

# NOTICE-CUM-ADDENDUM



## Appointment of Mr. Nilesh Shah as Managing Director

Mr. Nilesh Shah has been appointed as Managing Director of Kotak Mahindra Asset Management Company Limited with effect from January 15, 2015.

The following details of Mr. Nilesh Shah will be included under "Details of Directors on the Board of AMC" and "Information on Key Personnel".

| Age /Qualification                                 | Brief Experience  |
|--|---|
| 46 years/ Chartered Accountant and Cost Accountant | <p>Mr. Nilesh Shah is the Managing Director of Kotak Mahindra Asset Management Company Ltd. Mr. Nilesh Shah is a gold medalist chartered accountant and a merit ranked cost accountant.</p> <p>He last held the position of Managing Director and CEO at Axis Capital Limited. During his tenure Axis capital emerged as market leader for equity capital raise in CY 14. Axis Capital also maintained its position as one of the largest distributor of Mutual Funds to institutional investors.</p> <p>During his four year stint with Axis Bank, Nilesh guided bank's foray in online trading and retail broking through Axis Securities Limited, non-banking financial services through Axis Finance Limited, and managed private banking.</p> <p>Before Axis Bank, he was Deputy Managing Director and Chief Investment Officer at ICICI Prudential Mutual Fund. During his seven year stint with ICICI Prudential Mutual Fund, he was responsible for overall funds management across mutual fund, portfolio management and offshore advisory across debt, equity and real estate.</p> <p>Before that, Nilesh was Chief Investment Officer - Debt of Franklin Templeton Mutual Fund. He was one of the founding member of the Franklin Templeton Debt team. During his seven year stint with Franklin Templeton he was responsible for managing debt funds.</p> <p>He received inaugural business standard fund manager of the year for debt award in 2004. Before that he worked with ICICI.</p> |

This notice-cum-addendum forms integral part of Statement of Additional Information. All other terms therein remain unchanged.

**For Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund**

**Sd/-  
Gaurang Shah  
Director**

**Mumbai  
January 22, 2015**

Any queries / clarifications in this regard may be addressed to:

**Kotak Mahindra Asset Management Company Limited**

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,  
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.

Phone Number: 66056825 • Email: [mutual@kotak.com](mailto:mutual@kotak.com) • Website: [assetmanagement.kotak.com](http://assetmanagement.kotak.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**