

Dear Investor,

Greetings from Kotak Mahindra Mutual Fund!

Please note that the base Total Expense Ratio (TER) of following scheme of Kotak Mahindra Mutual fund will be changed with effect from **July 07, 2020**.

Sch Short Name	Scheme Name	Current TER	Proposed TER
CRO	Kotak Credit Risk Fund - Direct	0.66%	0.75%

Please refer the website of Kotak Mahindra Mutual Fund (<https://assetmanagement.kotak.com>) for TER details.

In case you require any further assistance or clarification, (1) you can get in touch with your financial advisor OR (2) write to us at mutual@kotak.com OR (3) contact on our customer care helplines 1800222626(Toll free) or 91-8048893330 between 9.30 AM and 6.00 PM , Monday to Friday and 9.30 to 12.30 on Saturday.

Yours sincerely,
Kotak Mahindra Asset Management Co Ltd..

Mutual fund investments are subject to market risks, please read all scheme related documents carefully.