

Dear Investor,

Greetings from Kotak Mahindra Mutual Fund!

Please note that the base Total Expense Ratio (TER) of following scheme of Kotak Mahindra Mutual fund will be changed with effect from **July 08, 2019**.

<b>Scheme Short Name</b>	<b>Name of the Scheme</b>	<b>Current TER</b>	<b>Proposed TER</b>
LIQ	Kotak Liquid	0.20%	0.25%
LIQ	Kotak Liquid-Direct	0.15%	0.20%

Please refer the website of Kotak Mahindra Mutual Fund (<https://assetmanagement.kotak.com>) for TER details.

In case you require any further assistance or clarification, (1) you can get in touch with your financial advisor OR (2) write to us at [mutual@kotak.com](mailto:mutual@kotak.com) OR (3) contact on our customer care helplines 1800222626(Toll free) or 91-22-61152100 between 9.30 AM and 6.00 PM , Monday to Friday and 9.30 to 12.30 on Saturday.

Yours sincerely,  
Kotak Mahindra Asset Management Co Ltd..

**Mutual fund investments are subject to market risks, please read all scheme related documents carefully.**