

Half Yearly Financial Results for the period ended March 31, 2012 (Unaudited)

Sr. No.	Particulars	[Rs.in Crores]	Kotak Bond Unit Scheme 99		Kotak Liquid (Regular, Institutional & Institutional Premium)	Kotak Floater Short Term	Kotak Floater Long Term	Kotak Flexi Debt Regular & Institutional Pla	Kotak Gilt		Kotak Credit Opportunities Fund
			Regular & Deposit Plans	Kotak Bond Short Term Plan					Savings Plan	Investment Regular & PF Plans	
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	24.71	828.37	2,446.30	1,125.77	3,290.21	1,816.12	2.40	27.73	387.50
1.2	Unit Capital at the end of the period	[Rs.in Crores]	181.34	495.76	1,349.57	713.75	1,794.67	636.75	2.66	38.74	258.75
2	Reserves & Surplus	[Rs.in Crores]	141.57	109.05	1,054.01	109.64	335.78	93.14	3.47	54.73	22.64
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	49.88	911.53	4,465.00	1,517.92	3,694.21	1,899.52	5.28	48.50	415.56
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	322.91	604.81	2,403.58	823.39	2,130.45	729.89	6.13	93.47	281.39
4.1	NAV at the beginning of the half-year period	[Rs.]									
	Growth Option	[Rs.]		19.3008		16.7587	16.3053		22.8914		10.9299
	Weekly Dividend Option	[Rs.]				10.1297	10.0843				10.0145
	Daily Dividend Option	[Rs.]				10.1187	10.0820	10.1626			
	Annual Dividend Option	[Rs.]							15.3074		10.6206
	Regular Growth Option	[Rs.]	28.5010		19.6410			15.8047		33.4243	
	Regular Weekly Dividend Option	[Rs.]			10.0310			10.0433			
	Regular Quarterly Dividend Option	[Rs.]	10.3892					10.3536		12.6419	10.1548
	Regular Annual Dividend Option	[Rs.]	19.0479								
	Regular Bonus Option	[Rs.]	18.9977								
	Deposit Growth Option	[Rs.]	26.5835								
	Deposit Dividend Option	[Rs.]	12.1066								
	Institutional Growth Option	[Rs.]			20.1019			12.6530			
	Institutional Weekly Dividend Option	[Rs.]			10.0998			10.3626			
	Institutional Daily Dividend Option	[Rs.]			12.2309			10.0498			
	Institutional Premium Growth Option	[Rs.]			20.7681						
	Institutional Premium Weekly Dividend Option	[Rs.]			10.0722						
	Institutional Premium Daily Dividend Option	[Rs.]			12.2311						
	Monthly Dividend Option	[Rs.]		10.1055		10.0571	10.0967		10.4552		10.1054
	Provident Fund & Trust Growth Option	[Rs.]								34.1256	
	Provident Fund & Trust Dividend Option	[Rs.]								10.8783	
4.2	NAV at the end of the period	[Rs.]									
	Growth Option	[Rs.]		20.0978		17.5644	17.0395		23.9945		11.3969
	Weekly Dividend Option	[Rs.]				10.1356	10.0894				10.024
	Daily Dividend Option	[Rs.]				10.1191	10.0824	10.1648			
	Annual Dividend Option	[Rs.]							15.3575		10.1295
	Regular Growth Option	[Rs.]	30.3187		20.4744			16.4730		35.8779	
	Regular Weekly Dividend Option	[Rs.]			10.0366			10.0485			
	Regular Quarterly Dividend Option	[Rs.]	10.5221					10.3943		12.7927	10.2125
	Regular Annual Dividend Option	[Rs.]	20.2627								
	Regular Bonus Option	[Rs.]	20.2094								
	Deposit Growth Option	[Rs.]	28.2791								
	Deposit Dividend Option	[Rs.]	12.2608								
	Institutional Growth Option	[Rs.]			21.0233			13.2248			
	Institutional Weekly Dividend Option	[Rs.]			10.1057			10.3672			
	Institutional Daily Dividend Option	[Rs.]			12.2316			10.0499			
	Institutional Premium Growth Option	[Rs.]			21.7627						
	Institutional Premium Weekly Dividend Option	[Rs.]			10.0000						
	Institutional Premium Daily Dividend Option	[Rs.]			12.2315						
	Monthly Dividend Option	[Rs.]		10.1206		10.0681	10.1036		10.4747		10.1085
	Provident Fund & Trust Growth Option	[Rs.]								36.6306	
	Provident Fund & Trust Dividend Option	[Rs.]								11.0081	
4.3	Dividend paid per unit during the half-year	[Rs.]									
	Regular Quarterly Dividend Option	[Rs.]	^0.4609/**0.395					^0.3449/**0.2956		^0.6772/**0.5804	^0.3273/**0.2805
	Deposit Quarterly Dividend Option	[Rs.]	^0.5370/**0.4602								
	Monthly Dividend Option	[Rs.]		^0.3470/**0.2974		^0.3627/**0.348	^0.3854/**0.3302		^0.4188/**0.359		^0.3701/**0.3171
	Weekly Dividend Option	[Rs.]			^0.3239/**0.3107	^0.3696/**0.3544	^0.3868/**0.3315	^0.3615/**0.3098			^0.3611/**0.3091
	Daily Dividend Option	[Rs.]				^0.374221/**0.359031	^0.395502/**0.338969	^0.368338/**0.315684			
	Provident Fund & Trust Dividend Option	[Rs.]								^0.3046/**0.4993	
	Annual Dividend	[Rs.]							^0.605/**0.5186		^0.8300/**0.7114
	Institutional Weekly Dividend Option	[Rs.]			^0.3513/**0.3371			^0.3997/**0.3424			
	Institutional Daily Dividend Option	[Rs.]			^0.432411/**0.414756			^0.3957/**0.3391			
	Institutional Premium Weekly Dividend Option	[Rs.]			^0.1223/**0.1174						
	Institutional Premium Daily Dividend Option	[Rs.]			^0.45092/**0.432506						
	Income										
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	5.17	43.79	245.83	81.40	166.28	75.62	0.22	3.59	18.47
5.3	Profit/(Loss) on sale / redemption of investments (other than inter-scheme transfer/sale)	[Rs.in Crores]	0.08	(0.39)	0.20	0.11	(3.92)	(0.36)	0.07	1.84	0.74
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	0.02	(1.98)	0.13	(0.33)	0.70	(0.28)	#	(0.21)	0.02
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	0.08	0.03
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	5.27	41.42	246.16	81.18	163.06	74.98	0.29	5.30	19.26
	Expenses										
6.1	Management Fees	[Rs.in Crores]	-	4.64	0.83	2.26	4.85	2.57	0.03	0.51	1.20
6.2	Trustee Fees	[Rs.in Crores]	0.01	0.11	0.65	0.21	0.42	0.19	#	0.01	0.19
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	1.22	6.42	4.37	3.54	9.11	5.59	0.04	0.81	2.98
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	-	1.04	0.03	0.27	0.29	0.33	1.10	1.21	0.64
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.11	1.44	0.17	0.42	0.54	0.72	1.50	1.90	1.58
7.1	Returns during the half-year (Absolute) \$										
	a) Scheme Plan	[%]	6.38, 6.38	4.13	4.24, 4.58 & 4.79	4.80	4.50	4.23 & 4.52	4.82	7.33 & 7.33	4.27
	b) Benchmark --	[%]	4.46	4.18	4.38	4.38	4.38	4.46	4.60	4.03	4.18
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$										
	(i) Last 1 year - Scheme/Plan	[%]	10.01 & 10.01	9.00	8.41, 8.95 & 9.39	9.46	9.30	8.82 & 9.38	8.22	9.05 & 9.05	9.20
	- Benchmark --	[%]	7.68	8.28	8.44	8.44	8.44	7.68	7.39	6.79	8.28
	(ii) Last 3 years - Scheme/Plan	[%]	7.25 & 7.31	6.83	6.00, 6.22 & 6.86	6.61	7.03	6.20 & 7.10	5.28	7.55 & 7.61	--
	- Benchmark --	[%]	6.04	6.42	6.10	6.10	6.10	6.04	6.13	5.87	--
	(iii) Last 5 years - Scheme/Plan	[%]	9.13 & 8.72	8.32	6.70, 6.93 & 7.51	7.35	7.86	7.19, N.A	5.70	8.75 & 8.92	--
	- Benchmark --	[%]	6.73	7.56	6.90	6.90	6.90	6.73	7.90	7.89	--
	(iv) Since launch of the Scheme/Plan - Scheme / Plan	[%]	9.39 & 8.78	7.29	6.43, 6.33 & 6.83	6.67	7.23	7.06 & 7.54	6.81	10.10 & 6.50	7.16
	- Benchmark --	[%]	N.A	6.36	N.A, 6.03 & 6.14	6.07	6.36	5.86, 6.45	N.A	N.A, 6.07	6.67
	Date of allotment		25-Nov-99	2-May-02	05-Oct-2000, 12-Mar-2003 & 04-Nov-2003	14-Jul-03	13-Aug-04	06-Dec-2004 & 28-May-2008	29-Dec-98	29-Dec-1998 & 11-Nov-2003	11-May-10
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.08	0.24	0.20	0.02	0.82	0.15	#	0.01	0.09
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	50.11	-	10.76	-	29.45	-	-	11.33

#Less than Rs. 0.005 Crores ^Dividend paid during the period for Individual / HUF unit holders ** Dividend paid during the period for Other unit holders ++Investment made in associate group companies excludes Term Deposits. Management fees represents fee income earned during the half year period \$ Absolute returns and Compounded Annualised Yield have been calculated based on NAV of Growth Option of the respective Scheme / Plan Compounded annualised yield since launch of the Scheme/Plan has been calculated from date of allotment. --Benchmarks used for the Schemes are as follows: Kotak Bond - Regular and Deposit Plans & Kotak Flexi Debt- CRISIL COMPOSITE BOND FUND INDEX; Kotak Bond Short Term Plan & Kotak Credit Opportunities Fund - CRISIL SHORT - TERM BOND FUND INDEX; Kotak Floater Short Term, Kotak Floater Long Term & Kotak Liquid - CRISIL LIQUID FUND INDEX; Kotak Gilt - Savings Plan - I SEC SI-BEX; Kotak Gilt - Investment Plan Regular and Provident Fund & Trust Plan - I SEC COMPOSITE INDEX; N A - Not Applicable.

Sr. No.	Particulars		Kotak 50	Kotak Balance	Kotak Opportunities	Kotak Midcap	Kotak Contra	Kotak Tax Saver	Kotak Monthly Income Plan	Kotak Equity FOF	Kotak Equity Arbitrage Fund
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	166.07	22.80	357.55	158.52	35.04	347.53	57.28	10.91	117.56
1.2	Unit Capital at the end of the period	[Rs.in Crores]	160.02	21.73	334.52	145.27	33.99	324.63	31.80	7.78	102.85
2	Reserves & Surplus	[Rs.in Crores]	658.04	24.92	468.80	133.24	28.55	112.07	10.33	18.34	9.17
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	832.58	45.97	816.08	281.67	57.31	436.44	70.23	35.03	129.59
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	818.06	46.65	803.32	278.51	62.54	436.70	42.13	26.12	112.02
4.1	NAV at the beginning of the half-year period	[Rs.]		20.163							
	Growth Option	[Rs.]	94.038		41.163	23.129	18.400	16.213	15.7702	32.441	15.218
	Dividend Option	[Rs.]	27.765		13.317	14.590	14.830	9.928		31.578	10.628
	Monthly Dividend Option	[Rs.]							10.1400		
	Quarterly Dividend Option	[Rs.]							10.3897		
	Annual Dividend Option	[Rs.]									
4.2	NAV at the end of the period	[Rs.]		21.462							
	Growth Option	[Rs.]	97.292		43.583	24.713	20.625	17.314	16.6056	34.021	15.832
	Dividend Option	[Rs.]	27.724		13.584	15.592	16.623	10.603		33.117	10.625
	Monthly Dividend Option	[Rs.]							10.6310		
	Quarterly Dividend Option	[Rs.]							10.8812		
	Annual Dividend Option	[Rs.]									
4.3	Dividend paid per unit during the half-year	[Rs.]	1.00	0.50	0.50						0.4241
	Monthly Dividend Option	[Rs.]							^0.041/**0.0351		
	Quarterly Dividend Option	[Rs.]							^0.0524/**0.0449		
	Annual Dividend Option	[Rs.]									
	Income										
5.1	Dividend	[Rs.in Crores]	2.52	0.12	3.00	0.89	0.23	1.42	0.04	-	0.05
5.2	Interest	[Rs.in Crores]	3.52	0.68	2.63	0.34	0.18	0.74	2.03	-	1.88
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	0.74	(0.25)	(9.15)	(7.15)	0.99	(6.04)	(0.36)	(0.29)	(10.36)
5.4	Profit/(Loss) on inter-scheme transfer/ sale of investments	[Rs.in Crores]	#	(0.02)	#	#	#	#	(0.24)	-	#
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	0.02	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	6.78	0.53	(3.52)	(5.92)	1.40	(3.88)	1.49	(0.29)	(8.43)
	Expenses										
6.1	Management Fees	[Rs.in Crores]	4.15	0.27	4.11	1.45	0.36	2.26	0.32	0.08	0.22
6.2	Trustee Fees	[Rs.in Crores]	0.21	0.01	0.20	0.07	0.01	0.11	0.01	0.01	0.03
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	8.71	0.55	8.49	3.10	0.73	4.91	0.59	0.13	0.57
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	1.00	1.25	1.03	1.09	1.25	1.05	1.23	0.46	0.37
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.11	2.49	2.12	2.34	2.49	2.28	2.24	0.75	0.95
7.1	Returns during the half-year (Absolute) \$										
	a) Scheme	[%]	3.46	8.93	5.88	6.86	12.10	6.80	5.17	4.87	4.03
	b) Benchmark~~	[%]	7.13	6.45	6.12	8.70	6.12	6.12	4.99	7.13	4.38
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$										
	(i) Last 1 year - Scheme	[%]	(6.43)	0.65	(4.91)	0.56	(1.65)	(5.97)	6.01	(7.35)	8.05
	- Benchmark ~~~	[%]	(9.23)	(3.17)	(8.75)	(4.09)	(8.75)	(8.75)	5.24	(9.23)	8.44
	(ii) Last 3 years - Scheme	[%]	20.67	19.81	24.88	32.15	23.86	23.82	8.96	21.96	6.57
	- Benchmark ~~~	[%]	20.57	15.98	22.53	31.29	22.53	22.53	8.48	20.57	6.10
	(iii) Last 5 years - Scheme	[%]	8.37	8.62	9.29	5.13	8.28	4.56	5.05	7.10	7.21
	- Benchmark ~~~	[%]	6.74	7.91	6.06	9.71	6.06	6.06	7.35	6.74	6.90
	(iv) Since launch of the Scheme/Plan	[%]	21.42	15.83	21.50	13.59	11.08	9.02	6.28	17.37	7.32
	- Benchmark ~~~	[%]	14.57	NA	15.74	14.39	11.52	10.37	7.15	16.55	6.68
	Date of allotment		29-Dec-98	25-Nov-99	9-Sep-04	24-Feb-05	27-Jul-05	23-Nov-05	Dec-02-2003	9-Aug-04	29-Sep-05
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.53	0.01	0.39	0.08	0.04	0.07	0.01	#	0.10
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	0.68	-	-	-	-	-

Sr. No.	Particulars		Kotak Emerging Equity Scheme	Kotak Gold ETF	Kotak Global Emerging Market Fund	Kotak PSU Bank ETF	Kotak Sensex ETF	Kotak Select Focus Fund	Kotak Nifty ETF	Kotak Multi Asset Allocation	Kotak Gold Fund
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	56.97	36.55	79.01	0.50	2.11	388.28	2.19	293.84	314.78
1.2	Unit Capital at the end of the period	[Rs.in Crores]	50.76	38.64	66.53	0.35	2.04	348.14	1.80	253.62	365.32
2	Reserves & Surplus	[Rs.in Crores]	5.76	1,016.50	2.92	12.06	34.47	30.47	95.00	23.98	114.67
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	57.71	915.71	67.78	16.85	35.66	398.75	110.15	309.79	388.03
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	56.52	1,055.14	69.45	12.41	36.51	378.61	96.80	277.60	479.99
4.1	NAV at the beginning of the half-year period	[Rs.]		2505.2062		338.827	168.8553		502.0642		
	Growth Option	[Rs.]	10.362		8.846			10.591		10.5910	12.3269
	Dividend Option	[Rs.]	9.676		8.846			9.560			12.3270
	Monthly Dividend Option	[Rs.]								10.5045	
	Quarterly Dividend Option	[Rs.]								10.4810	
	Annual Dividend Option	[Rs.]								10.5686	
4.2	NAV at the end of the period	[Rs.]		2730.5486		357.2394	178.7863		538.0678		
	Growth Option	[Rs.]	11.403		10.4380			11.2040		11.0435	13.1390
	Dividend Option	[Rs.]	10.647		10.4380			10.1140			13.1391
	Monthly Dividend Option	[Rs.]								10.8678	
	Quarterly Dividend Option	[Rs.]								10.8291	
	Annual Dividend Option	[Rs.]								10.3605	
4.3	Dividend paid per unit during the half-year	[Rs.]									
	Monthly Dividend Option	[Rs.]								^0.0736/**0.0629	
	Quarterly Dividend Option	[Rs.]								^0.0866/**0.0742	
	Annual Dividend Option	[Rs.]								^0.5799/**0.497	
	Income										
5.1	Dividend	[Rs.in Crores]	0.20	-	0.08	0.01	0.12	1.46	0.35	0.17	-
5.2	Interest	[Rs.in Crores]	0.15	-	0.07	-	-	1.34	-	12.14	0.27
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	(0.44)	24.61	1.09	(1.74)	(0.67)	(0.79)	(0.63)	(0.62)	2.87
5.4	Profit/(Loss) on inter-scheme transfer/ sale of investments	[Rs.in Crores]	#	-	-	-	-	#	-	(0.18)	-
5.5	Other income	[Rs.in Crores]	-	-	0.28	-	-	0.01	-	-	0.83
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	(0.09)	24.61	1.52	(1.73)	(0.55)	2.02	(0.28)	11.51	3.97
	Expenses										
6.1	Management Fees	[Rs.in Crores]	0.34	2.76	0.23	-	0.03	2.05	0.16	1.89	-
6.2	Trustee Fees	[Rs.in Crores]	0.01	0.25	0.02	#	0.01	0.19	0.03	0.16	0.11
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	0.69	5.08	0.53	0.05	0.09	4.50	0.28	3.26	1.12
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	1.25	0.54	0.62	-	0.17	1.06	0.29	1.20	-
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.49	1.00	1.47	0.65	0.50	2.33	0.50	2.07	0.50
7.1	Returns during the half-year (Absolute) \$										
	a) Scheme	[%]	10.05	9.59	18.01	5.44	5.88	5.79	7.17	4.17	7.60
	b) Benchmark~~	[%]	3.54	10.15	18.29	5.77	5.78	7.13	7.13	5.25	10.15
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$										
	(i) Last 1 year - Scheme	[%]	2.92	34.88	2.45	(23.07)	(9.50)	(4.50)	(8.38)	7.77	31.58
	- Benchmark ~~~	[%]	(7.67)	36.23	(11.05)	(24.00)	(10.50)	(9.23)	(9.23)	10.84	36.23
	(ii) Last 3 years - Scheme	[%]	27.62	22.02	23.21	30.95	22.45	NA	NA	NA	NA
	- Benchmark ~~~	[%]	29.00	23.24	22.25	29.30	21.48	NA	NA	NA	NA
	(iii) Last 5 years - Scheme	[%]	2.67	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark ~~~	[%]	3.34	NA	NA	NA	NA	NA	NA	NA	NA
	(iv) Since launch of the Scheme/Plan	[%]	2.66	27.33	0.96	4.72	3.80	4.56	5.82	8.69	30.81
	- Benchmark ~~~	[%]	3.34	28.64	(2.76)	3.87	2.96	3.68	4.36	11.01	31.90
	Date of allotment		30-Mar-07	27-Jul-07	26-Sep-07	8-Nov-07	6-Jun-08	11-Sep-09	2-Feb-10	21-Jan-11	25-Mar-11
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.02	0.03	0.05	0.01	0.01	0.68	0.01	0.07	0.26
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	0.14	-	-

Less than Rs. 0.005 Crores. ++ Investment made in associate group companies excludes Term Deposits. \$ Absolute returns and compounded annualised yield have been calculated assuming reinvestment of the dividend declared, wherever applicable. Compounded annualised yield and absolute returns have been calculated based on NAV of Growth Option of the respective Scheme/Plan. Compounded annualised yield since launch of the Scheme/Plan has been calculated from date of allotment. ^ Dividend paid during the period for Individual / HUF unit holders & ** Dividend paid during the period for Other unit holders -- Benchmarks used for the Schemes are as follows: Kotak Balance - CRISIL BALANCED FUND INDEX; Kotak 50, Kotak Equity FOF, Kotak Select Focus Fund and Kotak Nifty ETF - S&P CNX NIFTY; Kotak Monthly Income - CRISIL MIP Blended Index; Kotak Opportunities, Kotak Contra and Kotak Tax Saver - S&P CNX 500; Kotak Midcap - CNX Midcap; Kotak Equity Arbitrage - CRISIL Liquid Fund Index; Kotak Emerging Equity Scheme - BSE Midcap; Kotak Gold ETF and Kotak Gold Fund - Landed Price of Gold (Domestic) Kotak Global Emerging Market Fund - MSCI Emerging markets index; Kotak PSU Bank ETF - CNX PSU Bank Index; Kotak Sensex ETF - BSE Sensex; Kotak Multi Asset Allocation Fund - 80% - CRISIL MIP Blended Fund Index and 20% - price of gold. N.A - Not Applicable.

Sr. No.	Particulars		Kotak FMP Series 43 @	Kotak FMP Series 44	Kotak FMP 18M Series 6	Kotak FMP Series 45	Kotak FMP Series 46	Kotak FMP Series 47	Kotak FMP Series 48 @	Kotak FMP Series 49	Kotak FMP Series 50	Kotak FMP Series 51	Kotak FMP Series 52	Kotak FMP Series 53 @	Kotak FMP Series 54	Kotak FMP Series 55	Kotak FMP Series 56	Kotak FMP Series 57
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	469.93	259.52	58.02	85.76	242.53	72.72	209.67	63.07	91.33	251.83	133.71	416.11	105.51	153.46	142.58	189.50
1.2	Unit Capital at the end of the period	[Rs.in Crores]	469.93	259.52	58.02	85.76	242.53	72.72	209.67	63.07	91.33	251.83	133.71	416.11	105.51	153.46	142.58	189.50
2	Reserves & Surplus	[Rs.in Crores]	47.99	23.39	4.49	7.50	20.04	5.24	0.59	4.74	6.30	18.19	9.11	2.02	6.22	8.21	7.56	8.16
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	494.04	270.39	60.21	89.35	251.16	75.13	216.87	64.88	93.84	258.32	136.62	426.54	107.38	154.97	144.42	190.26
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	517.92	282.91	62.51	93.26	262.57	77.96	210.27	67.81	97.63	270.02	142.82	418.13	111.73	161.67	150.14	197.66
4.1	NAV at the beginning of the half-year period																	
	Growth Option	[Rs.]	10.5131	10.4190	10.3777	10.4194	10.3558	10.3311	10.3433	10.2863	10.2743	10.2581	10.2175	10.2506	10.1770	10.0986	10.1291	10.0402
	Dividend Option	[Rs.]	10.5131	10.4190	10.3777	10.4194	10.3558	10.3311	10.3433	10.2863	10.2743	10.2581	10.2175	10.2506	10.1770	10.0986	10.1291	10.0402
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.2	NAV at the end of the period																	
	Growth Option	[Rs.]	11.02380445	10.9016	10.7742	10.8749	10.8264	10.7205	10.74379738	10.7517	10.6892	10.7227	10.6813	10.66841847	10.5899	10.5353	10.5301	10.4305
	Dividend Option	[Rs.]	10.00000003	10.9016	10.7742	10.8749	10.8264	10.7205	10.00000006	10.7517	10.6892	10.7227	10.6813	10.00000000	10.5899	10.5353	10.5301	10.4305
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.3	Dividend paid per unit during the half-year	[Rs.]																
	Dividend Option	[Rs.]	^0.90188024/ **0.77300388						^0.65521998/ **0.56158982					^0.58881767/ **0.50467625				
	Income																	
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	23.18	13.01	2.80	4.29	12.11	3.44	9.02	3.11	4.44	12.38	6.51	17.90	5.10	7.72	6.91	9.14
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	0.18	(0.02)	(0.12)	-	(0.02)	0.03	#	(0.06)	0.04	(0.50)	-	#	-	-	-	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	[Rs.in Crores]	0.92	#	#	0.02	0.03	#	0.02	-	-	-	#	#	(0.02)	#	#	#
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	24.28	12.99	2.68	4.31	12.12	3.47	9.04	3.05	4.48	11.88	6.51	17.90	5.10	7.70	6.91	9.14
	Expenses																	
6.1	Management Fees	[Rs.in Crores]	-	0.07	0.30	0.20	#	0.38	-	-	0.41	-	-	-	0.22	0.78	0.30	0.05
6.2	Trustee Fees	[Rs.in Crores]	0.06	0.03	0.01	0.01	0.03	0.01	0.02	0.01	0.01	0.03	0.02	0.05	0.01	0.02	0.02	0.02
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	-	0.14	0.34	0.25	0.06	0.44	0.04	-	0.48	-	-	-	0.26	0.89	0.37	0.10
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	-	0.05	0.97	0.45	0.00	1.00	-	-	0.86	-	-	-	0.39	0.98	0.41	0.05
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	-	0.10	1.12	0.54	0.05	1.15	0.04	-	1.00	-	-	-	0.48	1.13	0.50	0.11
7.1	Returns during the half-year (Absolute) \$																	
	a) Scheme Plan	[%]	4.88	4.63	3.82	4.37	4.54	3.77	4.55	4.52	4.04	4.52	4.53	4.71	4.05	4.33	3.95	3.89
	b) Benchmark --	[%]	4.15	4.16	4.16	4.16	4.16	4.16	4.09	4.16	4.16	4.16	4.16	3.66	4.16	4.16	4.16	4.16
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$																	
	(i) Last 1 year - Scheme/Plan	[%]	10.21	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark --	[%]	8.32	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(ii) Last 3 years - Scheme/Plan	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark --	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years - Scheme/Plan	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark --	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iv) Since launch of the Scheme/Plan	[%]	10.18	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark --	[%]	8.35	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Date of allotment		28-Mar-11	21-Apr-11	29-Apr-11	5-May-11	24-May-11	23-May-11	7-Jun-11	14-Jun-11	17-Jun-11	21-Jun-11	4-Jul-11	5-Jul-11	26-Jul-11	12-Aug-11	16-Aug-11	22-Sep-11
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sr. No.	Particulars		Kotak FMP Series 73	Kotak FMP Series 74	Kotak FMP Series 75	Kotak FMP Series 76	Kotak FMP Series 77	Kotak FMP Series 78	Kotak FMP Series 79	Kotak FMP Series 80	Kotak FMP Series 81	Kotak FMP Series 82	Kotak FMP Series 83	Kotak FMP Series 84
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]												
1.2	Unit Capital at the end of the period	[Rs.in Crores]	92.18	247.90	375.84	506.43	267.03	157.69	130.04	507.43	117.68	186.99	613.92	732.74
2	Reserves & Surplus	[Rs.in Crores]	0.82	2.66	3.39	5.49	3.00	1.64	1.21	3.06	0.66	0.82	0.93	0.28
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]												
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	93.00	250.56	379.23	511.92	270.03	159.33	131.25	510.49	118.34	187.81	614.85	733.02
4.1	NAV at the beginning of the half-year period	[Rs.]												
	Growth Option	[Rs.]												
	Dividend Option	[Rs.]												
	Retail Growth Option	[Rs.]												
	Retail Dividend Option	[Rs.]												
	Institutional Growth Option	[Rs.]												
	Institutional Dividend Option	[Rs.]												
4.2	NAV at the end of the period	[Rs.]	10.0882	10.1074	10.0901	10.1085	10.1126	10.1039	10.0932	10.0604	10.0563	10.0440	10.0151	10.0038
	Growth Option	[Rs.]	10.0882	10.1074	10.0901	10.1085	10.1126	10.1039	10.0932	10.0604	10.0563	10.0440	10.0151	10.0038
	Dividend Option	[Rs.]												
	Retail Growth Option	[Rs.]												
	Retail Dividend Option	[Rs.]												
	Institutional Growth Option	[Rs.]												
	Institutional Dividend Option	[Rs.]												
4.3	Dividend paid per unit during the half-year	[Rs.]												
	Dividend Option	[Rs.]												
	Income													
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	1.27	3.63	4.02	4.86	2.80	1.40	0.87	2.33	0.36	0.48	0.73	0.38
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	(0.08)	#	-	(0.01)	#	-	-	#	-	-	-	-
5.4	Profit/(Loss) on inter-scheme transfer/ sale of investments	[Rs.in Crores]	#	#	#	#	-	0.01	-	-	-	-	-	-
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	1.19	3.63	4.02	4.85	2.80	1.41	0.87	2.23	0.36	0.48	0.73	0.38
	Expenses													
6.1	Management Fees	[Rs.in Crores]	0.11	0.24	0.18	0.33	0.16	0.08	0.06	0.16	0.03	0.03	0.07	0.03
6.2	Trustee Fees	[Rs.in Crores]	#	0.01	0.01	0.01	0.01	#	#	#	#	#	#	#
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	0.12	0.28	0.22	0.38	0.19	0.09	0.07	0.18	0.03	0.03	0.08	0.04
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	0.87	0.67	0.47	0.76	0.71	0.59	0.86	0.87	0.86	0.86	0.87	0.86
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	1.00	0.78	0.56	0.89	0.82	0.70	1.00	1.00	1.00	1.00	1.00	1.00
7.1	Returns during the half-year (Absolute) \$													
a)	Scheme/Plan	[%]	0.86	1.05	0.88	1.06	1.10	1.01	0.91	0.58	0.54	0.42	0.13	0.02
b)	Benchmark ~	[%]	0.91	0.99	0.64	0.55	0.55	0.53	0.43	0.29	0.21	0.07	0.08	0.03
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$													
(i)	Last 1 year - Scheme/Plan	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark ~	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(ii)	Last 3 years - Scheme/Plan	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark ~	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(iii)	Last 5 years - Scheme/Plan	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark ~	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(iv)	Since launch of the Scheme/Plan	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark ~	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Date of allotment		13-Feb-12	9-Feb-12	24-Feb-12	1-Mar-12	1-Mar-12	2-Mar-12	13-Mar-12	19-Mar-12	22-Mar-12	26-Mar-12	27-Mar-12	30-Mar-12
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-

Less than Rs. 0.005 Crores ^Dividend paid during the period for Individual / HUF unit holders & ** Dividend paid during the period for Other unit holders ++ Investment made in associate group companies excludes Term Deposits. Management fees represents fee income earned during the half year period \$ Absolute returns and Compounded Annualised Yield have been calculated based on NAV of Growth Option of the respective Scheme / Plan Compounded annualised yield since launch of the Scheme/Plan has been calculated from date of allotment. ~ Benchmark used for the Schemes are as follows: Kotak Quarterly Interval Fund Plan 1, Kotak Quarterly Interval Fund Plan 2, Kotak Quarterly Interval Fund Plan 3, Kotak Quarterly Interval Fund Plan 4, Kotak Quarterly Interval Fund Plan 5, Kotak Quarterly Interval Plan Series 6, Kotak Quarterly Interval Plan Series 7, Kotak Quarterly Interval Plan Series 8, Kotak Quarterly Interval Plan Series 9 and Kotak Quarterly Interval Plan Series 10 - CRISIL Liquid Fund Index; Kotak FMP 24M Series 1, Kotak FMP 24M Series 2, and Kotak FMP 370 Days Series 8, Kotak FMP 15M Series 6, Kotak FMP 15M Series 7, Kotak FMP 24M Series 4 - CRISIL Composite Bond Fund Index; Kotak FMP 370 Days Series 9, Kotak FMP 370 Days Series 10, Kotak FMP Series 28, Kotak FMP Series 29, Kotak FMP Series 30, Kotak FMP Series 32, Kotak FMP Series 33, Kotak FMP Series 34, Kotak FMP Series 35, Kotak FMP Series 36, Kotak FMP Series 37, Kotak FMP Series 38, Kotak FMP Series 39, Kotak FMP Series 40, Kotak FMP Series 41, Kotak FMP Series 42, Kotak FMP Series 43, Kotak FMP Series 44, Kotak FMP Series 45, Kotak FMP Series 46, Kotak FMP Series 47, Kotak FMP Series 48, Kotak FMP Series 49, Kotak FMP Series 50, Kotak FMP Series 51, Kotak FMP Series 52, Kotak FMP Series 53, Kotak FMP Series 54, Kotak FMP Series 55, Kotak FMP Series 56, Kotak FMP Series 57, Kotak FMP Series 58, Kotak FMP Series 59, Kotak FMP Series 60, Kotak FMP Series 61, Kotak FMP Series 62, Kotak FMP Series 63, Kotak FMP Series 64, Kotak FMP Series 65, Kotak FMP Series 66, Kotak FMP Series 67, Kotak FMP Series 68, Kotak FMP Series 69, Kotak FMP Series 70, Kotak FMP Series 71, Kotak FMP Series 72, Kotak FMP Series 73, Kotak FMP Series 74, Kotak FMP Series 75, Kotak FMP Series 76, Kotak FMP Series 77, Kotak FMP Series 78, Kotak FMP Series 79, Kotak FMP Series 80, Kotak FMP Series 81, Kotak FMP Series 82, Kotak FMP Series 83, Kotak FMP Series 84 - CRISIL Short Term Bond Fund Index; @ Matured Schemes and its maturity dates - Kotak FMP 370 Days Series 8 - 03-10-2011, Kotak FMP 370 Days Series 9 - 25-10-2011, Kotak FMP 370 Days Series 10 - 03-11-2011, Kotak 15M Series 6 - 21-02-2012, Kotak 15M Series 7 - 23-02-2012, Kotak FMP Series 28 - 19-12-2011, Kotak FMP Series 29 - 02-01-2012, Kotak FMP Series 30 - 10-01-2012, Kotak FMP Series 32 - 23-01-2012, Kotak FMP Series 33 - 06-02-2012, Kotak FMP Series 34 - 21-02-2012, Kotak FMP Series 35 - 27-02-2012, Kotak FMP Series 36 - 28-02-2012, Kotak FMP Series 37 - 28-02-2012, Kotak FMP Series 38 - 05-03-2012, Kotak FMP Series 39 - 13-03-2012, Kotak FMP Series 40 - 26-03-2012, Kotak FMP Series 42 - 27-03-2012, Kotak FMP Series 43 - 29-03-2012, Kotak FMP Series 48 - 05-03-2012, Kotak FMP Series 53 - 06-03-2012, Kotak FMP Series 59 - 13-03-2012; The above schemes matured during the period. Therefore, 1.2 Unit capital at the end of the period, 2. Reserves & Surplus 3.2 Total Net Assets at the end of the period, 4.2 NAV at the end of the period, is as on the respective maturity date. NA - Not Applicable.

Notes forming part of the Accounts

- Effect of changes in the accounting Policies: Nil
- Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended: Kotak Mahindra Mutual Fund has made the following investments in companies, which hold/have held units in excess of 5% of the net asset value of any scheme of Kotak Mahindra Mutual Fund. These investments comprise debt and equity instruments and were made solely on the basis of sound fundamentals of these companies.

Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)	Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)
ACC Ltd.	Kotak Bond Short Term Plan	Kotak 50	1,393.74	1,359.45	Kotak Lifestyle	Kotak Monthly Income Plan	Kotak Lifestyle	390.59	Nil
		Kotak Hybrid Fixed Term Plan Series - I	17.42	Nil			Kotak Multi Asset Allocation Fund	4,974.57	Nil
		Kotak Midcap	258.12	Nil			Kotak Nifty ETF	587.34	Nil
		Kotak Nifty ETF	104.50	Nil			Kotak Opportunities	9,425.70	Nil
		Kotak Opportunities	1,239.49	1,223.51			Kotak QIP Series 10	12,056.91	1,183.11
		Kotak Select Focus Fund	681.84	Nil			Kotak QIP Series 7	10,593.71	Nil
		Kotak Sensex ETF	13.69	Nil			Kotak QIP Series 9	13,469.27	Nil
		Kotak Tax Saver	306.72	Nil			Kotak QIP Series 5	6,023.74	5,187.13
		Kotak Bond Short Term	3,851.96	Nil			Kotak QIP Series 1	23,436.28	4,895.42
		Kotak Floater Long Term	5,406.99	Nil			Kotak QIP Series 4	9,397.82	Nil
Aditya Birla Finance Ltd.	Kotak Floater Short Term	Kotak Liquid	14,364.07	Nil	Kotak Select Focus Fund	1,532.64	Nil		
		Kotak Flexi Debt	22,776.40	Nil	Kotak Tax Saver	3,854.07	Nil		
		Kotak Floater Short Term	15,783.15	Nil	Kotak 50	626.99	Nil		
		Kotak FMP 18m Series 2	2,941.34	Nil	Kotak Balance	65.85	Nil		
		Kotak FMP 370 Days Series 6	2,954.67	Nil	Kotak Contra	121.54	Nil		
		Kotak FMP 6m Series 9	2,410.30	Nil	Kotak Emerging Equity Scheme	138.99	Nil		
		Kotak Balance	49.28	Nil	Kotak Equity Arbitrage Fund	115.55	Nil		
		Kotak Nifty ETF	107.15	Nil	Kotak Hybrid Fixed Term Plan Series - I	8.10	Nil		
		Kotak Select Focus Fund	448.95	Nil	Kotak Lifestyle	100.27	Nil		
		Kotak Midcap	471.46	Nil	Kotak Monthly Income Plan	107.62	Nil		
Apollo Hospitals Enterprise Ltd.	Kotak Bond Short Term Plan	Kotak Tax Saver	363.97	Nil	Kotak Multi Asset Allocation Fund	98.63	Nil		
		Kotak Lifestyle	160.47	Nil	Kotak Nifty ETF	207.70	Nil		
		Kotak Midcap	1,480.10	Nil	Kotak Opportunities	1,954.68	Nil		
		Kotak Opportunities	308.25	Nil	Kotak Select Focus Fund	974.28	Nil		
		Kotak Select Focus Fund	1,130.44	Nil	Kotak Sensex ETF	67.38	Nil		
		Kotak Tax Saver	978.24	Nil	Kotak Tax Saver	231.73	Nil		
		Kotak 50	4,290.39	Nil	Kotak Bond Short Term	100.00	Nil		
		Kotak Balance	293.68	Nil	Kotak Floater Long Term	9,363.66	Nil		
		Kotak Bond Short Term	17,921.96	10,191.93	Kotak Emerging Equity Scheme	5.04	Nil		
		Kotak Floater Long Term	169,692.72	22,548.28	Kotak Flexi Debt	4,505.90	Nil		
Asian Paints (India) Ltd.	Kotak QIP Series 10, Kotak QIP Series 7	Kotak Liquid	77,560.04	Nil	Kotak Floater Short Term	43,758.04	Nil		
		Kotak Contra	306.46	Nil	Kotak FMP 18m Series 2	1,542.05	Nil		
		Kotak Emerging Equity Scheme	5.90	Nil	Kotak FMP Series 55	2,000.00	1,997.72		
		Kotak Equity Arbitrage Fund	403.70	Nil	Kotak FMP Series 61	1,000.00	Nil		
		Kotak Flexi Debt	99,573.28	3,515.28	Kotak FMP Series 63	3,801.53	1,885.12		
		Kotak Floater Short Term	89,823.20	5,283.96	Kotak FMP Series 64	1,488.61	1,532.70		
		Kotak FMP 13m Series 6	11,786.16	Nil	Kotak FMP Series 65	1,500.00	1,441.48		
		Kotak FMP 15m Series 6	1,727.88	Nil	Kotak FMP Series 66	2,003.53	1,976.46		
		Kotak FMP 15m Series 7	1,909.76	Nil	Kotak FMP Series 67	1,400.00	1,441.48		
		Kotak FMP 18m Series 3	194.04	Nil	Kotak FMP Series 73	956.66	Nil		
AXIS Bank Ltd.	Kotak Floater Short Term, Kotak Liquid	Kotak FMP 18m Series 4	4,706.05	Nil	Kotak Lifestyle	57.58	Nil		
		Kotak FMP 19m Series 2	971.00	Nil	Kotak Midcap	34.56	Nil		
		Kotak FMP 24m Series 1	679.12	Nil	Kotak 50	5,713.57	Nil		
		Kotak FMP 370 Days Series 1	2,363.31	Nil	Kotak Balance	140.36	Nil		
		Kotak FMP 370 Days Series 10	4,438.02	Nil	Kotak Bond Short Term	4,814.79	Nil		
		Kotak FMP 370 Days Series 2	10,689.75	Nil	Kotak Floater Long Term	150,671.04	Nil		
		Kotak FMP 370 Days Series 3	11,767.50	Nil	Kotak Liquid	64,748.91	Nil		
		Kotak FMP 370 Days Series 6	1,154.51	Nil	Kotak Contra	332.84	Nil		
		Kotak FMP 370 Days Series 7	7,696.73	Nil	Kotak Emerging Equity Scheme	579.92	Nil		
		Kotak FMP 370 Days Series 8	6,542.22	Nil	Kotak Equity Arbitrage Fund	490.34	Nil		
Bank Of Baroda	Kotak Liquid, Kotak Floater Short Term	Kotak FMP 370 Days Series 9	9,620.91	Nil	Kotak Flexi Debt	53,498.60	Nil		
		Kotak FMP Series 28	7,049.93	Nil	Kotak Floater Short Term	21,344.20	Nil		
		Kotak FMP Series 29	2,420.47	Nil	Kotak FMP 370 Days Series 3	4,806.65	Nil		

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. (continued)

Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)	Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)				
Bank of India	Kotak Floater Short Term, Kotak Floater Long Term, Kotak Flexi Debt	Kotak Select Focus Fund	2,101.21	Nil	Cummins India Ltd.	Kotak FMP Series 45, Kotak QIP Series 2	Kotak Select Focus Fund	410.88	Nil				
		Kotak Tax Saver	774.35	Nil			Kotak Tax Saver	1,530.92	Nil				
		Kotak 50	431.63	Nil			Kotak Contra	88.37	Nil				
		Kotak Bond Short Term	14,549.61	1,076.46			Kotak Emerging Equity Scheme	245.00	Nil				
		Kotak Floater Long Term	99,991.72	Nil			Kotak Indo World Infrastructure Fund	84.53	Nil				
		Kotak Liquid	89,668.39	10,280.68			Kotak Midcap	979.00	Nil				
		Kotak Credit Opportunities Fund	4,621.25	Nil			Kotak Select Focus Fund	99.62	Nil				
		Kotak Equity Arbitrage Fund	31.04	Nil			Kotak Equity Arbitrage Fund	9.86	Nil				
		Kotak Flexi Debt	21,215.26	Nil			Kotak Floater Long Term	26,126.29	Nil				
		Kotak Floater Short Term	24,030.81	Nil			Kotak Liquid	24,907.69	Nil				
		Kotak FMP 18m Series 4	4,645.38	Nil			Kotak Equity Arbitrage Fund	913.30	Nil				
		Kotak FMP 24m Series 1	2,394.63	2,398.47			Kotak Flexi Debt	39,089.86	Nil				
		Kotak FMP 370 Days Series 2	16,663.58	Nil			Kotak FMP 370 Days Series 10	13,856.99	Nil				
		Kotak FMP 370 Days Series 3	2,408.91	Nil			Kotak FMP 370 Days Series 9	16,635.28	Nil				
		Kotak FMP 370 Days Series 7	9,274.18	Nil			Kotak FMP Series 40	15,905.10	Nil				
		Kotak FMP 370 Days Series 8	6,487.68	Nil			Kotak FMP Series 43	2,484.21	Nil				
		Kotak FMP Series 28	4,289.54	Nil			Kotak FMP Series 44	4,594.33	Nil				
		Kotak FMP Series 30	1,412.76	Nil			Kotak FMP Series 46	2,312.52	Nil				
		Kotak FMP Series 33	6,825.17	Nil			Kotak Midcap	394.23	Nil				
		Kotak FMP Series 35	2,741.85	Nil			Kotak QIP Series 9	2,463.77	Nil				
		Kotak FMP Series 36	1,370.93	Nil			Kotak Select Focus Fund	183.70	Nil				
		Kotak FMP Series 39	3,631.75	Nil			Kotak Emerging Equity Scheme	42.48	Nil				
		Kotak FMP Series 40	9,095.89	Nil			Kotak Lifestyle	38.36	Nil				
		Kotak FMP Series 41	7,308.22	Nil			Kotak Equity Arbitrage Fund	90.31	Nil				
		Kotak FMP Series 42	7,941.17	Nil			Kotak Lifestyle	164.65	Nil				
		Kotak FMP Series 43	13,671.45	Nil			Kotak Nifty ETF	210.78	Nil				
		Kotak FMP Series 44	2,360.20	Nil			Kotak Opportunities	980.33	Nil				
		Kotak FMP Series 75	2,489.89	Nil			Kotak Sensex ETF	49.15	Nil				
		Kotak FMP Series 76	2,486.92	Nil			Kotak Tax Saver	1,446.08	Nil				
		Kotak FMP Series 83	6,790.98	6,796.69			Kotak Liquid	1,574.44	Nil				
		Kotak FMP Series 84	4,528.67	4,531.13			Kotak Floater Short Term	20,955.17	Nil				
		Kotak Midcap	500.24	Nil			Kotak Bond	499.14	Nil				
		Kotak Opportunities	1,736.62	Nil			Kotak Liquid	28,160.66	Nil				
Kotak PSU Bank ETF	427.99	Nil	Kotak Floater Short Term	40,287.40	Nil								
Kotak QIP Series 8	12,258.99	Nil	Kotak FMP Series 35	11,805.46	Nil								
Kotak QIP Series 6	2,935.96	Nil	Kotak FMP Series 37	27,546.07	Nil								
Bharat Forge Ltd.	Kotak QIP Series 1	Kotak Emerging Equity Scheme	205.49	Nil	Eicher Motors Ltd.	Kotak FMP Series 83, Kotak FMP Series 76, Kotak FMP Series 43, Kotak FMP Series 42	Kotak Midcap	204.60	Nil				
		Kotak Midcap	721.30	Nil			Kotak Multi Asset Allocation Fund	45.90	Nil				
		Kotak Monthly Income Plan	53.02	Nil			Kotak Liquid	32,013.42	Nil				
Bharti Airtel Ltd.	Kotak Liquid	Kotak Multi Asset Allocation Fund	132.45	Nil	Electrosteel Castings Ltd.	Kotak FMP Series 66	Kotak Floater Short Term	13,836.68	Nil				
		Kotak Opportunities	1,074.20	Nil			Kotak Balance	40.25	Nil				
		Kotak Select Focus Fund	208.98	Nil			Kotak Contra	91.07	Nil				
Birla Corporation Ltd.	Kotak QIP Series 4	Kotak 50	5,003.54	3,716.90	Eros International Media Limited	Kotak QIP Series 9	Kotak Balance	40.25	Nil				
		Kotak Balance	10.89	Nil			Kotak Contra	91.07	Nil				
		Kotak Equity Arbitrage Fund	100.06	Nil			Kotak Emerging Equity Scheme	128.07	Nil				
		Kotak Hybrid Fixed Term Plan Series - 1	51.29	Nil			Kotak Lifestyle	140.68	Nil				
		Kotak Indo World Infrastructure Fund	998.08	Nil			Kotak Midcap	415.81	Nil				
		Kotak Monthly Income Plan	9.76	Nil			Kotak Monthly Income Plan	100.67	Nil				
		Kotak Multi Asset Allocation Fund	143.76	Nil			Kotak Opportunities	832.37	Nil				
		Kotak Nifty ETF	380.24	Nil			Kotak Tax Saver	355.82	Nil				
		Kotak Opportunities	4,072.48	1,892.24			Kotak 50	3,455.01	1,492.00				
		Kotak Select Focus Fund	3,038.71	Nil			Kotak Balance	75.53	Nil				
		Kotak Sensex ETF	27.67	Nil			Kotak Midcap	1,496.97	Nil				
		Kotak Tax Saver	1,478.92	1,317.81			Kotak Monthly Income Plan	30.82	Nil				
		Kotak Balance	85.80	Nil			Kotak Opportunities	2,722.98	Nil				
		Kotak Contra	20.03	Nil			Kotak Select Focus Fund	408.11	Nil				
		Kotak Emerging Equity Scheme	30.32	Nil			Kotak Tax Saver	2,205.19	Nil				
		Caim India Limited	Kotak FMP Series 59, Kotak FMP Series 69, Kotak FMP Series 72, Kotak FMP Series 83, Kotak QIP Series 4, Kotak QIP Series 7	Kotak 50			1,105.23	Nil	Export-Import Bank of India.	Kotak Flexi Debt, Kotak Liquid, Kotak Floater Short Term,	Kotak Bond Short Term	10,588.88	Nil
				Kotak Balance			189.28	Nil			Kotak Floater Long Term	129,360.37	Nil
				Kotak Contra			225.34	Nil			Kotak Liquid	41,090.32	Nil
		Canara Bank	Kotak Flexi Debt, Kotak Liquid, Kotak Floater Short Term,	Kotak Equity Arbitrage Fund			2,148.41	Nil	Grasim Industries Ltd.	Kotak Bond, Kotak FMP Series 51, Kotak Bond Short Term Plan, Kotak FMP 6M Series 11, Kotak FMP Series 52, Kotak FMP Series 68, Kotak FMP Series 72	Kotak Flexi Debt	33,720.38	Nil
				Kotak Hybrid Fixed Term Plan Series - 1			14.25	Nil			Kotak Floater Short Term	9,982.50	Nil
				Kotak Indo World Infrastructure Fund			786.30	Nil			Kotak FMP 13m Series 6	9,901.07	Nil
				Kotak Monthly Income Plan			121.10	Nil			Kotak FMP 370 Days Series 6	1,331.63	Nil
				Kotak Multi Asset Allocation Fund			218.76	Nil			Kotak QIP Series 6	4,950.39	Nil
				Kotak Nifty ETF			259.50	Nil			Kotak QIP Series 3	1,073.33	Nil
				Kotak Opportunities			3,611.51	Nil			Kotak QIP Series 4	4,950.36	Nil
				Kotak Select Focus Fund			340.95	Nil			Kotak 50	5,171.20	1,050.82
				Kotak Tax Saver			1,838.22	Nil			Kotak Balance	110.56	Nil
				Kotak 50			896.10	Nil			Kotak Liquid	9,968.98	Nil
				Kotak Bond Short Term			17,050.50	Nil			Kotak Contra	89.86	Nil
				Kotak Floater Long Term			293,618.15	Nil			Kotak Equity Arbitrage Fund	870.92	Nil
				Kotak Liquid			149,531.31	9,799.78			Kotak Hybrid Fixed Term Plan Series - 1	22.72	Nil
				Kotak Contra			101.56	Nil			Kotak Nifty ETF	281.41	Nil
				Kotak Emerging Equity Scheme			102.94	Nil			Kotak Opportunities	4,757.99	1,576.23
Kotak Equity Arbitrage Fund	26.25			Nil	Kotak Select Focus Fund	908.93	Nil						
Kotak Flexi Debt	208,789.66			Nil	Kotak Sensex ETF	36.84	Nil						
Kotak Floater Short Term	81,430.46			Nil	Kotak Tax Saver	1,380.55	Nil						
Kotak FMP 13m Series 6	4,821.09			Nil	Kotak Select Focus Fund	537.60	Nil						
Kotak FMP 18m Series 4	4,798.64			Nil	Kotak Floater Long Term	5,379.06	Nil						
Kotak FMP 19m Series 2	2,901.25			Nil	Kotak Liquid	9,844.55	Nil						
Kotak FMP 370 Days Series 2	4,130.09			Nil	HCL Technologies Ltd.	Kotak 50, Kotak Balance, Kotak Floater Long Term, Kotak Contra, Kotak Emerging Equity Scheme, Kotak Equity Arbitrage Fund, Kotak Midcap, Kotak Monthly Income Plan, Kotak Multi Asset Allocation Fund, Kotak Nifty ETF, Kotak Opportunities, Kotak Select Focus Fund, Kotak Tax Saver, Kotak Lifestyle, Kotak Midcap, Kotak Monthly Income Plan, Kotak Multi Asset Allocation Fund, Kotak PSU Bank ETF, Kotak QIP Series 10, Kotak QIP Series 7, Kotak QIP Series 8, Kotak QIP Series 6, Kotak QIP Series 1, Kotak QIP Series 2, Kotak QIP Series 4, Kotak Select Focus Fund, Kotak Tax Saver	Kotak FMP Series 79, Kotak QIP Series 8	3,226.75			Nil		
Kotak FMP 370 Days Series 3	10,289.62			Nil			Kotak FMP Series 37, Kotak FMP Series 38, Kotak FMP Series 48, Kotak FMP Series 62, Kotak FMP Series 70, Kotak FMP Series 78, Kotak FMP Series 79, Kotak QIP Series 8	199.48			Nil		
Kotak FMP 370 Days Series 6	483.62			Nil			Kotak FMP Series 37, Kotak FMP Series 38, Kotak FMP Series 48, Kotak FMP Series 62, Kotak FMP Series 70, Kotak FMP Series 78, Kotak FMP Series 79	5,034.99			Nil		
Kotak FMP Series 28	6,858.36			Nil			Kotak 50	430.47			Nil		
Kotak FMP Series 29	21,467.49			Nil			Kotak Balance	369.74			Nil		
Kotak FMP Series 30	7,489.23			Nil			Kotak Floater Long Term	404.49			Nil		
Kotak FMP Series 33	9,316.90			Nil			Kotak Emerging Equity Scheme	747.69			Nil		
Kotak FMP Series 34	15,222.22			Nil			Kotak Equity Arbitrage Fund	404.49			Nil		
Kotak FMP Series 37	6,810.80			Nil			Kotak Midcap	747.69			Nil		
Kotak FMP Series 42	5,448.16			Nil			Kotak Monthly Income Plan	119.44			Nil		
Kotak FMP Series 44	9,373.73			Nil			Kotak Multi Asset Allocation Fund	95.80			Nil		
Kotak FMP Series 51	7,065.00			Nil			Kotak Nifty ETF	136.67			Nil		
Kotak Indo World Infrastructure Fund	251.34	Nil	Kotak Opportunities	3,502.00			Nil						
Kotak Lifestyle	305.86	Nil	Kotak Select Focus Fund	528.13			Nil						
Kotak Midcap	1,008.57	Nil	Kotak Tax Saver	2,054.63			Nil						
Kotak Monthly Income Plan	2,011.31	Nil	Kotak 50	11,986.60			6,238.20						
Kotak Multi Asset Allocation Fund	4,801.79	1,863.39	Kotak Balance	360.76			Nil						
Kotak Opportunities	2,846.75	Nil	Kotak Bond Short Term	23,658.59			Nil						
Kotak PSU Bank ETF	391.82	Nil	Kotak Floater Long Term	267,033.19			Nil						
Kotak QIP Series 10	8,327.09	Nil	Kotak Liquid	100,043.75			Nil						
Kotak QIP Series 7	33,176.61	Nil	Kotak Contra	902.71			Nil						
Kotak QIP Series 8	35,870.94	Nil	Kotak Emerging Equity Scheme	142.00			Nil						
Kotak QIP Series 6	13,714.77	Nil	Kotak Equity Arbitrage Fund	175.89			Nil						
Kotak QIP Series 1	4,943.71	4,794.78	Kotak Flexi Debt	51,961.15			Nil						
Kotak QIP Series 2	1,290.64	Nil	Kotak Floater Short Term	142,204.23			Nil						
Kotak QIP Series 4	53,614.89	Nil	Kotak FMP 370 Days Series 3	2,409.78			Nil						
Kotak Select Focus Fund	562.65	Nil	Kotak FMP Series 49	1,369.46			1,466.76						
Kotak Tax Saver	4,381.25	Nil	Kotak FMP Series 56	4,132.67			4,461.84						
Cholamandam Investment and Finance Company Ltd	Kotak Floater Short Term	Kotak Bond Short Term	3,700.00	2,592.95			HDFC Bank Ltd.	Kotak Liquid, Kotak Floater Short Term, Kotak Floater Long Term, Kotak Flexi Debt	Kotak Indo World Infrastructure Fund	3,759.71	Nil		
		Kotak Floater Long Term	16,806.58	Nil					Kotak Lifestyle	1,013.56	Nil		
		Kotak Credit Opportunities Fund	2,431.44	1,896.25					Kotak Midcap	262.92	Nil		
		Kotak Emerging Equity Scheme	33.05	Nil					Kotak Monthly Income Plan	392.20	Nil		
		Kotak Floater Short Term	9,821.81	Nil					Kotak Multi Asset Allocation Fund	6,945.80	Nil		
		Kotak FMP 15m Series 6	1,389.24	Nil	Kotak Nifty ETF	1,420.39			Nil				
		Kotak FMP 15m Series 7	1,574.48	Nil	Kotak Opportunities	10,128.01			3,950.86				
		Kotak FMP 18m Series 6	1,234.79	Nil	Kotak QIP Series 10	9,764.03			Nil				
		Kotak FMP 24m Series 1	926.16	Nil	Kotak QIP Series 7	9,766.66			Nil				
		Kotak FMP 24m Series 4	1,500.00	1,492.09	Kotak QIP Series 9	13,707.07			Nil				
		Kotak FMP 370 Days Series 9	12,924.93	Nil	Kotak QIP Series 5	9,699.85			Nil				
		Kotak FMP Series 43	199.74	Nil	Kotak QIP Series 1	9,771.18			Nil				
		Kotak FMP Series 50	1,000.00	Nil	Kotak QIP Series 4	9,396.10			Nil				
		Kotak FMP Series 55	800.00	2,098.10	Kotak Select Focus Fund	3,476.54			1,871.46				
		Kotak FMP Series 58	2,497.69	2,490.46	Kotak Sensex ETF	282.84			Nil				
		Kotak FMP Series 64	1,524.30	1,491.48	Kotak Tax Saver	3,442.65			1,871.46				
		Kotak Hybrid Fixed Term Plan Series - 1	939.10	Nil	Kotak Floater Short Term	2,500.00			Nil				
		Kotak QIP Series 5	798.97	Nil	Kotak Equity Arbitrage Fund	161.86			Nil				
		Kotak 50	544.29	Nil	Kotak Select Focus Fund	91.94			Nil				
		Kotak Balance	101.25	Nil	Hindalco Industries Ltd.	Kotak QIP Series 8, Kotak QIP Series 7, Kotak QIP Series 6, Kotak QIP Series 4, Kotak QIP Series 1, Kotak FMP Series 59, Kotak FMP Series 53, Kotak FMP Series 48, Kotak FMP 6M Series 11, Kotak FMP 6M Series 10, Kotak FMP 15M Series 7, Kotak Equity FOF			Kotak Balance	34.29	Nil		
		Kotak Bond	483.50	Nil					Kotak Liquid	494.00	Nil		
		Kotak Floater Long Term	134,952.54	Nil					Kotak Contra	619.76	Nil		
		Kotak Liquid	48,905.73	Nil					Kotak Emerging Equity Scheme	285.79	Nil		
		Kotak Contra	170.07	Nil					Kotak Equity Arbitrage Fund	130.89	Nil		
		Kotak Credit Opportunities Fund	391.09	Nil					Kotak Flexi Debt	492.31	Nil		
		Kotak Emerging Equity Scheme	105.43	Nil					Kotak Indo World Infrastructure Fund	979.13	Nil		
		Kotak Flexi Debt	29,544.33	Nil					Kotak Midcap	149.40	Nil		
		Kotak Floater Short Term	56,587.94	Nil					Kotak Monthly Income Plan	60.06	Nil		
		Kotak FMP 370 Days Series 3	2,446.11	Nil					Kotak Multi Asset Allocation Fund	95.18	Nil		
		Kotak FMP 6m Series 10	2,490.91	Nil					Kotak Nifty ETF	464.00	Nil		
		Kotak FMP Series 29	9,136.99	Nil					Kotak Opportunities	7,133.37	Nil		
		Kotak FMP Series 39	5,448.98	Nil					Kotak Select Focus Fund	1,701.98	Nil		
		Kotak FMP Series 59	7,203.36	Nil					Kotak Sensex ETF	93.53	Nil		
Kotak Midcap	1,362.76	Nil	Kotak Tax Saver	1,930.63			Nil						
Kotak QIP Series 7	2,053.29	Nil	Kotak 50	4,274.19			4,510.55						
Kotak QIP Series 8	8,477.35	Nil	Kotak Balance	217.12			Nil						
Kotak QIP Series 9	10,275.44	Nil	Kotak Contra	319.03			Nil						
Kotak QIP Series 5	3,913.78	Nil	Kotak Emerging Equity Scheme	272.42			Nil						
Kotak QIP Series 6	11,019.78	Nil	Kotak Lifestyle	541.52			Nil						
Kotak QIP Series 1	12,234.26	Nil	Kotak Monthly Income Plan	72.90			Nil						
	199.27	Nil	Kotak Multi Asset Allocation Fund	61.62			Nil						
	</												

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. (continued)

Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)	Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)			
Hindustan Zinc Ltd	Kotak FMP Series 28, Kotak FMP Series 29, Kotak FMP Series 30, Kotak FMP Series 32, Kotak FMP Series 34, Kotak FMP Series 37, Kotak FMP Series 40, Kotak FMP Series 41, Kotak FMP Series 42, Kotak FMP Series 43, Kotak FMP Series 44	Kotak Select Focus Fund	1,605.95	Nil	Infrastructure Development Finance Co. Ltd	Kotak PSU Bank ETF, Kotak Nifty ETF, Kotak Liquid, Kotak Floater Short Term, Kotak Bond Short Term Plan	Kotak Select Focus Fund	1,438.18	1,060.71			
		Kotak Sensex ETF	113.07	Nil			Kotak Tax Saver	448.43	Nil			
		Kotak Tax Saver	1,716.77	Nil			Kotak 50	2,921.18	Nil			
		Kotak 50	1,589.88	Nil			Kotak Balance	782.87	Nil			
		Kotak Balance	208.19	Nil			Kotak Bond	797.86	Nil			
		Kotak Liquid	19,854.22	Nil			Kotak Bond Short Term	18,120.88	Nil			
		Kotak Contra	449.18	Nil			Kotak Floater Long Term	144,525.91	Nil			
		Kotak Emerging Equity Scheme	420.58	Nil			Kotak Liquid	43,349.49	Nil			
		Kotak Equity Arbitrage Fund	628.86	Nil			Kotak Contra	20.39	Nil			
		Kotak Indo World Infrastructure Fund	1,655.46	Nil			Kotak Credit Opportunities Fund	3,723.86	Nil			
		Kotak Midcap	786.40	Nil			Kotak Equity Arbitrage Fund	578.99	Nil			
		Kotak Monthly Income Plan	96.60	Nil			Kotak Flexi Debt	46,186.31	Nil			
		Kotak Multi Asset Allocation Fund	137.94	Nil			Kotak Floater Short Term	29,547.84	Nil			
		Kotak Opportunities	6,399.82	Nil			Kotak FMP Series 30	399.27	Nil			
		Kotak Select Focus Fund	2,377.92	Nil			Kotak Indo World Infrastructure Fund	972.47	Nil			
		Kotak Tax Saver	576.75	Nil			Kotak Midcap	276.16	Nil			
		Kotak 50	1,059.67	1,004.44			Kotak Monthly Income Plan	1,486.38	Nil			
		Kotak Contra	89.80	Nil			Kotak Multi Asset Allocation Fund	637.93	Nil			
		Kotak Emerging Equity Scheme	150.14	Nil			Kotak Nifty ETF	328.79	Nil			
		Kotak Hybrid Fixed Term Plan Series - I	11.76	Nil			Kotak Opportunities	2,307.76	Nil			
Kotak Lifestyle	96.26	Nil	Kotak QIP Series 8	19,737.20	Nil							
HT Media Limited.	Kotak FMP Series 50	Kotak 50	12,346.31	2,670.60	Infrastructure Leasing & Financial Services Limited	Kotak Floater Short Term	Kotak Floater Long Term	14,301.45	Nil			
		Kotak Balance	749.94	Nil			Kotak Liquid	5,000.00	Nil			
		Kotak Bond	2,893.77	Nil			Kotak Flexi Debt	25,562.96	Nil			
		Kotak Bond Short Term	26,679.26	Nil			Kotak Floater Short Term	499.60	Nil			
		Kotak Floater Long Term	196,190.40	5,331.08			Kotak Balance	100.76	Nil			
		Kotak Liquid	30,669.56	Nil			Kotak Floater Long Term	80,626.76	2,250.11			
		Kotak Contra	906.55	Nil			Kotak Liquid	119,586.34	Nil			
		Kotak Credit Opportunities Fund	520.67	2,563.90			Kotak Contra	112.00	Nil			
		Kotak Emerging Equity Scheme	488.26	Nil			Kotak Emerging Equity Scheme	495.06	Nil			
		Kotak Flexi Debt	269,615.39	Nil			Kotak Flexi Debt	19,818.18	Nil			
		Kotak Floater Short Term	4,931.05	Nil			Kotak Floater Short Term	40,676.71	9,802.91			
		Kotak FMP 370 Days Series 1	7,217.65	Nil			Kotak FMP 13m Series 6	3,956.62	Nil			
		Kotak FMP 370 Days Series 2	7,040.42	Nil			Kotak FMP 19m Series 2	8,407.82	Nil			
		Kotak FMP 370 Days Series 3	9,459.40	Nil			Kotak Indo World Infrastructure Fund	1,292.82	Nil			
		Kotak FMP Series 29	14,143.15	Nil			Kotak Lifestyle	237.58	Nil			
		Kotak FMP Series 30	8,668.38	Nil			Kotak Midcap	1,066.88	Nil			
		Kotak FMP Series 40	13,631.40	Nil			Kotak Monthly Income Plan	88.83	Nil			
		Kotak FMP Series 43	49.65	Nil			Kotak Opportunities	3,323.39	Nil			
		Kotak FMP Series 44	8,029.07	8,446.25			Kotak QIP Series 10	25,112.59	Nil			
		Kotak FMP Series 45	2,635.70	2,771.54			Kotak QIP Series 7	6,841.13	Nil			
Kotak FMP Series 46	6,850.67	7,379.30	Kotak QIP Series 9	18,459.08	Nil							
Kotak FMP Series 47	94.13	Nil	Kotak QIP Series 5	14,727.20	Nil							
Kotak FMP Series 49	1,818.68	1,955.43	Kotak QIP Series 6	33,765.24	1,881.44							
Kotak FMP Series 51	2,283.57	Nil	Kotak QIP Series 1	22,052.52	Nil							
Kotak FMP Series 52	3,653.71	2,537.74	Kotak QIP Series 2	3,430.36	Nil							
Kotak FMP Series 54	94.13	2,929.53	Kotak QIP Series 3	3,421.56	Nil							
Kotak FMP Series 60	2,278.53	2,365.06	Kotak QIP Series 4	6,203.50	2,347.93							
Kotak FMP Series 62	2,735.39	2,835.02	Kotak Select Focus Fund	147.12	Nil							
Kotak Indo World Infrastructure Fund	3,110.41	Nil	Kotak Tax Saver	752.21	Nil							
Kotak Lifestyle	697.84	Nil	Kotak 50	11,992.38	6,126.30							
Kotak Midcap	536.04	Nil	Kotak Balance	425.28	Nil							
Kotak Monthly Income Plan	965.31	Nil	Kotak Contra	852.76	Nil							
Kotak Multi Asset Allocation Fund	207.20	Nil	Kotak Emerging Equity Scheme	313.75	Nil							
Kotak Nifty ETF	2,090.23	Nil	Kotak Equity Arbitrage Fund	1,340.09	Nil							
Kotak Opportunities	14,367.89	4,005.90	Kotak Hybrid Fixed Term Plan Series - I	72.28	Nil							
Kotak QIP Series 10	1,092.54	Nil	Kotak Lifestyle	136.33	Nil							
Kotak QIP Series 8	9,783.45	Nil	Kotak Monthly Income Plan	242.47	Nil							
Kotak QIP Series 9	1,390.51	Nil	Kotak Multi Asset Allocation Fund	131.51	Nil							
Kotak QIP Series 5	23,478.96	Nil	Kotak Nifty ETF	1,693.09	Nil							
Kotak QIP Series 6	24,821.74	Nil	Kotak Opportunities	5,109.75	4,084.20							
Kotak QIP Series 1	9,681.99	Nil	Kotak Select Focus Fund	3,504.21	2,042.10							
Kotak Select Focus Fund	4,009.37	2,180.99	Kotak Sensex ETF	321.15	Nil							
Kotak Sensex ETF	408.20	Nil	Kotak Tax Saver	4,536.67	2,155.55							
Kotak Tax Saver	5,677.51	2,559.33	Kotak Liquid	3,935.84	Nil							
Kotak Liquid	9,877.85	Nil	Kotak 50	2,049.68	Nil							
Kotak Flexi Debt	4,082.24	Nil	Kotak Balance	82.74	Nil							
Kotak FMP Series 55	1,576.00	1,393.70	Kotak Bond Short Term	2,839.81	1,939.38							
Kotak Floater Long Term	7,067.57	Nil	Kotak Floater Long Term	10,294.87	Nil							
Kotak Liquid	17,855.13	Nil	Kotak Liquid	25,417.50	Nil							
Kotak Flexi Debt	3,514.39	Nil	Kotak Emerging Equity Scheme	139.25	Nil							
Kotak Floater Short Term	18,250.63	Nil	Kotak Flexi Debt	14,462.93	Nil							
Kotak FMP 24m Series 1	3,982.13	3,997.45	Kotak Floater Short Term	4,940.18	Nil							
Kotak Balance	26.87	Nil	Kotak FMP 13m Series 6	9,357.74	Nil							
Kotak Bond	500.93	Nil	Kotak FMP 18m Series 4	2,832.07	Nil							
Kotak Bond Short Term	2,875.76	Nil	Kotak FMP Series 41	8,645.85	8,990.51							
Kotak Floater Long Term	135,898.97	1,481.94	Kotak Hybrid Fixed Term Plan Series - I	10.50	Nil							
Kotak Liquid	37,237.29	9,778.76	Kotak Indo World Infrastructure Fund	700.39	Nil							
Kotak Contra	125.31	Nil	Kotak Lifestyle	120.35	Nil							
Kotak Emerging Equity Scheme	219.92	Nil	Kotak Monthly Income Plan	88.30	Nil							
Kotak Equity Arbitrage Fund	454.39	Nil	Kotak Multi Asset Allocation Fund	1,826.25	Nil							
Kotak Flexi Debt	60,283.02	Nil	Kotak Opportunities	1,686.43	Nil							
Kotak Floater Short Term	3,475.96	Nil	Kotak QIP Series 7	4,946.14	Nil							
Kotak FMP 13m Series 6	14,208.18	Nil	Kotak QIP Series 1	4,868.18	4,891.88							
Kotak FMP 18m Series 2	960.89	Nil	Kotak Select Focus Fund	591.43	Nil							
Kotak FMP 18m Series 4	7,588.62	Nil	Kotak Bond Short Term	2,325.58	3,390.08							
Kotak FMP 19m Series 2	8,245.85	Nil	Kotak Floater Long Term	79,792.89	Nil							
Kotak FMP 370 Days Series 2	17,021.30	Nil	Kotak Liquid	42,000.57	Nil							
Kotak FMP 370 Days Series 3	17,020.94	Nil	Kotak Credit Opportunities Fund	10,751.65	Nil							
Kotak FMP 370 Days Series 5	986.86	Nil	Kotak Flexi Debt	42,740.93	Nil							
Kotak FMP 370 Days Series 7	475.07	Nil	Kotak Floater Short Term	150,834.43	1,985.90							
Kotak FMP Series 29	9,138.14	Nil	Kotak FMP 15m Series 6	1,374.69	Nil							
Kotak FMP Series 32	5,930.08	Nil	Kotak FMP 15m Series 7	1,755.60	Nil							
Kotak FMP Series 34	13,633.75	Nil	Kotak FMP 24m Series 4	2,236.44	2,243.38							
Kotak FMP Series 37	4,541.39	Nil	Kotak FMP 370 Days Series 9	10,360.17	Nil							
Kotak FMP Series 38	3,631.42	Nil	Kotak FMP Series 35	2,710.39	Nil							
Kotak FMP Series 39	5,449.18	Nil	Kotak FMP Series 36	1,173.49	Nil							
Kotak FMP Series 40	9,091.94	Nil	Kotak FMP Series 47	1,472.75	1,475.14							
Kotak FMP Series 42	5,448.00	Nil	Kotak FMP Series 50	1,947.52	1,950.68							
Kotak FMP Series 52	3,645.06	3,890.88	Kotak FMP Series 77	6,439.12	6,474.81							
Kotak FMP Series 56	4,105.15	4,336.58	Kotak FMP Series 81	2,236.44	2,243.38							
Kotak FMP Series 57	4,559.06	4,759.47	Kotak Nifty ETF	202.51	Nil							
Kotak FMP Series 62	2,735.73	2,834.25	Kotak Mahindra Bank Ltd.	Kotak Liquid, Kotak Floater Short Term, Kotak Floater Long Term	Kotak Flexi Debt	5,529.24	Nil					
Kotak Indo World Infrastructure Fund	534.54	Nil				Kotak Bond Short Term	8,118.53	Nil				
Kotak Midcap	383.21	Nil				Kotak Floater Long Term	18,634.41	1,499.95				
Kotak Monthly Income Plan	940	Nil				Kotak Credit Opportunities Fund	8,015.27	1,288.22				
Kotak Multi Asset Allocation Fund	3,027.57	Nil				Kotak Flexi Debt	37,565.74	Nil				
Kotak Opportunities	1,749.26	Nil				Kotak Floater Short Term	1,075.71	Nil				
Kotak PSU Bank ETF	298.13	Nil				Kotak FMP 24m Series 4	1,002.74	Nil				
Kotak QIP Series 7	4,880.13	Nil				Kotak FMP 370 Days Series 7	4,011.90	Nil				
Kotak QIP Series 8	10,599.71	Nil				Kotak FMP 370 Days Series 9	7,019.09	Nil				
Kotak QIP Series 9	3,368.56	Nil				Kotak FMP Series 55	1,511.48	1,498.77				
Kotak QIP Series 5	4,849.23	Nil				Kotak FMP Series 63	1,000.63	Nil				
Kotak QIP Series 6	4,910.13	Nil				Kotak Floater Long Term	5,837.97	Nil				
Kotak QIP Series 1	27,886.78	Nil				Kotak Liquid	162,985.79	Nil				
Kotak QIP Series 4	1,491.04	Nil				Kotak Credit Opportunities Fund	100.00	Nil				
Kotak Select Focus Fund	211.18	Nil				Kotak Flexi Debt	18,212.46	Nil				
Kotak Tax Saver	268.71	Nil				Kotak Floater Short Term	112,961.66	Nil				
Indiabulls Financial Services Ltd	Kotak Floater Short Term, Kotak Bond Short Term Plan	Kotak Bond Short Term				4,841.15	Nil	L & T Finance Limited	Kotak Floater Short Term, Kotak Liquid	Kotak Floater Long Term	162,985.79	Nil
		Kotak Floater Long Term				29,563.69	9,778.14			Kotak Liquid	18,212.46	Nil
		Kotak Liquid				164,116.80	Nil			Kotak Credit Opportunities Fund	100.00	Nil
		Kotak Credit Opportunities Fund				4,841.15	Nil			Kotak Flexi Debt	18,212.46	Nil
		Kotak Flexi Debt	14,632.22	4,889.07	Kotak Floater Short Term	112,961.66	Nil					
		Kotak Floater Short Term	126,818.61	13,200.49	Kotak FMP 13m Series 6	7,094.42	Nil					
		Kotak 50	2,799.12	Nil	Kotak FMP 24m Series 4	1,487.08	1,476.75					
		Kotak Balance	187.73	Nil	Kotak FMP 370 Days Series 1	4,870.17	Nil					
		Kotak Floater Long Term	82,264.57	48,939.65	Kotak FMP 6m Series 9	3,889.83	Nil					
		Kotak Liquid	26,769.00	26,879.50	Kotak FMP Series 35	2,985.94	Nil					
		Kotak Credit Opportunities Fund	97.72	Nil	Kotak FMP Series 37	6,967.18	Nil					
		Kotak Emerging Equity Scheme	280.28	Nil	Kotak FMP Series 47	495.69	Nil					
		Kotak Equity Arbitrage Fund	486.04	Nil	Kotak FMP Series 50	1,000.40	Nil					
		Kotak Flexi Debt	14,871.56	Nil	Kotak FMP Series 67	1,400.00	1,394.96					
		Kotak Floater Short Term	16,734.03	6,831.41	Kotak Hybrid Fixed Term Plan Series - I	1,016.36	1,002.31					
		Kotak FMP Series 40	17,062.45	Nil	Kotak QIP Series 1	19,849.36	Nil					
		Kotak FMP Series 42	2,437.49	Nil	Kotak QIP Series 4	4,931.64	Nil					
		Kotak FMP Series 59	3,840.48	Nil	Kotak 50	11,617.89	Nil					
		Kotak FMP Series 62	2,737.17	2,831.96	Kotak Balance	313.05	Nil					
		Kotak FMP Series 74	7,262.82	7,354.07	Kotak Liquid	4,000.00	Nil					
Kotak FMP Series 75	9,053.35	9,605.04	Kotak Contra	657.55	Nil							
Kotak Indo World Infrastructure Fund	1,743.36	Nil	Kotak Equity Arbitrage Fund	2,143.48	Nil							
Kotak Midcap	1,493.51	Nil	Kotak Flexi Debt	5,351.61	Nil							
Kotak Monthly Income Plan	210.56	Nil	Kotak Hybrid Fixed Term Plan Series - I	37.70	Nil							
Kotak Multi Asset Allocation Fund	79.20	Nil	Kotak Indo World Infrastructure Fund	1,801.36	Nil							
Kotak Opportunities	6,463.41	2,388.25	Kotak Monthly Income Plan	229.19	Nil							
Kotak QIP Series 6	2,446.39	Nil	Kotak Multi Asset Allocation Fund	308.09	Nil							
Kotak QIP Series 1	6,942.94	Nil	Kotak Nifty ETF	1,782.85	Nil							
Kotak QIP Series 2	6,879.97	2,927.75	Kotak Opportunities	5,520.31	Nil							
Kotak QIP Series 3	975.86	Nil	Kotak Select Focus Fund	1,984.69	Nil							
Kotak QIP Series 4	2,345.39	Nil	Kotak Sensex ETF	364.80	Nil							
ICICI Bank Ltd.	Kotak Liquid, Kotak Floater Long Term	Kotak 50	12,346.31	2,670.60	ING Vysya Bank Ltd	Kotak Liquid, Kotak Floater Short Term	Kotak Floater Long Term	14,301.45	Nil			
		Kotak Balance	749.94	Nil			Kotak Liquid	5,000.00	Nil			
		Kotak Bond	2,893.77	Nil			Kotak Flexi Debt	25,562.96	Nil			
		Kotak Bond Short Term	26,679.26	Nil			Kotak Floater Short Term	499.60	Nil			
		Kotak Floater Long Term	196									

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. (continued)

Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)	Company	Scheme Invested in by Company	Investing Scheme(s)	Sum of Aggregate Investments made by scheme(s) in the company for the period under regulation (Rs. In Lakhs)	Outstanding Investment at Fair/Market Value as on 31/03/2012 (Rs.in Lakhs)
LIC Housing Finance Ltd.	Kotak Floater Short Term, Kotak Liquid	Kotak Tax Saver	2,164.75	Nil	Raymond Ltd.	Kotak FMP Series 68, Kotak QIP Series 2, Kotak Floater Short Term	Kotak FMP Series 32	4,565.88	Nil
		Kotak Balance	105.36	Nil			Kotak FMP Series 33	6,837.29	Nil
		Kotak Bond	6,181.48	3,899.91			Kotak FMP Series 34	7,317.61	Nil
		Kotak Bond Short Term	44,839.06	7,957.79			Kotak FMP Series 37	2,495.57	Nil
		Kotak Floater Long Term	87,235.14	4,515.62			Kotak FMP Series 39	2,048.87	Nil
		Kotak Liquid	9,260.15	Nil			Kotak FMP Series 40	16,299.08	Nil
		Kotak Credit Opportunities Fund	6,064.86	Nil			Kotak FMP Series 41	9,390.26	Nil
		Kotak Equity Arbitrage Fund	393.38	Nil			Kotak FMP Series 42	7,805.55	Nil
		Kotak Flexi Debt	39,967.71	Nil			Kotak FMP Series 43	10,583.23	Nil
		Kotak Floater Short Term	2,492.32	Nil			Kotak FMP Series 57	4,561.69	4,756.05
		Kotak FMP 18m Series 6	524.00	Nil			Kotak FMP Series 69	4,984.53	Nil
		Kotak FMP 24m Series 2	1,048.02	Nil			Kotak FMP Series 76	9,062.99	9,098.46
		Kotak FMP 24m Series 4	1,046.09	Nil			Kotak FMP Series 83	9,051.72	9,058.19
		Kotak FMP 370 Days Series 8	934.02	Nil			Kotak FMP Series 84	2,273.57	2,274.62
		Kotak FMP Series 55	507.30	Nil			Kotak Hybrid Fixed Term Plan Series - I	18.72	Nil
		Kotak FMP Series 71	1,615.55	1,093.49			Kotak Indo World Infrastructure Fund	1,877.36	Nil
		Kotak Indo World Infrastructure Fund	829.52	Nil			Kotak Lifestyle	199.56	Nil
		Kotak Midcap	1,325.01	Nil			Kotak Midcap	463.26	Nil
		Kotak Monthly Income Plan	50.34	Nil			Kotak Monthly Income Plan	196.24	Nil
		Kotak Multi Asset Allocation Fund	6,029.17	Nil			Kotak Multi Asset Allocation Fund	4,942.90	2,470.13
		Kotak Opportunities	4,745.94	Nil			Kotak Nifty ETF	272.67	Nil
Kotak Select Focus Fund	1,455.29	Nil	Kotak Opportunities	3,754.68	Nil				
Kotak Tax Saver	1,918.70	Nil	Kotak PSU Bank ETF	784.36	Nil				
Lovable Lingerie Limited	Kotak FMP Series 65	Kotak Monthly Income Plan	57.37	Nil	Kotak QIP Series 10	25,703.21	Nil		
		Kotak Multi Asset Allocation Fund	62.55	Nil	Kotak QIP Series 7	46,565.56	Nil		
Maharashtra Seamless Ltd.	Kotak FMP Series 30, Kotak FMP Series 70	Kotak Select Focus Fund	35.15	Nil	Kotak QIP Series 8	59,208.89	Nil		
		Kotak Emerging Equity Scheme	159.76	Nil	Kotak QIP Series 9	13,418.93	Nil		
		Kotak Indo World Infrastructure Fund	134.33	Nil	Kotak QIP Series 5	42,205.84	Nil		
Mahindra & Mahindra Ltd.	Kotak Floater Short Term	Kotak Midcap	486.81	Nil	Kotak QIP Series 6	22,594.56	Nil		
		Kotak Opportunities	1,291.71	Nil	Kotak QIP Series 1	491.78	Nil		
		Kotak Tax Saver	821.57	Nil	Kotak QIP Series 2	10,903.03	Nil		
		Kotak 50	4,662.22	Nil	Kotak QIP Series 3	4,913.81	Nil		
		Kotak Balance	229.50	Nil	Kotak QIP Series 4	45,997.06	Nil		
		Kotak Contra	407.32	Nil	Kotak Select Focus Fund	1,103.09	Nil		
		Kotak Emerging Equity Scheme	422.90	Nil	Kotak Tax Saver	3,408.12	1,271.88		
		Kotak Equity Arbitrage Fund	195.16	Nil	Kotak Balance	95.32	Nil		
		Kotak Flexi Debt	3,244.07	Nil	Kotak Floater Long Term	9,705.48	Nil		
		Kotak Lifestyle	544.64	Nil	Kotak Liquid	22,173.57	Nil		
		Kotak Monthly Income Plan	203.22	Nil	Kotak Equity Arbitrage Fund	300.82	Nil		
		Kotak Multi Asset Allocation Fund	50.24	Nil	Kotak Floater Short Term	4,890.89	Nil		
		Kotak Nifty ETF	543.17	Nil	Kotak FMP Series 66	2,721.10	2,803.68		
		Kotak Opportunities	4,084.40	Nil	Kotak Midcap	1,352.22	Nil		
		Kotak Select Focus Fund	368.84	Nil	Kotak Monthly Income Plan	50.80	Nil		
		Kotak Sensex ETF	113.58	Nil	Kotak Opportunities	946.97	1,104.22		
		Kotak Tax Saver	2,862.38	Nil	Kotak Select Focus Fund	697.78	Nil		
Kotak 50	2,234.45	Nil	Kotak Tax Saver	1,042.86	Nil				
Maruti Suzuki India Limited	Kotak FMP 370 Days Series 10, Kotak FMP Series 28, Kotak FMP Series 29, Kotak FMP Series 30, Kotak FMP Series 32, Kotak FMP Series 34, Kotak FMP Series 37, Kotak FMP Series 40, Kotak FMP Series 68, Kotak FMP Series 69, Kotak FMP 6M Series 10	Kotak Balance	108.84	Nil	Reliance Industries Ltd.	Kotak Liquid, Kotak FMP Series 83, Kotak FMP Series 82, Kotak FMP Series 80, Kotak FMP Series 76, Kotak FMP Series 62, Kotak FMP Series 60, Kotak FMP Series 57	Kotak 50	12,855.06	3,405.04
		Kotak Contra	419.92	Nil			Kotak Balance	112.85	Nil
		Kotak Emerging Equity Scheme	109.06	Nil			Kotak Bond	79.33	Nil
		Kotak Equity Arbitrage Fund	314.44	Nil			Kotak Liquid	14,086.49	Nil
		Kotak Lifestyle	456.20	Nil			Kotak Contra	219.16	Nil
		Kotak Midcap	152.69	Nil			Kotak Equity Arbitrage Fund	1,118.47	Nil
		Kotak Monthly Income Plan	82.54	Nil			Kotak FMP 370 Days Series 2	2,197.89	Nil
		Kotak Multi Asset Allocation Fund	72.33	Nil			Kotak FMP 370 Days Series 3	6,194.06	Nil
		Kotak Nifty ETF	352.84	Nil			Kotak Hybrid Fixed Term Plan Series - I	84.20	Nil
		Kotak Opportunities	3,944.85	Nil			Kotak Indo World Infrastructure Fund	2,588.01	Nil
		Kotak Select Focus Fund	1,598.25	Nil			Kotak Multi Asset Allocation Fund	104.26	Nil
		Kotak Sensex ETF	81.43	Nil			Kotak Nifty ETF	1,598.20	Nil
		Kotak Tax Saver	2,128.97	Nil			Kotak Opportunities	5,206.76	3,602.88
		Kotak 50	2,009.07	Nil			Kotak Select Focus Fund	3,161.41	2,289.33
		Kotak Balance	243.13	Nil			Kotak Sensex ETF	339.58	Nil
		Kotak Contra	190.85	Nil			Kotak Tax Saver	1,966.85	2,026.62
		Kotak Emerging Equity Scheme	294.02	Nil			Kotak Balance	70.29	Nil
Kotak Equity Arbitrage Fund	1,468.19	Nil	Kotak Floater Long Term	20,800.14	Nil				
Kotak Midcap	1,836.05	Nil	Kotak Liquid	54,916.32	Nil				
Kotak Monthly Income Plan	96.86	Nil	Kotak Floater Short Term	523.78	Nil				
Kotak Multi Asset Allocation Fund	48.42	Nil	Kotak Contra	993.89	Nil				
Kotak Opportunities	3,955.69	1,053.26	Kotak Emerging Equity Scheme	104.30	Nil				
Kotak Select Focus Fund	986.60	Nil	Kotak Equity Arbitrage Fund	104.30	Nil				
Kotak Balance	28.18	Nil	Kotak Floater Short Term	14,762.05	14,814.32				
Kotak Bond Short Term	9,966.23	Nil	Kotak Indo World Infrastructure Fund	395.48	Nil				
Kotak Floater Long Term	37,232.60	Nil	Kotak Midcap	1,262.65	Nil				
Kotak Liquid	40,258.10	Nil	Kotak Monthly Income Plan	72.38	Nil				
Kotak Credit Opportunities Fund	8,774.33	Nil	Kotak Multi Asset Allocation Fund	49.17	Nil				
Kotak Emerging Equity Scheme	83.17	Nil	Kotak Nifty ETF	121.10	Nil				
Kotak Flexi Debt	20,433.41	Nil	Kotak Select Focus Fund	624.46	Nil				
Kotak Floater Short Term	54,969.30	Nil	Kotak Tax Saver	2,218.90	Nil				
Kotak FMP Series 28	8,249.40	Nil	Kotak 50	297.59	Nil				
Kotak FMP Series 29	6,308.37	Nil	Kotak Balance	58.96	Nil				
Kotak FMP Series 40	19,312.16	Nil	Kotak Indo World Infrastructure Fund	565.99	Nil				
Kotak FMP Series 42	2,413.27	Nil	Kotak Midcap	733.84	Nil				
Kotak FMP Series 43	12,066.35	Nil	Kotak Monthly Income Plan	69.40	Nil				
Kotak Midcap	137.61	Nil	Kotak Multi Asset Allocation Fund	66.54	Nil				
Kotak Monthly Income Plan	70.33	Nil	Kotak Select Focus Fund	134.53	Nil				
Kotak Multi Asset Allocation Fund	100.38	Nil	Kotak Tax Saver	1,864.56	Nil				
Kotak QIP Series 7	8,813.23	Nil	Kotak Bond	211.72	Nil				
Kotak QIP Series 8	9,788.90	Nil	Kotak Bond Short Term	5,797.96	1,871.85				
Kotak Select Focus Fund	26.36	Nil	Kotak Floater Long Term	33,335.08	Nil				
Kotak Bond	647.25	Nil	Kotak Credit Opportunities Fund	6,212.86	4,071.57				
Kotak Bond Short Term	48,272.29	Nil	Kotak Equity Arbitrage Fund	31.17	Nil				
Kotak Floater Long Term	226,251.44	Nil	Kotak Flexi Debt	18,497.38	Nil				
Kotak Liquid	98,060.55	Nil	Kotak FMP 18m Series 6	883.27	Nil				
Kotak Credit Opportunities Fund	400.45	Nil	Kotak FMP 24m Series 2	607.25	Nil				
Kotak Flexi Debt	70,172.37	Nil	Kotak FMP 24m Series 4	386.43	Nil				
Kotak Floater Short Term	34,255.81	Nil	Kotak FMP Series 50	522.16	Nil				
Kotak FMP 370 Days Series 5	600.67	Nil	Kotak FMP Series 58	2,365.86	Nil				
Kotak FMP 370 Days Series 6	1,501.68	Nil	Kotak FMP Series 63	1,516.99	1,493.96				
Kotak FMP Series 60	2,279.05	2,268.01	Kotak FMP Series 65	1,500.00	1,495.40				
Kotak FMP Series 69	1,997.03	Nil	Kotak FMP Series 73	961.66	Nil				
Kotak Multi Asset Allocation Fund	8,131.51	Nil	Kotak Monthly Income Plan	1,007.99	Nil				
Kotak Equity Arbitrage Fund	47.28	Nil	Kotak 50	3,707.87	Nil				
Kotak 50	394.68	Nil	Kotak Balance	189.51	Nil				
Kotak Balance	70.85	Nil	Kotak Contra	208.55	Nil				
Kotak Contra	95.97	Nil	Kotak Emerging Equity Scheme	472.14	Nil				
Kotak Emerging Equity Scheme	190.29	Nil	Kotak Equity Arbitrage Fund	102.42	Nil				
Kotak Equity Arbitrage Fund	36.36	Nil	Kotak Midcap	1,564.18	Nil				
Kotak Midcap	809.84	Nil	Kotak Monthly Income Plan	129.92	Nil				
Kotak Monthly Income Plan	42.56	Nil	Kotak Opportunities	1,375.55	Nil				
Kotak Opportunities	2,977.71	Nil	Kotak Tax Saver	2,849.26	Nil				
Kotak Select Focus Fund	253.81	Nil	Kotak Bond	534.16	Nil				
Kotak Tax Saver	940.97	Nil	Kotak Bond Short Term	2,630.79	Nil				
Kotak Balance	75.98	Nil	Kotak Floater Long Term	58,018.79	Nil				
Kotak Contra	5.88	Nil	Kotak Liquid	24,888.59	Nil				
Kotak Emerging Equity Scheme	102.73	Nil	Kotak Flexi Debt	33,543.08	Nil				
Kotak Midcap	8.51	Nil	Kotak Floater Short Term	9,892.27	Nil				
Kotak Monthly Income Plan	4.82	Nil	Kotak FMP 370 Days Series 8	2,066.90	Nil				
Kotak Opportunities	67.19	Nil	Kotak Multi Asset Allocation Fund	1,885.78	Nil				
Kotak Select Focus Fund	186.79	Nil	Kotak QIP Series 6	3,572.98	Nil				
Kotak Equity Arbitrage Fund	369.28	Nil	Kotak Bond	2,370.27	Nil				
Kotak Indo World Infrastructure Fund	629.71	Nil	Kotak Floater Long Term	39,168.62	1,764.71				
Kotak Midcap	1,303.50	Nil	Kotak Liquid	17,306.30	Nil				
Kotak Opportunities	1,146.10	Nil	Kotak Flexi Debt	9,337.42	Nil				
Kotak Select Focus Fund	252.83	Nil	Kotak FMP Series 43	49.62	Nil				
Kotak Equity Arbitrage Fund	657.50	Nil	Kotak 50	17,107.84	Nil				
Kotak Midcap	453.32	Nil	Kotak Balance	277.79	Nil				
Kotak Monthly Income Plan	50.17	Nil	Kotak Bond	2,509.84	Nil				
Kotak Select Focus Fund	171.46	Nil	Kotak Bond Short Term	4,893.85	Nil				
Kotak 50	7,941.97	Nil	Kotak Floater Long Term	34,131.88	Nil				
Kotak Balance	159.81	Nil	Kotak Liquid	139,891.64	Nil				
Kotak Bond	2,310.62	2,326.76	Kotak Contra	262.94	Nil				
Kotak Bond Short Term	2,370.67	Nil	Kotak Emerging Equity Scheme	150.40	Nil				
Kotak Floater Long Term	179,578.37	14,706.35	Kotak Equity Arbitrage Fund	563.33	Nil				
Kotak Liquid	329,277.23	Nil	Kotak Flexi Debt	2,399.77	Nil				
Kotak Contra	275.80	Nil	Kotak Floater Short Term	46,597.57	Nil				
Kotak Emerging Equity Scheme	168.79	Nil	Kotak FMP 18m Series 4	2,361.52	Nil				
Kotak Equity Arbitrage Fund	518.04	Nil	Kotak FMP 6m Series 10	5,865.19	Nil				
Kotak Flexi Debt	102,986.29	4,902.12	Kotak FMP Series 46	4,798.99	Nil				
Kotak Floater Short Term	82,694.63	Nil	Kotak FMP Series 52	2,399.46	Nil				
Kotak FMP 13m Series 6	18,202.23	Nil	Kotak FMP Series 53	11,997.53	Nil				
Kotak FMP 18m Series 2	1,956.80	Nil	Kotak Indo World Infrastructure Fund	3,835.64	Nil				
Kotak FMP 18m Series 4	6,788.12	Nil	Kotak Lifestyle	281.13	Nil				
Kotak FMP 19m Series 2	5,381.19	Nil	Kotak Monthly Income Plan	1,971.06	Nil				
Kotak FMP 370 Days Series 10	4,481.60	Nil	Kotak Multi Asset Allocation Fund	1,584.79	Nil				
Kotak FMP 370 Days Series 2	18,484.14	Nil	Kotak Nifty ETF	1,210.47	Nil				
Kotak FMP 370 Days Series 3	31,969.78	Nil	Kotak Opportunities	11,868.14	Nil				
Kotak FMP 370 Days Series 6	2,987.74	Nil	Kotak PSU Bank ETF	3,552.76	Nil				
Kotak FMP 370 Days Series 8	2,489.78	Nil	Kotak QIP Series 7	16,840.90	Nil				
Kotak FMP 6m Series 10	4,581.20	Nil	Kotak QIP Series 9	4,796.02	Nil				
Kotak FMP Series 29	10,136.53	Nil	Kotak QIP Series 1	26,376.98	Nil				
Kotak FMP Series 30	4,886.08	Nil	Kotak Select Focus Fund	2,305.03	Nil				
					Kotak Sensex ETF	278.88	Nil		

3. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended:

(i) Kotak Securities Limited, Kotak Mahindra Capital Company Limited, Kotak Mahindra (International) Ltd and Kotak Mahindra Inc., associate companies of Kotak Mahindra Asset Management Company Limited (KAMACL) and Kotak Mahindra Bank Limited, the holding company of KAMACL were paid commission / promotional expenses for distribution of units for the Schemes, brokerage on purchase and sale of investments and / or charges for services provided by Bank during the half-year.

PART 1 : Nature of Association/ Nature of relation : Charges for services provided by Bank

Name of the associate/related parties/ group companies of the Sponsor/AMC:	Charges (Rs. Cr & % of total Charges paid by the fund)			
	Apr 11 to Sep 11	Oct 11 to Mar 12	Apr 11 to Sep 11	Oct 11 to Mar 12
	Rs. In Crores	Rs. In Crores	%	%
Kotak Mahindra Bank	0.11	0.21	32.80	50.39

PART 2 : Nature of Association/ Nature of relation : Brokerage on purchase and sale of investments

Name of the associate/related parties/ group companies of the Sponsor/AMC	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)				Brokerage (Rs Cr & % of total brokerage paid by the fund)			
	Apr 11 - Sep 11	Oct 11-Mar 12	Apr 11 - Sep 11	Oct 11-Mar 12	Apr 11 - Sep 11	Oct 11-Mar 12	Apr 11 - Sep 11	Oct 11-Mar 12
	Rs. In Crores	Rs. In Crores	%	%	Rs. In Crores	Rs. In Crores	%	%
Kotak Securities	390.95	395.04	0.20	0.39	0.45	0.25	6.34	4.48

PART 3 : Nature of Association/ Nature of relation : Commission / promotional expense for distribution of units

Name of the associate/related parties/ group companies of the Sponsor/AMC	Business given (Rs. Cr. & % of total business received by the fund)				Commission paid (Rs & % of total commission paid by the fund)			
	Apr 11 to Sep 11	Oct 11 to Mar 12	Apr 11 to Sep 11	Oct 11 to Mar 12	Apr 11 to Sep 11	Oct 11 to Mar 12	Apr 11 to Sep 11	Oct 11 to Mar 12
	Rs. (Cr.)	Rs. (Cr.)	%	%	Rs. (Cr.)	Rs. (Cr.)	%	%
Kotak Securities Ltd	10,052.40	9,921.97	4.28	5.29	0.39	0.34	1.36	1.22
Kotak Mahindra Inc.	#	-	#	-	0.01	-	0.03	-
Kotak Mahindra Capital Company Ltd	#	-	#	-	#	-	#	-
Kotak Mahindra Bank Ltd.	22,409.04	30,053.19	9.55	16.01	2.40	2.82	8.33	10.05
Kotak Mahindra (International) LTD	2,100.84	81.39	0.89	0.04	0.41	0.36	1.43	1.30
Kotak Mahindra Prime Ltd	#	-	#	-	#	-	#	-
Kotak Mahindra (UK) Limited	#	-	#	-	#	-	#	-
Damascus Investment & Trading Co. Ltd	24.25	16.00	0.01	0.01	#	#	#	#

#Less than Rs. 0.005 Crores or 0.005%

3. (ii) During the period, no Schemes have subscribed to the issues of equity shares where Kotak Mahindra Capital Company Limited and issue of debt security where Kotak Mahindra Bank Ltd, the holding company of KAMACL, were the lead manager / arranger to the issue.

4. Details of large holdings (over 25% of the NAV of the respective Schemes/Plans) as on 31st March, 2012:

Particulars	Kotak Floater Short Term	Kotak Equity Arbitrage Fund
No of Investors	1	1
Holding %	26.85%	26.31%

6. Scheme wise balance of Deferred Revenue Expenditure as on 31st March, 2012 is Nil

7. Borrowings if any, above 10% of the Net Assets of any Scheme: Nil

8. Notional Exposure of more than 10% of the Net Assets of any Scheme investing in derivative products:

Kotak Equity Arbitrage Fund with Short position in Futures is Rs. (7,399.88) Lakhs representing (66.06%) of Net Assets.

9. Illiquid Securities: Following are the Illiquid securities in Kotak Opportunities as on 31st March, 2012

Scheme	Company Name	Fair Value (Rs in Lakhs)	Percentage of Fair value to Net assets
Kotak Opportunities	Virtual Dynamics Software Limited	NIL	-
Kotak Opportunities	SRM Radiant Infotech Limited	NIL	-

5. Bonus declared during the half year: - None

10. Unclaimed Dividend and Redemption Proceeds: The amounts of unclaimed dividends and unclaimed redemption proceeds as on 31st March, 2012 and the number of investors to whom the amounts are payable are as follows: (continued)

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	Count	Amount (Rs.) (Rs. In Lacs)	Count	Amount (Rs.) (Rs. In Lacs)
Kotak FMP 12M Series 3**	2.00	0.04	-	-
Kotak FMP 12M Series 7**	3.00	0.07	3.00	0.28
Kotak FMP 12M Series 8**	7.00	0.27	1.00	0.23
Kotak FMP 12M Series 9**	1.00	0.13	2.00	0.83
Kotak FMP 12M Series 10**	4.00	0.04	1.00	1.10
Kotak FMP 13M Series 3**	1.00	0.02	-	-
Kotak FMP 15M Series 5**	1.00	0.04	-	-
Kotak Balance	785.00	35.68	27.00	4.48
Kotak Bond	975.00	8.50	36.00	4.09
Kotak Bond Short Term	6.00	0.27	10.00	1.72
Kotak Contra	425.00	7.21	103.00	18.36
Kotak Equity Arbitrage Fund	78.00	1.60	9.00	1.56
Kotak Credit Opportunities Fund	15.00	0.28	3.00	0.07
Kotak Dynamic Asset Allocation**	-	-	9.00	16.33
Kotak Dynamic FOF**	-	-	1.00	70.52
Kotak FMP 370 Days Series 9**	4.00	0.39	-	-
Kotak Tax Saver	632.00	19.42	402.00	35.39
Kotak Emerging Equity Scheme	136.00	1.61	98.00	23.64
Kotak Floater Short Term	-	-	16.00	1.07
Kotak Floater Long Term	56.00	0.09	30.00	1.00
Kotak Flexi Debt	13.00	0.12	38.00	1.81
Kotak Equity FOF	135.00	1.80	29.00	13.78

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	Count	Amount (Rs.) (Rs. In Lacs)	Count	Amount (Rs.) (Rs. In Lacs)
Kotak FOF - Series - 1**	-	-	1.00	0.45
Kotak Flexi FOF - Series II**	3.00	2.42	-	-
Kotak Global Emerging Market Fund	-	-	78.00	18.46
Kotak Global India**	102.00	3.60	20.00	2.01
Kotak 50	1,745.00	54.14	1,032.00	77.49
Kotak Dynamic Income**	1.00	#	1.00	#
Kotak Gilt Investment Regular Plan	97.00	2.42	3.00	1.03
Kotak Gilt Savings	25.00	0.04	2.00	0.91
Kotak Monthly Income Plan	1,625.00	7.18	59.00	5.11
Kotak Opportunities	6,070.00	94.37	1,029.00	97.03
Kotak Lifestyle**	58.00	14.49	189.00	27.14
Kotak Liquid	-	-	19.00	3.22
Kotak Midcap	669.00	14.06	191.00	16.68
Kotak MNC **	119.00	7.09	31.00	4.61
Kotak Multi Asset Allocation Fund	40.00	0.28	8.00	0.06
Kotak FMP Series 29 (370 Days) **	1.00	0.35	-	-
Kotak FMP 3M Series 2**	1.00	0.30	-	-
Kotak FMP 6M Series 9**	1.00	0.01	1.00	0.26
Kotak Monthly Interval Plan Series 3**	2.00	0.11	-	-
Kotak Quarterly Interval Plan-Series II	2.00	0.01	-	-
Kotak Quarterly Interval Plan-Series III	5.00	0.02	-	-
Kotak Quarterly Interval Plan-Series IV	3.00	0.57	1.00	#

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	Count	Amount (Rs.) (Rs. In Lacs)	Count	Amount (Rs.) (Rs. In Lacs)
Kotak Quarterly Interval Plan-Series 5	1.00	0.03	-	-
Kotak Quarterly Interval Plan-Series 6	4.00	0.13	1.00	0.12
Kotak Quarterly Interval Plan-Series 7	4.00	0.06	-	-
Kotak Quarterly Interval Plan Series 8	8.00	0.12	-	-
Kotak Quarterly Interval Plan Series 9	9.00	0.11	1.00	0.04
Kotak Quarterly Interval Plan Series 10	4.00	0.18	2.00	0.15
Kotak FMP-Series XVI**	1.00	0.00	1.00	0.32
Kotak FMP 3M Series 7**	1.00	0.07	-	-
Kotak FMP 3M Series 17**	-	-	1.00	0.80
Kotak FMP 6M Series 7**	1.00	0.01	-	-
Kotak Select Focus Fund	19.00	0.86	62.00	18.71
Kotak Technology **	-	-	130.00	15.36
Kotak Twin Advantage Sr II**	-	-	31.00	6.93
Kotak Twin Advantage Sr III**	-	-	53.00	20.95
Kotak Indo World Infrastructure Fund**	-	-	221.00	38.28
Kotak Wealth Builder Series I**	-	-	38.00	6.15
Kotak FMP 370 Days Series 2**	1.00	0.09	-	-
Kotak FMP 370 Days Series 7**	1.00	0.01	-	-
Kotak FMP 6M Series 10**	1.00	0.11	-	-
Kotak FMP 18M Series 3**	1.00	0.04	-	-
Kotak FMP 18M Series 2**	-	-	1.00	2.21
Kotak Gold Fund	-	-	21.00	0.45
Total	13,904	280.86	4,046	561.18

** Matured Scheme. # Less than Rs. 0.005 Lakhs **Kotak Lifestyle and Kotak Indo World Infrastructure Fund were merged to Kotak Select Focus Fund On 09th September 2011.

11. An Income tax demand of Rs 32.85 crores was purported to be recovered under garnishee proceedings, by Income Tax Authorities in respect of investments made in Pass through Certificates (PTC) by some of the debt schemes of Kotak Mahindra Mutual Fund(KMMF), for A.Y 2009-2010. The said demand, raised originally on the trusts sponsored by ILFS Trustee Company Ltd, was also recovered u/s 177(3) of the Income Tax Act, from KMMF. KMMF, through its trustees filed Writ petitions before the Bombay High Court and obtained necessary reliefs for stay of the impugned demand till the adjudication of the appeal by the first Appellate Authority.

12. Kotak Gold ETF had received a notice of demand under the Maharashtra Value Added Tax, Act 2002, demanding a sum of RS 60.48 lacs for FY 07-08, which has been appealed against.

13. Short Names: Following short names have been used in the presentation of results.

Short Name used	Scheme Name
Kotak Gilt	Kotak Mahindra Gilt Unit Scheme 98
Kotak 50	Kotak Mahindra 50 Unit Scheme
Kotak Bond *	Kotak Mahindra Bond Unit Scheme 99
Kotak Balance	Kotak Mahindra Balance Unit Scheme 99
Kotak Liquid	Kotak Mahindra Liquid Scheme
Kotak Bond Short Term	Kotak Mahindra Bond Unit Scheme 99-Short Term Plan
Kotak Floater Short Term	Kotak Floater Short Term Scheme
Kotak Floater Long Term	Kotak Floater Long Term Scheme
Kotak Flexi Debt	Kotak Flexi Debt Scheme
Kotak Midcap	Kotak Midcap Scheme
Kotak Contra	Kotak Contra Scheme
Kotak Tax Saver	Kotak Tax Saver Scheme
Kotak Lifestyle	Kotak Lifestyle Fund
Kotak QIP	Kotak Quarterly Interval Plan

For Kotak Mahindra Asset Management Company Ltd

Director: **Mr. C. Jayaram** Director: **Mr. Gaurang Shah**

Mumbai Date: April 26, 2012

For Kotak Mahindra Trustee Company Ltd

Director: **Mr. Girish Sharedalal** Director: **Mr. Chandrashekar Sathe**

Mumbai Date: April 27, 2012

When not suffixed with name of Plan, to be understood to comprise of Regular & Deposit Plans.

The above information should not be considered as an advertisement for promoting investments into any of the schemes; it is only a disclosure of half-yearly Unaudited Financial Results required to be disclosed as per SEBI Circular No. MFD/CIR/1/200/2001 dated April 20, 2001. For details about the scheme please refer Statement of additional Information and Scheme Information Document of respective scheme. Statements of Additional Information / Scheme Information Document are available on our website mutualfund.kotak.com.

Unit holders may obtain, on request, a copy of the Annual Report of the scheme in which he or she has invested, from Kotak Mahindra Mutual Fund at its office at 6th Floor Kotak Towers, Building No 21 Infinity Park, Off W. E. Highway, Gen A. K. Vaidya Marg, Malad (E), Mumbai - 400097. Unit holders may also obtain, on request, a copy each of the Annual Report of Kotak Mahindra Asset Management Company Limited and the Trust Deed. The unaudited financial results and portfolio of schemes for the period ended on that date, together with the notes thereto, were approved by the Board of Kotak Mahindra Asset Management Company Limited and by the Board of Kotak Mahindra Trustee Company Limited at their meetings held on April 26, 2012 and April 27, 2012 respectively.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Office address: 36-38A, 3rd Floor, Nariman Bhavan, 227, Nariman Point, Mumbai - 400 021. • Telephone: 022-6638-4400 • E-mail: mutual@Kotak.com • Website: www.Kotakmutual.com

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2012 (Unaudited)

Kotak FMP Series 69				
Name of Instrument	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments				
Commercial Paper (CP)/ Certificate of Deposits (CD)**				
CD Andhra Bank-26-12-2012	CRISIL A1+	5000	4,645.82	22.31
CD IDBI Bank Ltd-26-12-2012	CRISIL A1+	5000	4,645.82	22.31
CD United Bank Of India-26-12-2012	ICRA A1+	5000	4,642.45	22.30
CD Syndicate Bank -26-12-2012	CRISIL A1+	4400	4,088.32	19.64
CD AXIS Bank Ltd-21-12-2012	CRISIL A1+	3000	2,789.89	13.40
Total			20,812.30	99.96
Net Current Assets/(Liabilities)			8.60	0.04
Grand Total			20,820.90	100.00

Notes :
 1. Average Maturity of the portfolio : 0.74 Years
 2. NAV as on September 30, 2011 NA
 3. NAV as on March 31, 2012 : Dividend Option Rs.10.1950 Growth Option Rs.10.1950
 4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 76				
Name of Instrument	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments				
Commercial Paper (CP)/ Certificate of Deposits (CD)**				
CD Central Bank Of India-25-03-2013	CRISIL A1+	15000	13,665.98	26.70
CD Oriental Bank of Commerce-22-03-2013	CRISIL A1+	15000	13,636.26	26.64
CD Canara Bank -26-03-2013	CRISIL A1+	12500	11,355.99	22.18
CD Punjab National Bank -25-03-2013	CRISIL A1+	10000	9,098.46	17.77
CD Canara Bank -28-03-2013	CRISIL A1+	2500	2,269.63	4.43
CD Vijaya Bank -27-03-2013	CRISIL A1+	1300	1,177.48	2.30
Total			51,203.80	100.02
Net Current Assets/(Liabilities)			(11.99)	(0.02)
Grand Total			51,191.81	100.00

Notes :
 1. Average Maturity of the portfolio : 0.98 Years
 2. NAV as on September 30, 2011 NA
 3. NAV as on March 31, 2012 : Dividend Option Rs.10.1085 Growth Option Rs.10.1085
 4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak SenseX ETF				
Name of Instrument	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related				
Listed/Awaiting listing on Stock Exchange				
Infosys Ltd.	Software	12202	349.58	9.58
Reliance Industries Ltd.	Petroleum Products	45025	336.90	9.23
ITC Ltd.	Consumer Non Durables	136597	309.87	8.49
ICICI Bank Ltd.	Banks	28817	255.68	7.00
HDFC Ltd.	Finance	36805	247.92	6.79
HDFC Bank Ltd.	Banks	46873	243.76	6.68
Larsen and Toubro Ltd.	Construction Project	13772	179.98	4.93
Tata Consultancy Services Ltd.	Software	14679	171.43	4.70
State Bank Of India.	Banks	7144	149.67	4.10
Oil And Natural Gas Corporation Ltd.	Oil	53472	142.93	3.91
Tata Motors Ltd.	Auto	43737	120.58	3.30
Bharti Airtel Ltd.	Telecom - Services	33229	111.90	3.06
Hindustan Unilever Ltd.	Consumer Non Durables	27008	110.71	3.03