

This addendum sets out the changes to be made in the Scheme Information Document ('SID') of Kotak India Growth Fund Series 7 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

**I. The following shall be added under the section "Performance of the Scheme"**

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

**SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)**

Top 10 Holdings Issuer Wise (As on May 31, 2020)	Percentage to Net Assets
Reliance Industries Ltd.	9.19
HDFC Bank Ltd.	7.55
ICICI Bank Ltd.	6.39
Infosys Ltd.	5.76
Hindustan Unilever Ltd.	4.16
Larsen and Toubro Ltd.	3.48
Tata Consultancy Services Ltd.	3.18
Kotak Mahindra Bank Ltd.	3.12
Bharti Airtel Ltd.	2.87
Maruti Suzuki India Limited	2.72

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

**SECTOR ALLOCATION**

Sector wise break up (As on May 31, 2020)

Sector	Percentage to Net Assets
Financial Services	27.42
Oil And Gas	12.94
It	8.94
Consumer Goods	7.25
Cement & Cement Products	5.21
Industrial Manufacturing	4.65
Construction	3.48
Pharma	3.24
Telecom	2.87
Automobile	2.72
Fertilisers & Pesticides	2.45
Power	1.22
Services	1.03
Net Current Assets	0.81
Net Derivatives Exposure	-15.77

Note: Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio:** Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

**II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:**

Ms. Shibani Kurian have been Managing the fund since May 9, 2019

<b>Name</b>	<b>Age</b>	<b>Qualification</b>	<b>Business Experience</b>	<b>Other Schemes Managed</b>
Ms. Shibani Kurian	42 years	PGDM, BSc (Hons)- Economics	Mr. Shibani Kurian has been associated with the company since November 2007 and her key responsibilities include fund management and equity research. Prior to joining Kotak AMC, she was working with Dawnay Day AV India Advisors Pvt Ltd and UTI AMC.	<ul style="list-style-type: none"> <li>• Kotak India Growth Fund Series 7</li> <li>• Kotak India EQ Contra Fund</li> <li>• Kotak Focused Equity Fund</li> </ul>

**III. The following shall be added under “SECTION III. INFORMATION ABOUT THE SCHEME”, below the information disclosed on “Investments by the AMC in the Fund”:**

**Aggregate investment in the Scheme under the following categories:**

<b>Sr. no.</b>	<b>Category</b>	<b>Total amount invested as on May 31, 2020 (Amt in Rs.)</b>
1	AMC’s Board of Directors	Nil
2	Scheme’s Fund Manager(s)	Nil
3	Other key managerial personnel	Nil

**IV. The following shall be added under “SECTION VII – FEES AND EXPENSES”:**

**Illustration of impact of expense ratio on scheme’s returns:**

<b>Particulars</b>	<b>NAV p.u. in Rs.</b>	<b>%</b>
Subscription received on March 31, 2016 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2017 (B)	111.00	-
Expense charged by the scheme (C)	1.00	1.00%
Value of Subscribed Amount as on March 31, 2017 (Net of expenses charged) (D)	110.00	-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

**The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of SID of the Scheme.**

**All the other provisions of the SID except as specifically modified herein above remain unchanged.**

**FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED**

Place : Mumbai  
Date : June 23, 2020