.050300	0.046600	10.1675
Kotak Equity Arbitrage Fund Bimonthly	Dividend	22/08/2016	0.215900	0.215900	20.1658	Kotak-Treasury Advantage Fund					