

## ADDENDUM

This Addendum sets out changes/modifications to be made in the Statement of Additional Information (SAI) of all Open Ended Schemes of Kotak Mahindra Mutual Fund regarding the disclosure on “Suspension of Redemption of Units” and “Right to limit Redemption”.

**Effective date: 01-July-2016**

The disclosure on “Suspension of Redemption of Units” “Right to Limit Redemption” under Part “B”. “Legal Information” of “Section VI”, pertaining to “Tax & legal & General Information” will be replaced with as under:

### **Restriction on redemption in Mutual Funds:**

The Asset Management Company (AMC) may, in the general interest of the all Unit holders of the Scheme, keeping in view the unforeseen circumstances, limit the total number of Units which may be redeemed on any Business Day. Restrictions may be imposed under the following circumstances that lead to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets.

- a. Liquidity issues - When the market at large becomes illiquid, affecting almost all securities rather than any issuer specific security.
- b. Market failures, exchange closures - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
- c. Operational issues - When exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).

Under the aforesaid circumstances, the AMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period.

Any imposition of restriction on redemption / switch of units would be imposed after prior approval of Board of AMCs and Trustees, and the same shall be informed to SEBI immediately.

Unitholders should note that the following provisions shall be applicable when redemption requests are placed during such restricted period.

- i) No redemption requests upto Rs. 2 lakh shall be subject to such restriction and
- ii) Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.

**For Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund**

S/d-  
**Nilesh Shah**  
Managing Director

**Mumbai**  
**June 28, 2016**

Any queries / clarifications in this regard may be addressed to:

**Kotak Mahindra Asset Management Company Limited**

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No.21,

Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

Phone Number: 66056825

Email: [mutual@kotak.com](mailto:mutual@kotak.com)

Website: [assetmanagement.kotak.com](http://assetmanagement.kotak.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**