

Declaration of Bimonthly, Quarterly & Half-Yearly Dividend under Dividend Options of below mentioned schemes

Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund has approved record date of September 21, 2015 for the declaration of dividend subject to the availability and adequacy of distributable surplus and NAV growth, under dividend options of following schemes in accordance with the Scheme Information Document of the respective schemes:

Scheme Name	Dividend Frequency (Refer Notes 1/2 as applicable)	Recommended rate of dividend Rs. per unit (Face value of Rs. 10/- each)	NAVs as on September 14, 2015 (Rs.)
Kotak Equity Arbitrage Fund - Regular Plan	Bimonthly	0.2154	20.135
Kotak Equity Arbitrage Fund - Direct Plan	Bimonthly	0.2328	20.34
Kotak Bond Unit Scheme 99 - Plan A - Regular Plan	Quarterly	0.1971	10.9211
Kotak Bond Unit Scheme 99 - Plan A - Direct Plan	Quarterly	0.2275	11.5283
Kotak Flexi Debt Scheme - Regular Plan	Quarterly	0.2366	10.6923
Kotak Flexi Debt Scheme - Plan A	Quarterly	0.2541	11.0665
Kotak Flexi Debt Scheme - Direct Plan	Quarterly	0.2631	10.71
Kotak Monthly Income Plan - Regular Plan	Quarterly	0.1702	13.0681
Kotak Monthly Income Plan - Direct Plan	Quarterly	0.1997	13.3461
Kotak Income Opportunities Fund - Regular Plan	Quarterly	0.1874	10.5373
Kotak Multi Asset Allocation Fund - Regular Plan	Quarterly	0.163	11.8698
Kotak Multi Asset Allocation Fund - Direct Plan	Quarterly	0.1779	11.9846
Kotak Medium Term Fund - Regular Plan	Quarterly	0.1771	10.4053
Kotak Medium Term Fund - Direct Plan	Quarterly	0.2134	10.4432
Kotak Gilt Investment - Regular Plan - Non-Direct Plan	Quarterly	0.2359	12.21
Kotak Gilt Investment - Regular Plan - Direct Plan	Quarterly	0.2963	12.7063
Kotak Gilt Investment Provident Fund and Trust Plan	Quarterly	0.2303	11.6663
Kotak Corporate Bond Fund - Regular Plan	Quarterly	11.9106	1047.0191
Kotak Equity Savings Fund - Regular Plan	Quarterly	0.1443	10.521
Kotak Equity Savings Fund - Direct Plan	Quarterly	0.1592	10.5674
Kotak Bond Short Term Plan - Regular Plan	Half-Yearly	0.6191	11.4954
Kotak Bond Short Term Plan - Direct Plan	Half-Yearly	0.629	10.8533

Note 1 - Quarterly & Half-Yearly Dividend - Amount available for distribution as on September 14, 2015. However, the actual distributable surplus available on the Record Date, subject to the maximum recommended rate as given above, will be distributed, which is subject to deduction of applicable dividend distribution tax.

Note 2 - Bimonthly Dividend - Distribution of the above dividend is subject to the availability and adequacy of distributable surplus.

Pursuant to payment of dividend, the NAV(s) of the Scheme(s) would fall to the extent of payout and statutory levy, if any.

All Unit Holders / Beneficial Owners of the Bimonthly, Quarterly & Half-Yearly Dividend Option of the above schemes, whose name appears in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on September 21, 2015 will be entitled to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
September 15, 2015**

**Sd/-
Nilesh Shah
Managing Director**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.