kotak® Mutual Fund

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Half Yearly Financial Results for the period ended March 31, 2011 (Unaudited)

Sr. No.	Particulars		Kotak Bond Unit Scheme 99		Kotak Liquid (Regular,Institutional & Institutional Premium)	Kotak Floater Short Term	Kotak Floater Long Term	Kotak Flexi Debt	Kotak Gilt		Kotak Credit Opportunities Fund
			Regular & Deposit Plans	Kotak Bond Short Term Plan				Regular & Institutional Plan	Savings Plan	Investment Regular & PF Plans	
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	62.79	757.96	1,770.42	688.62	2,306.33	1,688.43	20.58	30.45	732.87
1.2	Unit Capital at the end of the period	[Rs.in Crores]	30.39	304.18	1,055.57	1,254.39	1,947.00	560.50	6.90	17.96	702.50
2	Reserves & Surplus	[Rs.in Crores]	30.30	58.22	920.11	467.91	486.58	41.14	6.72	27.50	24.38
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	120.23	916.43	3,015.64	928.66	2,646.76	1,805.44	40.84	65.64	743.62
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	60.69	362.40	1,975.68	1,722.30	2,433.58	601.64	13.62	45.46	726.88
4.1	NAV at the beginning of the half-year period	[Rs.]									
	Growth Option	[Rs.]		18.1506		15.4353	15.0027		21.5832		10.1787
	Weekly Dividend Option	[Rs.]				10.0641	10.0798				10.0518
	Daily Dividend	[Rs.]				10.1162	10.0816	10.0907			
	Annual Dividend	[Rs.]							14.4331		10.1783
	Regular Growth Option	[Rs.]	26.9727		18.2354			14.6507		31.8824	
	Regular Weekly Dividend Option	[Rs.]			10.0269			10.0386			
	Regular Quarterly Dividend Option	[Rs.]	10.3588					10.2816		12.6123	10.0326
	Regular Annual Dividend Option	[Rs.]	18.0265								
	Regular Bonus Option	[Rs.]	17.9790								
	Deposit Growth Option	[Rs.]	25.1582								
	Deposit Dividend Option	[Rs.]	12.0715								
	Institutional Growth Option	[Rs.]			18.6257			11.6371			
	Institutional Weekly Dividend Option	[Rs.]			10.0275			10.1924			
	Institutional Daily Dividend Option	[Rs.]			12.2281			10.0495			
	Institutional Premium Growth Option	[Rs.]			19.1608						
	Institutional Premium Weekly Dividend Option	[Rs.]			10.0676						
	Institutional Premium Daily Dividend Option	[Rs.]			12.2281						
	Monthly Dividend Option	[Rs.]		10.0735		10.0321	10.0691		10.4171		10.0451
	Provident Fund & Trust Growth Option	[Rs.]								32.5432	
	Provident Fund & Trust Dividend Option	[Rs.]								10.8477	
4.2	NAV at the end of the period	[Rs.]									
	Growth Option	[Rs.]		18.4343		16.0420	15.5860		22.1677		10.4341
	Weekly Dividend Option	[Rs.]				10.1286	10.0828				10.0218
	Daily Dividend Option	[Rs.]				10.1162	10.0798	10.1493			
	Annual Dividend Option	[Rs.]							14.8239		10.1388
	Regular Growth Option	[Rs.]	27.5546		18.8809			15.1349		32.8917	
	Regular Weekly Dividend Option	[Rs.]			10.0307			10.0413			
	Regular Quarterly Dividend Option	[Rs.]	10.3892					10.3181		12.6386	10.0735
	Regular Annual Dividend Option	[Rs.]	18.4154								
	Regular Bonus Option	[Rs.]	18.3669								
	Deposit Growth Option	[Rs.]	25.7008								
	Deposit Dividend Option	[Rs.]	12.1067								
	Institutional Growth Option	[Rs.]			19.2900			12.0877			
	Institutional Weekly Dividend Option	[Rs.]			10.0311			10.3607			
	Institutional Daily Dividend Option	[Rs.]			12.2281			10.0475			
	Institutional Premium Growth Option	[Rs.]			19.8894						
	Institutional Premium Weekly Dividend Option	[Rs.]			10.0711						
	Institutional Premium Daily Dividend Option	[Rs.]			12.2281						
	Monthly Dividend Option	[Rs.]		10.099		10.0454	10.0854		10.5069		10.0658
	Provident Fund & Trust Growth Option	[Rs.]								33.5819	
	Provident Fund & Trust Dividend Option	[Rs.]								10.8759	
4.3	Dividend paid per unit during the half-year	[Rs.]									
	Regular Quarterly Dividend Option	[Rs.]	^0.1681/ ** 0.1566					^0.2638/ ** 0.2459		^0.33241/ ** 0.3020	^0.1985/ ** 0.1850
	Deposit Quarterly Dividend Option	[Rs.]	^0.1960/ ** 0.1827								
	Monthly Dividend Option	[Rs.]		^0.1147/ ** 0.1068		^ ** 0.2927	^0.3232/** 0.3013		^0.1664/ ** 0.1549		^0.2018/ ** 0.1881
	Weekly Dividend Option	[Rs.]			^ ** 0.2704	^ ** 0.2541	^0.3354/** 0.3125	^0.2845/ ** 0.2650			^0.2604/ ** 0.2422
	Daily Dividend Option	[Rs.]				^ ** 0.305565	^0.339382/ ** 0.316307	^0.237154/ ** 0.22102			
	Provident Fund & Trust Dividend Option	[Rs.]								** 0.2574	
	Annual Dividend										^0.2878/ ** 0.2682
	Institutional Weekly Dividend Option	[Rs.]			^ ** 0.2725			^0.1965/ ** 0.1833			
	Institutional Daily Dividend Option	[Rs.]			^ ** 0.336213			^0.336662/ ** 0.313765			
	Institutional Premium Weekly Dividend Option	[Rs.]			^ ** 0.2909						
	Institutional Premium Daily Dividend Option	[Rs.]			^ ** 0.357914						
	Income										
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	4.11	19.59	196.31	151.95	125.61	63.46	0.95	2.66	33.27
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	(0.14)	(7.21)	2.15	0.30	0.31	(0.84)	(0.45)	0.47	(3.16)
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	(1.04)	(7.98)	0.29	0.57	0.57	(0.35)	(0.10)	(0.03)	(3.11)
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	-	0.37
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	2.93	4.40	198.75	152.82	126.49	62.27	0.40	3.10	27.37
	Expenses										
6.1	Management Fees	[Rs.in Crores]	0.57	0.32	4.01	7.82	4.68	2.70	0.12	0.47	1.48
6.2	Trustee Fees	[Rs.in Crores]	0.01	0.06	0.61	0.45	0.39	0.20	#	0.01	0.37
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	1.09	1.99	9.13	10.34	8.12	5.13	0.14	0.73	5.51
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	1.17	0.14	0.16	0.43	0.30	0.34	1.10	1.25	0.40
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.23	0.89	0.37	0.57	0.53	0.65	1.28	1.96	1.50
7.1	Returns during the half-year (Absolute) $										
	a) Scheme/Plan	[%]	2.17 , 2.17	1.61	3.54 , 3.57 , 3.80	3.93	3.91	3.32 , 3.89	2.72	3.18 , 3.20	2.58
	b) Benchmark ~~	[%]	2.40	2.74	3.71	3.71	3.71	2.40	3.07	3.52	2.40
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year $										
	(i) Last 1 year - Scheme/Plan	[%]	5.08 , 5.01	3.77	5.78 , 5.83 , 6.57	6.37	6.66	5.57 , 6.72	3.76	5.78 , 5.80	N.A
	- Benchmark ~~	[%]	5.06	5.12	6.21	6.21	6.21	5.06	4.90	6.41	N.A
	(ii) Last 3 years - Scheme/Plan	[%]	8.66 , 8.55	7.59	5.93 , 6.05 , 6.72	6.34	6.91	6.18 , N.A	4.41	9.05 , 9.18	N.A
	- Benchmark ~~	[%]	5.94	6.91	6.22	6.22	6.22	5.94	7.72	7.83	N.A
	(iii) Last 5 years - Scheme/Plan	[%]	8.50 , 7.78	7.92	6.32 , 6.53 , 7.10	6.88	7.42	6.95 , N.A	5.18	7.8 , 8.06	N.A
	- Benchmark ~~	[%]	5.95	7.04	6.51	6.51	6.51	5.95	7.61	7.65	N.A
	(iv) Since launch of the Scheme/Plan - Scheme /Plan	[%]	9.34 , 8.67	7.10	6.24 , 6.01 , 6.49	6.32	6.92	6.78 , 6.89	6.70	10.18 , 6.16	NA
	- Benchmark ~~	[%]	N.A	6.15	N.A , 5.73 , 5.83	5.76	6.05	5.58 , 6.03	N.A	N.A , 5.97	N.A
	Date of allotment		25-Nov-99	2-May-02	05-Oct-2000, 12-Mar-2003 & 04-Nov-2003	14-Jul-03	13-Aug-04	06-Dec-2004 & 28-May-2008	29-Dec-98	29-Dec-1998 & 11-Nov-2003	11-May-10
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.01	0.07	0.08	0.05	0.68	0.12	#	0.07	0.17
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	51.21	165.68	-	-	55.11

#Less than Rs. 0.005 Crores ^Dividend paid during the period for Individual / HUF unit holders ** Dividend paid during the period for Other unit holders ++ Investment made in associate group companies excludes Term Deposits. $ Absolute returns and Compounded Annualised Yield have been calculated based on NAV of Growth Option of the respective Scheme / Plan Compounded annualised yield since launch of the Scheme/Plan has been calculated from date of allotment. ~~ Benchmarks used for the Schemes are as follows: Kotak Bond - Regular and Deposit Plans, Kotak Flexi Debt, Kotak Credit Opportunities Fund - CRISIL COMPOSITE BOND FUND INDEX; Kotak Bond Short Term Plan - CRISIL SHORT - TERM BOND FUND INDEX; Kotak Floater Short Term, Kotak Floater Long Term & Kotak Liquid - CRISIL LIQUID FUND INDEX; Kotak Gilt - Savings Plan - I SEC SI-BEX; Kotak Gilt - Investment Plan Regular and Provident Fund & Trust Plan - I SEC COMPOSITE INDEX; N A - Not Applicable

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Sr. No.	Particulars		Kotak 50^^^	Kotak Balance	Kotak Opportunities	Kotak Midcap	Kotak Contra	Kotak Tax Saver	Kotak Lifestyle	Kotak Monthly Income^^^	Kotak Equity FOF	Kotak Equity Arbitrage Fund
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	175.43	26.49	409.82	100.43	42.71	398.43	76.41	130.04	13.39	196.84
1.2	Unit Capital at the end of the period	[Rs.in Crores]	165.20	24.71	381.11	160.81	38.57	378.85	67.86	112.40	11.93	104.68
2	Reserves & Surplus	[Rs.in Crores]	720.00	30.54	577.64	142.33	33.37	160.24	18.59	29.12	31.44	17.88
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	1,011.93	63.30	1,130.03	234.18	89.82	623.63	108.68	160.78	53.63	241.18
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	885.20	55.25	958.75	303.14	71.94	539.09	86.45	141.52	43.37	122.56
4.1	NAV at the beginning of the half-year period	[Rs.]		23.894								
	Growth Option	[Rs.]	109.956		50.747	28.423	23.695	20.244	15.0840	15.5217	40.477	14.052
	Dividend Option	[Rs.]	34.680		16.417	19.771	19.097	12.397	13.0640		39.400	10.577
	Monthly Dividend Option	[Rs.]								10.5369		
	Quarterly Dividend Option	[Rs.]								10.3099		
4.2	NAV at the end of the period	[Rs.]		22.363								
	Growth Option	[Rs.]	103.976		45.833	24.577	20.971	18.415	13.4970	15.6645	36.721	14.653
	Dividend Option	[Rs.]	30.699		14.827	15.503	16.902	11.277	11.6900		35.745	10.635
	Monthly Dividend Option	[Rs.]								10.1385		
	Quarterly Dividend Option	[Rs.]								10.4005		
	Annual Dividend Option	[Rs.]										
4.3	Dividend paid per unit during the half-year	[Rs.]	2.00	0.50		1.50						0.3882
	Monthly Dividend Option	[Rs.]								^ 0.2349/ ** 0.2189		
	Quarterly Dividend Option	[Rs.]								^ 0.2055/ ** 0.1914		
	Annual Dividedn Option	[Rs.]										
	Income											
5.1	Dividend	[Rs.in Crores]	3.67	0.17	3.02	0.61	0.25	1.85	0.20	0.08	-	0.09
5.2	Interest	[Rs.in Crores]	1.52	0.67	1.65	0.19	0.10	0.24	0.37	5.27	-	1.86
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	51.34	1.38	19.54	(8.85)	(0.18)	13.85	7.79	1.34	7.42	27.78
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	#	(0.01)	#	#	#	#	#	(0.94)	-	#
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	#
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	56.53	2.21	24.21	(8.05)	0.17	15.94	8.36	5.75	7.42	29.73
	Expenses											
6.1	Management Fees	[Rs.in Crores]	4.74	0.36	5.20	0.17	0.49	2.95	0.59	0.95	0.10	-
6.2	Trustee Fees	[Rs.in Crores]	0.23	0.01	0.25	0.07	0.02	0.14	0.02	0.02	0.01	0.04
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	9.53	0.73	10.36	3.10	0.98	6.32	1.18	1.78	0.18	0.70
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	1.03	1.25	1.03	0.13	1.25	1.03	1.25	1.15	0.42	-
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.08	2.50	2.05	2.34	2.50	2.22	2.49	2.15	0.75	0.95
7.1	Returns during the half-year (Absolute) $											
	a) Scheme	[%]	(5.44)	(4.29)	(9.68)	(13.53)	(11.50)	(9.03)	(10.52)	0.94	(9.27)	4.28
	b) Benchmark``	[%]	(3.25)	(1.10)	(6.06)	(12.27)	(6.06)	(6.06)	(6.06)	1.65	(3.25)	3.71
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year $											
	(i) Last 1 year - Scheme	[%]	9.81	7.70	7.00	9.48	3.53	7.64	15.72	5.74	5.23	7.31
	- Benchmark ~~	[%]	11.14	9.37	7.26	4.35	7.26	7.26	7.26	6.17	11.14	6.21
	(ii) Last 3 years - Scheme	[%]	6.75	7.43	6.71	6.07	10.19	4.07	5.17	3.88	8.46	6.25
	- Benchmark ~~	[%]	7.21	8.13	6.54	8.81	6.54	6.54	6.54	6.82	7.21	6.22
	(iii) Last 5 years - Scheme	[%]	11.79	8.99	12.09	4.43	8.63	7.20	5.56	4.54	9.90	7.26
	- Benchmark ~~	[%]	11.38	10.59	9.71	10.92	9.71	9.71	9.71	7.41	11.38	6.51
	(iv) Since launch of the Scheme/Plan	[%]	24.08	7.35	26.13	15.89	13.93	12.07	6.14	6.31	21.63	7.19
	- Benchmark ~~	[%]	16.76	N.A	20.01	17.74	15.53	14.36	10.42	7.41	21.02	6.37
	Date of allotment		29-Dec-98	25-Nov-99	9-Sep-04	24-Feb-05	27-Jul-05	23-Nov-05	21-Mar-06	Dec-02-2003	9-Aug-04	29-Sep-05
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.95	0.02	0.86	0.21	0.06	0.14	0.07	0.06	#	0.11
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	0.23

Sr. No.	Particulars		Kotak Emerging Equity Scheme	Kotak Gold ETF	Kotak Global Emerging Market Fund	Kotak PSU Bank ETF	Kotak Blended FOF @	Kotak Indo World Infrastructure Fund^^	Kotak Sensex ETF	Kotak Select Focus Fund	Kotak Nifty ETF	Kotak Multi Asset Allocation Fund	Kotak Gold Fund
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	76.35	13.07	171.42	1.43	37.97	635.74	0.85	105.75	0.23		
1.2	Unit Capital at the end of the period	[Rs.in Crores]	63.85	17.17	100.65	1.57	33.66	506.33	1.90	89.45	0.95	183.27	71.56
2	Reserves & Surplus	[Rs.in Crores]	6.90	330.47	1.90	71.22	2.88	(150.72)	35.68	10.68	55.08	4.37	(0.10)
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	101.84	244.82	165.58	72.59	41.09	513.11	17.37	134.29	13.90		
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	70.75	347.64	102.55	72.79	36.54	355.61	37.58	100.13	56.03	187.64	71.46
4.1	NAV at the beginning of the half-year period	[Rs.]		1872.8321		508.5252			203.8736		607.2237		
	Growth Option	[Rs.]	13.339		9.659			8.071		12.699			
	Dividend Option	[Rs.]	13.339		9.659		10.822	8.071		12.699			
	Monthly Dividend Option	[Rs.]											
4.2	NAV at the end of the period	[Rs.]		2024.4668		464.3864			197.5633		587.3079		
	Growth Option	[Rs.]	11.079		10.189			7.023		11.732		10.2462	9.9857
	Dividend Option	[Rs.]	11.079		10.188		10.85654872	7.023		10.591			9.9857
	Monthly Dividend Option	[Rs.]										10.2295	
	Quarterly Dividend Option	[Rs.]										10.2320	
	Annual Dividend Option	[Rs.]										10.2261	
4.3	Dividend paid per unit during the half-year	[Rs.]								1.25			
	Monthly Dividend Option	[Rs.]										^ 0.0146/ ** 0.0136	
	Quarterly Dividend Option	[Rs.]										^ 0.0125/ ** 0.0117	
	Annual Dividedn Option	[Rs.]										^ 0.0175	
	Income												
5.1	Dividend	[Rs.in Crores]	0.21	-	-	-	-	1.08	0.09	0.34	0.06	#	-
5.2	Interest	[Rs.in Crores]	0.26	-	0.13	-	-	0.72	-	0.21	#	2.49	0.03
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	1.95	21.55	4.22	0.30	6.62	6.97	0.06	6.39	1.08	1.55	-
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	#	-	#	-	-	#	-	#	-	#	-
5.5	Other income	[Rs.in Crores]	-	-	0.59	-	-	0.25	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	2.42	21.55	4.94	0.30	6.62	9.02	0.15	6.94	1.14	4.04	0.03
	Expenses												
6.1	Management Fees	[Rs.in Crores]	0.52	0.33	0.38	-	0.04	2.18	0.01	0.68	-	0.12	-
6.2	Trustee Fees	[Rs.in Crores]	0.02	0.06	0.03	0.02	#	0.10	0.01	0.06	0.01	0.03	#
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	1.05	1.25	0.89	0.23	0.05	4.36	0.08	1.38	0.07	0.72	0.01
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	1.23	0.27	0.61	-	0.58	1.05	0.05	1.22	-	0.34	-
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.50	1.00	1.44	0.65	0.75	2.11	0.50	2.47	0.50	2.11	0.50
7.1	Returns during the half-year (Absolute) $												
	a) Scheme	[%]	(16.94)	8.10	5.49	(8.68)	0.32	(12.98)	(3.10)	(7.61)	(3.28)	0.19	(0.06)
	b) Benchmark``	[%]	(14.98)	8.63	8.86	(8.40)	(1.88)	2.45	(3.11)	(3.25)	(3.25)	1.94	(0.21)
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year $												
	(i) Last 1 year - Scheme	[%]	0.59	25.73	13.15	35.44	3.60	(2.62)	11.69	9.46	11.91	NA	NA
	- Benchmark ~~	[%]	0.99	27.10	15.89	34.45	8.51	11.61	10.93	11.14	11.14	NA	NA
	(ii) Last 3 years - Scheme	[%]	0.76	18.52	0.90	27.37	5.13	(0.40)	NA	N.A	NA	NA	NA
	- Benchmark ~~	[%]	2.26	19.74	1.96	25.57	8.87	4.69	NA	N.A	NA	NA	NA
	(iii) Last 5 years - Scheme	[%]	N.A	NA	N.A	NA	NA	N.A	NA	N.A	NA	NA	NA
	- Benchmark ~~	[%]	N.A	NA	N.A	NA	NA	N.A	NA	N.A	NA	NA	NA
	(iv) Since launch of the Scheme/Plan	[%]	2.59	31.82	0.53	15.31	2.68	(10.52)	10.29	10.85	13.57	NA	NA
	- Benchmark ~~	[%]	6.29	33.48	(0.26)	13.89	4.40	1.80	9.51	12.96	13.19	NA	NA
	Date of allotment		30-Mar-07	27-Jul-07	26-Sep-07	8-Nov-07	28-Nov-07	25-Jan-08	6-Jun-08	11-Sep-09	2-Feb-10	21-Jan-11	25-Mar-11
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.06	#	0.10	#	#	0.29	#	0.07	#	0.21	-
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	0.56	-	-

Less than Rs. 0.005 Crores. ++ Investment made in associate group companies excludes Term Deposits. **$** Absolute returns and compounded annualised yield have been calculated assuming reinvestment of the dividend declared, wherever applicable. Compounded annualised yield and absolute returns have been calculated based on NAV of Growth Option of the respective Scheme/Plan Compounded annualised yield since launch of the Scheme/Plan has been calculated from date of allotment. ^Dividend paid during the period for Individual / HUF unit holders & ****** Dividend paid during the period for Other unit holders ~~ Benchmarks used for the Schemes are as follows: Kotak Balance and Kotak Blended FOF - CRISIL BALANCED FUND INDEX, Kotak 30, Kotak Equity FOF; Kotak Select Focus Fund and Kotak Nifty ETF- S&P CNX NIFTY; Kotak Income Plus- CRISIL MIP Blended Index ; Kotak Opportunities, Kotak Contra, Kotak Tax Saver, and Kotak Lifestyle - S&P CNX 500; Kotak Midcap - CNX Midcap; Kotak Equity Arbitrage - CRISIL Liquid Fund Index; Kotak Emerging Equity Scheme - BSE Midcap; Kotak Gold ETF & Kotak Gold Fund - Landed Price of Gold (Domestic) Kotak Global Emerging Market Fund - MSCI Emerging markets index; Kotak PSU Bank ETF - CNX PSU Bank Index; Kotak Indo World Infrastructure Fund - S&P CNX Nifty to the extent of 65% of the portfolio and MSCI World Index to the extent of 35% of the portfolio. Kotak Sensex ETF - BSE Sensex; Kotak Multi Asset Allocation Fund - 80% - CRISIL MIP Blended Fund Index and 20% - price of gold; @ Matured Scheme and its maturity date - Kotak Blended FOF - 29/11/2010; The above schemes matured during the period. Therefore, 1.2 Unit capital at the end of the period, 2. Reserves & Surplus 3.2 Total Net Assets at the end of the period, 4.2 NAV at the end of the period, is as on the respective maturity date. ^^ Kotak Indo World Infrastructure Fund converted form Close ended to Open ended scheme on 27th Jan. 2011., ^^^Scheme name of Kotak 30 & Kotak Income plus has been change to Kotak 50 & Kotak Monthly Income from 1st Jan. 2011 & 1st March, 2011 respectively, N A - Not Applicable

kotak® Mutual Fund

Sr. No.	Particulars		Kotak Quarterly Interval Plan - Series 1	Kotak Quarterly Interval Plan - Series 2	Kotak Quarterly Interval Plan - Series 3	Kotak Quarterly Interval Plan - Series 4	Kotak Quarterly Interval Plan - Series 5	Kotak Quarterly Interval Plan - Series 6	Kotak Quarterly Interval Plan - Series 7	Kotak Quarterly Interval Plan - Series 8	Kotak Quarterly Interval Plan - Series 9	Kotak Quarterly Interval Plan - Series 10	Kotak FMP 19M Series 2	Kotak FMP 370 Days Series 1 @	Kotak FMP 18M Series 2	Kotak FMP 18M Series 3	Kotak 24M Series 1	Kotak FMP 13M Series 6
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	861.54	113.20	83.18	1,001.93	872.84	677.52	620.36	1,038.28	60.85	158.35	262.25	290.18	109.45	53.95	153.20	398.96
1.2	Unit Capital at the end of the period	[Rs.in Crores]	147.76	54.66	96.01	204.08	291.05	269.27	249.03	188.92	418.93	368.77	262.25	290.18	109.45	53.95	153.20	398.96
2	Reserves & Surplus	[Rs.in Crores]	4.73	3.46	5.68	10.22	9.10	6.30	4.50	8.36	18.44	5.31	30.16	18.77	9.51	4.24	7.54	30.77
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	873.83	121.25	86.35	1,015.86	883.96	688.21	629.23	1,047.65	62.06	160.61	279.01	307.75	114.32	56.16	156.96	410.19
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	152.49	58.12	101.69	214.30	300.15	275.57	253.53	197.28	437.37	374.08	292.41	308.95	118.96	58.19	160.74	429.73
4.1	NAV at the beginning of the half-year period																	
	Growth Option	[Rs.]	12.4206	12.3876	12.1554	12.1381	11.9269	12.0718	11.3574	11.2692	11.1786	11.0767	10.6391	10.6056	10.4450	10.4090	10.2456	10.2816
	Dividend Option	[Rs.]	10.0246	10.0184	10.0828	10.0543	10.0932	10.0794	10.0723	10.0384	10.1337	10.1224	10.6391	10.6056	10.4450	10.4090	10.2456	10.2816
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.2	NAV at the end of the period																	
	Growth Option	[Rs.]	12.9380	12.8995	12.6291	12.6265	12.4418	12.5689	11.8178	11.7434	11.6447	11.5309	11.1500	10.64892391	10.8688	10.7856	10.4921	10.7763
	Dividend Option	[Rs.]	10.0383	10.0317	10.1090	10.0745	10.0144	10.0213	10.0201	10.0580	10.0213	10.0174	11.1500	10.00000007	10.8688	10.7856	10.4921	10.0157
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.3	Dividend paid per unit during the half-year	[Rs.]																
	Retail Dividend Option	[Rs.]	^0.34992622/ ** 0.32613542	^0.34748746/ ** 0.32386247	^0.31587479/ ** 0.29439969	^0.33192582 / ** 0.30935876	^0.443963/ ** 0.41376398	^0.40864884/ ** 0.38083813	^0.3980363/ ** 0.37104339	^0.34833585/ ** 0.32465317	^0.4609427/ ** 0.42959693	^0.44841997/ ** 0.41799136		^0.57002715/ ** 0.53126405				^0.6674/ ** 0.622
	Institutional Dividend Option	[Rs.]																
	Income																	
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	34.39	9.99	4.25	22.61	23.29	17.36	20.23	40.03	23.49	21.19	12.19	1.33	4.81	2.29	6.47	17.56
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	0.34	0.18	#	0.06	0.08	0.04	0.57	0.07	(0.06)	(0.01)	0.20	(0.04)	(0.35)	(0.05)	(0.81)	0.65
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	0.03	(0.03)	(0.10)	(0.05)	1.34	(0.47)	(0.79)	0.07	(0.75)	(0.77)	0.36	(0.07)	0.02	(0.14)	(0.49)	0.09
5.5	Other income	[Rs.in Crores]	0.07	-	0.02	0.01	-	0.02	0.07	0.02	0.01	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	34.83	10.14	4.17	22.63	24.71	16.95	20.08	40.19	22.69	20.41	12.75	1.22	4.48	2.10	5.17	18.30
	Expenses																	
6.1	Management Fees	[Rs.in Crores]	0.31	0.11	0.01	0.44	0.26	0.25	0.27	0.59	0.08	0.20	0.07	-	0.06	0.03	0.34	0.01
6.2	Trustee Fees	[Rs.in Crores]	0.10	0.03	0.01	0.07	0.07	0.05	0.06	0.12	0.07	0.06	0.04	0.01	0.01	0.01	0.02	0.05
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	0.66	0.23	0.06	0.70	0.53	0.45	0.50	1.07	0.32	0.44	0.14	-	0.09	0.04	0.41	0.10
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	0.07	0.09	0.02	0.15	0.09	0.12	0.11	0.12	0.03	0.08	0.05	-	0.10	0.10	0.44	0.01
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	0.16	0.19	0.12	0.24	0.18	0.21	0.20	0.22	0.11	0.17	0.10	-	0.15	0.15	0.52	0.05
7.1	Returns during the half-year (Absolute) $																	
	a) Scheme/Plan	[%]	4.19	4.15	3.92	4.04	4.34	4.14	4.07	4.23	4.19	4.12	4.83	0.41	4.08	3.64	2.43	4.84
	b) Benchmark ~~	[%]	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	2.40	0.07	2.40	2.40	2.40	2.40
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year $																	
	(i) Last 1 year - Scheme/Plan	[%]	7.41	7.31	6.85	7.29	7.47	8.84	7.20	7.52	6.90	6.77	6.65	3.49	5.89	6.10	4.43	7.33
	- Benchmark ~~	[%]	6.21	6.21	6.21	6.21	6.21	6.21	6.21	6.21	6.21	6.21	5.06	2.67	5.06	5.06	5.06	5.06
	(ii) Last 3 years - Scheme/Plan	[%]	7.32	7.30	6.96	7.04	6.97	7.53	N.A	N.A	N.A	N.A	N.A	NA	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	6.22	6.22	6.22	6.22	6.22	6.22	N.A.	N.A.	N.A.	N.A.	N.A	NA	N.A	N.A	N.A	N.A
	(ii) Last 5 years - Scheme/Plan	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	NA	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	NA
	(iii) Since launch of the Scheme/Plan	[%]	7.57	7.52	7.20	7.27	7.09	7.59	6.67	6.50	6.34	5.98	7.35	6.40	6.31	6.14	4.92	7.76
	- Benchmark ~~	[%]	6.32	6.32	6.33	6.32	6.28	6.28	5.97	5.91	5.84	5.79	5.34	5.42	4.85	5.12	5.06	4.15
	Date of allotment		19-Sep-07	27-Sep-07	22-Nov-07	4-Dec-07	22-Jan-08	14-Feb-08	29-Aug-08	11-Sep-08	8-Oct-08	17-Oct-08	17-Sep-09	22-Oct-09	19-Nov-09	23-Dec-09	31-Mar-10	5-Mar-10
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	#	#	#	#	#	#	0.01	0.01	0.01	#	-	-	-	-	-	-
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sr. No.	Particulars		Kotak FMP 18M Series 4	Kotak FMP 18M Series 5	Kotak FMP 370 Days Series 2	Kotak FMP 370 Days Series 3	Kotak FMP 370 Days Series 5	Kotak FMP 370 Days Series 6	Kotak FMP 370 Days Series 7	Kotak FMP 370 Days Series 8	Kotak 24M Series 2	Kotak 6M Series 9 @	Kotak FMP 370 Days Series 9	Kotak FMP 370 Days Series 10	Kotak 6M Series 10	Kotak 15M Series 6	Kotak 15M Series 7	Kotak Series 28
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	222.21	28.58	346.61	367.02	43.95	114.20	448.64	219.62	34.42	184.03						
1.2	Unit Capital at the end of the period	[Rs.in Crores]	222.21	28.58	346.61	367.02	43.95	114.20	448.64	219.62	34.42	184.03	629.12	235.06	192.60	63.61	68.60	331.19
2	Reserves & Surplus	[Rs.in Crores]	11.43	1.34	22.80	22.36	1.92	3.78	13.19	6.49	0.82	0.23	14.58	4.71	6.31	1.39	1.54	5.40
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	226.36	28.93	355.80	375.71	44.48	114.63	450.33	219.79	34.48	184.45						
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	233.64	29.92	369.41	389.38	45.87	117.98	461.83	226.11	35.24	184.26	643.70	239.77	198.91	65.00	70.14	336.59
4.1	NAV at the beginning of the half-year period																	
	Growth Option	[Rs.]	10.1869	10.1219	10.2651	10.2591	10.1212	10.0376	10.0377	10.0078	10.0172	10.0225						
	Dividend Option	[Rs.]	10.1869	10.1207	10.2651	10.0964	10.1212	10.0376	10.0377	10.0078	10.0172	10.0225						
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.2	NAV at the end of the period																	
	Growth Option	[Rs.]	10.5142	10.4684	10.6577	10.6623	10.4362	10.3618	10.2983	10.2956	10.2384	10.37225515	10.2538	10.2007	10.3278	10.2278	10.2246	10.1630
	Dividend Option	[Rs.]	10.5142	10.4683	10.6577	10.2735	10.4362	10.0235	10.0273	10.2956	10.2384	10.00000201	10.0319	10.2007	10.3278	10.0370	10.2246	10.1630
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.3	Dividend paid per unit during the half-year	[Rs.]																
	Retail Dividend Option	[Rs.]				^0.1881/ ** 0.1753		^0.2966/ ** 0.2764	^0.2375/ ** 0.2213			^0.32699407/ ** 0.30476238	^0.1937/ ** 0.1806			^0.1670/ ** 0.1557		
	Institutional Dividend Option	[Rs.]																
	Income																	
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	9.98	1.14	15.84	16.50	1.71	4.43	18.85	9.06	1.44	7.18	24.43	8.52	6.81	2.11	2.14	9.29
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	(1.88)	(0.02)	0.03	(0.01)	0.04	(0.16)	(0.55)	(0.03)	(0.06)	0.01	(0.59)	(0.02)	(0.07)	#	0.01	0.01
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	(1.68)	(0.20)	(2.48)	(2.26)	(0.30)	(0.45)	(4.92)	(1.29)	(0.01)	(0.60)	(3.42)	(1.76)	(0.12)	(0.24)	(0.35)	(1.91)
5.5	Other income	[Rs.in Crores]	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	6.45	0.92	13.39	14.23	1.45	3.82	13.38	7.74	1.37	6.59	20.42	6.74	6.62	1.87	1.80	7.39
	Expenses																	
6.1	Management Fees	[Rs.in Crores]	0.01	0.01	-	-	#	#	0.59	0.25	0.13	0.09	0.56	0.16	0.11	0.15	0.06	0.44
6.2	Trustee Fees	[Rs.in Crores]	0.03	#	0.05	0.05	0.01	0.01	0.06	0.03	0.00	0.02	0.07	0.02	0.02	0.01	0.01	0.02
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	0.06	0.02	0.02	0.02	0.01	0.03	0.76	0.33	0.15	0.17	0.77	0.22	0.19	0.18	0.08	0.53
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	0.01	0.06	-	-	0.00	0.00	0.26	0.23	0.74	0.11	0.20	0.16	0.14	0.65	0.26	0.44
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	0.05	0.11	0.01	0.01	0.05	0.05	0.34	0.30	0.87	0.20	0.27	0.22	0.23	0.77	0.33	0.54
7.1	Returns during the half-year (Absolute) $																	
	a) Scheme/Plan	[%]	3.24	3.45	3.84	3.95	3.14	3.25	2.61	2.86	2.30	3.49	2.54	2.01	2.89	2.28	2.25	1.63
	b) Benchmark ~~	[%]	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.74	2.40	2.99	2.61	2.44	5.20	1.85	2.11	2.00
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year $																	
	(i) Last 1 year - Scheme/Plan	[%]	5.04	4.65	6.43	6.53	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	5.06	5.06	5.06	5.06	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(ii) Last 3 years - Scheme/Plan	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(ii) Last 5 years - Scheme/Plan	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(iii) Since launch of the Scheme/Plan	[%]	4.97	4.68	6.54	6.59	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	5.19	5.27	5.12	5.12	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Date of allotment		19-Mar-10	26-Mar-10	29-Mar-10	29-Mar-10	25-Jun-10	27-Jul-10	6-Sep-10	27-Sep-10	24-Sep-10	15-Sep-10	20-Oct-10	29-Oct-10	2-Nov-10	19-Nov-10	19-Nov-10	14-Dec-10
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	#	0.13	0.07	0.01	0.05	#	0.02
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	70.19	-	-	-	-	-

kotak® Mutual Fund

Sr. No.	Particulars		Kotak Series 29	Kotak Series 30	Kotak Series 31 @	Kotak FMP Series 32	Kotak FMP Series 33	Kotak FMP Series 34	Kotak FMP Series 35	Kotak FMP Series 36	Kotak FMP Series 37	Kotak FMP Series 38	Kotak FMP Series 39	Kotak FMP Series 40	Kotak FMP Series 41	Kotak FMP Series 42	Kotak FMP 24M Series 4	Kotak FMP 6M Series 11	Kotak FMP Series 43
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]																	
1.2	Unit Capital at the end of the period	[Rs.in Crores]	587.48	304.24	181.67	214.28	285.48	604.85	116.06	53.26	257.16	150.44	221.60	760.70	277.22	265.63	114.97	291.44	469.93
2	Reserves & Surplus	[Rs.in Crores]	9.45	4.80	0.51	2.87	3.52	6.38	1.28	0.52	2.20	1.13	1.37	2.97	0.32	1.36	0.18	1.52	0.56
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]																	
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	596.93	309.04	182.19	217.15	289.00	611.23	117.34	53.78	259.36	151.57	222.97	763.67	277.54	266.99	115.15	292.96	470.49
4.1	NAV at the beginning of the half-year period																		
	Growth Option	[Rs.]																	
	Dividend Option	[Rs.]																	
	Retail Growth Option	[Rs.]																	
	Retail Dividend Option	[Rs.]																	
	Institutional Growth Option	[Rs.]																	
	Institutional Dividend Option	[Rs.]																	
4.2	NAV at the end of the period																		
	Growth Option	[Rs.]	10.1609	10.1580	10.19340127	10.1569	10.1232	10.1088	10.1102	10.0973	10.0885	10.0801	10.0618	10.0389	10.0116	10.0512	10.0155	10.0521	10.0119
	Dividend Option	[Rs.]	10.1609	10.1580	10.0000006	10.0401	10.1232	10.0377	10.1102	10.0973	10.0370	10.0376	10.0618	10.0389	10.0116	10.0512	10.0155	10.0521	10.0119
	Retail Growth Option	[Rs.]																	
	Retail Dividend Option	[Rs.]																	
	Institutional Growth Option	[Rs.]																	
	Institutional Dividend Option	[Rs.]																	
4.3	Dividend paid per unit during the half-year	[Rs.]																	
	Retail Dividend Option	[Rs.]			^0.16988779/ **0.15833735	^0.1023/ **0.0953		^0.0622/ **0.058			^0.0451/ **0.042	^0.0373/ **0.0347							
	Institutional Dividend Option	[Rs.]																	
	Income																		
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	15.14	7.14	3.34	4.32	4.60	7.89	1.27	0.51	2.74	1.41	1.62	2.81	0.34	0.63	0.10	1.56	0.40
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	(0.02)	-	0.19	#	0.01	(0.01)	#	-	-	#	#	(0.01)	0.01	(0.02)	0.01	-	(0.02)
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	(1.05)	(0.01)	0.05	#	(0.01)	#	(0.03)	#	#	#	#	#	-	#	-	(0.04)	-
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	14.07	7.13	3.58	4.32	4.60	7.88	1.24	0.51	2.74	1.41	1.62	2.80	0.35	0.61	0.11	1.52	0.38
	Expenses																		
6.1	Management Fees	[Rs.in Crores]	0.79	0.47	0.04	0.35	0.33	0.62	0.10	0.05	0.23	0.11	0.12	0.18	0.03	0.04	0.01	0.11	0.04
6.2	Trustee Fees	[Rs.in Crores]	0.04	0.02	0.01	0.01	0.01	0.02	-	-	0.01	#	#	0.01	#	#	#	#	#
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	0.94	0.55	0.07	0.40	0.39	0.72	0.12	0.05	0.26	0.13	0.14	0.21	0.03	0.05	0.01	0.13	0.05
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	0.51	0.65	0.11	0.79	0.72	0.83	0.86	0.86	0.86	0.86	0.86	0.86	0.86	0.86	0.82	0.73	0.86
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	0.61	0.77	0.17	0.92	0.84	0.96	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.90	1.00
7.1	Returns during the half-year (Absolute) $																		
	a) Scheme/Plan	[%]	1.61	1.58	1.92	1.57	1.23	1.09	1.10	0.97	0.88	0.80	0.62	0.39	0.12	0.51	0.15	0.52	0.12
	b) Benchmark ~~	[%]	1.72	1.52	1.70	1.44	1.60	1.14	0.97	0.95	0.95	0.86	0.60	0.30	0.13	0.23	0.04	0.48	0.13
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year $																		
	(i) Last 1 year - Scheme/Plan	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(ii) Last 3 years - Scheme/Plan	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(iii) Last 5 years - Scheme/Plan	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(iv) Since launch of the Scheme/Plan	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- Benchmark ~~	[%]	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Date of allotment		27-Dec-10	5-Jan-11	31-Dec-10	17-Jan-11	1-Feb-11	15-Feb-11	22-Feb-11	23-Feb-11	23-Feb-11	28-Feb-11	9-Mar-11	22-Mar-11	28-Mar-11	25-Mar-11	30-Mar-11	14-Mar-11	28-Mar-11
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.05	0.04	-	0.02	0.19	0.08	0.04	0.02	0.02	-	-	-	-	-	-	#	-
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Less than Rs. 0.005 Crores ^Dividend paid during the period for Individual / HUF unit holders & ** Dividend paid during the period for Other unit holders ++ Investment made in associate group companies excludes Term Deposits. $ Absolute returns and Compounded Annualised Yield have been calculated based on NAV of Growth Option of the respective Scheme / Plan Compounded annualised yield since launch of the Scheme/Plan has been calculated from date of allotment. ~~ Benchmarks used for the Schemes are as follows: Kotak Quaterly Interval Fund Plan 1, Kotak Quarterly Interval Fund Plan 2 , Kotak Quarterly Interval Fund Plan 3 ,Kotak Quarterly Interval Fund Plan 4, Kotak Quarterly Interval Fund Plan 5, Kotak Quarterly Interval Plan Series 6 , Kotak Quarterly Interval Plan Series 7 Kotak Quarterly Interval Plan Series 8, Kotak Quarterly Interval Plan Series 9 and Kotak Quarterly Interval Plan Series 10 - CRISIL Liquid Fund Index; Kotak FMP 19M Series 1, Kotak FMP 18M Series 1, Kotak FMP 13M Series 5, Kotak FMP 19M Series 2, Kotak FMP 370 Days Series 1, Kotak FMP 18M Series 2, Kotak FMP 18M Series 3, Kotak FMP 13M Series 6, Kotak FMP 18M Series 4, Kotak FMP 18M Series 5, Kotak FMP 370 Days Series 2, Kotak FMP 370 Days Series 3, Kotak FMP 24M Series 1, Kotak FMP 370 Days Series 5, Kotak FMP 370 Days Series 6, Kotak FMP 370 Days Series 7, Kotak FMP 24M Series 2, and Kotak FMP 370 Days Series 8, Kotak FMP 15M Series 6, Kotak FMP 15M Series 7, Kotak FMP 24M Series 4 - CRISIL Composite Bond Fund Index; Kotak FMP 370 Days Series 9, Kotak FMP 370 Days Series 10, Kotak FMP 6M Series 9, Kotak FMP 6M Series 10, Kotak FMP Series 28, Kotak FMP Series 29, Kotak FMP Series 30, Kotak FMP Series 31, Kotak FMP Series 32, Kotak FMP Series 33, Kotak FMP Series 34, Kotak FMP Series 35, Kotak FMP Series 36, Kotak FMP Series 37, Kotak FMP Series 38, Kotak FMP Series 39, Kotak FMP Series 40, Kotak FMP Series 41, Kotak FMP Series 42 , Kotak FMP 6M Series 11 and Kotak FMP Series 43 - CRISIL Short Term Bond Fund Index; @ Matured Schemes and its maturity dates - Kotak FMP 370 Days Series 1 - 26/10/2010, Kotak FMP 6M Series 9 - 14/03/2011 and Kotak FMP Series 31 - 20/03/2011 The above schemes matured during the period. Therefore, 1.2 Unit capital at the end of the period, 2. Reserves & Surplus 3.2 Total Net Assets at the end of the period, 4.2 NAV at the end of the period, is as on the respective maturity date. N A - Not Applicable

Notes Forming part of the Accounts

1. Effect of changes in the accounting Policies: Nil
2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended: Kotak Mahindra Mutual Fund has made the following investments in companies, which hold/have held units in excess of 5% of the net asset value of any scheme of Kotak Mahindra Mutual Fund.

Investing Schemes/ (s) — **Rs. in Lacs**

Company	Scheme Invested in by Company		12G	12H	12I	13F	15D	18D	19B	24B	BAL	BON	BST	CON	CPL	CRO	D07	D08	ELS	EME	FLR	FLT	FLX	GIS	I3A
Bajaj Auto Ltd.	FLR , LIQ	Purchase Value									260.77			121.54	283.63				1,531.19	138.99					
		Closing Value									-			131.69	-				-	153.64					
Bharti Airtel Ltd.	LIQ , P3C	Purchase Value									432.82			391.22	3,867.79				3,449.19						
		Closing Value									-			-	-				795.22						
DLF Limited	FLT , LIQ	Purchase Value									169.00			159.47	381.53				4,089.09	142.90					
		Closing Value									-			-	-				-	-					
Grasim Industries Ltd.	S6K , S6I , D07 , 18B , BST , BON	Purchase Value									110.56	5,666.22	1,038.83	89.86	1,797.10				1,060.88						
		Closing Value									159.70	-	-	98.28	-				1,105.61						
HCL Technologies Ltd.	S38 , S37 , D06 , 24A	Purchase Value									178.68			250.36	99.18				2,878.91	369.74					
		Closing Value									81.25			100.37	-				473.17	162.50					
IndusInd Bank Ltd.	FLR , LIQ	Purchase Value									187.73				37.99				448.43	253.39		9,835.43			6,942.94
		Closing Value									166.07				36.90				-	166.07		-			-
Jammu & Kashmir Bank	LIQ , FLR , FLX	Purchase Value	1,814.77	907.28	1,359.87	9,357.74	2,266.66	2,832.07			82.74									139.25		16,295.93	33,580.83		
		Closing Value	-	-	-	-	-	-			-									148.22		-	-		
LIC Housing Finance Ltd.	FLR , LIQ	Purchase Value								524.02	105.36		24,789.32		393.38	4,538.89		934.02	1,918.70			62,841.36	27,552.85		
		Closing Value								490.34	-		984.24		-	2,000.85		951.93	-			-	-		
Mahindra & Mahindra Ltd.	FLR , P3B	Purchase Value									322.06			407.32	395.03				3,130.62	422.90			3,782.54	117.45	
		Closing Value									66.53			-	-				560.28	-			-	-	
Shriram Transport Finance Co Ltd.	LIQ	Purchase Value				3,104.14		2,280.62	2,069.43		558.53	3,382.33	20,626.71			3,128.91			1,657.55			11,080.34	119,389.78		
		Closing Value				-		-	-		606.16	1,515.41	6,227.43			9,604.32			-			8,991.42	2,762.22		
TATA Capital Ltd.	LIQ , FLR	Purchase Value				14,612.55			4,885.56				1,223.48			3,421.26	4,103.11				26,837.51	84,356.09	213,751.77		
		Closing Value				-			-				-			-	3,944.05				-	-	-		
Tata Consultancy Services Ltd.	LIQ , FLT , FLX	Purchase Value									396.31			333.80	872.56				2,601.82						
		Closing Value									82.87			355.17	-				1,775.85						
Tata Steel Limited	FLR , LIQ	Purchase Value									253.14			618.82	393.13	15,267.17			4,935.30	316.63			2,035.72	132.58	
		Closing Value									68.45			40.45	-	-			528.91	-			-	-	
United Bank Of India	FLX, FLR , LIQ	Purchase Value							1,490.99		63.49					974.94			304.45	143.88		187,770.37	153,339.40		
		Closing Value							1,497.43		-					-			-	7.97		-	-		

Investing Schemes/ (s) — **Rs. in Lacs**

Company	Schemes invested in by company		K50	KOP	LIF	LIQ	MAA	MID	MIP	MNC	NTF	P3B	P3C	P3D	P3E	P3F	P3G	P3J	S6B	S6I	SEF	STF	TEK	WIF
Bajaj Auto Ltd.	FLR , LIQ	Purchase Value		2,806.84	210.39		98.63	6.11	120.33		86.32										210.61	56.97		
		Closing Value		-	313.14		-	-	-		63.04										-	51.01		
Bharti Airtel Ltd.	LIQ , P3C	Purchase Value	9,951.13	7,139.20	383.05		55.53		117.92	129.91	539.61										204.62	147.87	43.60	3,817.16
		Closing Value	2,144.40	1,608.30	-		-		89.35	-	137.49										-	114.74	-	822.02
DLF Limited	FLT , LIQ	Purchase Value	3,756.25	4,250.26	435.86				7.97		161.37										751.60	56.70		1,778.84
		Closing Value	-	-	85.94				-		31.03										-	27.38		-
Grasim Industries Ltd.	S6K , S6I , D07 , 18B , BST , BON	Purchase Value	5,011.94	4,490.55		9,968.98					187.95										366.05	37.13		
		Closing Value	1,474.14	3,808.20		-					49.70										368.54	-		
HCL Technologies Ltd.	S38 , S37 , D06 , 24A	Purchase Value	1,729.48	3,749.02			95.80	747.69	122.91		121.00										663.71			
		Closing Value	1,672.83	1,266.57			66.91	430.16	47.80		36.69										143.39			
IndusInd Bank Ltd.	FLR , LIQ	Purchase Value	2,228.23	4,709.06			79.20	1,296.93	210.56			3,962.87									495.97			1,340.97
		Closing Value	-	2,108.80			79.08	579.92	-			-									197.70			-
Jammu & Kashmir Bank	LIQ , FLR , FLX	Purchase Value	5,963.07	6,517.83	120.35	7,429.77			76.39				5,423.02	998.31			4,946.14							616.10
		Closing Value	1,113.20	952.49	139.84	-			-				-	-			-							524.40
LIC Housing Finance Ltd.	FLR , LIQ	Purchase Value		3,704.34		9,260.15		598.37	50.34												631.75			829.52
		Closing Value		-		-		-	-												-			-
Mahindra & Mahindra Ltd.	FLR , P3B	Purchase Value	5,456.00	6,750.73	753.18		50.24		208.74		358.29										368.84	104.04		
		Closing Value	-	2,101.05	-		-		-		105.78										-	82.85		
Shriram Transport Finance Co Ltd.	LIQ	Purchase Value	1,690.66	4,652.12		10,551.11		1,540.58	1,833.80												666.99			
		Closing Value	-	-		-		-	1,853.28												-			
TATA Capital Ltd.	LIQ , FLR	Purchase Value				111,802.56			500.00					19,642.38						4,398.12				
		Closing Value				-			-					-						-				
Tata Consultancy Services Ltd.	LIQ , FLT , FLX	Purchase Value	5,780.22	7,736.90			134.04		123.18		594.35										1,546.57	180.40	102.17	
		Closing Value	5,031.58	4,735.60			118.39		35.52		191.51										355.17	167.65	-	
Tata Steel Limited	FLR , LIQ	Purchase Value	8,824.25	10,483.85				158.70	40.25		530.47										1,065.35	137.85		5,425.55
		Closing Value	-	933.38				-	-		130.32										-	100.60		311.13
United Bank Of India	FLX, FLR , LIQ	Purchase Value		1,058.79	146.08	70,068.94		209.78	12.76						35,189.92	9,760.20	18,524.42	30,036.69	2,932.28		101.43			681.63
		Closing Value		-	10.63	-		-	-						-	-	-	10,981.13	2,975.87		-			-

Note : Details of Short Names are given on Page No. 8 footnote No. 3

kotak Mutual Fund

Notes Forming part of the Accounts (continued)

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (continued)

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		BAL	CON	CPL	DAA	ELS	EME	FLT	GIS	K50	KOP	LIF	LIQ	MAA	MID	MIP	MNC	NTF	SEF	STF	WIF
Hindalco Industries Ltd.	P3H , P3G , P3F , P3D , P3C , I3A , LIQ , FLR , S6K , S6J , D05 , 15G , CPL , BST	Purchase Value		540.64	983.54	2.16	1,607.70	428.43	6,307.53			7,667.20		1,057.39		149.40	14.54		315.38	1,234.93	84.02	979.13
		Closing Value		37.65	-	-	-	-	-	-	-	1,045.75	-	-	-	-	-	-	85.61	-	67.66	-
Hindustan Zinc Ltd	P3I, P3J, P3H, P3G, P3F, P3E , P3D , P3C, P3B, I3A, LIQ, FLR, FLT , FLX, S43, S42, S41, S40, S37 , S34, S32, S30, S29, S28, D08, D07, D03, D02, D01, 13F	Purchase Value	183.07	736.10	499.81		576.75	789.72		74.19	1,270.86	5,698.76		22,334.95		354.19	24.19			1,556.08		1,655.46
		Closing Value	89.57	144.69	96.46		-	-	-	-	1,378.00	1,240.20	-	-	-	227.84	-	-	-	-		785.46
ITC Ltd.	D01, D03, S28, S30, S32, S34, S37, FLX, LIQ, P3B, P3D, P3E, P3F, P3G, P3J, P3I	Purchase Value	454.18	1,003.50	4,168.16		4,240.33	404.63			7,496.55	5,126.23	696.90		83.32		261.24	117.96	1,031.87	727.44	268.44	
		Closing Value	152.96	309.57	-		1,775.48	-			3,277.80	4,097.25	546.30		95.12	-	91.05	-	307.63	437.04	236.82	
Maruti Suzuki India Limited	BON, 13F, D10, D02, D03, S6J, S6I, S28, S29, S30, S32, S34, S37, S40, FLR, I3A, P3C, P3D, P3E, P3F, P3G, P3H, P3J	Purchase Value	217.04	498.17	670.99		2,964.57	109.06			6,152.18	6,341.61	796.35		72.33	152.69	86.06	86.85	251.16	1,114.17	73.81	
		Closing Value	-	-	-		-	-	-	-	-	-	88.35	-	-	-	-	-	53.17	-	44.07	
Sesa Goa Ltd.	D01, D03, FLX, FLT, LIQ, I3A, P3B, P3C, P3D, P3E , P3F, P3H, P3J, P3I	Purchase Value	82.93	900.29	149.21		2,677.31	1,613.79		40.71	1,712.74	2,405.67			49.17	1,763.89	3.78		52.57	624.46		699.66
		Closing Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35.32	-	-	-

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		12E	12F	12G	12H	12I	12J	12K	13C	13D	13E	13F	14C	15D	15E	15F	15G	16B	17A	18B	18C	18D	18E	19A
Allahabad Bank	LIQ , FLX	Purchase Value					5,895.30									185.80									
		Closing Value					-									-									
AXIS Bank Ltd.	FLR , LIQ	Purchase Value										9,452.40	11,786.16				1,727.88	1,909.76				194.04	4,706.05		
		Closing Value										-	-				1,740.95	1,924.21				196.56	393.12		
Bank Of Baroda	FLR , LIQ	Purchase Value			3,133.56										921.55	5,161.17									
		Closing Value			-										-	-									
Bank of India	FLX, FLR , LIQ	Purchase Value																					4,645.38		
		Closing Value																					95.52		
Canara Bank	FLX, FLR , LIQ	Purchase Value											4,821.09										4,798.64		
		Closing Value											11,185.29										-		
Central Bank Of India	FLX, LIQ	Purchase Value										4,761.66													
		Closing Value										-													
Corporation Bank	LIQ , FLR , FLT , FLX	Purchase Value						16,008.77																	
		Closing Value						-																	
HDFC Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value						459.06																	
		Closing Value						-																	
HDFC Ltd.	LIQ	Purchase Value	29.27	229.48		294.19				37.99															
		Closing Value	-	-		-				-															
ICICI Bank Ltd.	LIQ , FLT	Purchase Value	971.28	971.28	5,879.31	9,699.27	5,794.94			957.05	485.64	12,685.09			485.64	3,587.23				485.64					
		Closing Value	-	-	-	-	-			-	-	-			-	-				-					
IDBI Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value					4,190.71		4,888.75	2,370.29			14,208.18		1,901.10	2,300.41					960.89		7,588.62		
		Closing Value					-		-	-			-		-	-					-		6,696.41		
Infrastructure Development Finance Co. Ltd	FLX, FLR , LIQ , NTF	Purchase Value								1,554.60															
		Closing Value								-															
ING Vysya Bank Ltd	FLR , LIQ	Purchase Value					499.52						3,956.62												
		Closing Value					-						-												
Larsen and Toubro Ltd.	CPL , D02, D08, D09, FLX, FLR, LIQ, I3A, P3F, P3G, P3H, P3I	Purchase Value								2,000.00						3,000.00									
		Closing Value								-						-									
Punjab National Bank	FLX, LIQ	Purchase Value					3,132.73	1,360.33	4,542.14				18,202.23		3,777.70	2,303.69			954.20		1,956.80		6,788.12		
		Closing Value					-	-	-				6,293.93		-	-			-		-		-		
State Bank Of India.	LIQ , FLR , FLT , FLX	Purchase Value																					2,361.52		
		Closing Value																					-		
Union Bank of India	FLX , LIQ	Purchase Value		3,341.75	4,145.01		12,092.11	15,805.56								2,421.10									920.93
		Closing Value		-	-		-	-								-									-
Vijaya Bank	LIQ	Purchase Value											9,384.58									1,250.89	2,213.12	769.78	
		Closing Value											-									1,176.62	-	784.41	
YES Bank Ltd.	FLR , LIQ	Purchase Value								7,241.11	3,392.65			2,413.70		485.82									990.46
		Closing Value								-	-			-		-									-

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		19B	24A	BAL	BON	BST	BTF	CON	CPL	CRO	D01	D10	D02	D03	D05	D06	D07	D08	D09	DAA	ELS	EME	FLR	FLT
Allahabad Bank	LIQ , FLX	Purchase Value			185.64		2,989.34	246.49	603.26	946.19							2,937.33					2,361.42	660.86	9,803.21	131,077.74
		Closing Value			52.15		-	219.41	80.41	-							-					-	113.81	491.21	-
AXIS Bank Ltd.	FLR , LIQ	Purchase Value	971.00	679.12	464.25		582.11		681.04	1,110.32		2,363.31	1,443.14	10,689.75	11,767.50		1,154.51	7,696.73	6,542.22	9,620.91		4,168.11	348.30	54,303.77	158,471.65
		Closing Value	-	-	115.82		4,226.02		7.02	-		-	1,867.31	-	-		2,456.61	-	-	491.40		1,333.66	7.02	99.84	34,614.86
Bank Of Baroda	FLR , LIQ	Purchase Value			200.23		4,814.79	689.31	457.58	1,195.55					4,806.65							2,405.35	713.08	6,412.68	194,986.41
		Closing Value			-		-	775.24	-	378.70					-							-	-	-	-
Bank of India	FLX, FLR , LIQ	Purchase Value				9,432.87	9,529.30	427.67	34.98	1,866.84				16,663.58	2,408.91			9,274.18	6,487.68			509.84			117,661.27
		Closing Value				-	-	423.53	-	-				-	-			9,579.65	6,658.15			-			573.09
Canara Bank	FLX, FLR , LIQ	Purchase Value	2,901.25		172.48		17,050.50	382.93	405.65	81.90				4,130.09	10,289.62		483.62					5,237.55	448.01	21,054.15	387,725.28
		Closing Value	299.61		-		4,228.10	427.62	6.26	-				7,493.87	-		-					879.13	6.26	-	8,443.01
Central Bank Of India	FLX, LIQ	Purchase Value	7,330.38							156.93		1,945.17		2,189.72		693.52			4,629.44	14,202.59				52,327.91	308,588.52
		Closing Value	-							-		-		-		-			4,752.44	14,293.02				1,081.47	27,892.81
Corporation Bank	LIQ , FLR , FLT , FLX	Purchase Value			102.92	483.50		7.77	254.42						2,446.11							1,400.31	373.60	32,415.62	169,750.49
		Closing Value			44.53	-		-	-						-							1,217.71	-	-	-
HDFC Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value			405.53		19,600.23		1,295.89	1,819.97					2,409.78							4,388.19	142.00	68,409.72	199,453.48
		Closing Value			-		-		287.37	38.12					-							2,087.81	-	19,910.86	19,910.86
HDFC Ltd.	LIQ	Purchase Value	2,653.75		99.69	6,826.93	80,030.69		578.68	1,790.27	6,138.96	2,370.90				516.20						4,142.40	119.85	51,321.18	614,810.76
		Closing Value	199.97		-	-	1,569.73		105.18	-	99.99	-				-						-	-	-	5,914.04
ICICI Bank Ltd.	LIQ , FLT	Purchase Value			869.52	3,167.57	28,211.92		1,086.98	3,176.81	520.67	7,217.65		7,040.42	9,459.40							4,293.74	378.91	5,850.03	270,700.41
		Closing Value			161.85	-	-		357.18	-	-	-		-	-							2,120.78	126.13	998.88	-
IDBI Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value	8,245.85			10,620.10	2,875.76							17,021.30	17,020.94	986.86		475.07						8,327.44	185,054.57
		Closing Value	3,496.15			-	-							10,391.49	4,596.24	-		478.32						23,682.08	8,041.90
Idea Cellular Ltd.	LIQ , P3F	Purchase Value			567.88					8,903.51												4,050.61			242,633.86
		Closing Value			-					-												-			-
Infrastructure Development Finance Co. Ltd	FLX, FLR , LIQ , NTF	Purchase Value			221.59	5,554.33	20,807.53		222.77	3,505.79	3,305.03											1,926.55	721.40		211,421.45
		Closing Value			-	-	-		-	83.48	-											-	-		1,000.25
ING Vysya Bank Ltd	FLR , LIQ	Purchase Value	8,407.82		100.76				112.00													752.21	534.35	23,403.07	112,094.13
		Closing Value	-		294.83				-													-	7.22	-	14,155.89
Larsen and Toubro Ltd.	CPL, D02, D08, D09, FLX, FLR, LIQ, I3A, P3F, P3G, P3H, P3I	Purchase Value			402.04		2,712.16		783.24	2,769.07												1,987.01	76.37		42,007.08
		Closing Value			74.34		-		128.85	-												1,478.45	-		-
Punjab National Bank	FLX, LIQ	Purchase Value	5,381.19		288.04	1,651.62	14,532.36	789.92	281.62	1,307.64			4,481.60	18,484.14	31,969.78		2,987.74		2,489.78			2,065.26	319.81	9,358.98	409,433.85
		Closing Value	7,289.57		-	-	1,264.14	770.51	81.86	-			-	8,891.42	10,989.43		-		-			-	36.38	798.86	583.45
State Bank Of India.	LIQ , FLR , FLT , FLX	Purchase Value			546.68	1,332.24	104.61	3,553.26	468.20	1,213.33												4,534.38	150.40	41,683.88	18,186.60
		Closing Value			152.09	836.73	104.59	3,403.95	69.13	-												1,852.75	-	-	-
Sterlite Industries (India) Ltd	P3I, P3J, P3H, P3F, P3E, P3D, I3A, LIQ, FLR, FLT, FLX, D08, D07, D01, 13F	Purchase Value			216.00		9,850.06		366.92	1,301.86												3,745.56	299.76		36,374.81
		Closing Value			-		-		-	215.39												868.50	-		-
Tata Motors Ltd.	LIQ	Purchase Value	6,162.06		205.25	5,025.62	19,832.90		681.63	829.47		7,392.82										3,457.62	214.55		38,718.33
		Closing Value	-		40.01	-	-		-	-		-										800.29	-		-
Union Bank of India	FLX , LIQ	Purchase Value			277.04		1,045.72	371.22	397.30	613.79					4,885.13							535.20	1,490.57	12,342.28	57,369.52
		Closing Value			95.49		1,465.73	373.27	-	-					-							-	-	684.01	-
Vijaya Bank	LIQ	Purchase Value			99.72	2,380.60	313.95		99.28	159.74	2,501.78					1,058.45		7,125.15				278.11	110.31	4,900.23	169,286.58
		Closing Value			-	-	-		64.35	-	-					1,078.57		7,173.42				-	63.56	-	392.21
YES Bank Ltd.	FLR , LIQ	Purchase Value			261.39				346.23	479.62			4,600.66	9,451.84	10,207.99						994.73	3,487.27	606.68	21,106.02	136,989.70
		Closing Value			-				7.74	-			4,725.86	10,091.69	11,590.45						-	-	7.74	-	-

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		FLX	GIS	I3A	K50	KOP	LIF	LIQ	MAA	MID	MIP	MNC	NTF	P1B	P1C	P3B	P3C	P3D	P3E	P3F	P3G	P3H	P3I	P3J
Allahabad Bank	LIQ , FLX	Purchase Value	142,115.29		976.50	1,832.98	4,892.95	582.45	156,953.08		723.11	50.90			2,486.82		3,847.39	16,140.20	2,466.01	22,073.87	24,462.69	4,885.10	44,179.22	4,511.30	9,121.55
		Closing Value	-		-	-	-	103.39	491.21		582.44	-			-		-	-	-	2,496.83	-	-	5,894.51	-	-
AXIS Bank Ltd.	FLR , LIQ	Purchase Value	92,066.58		20,937.40	7,828.01	14,538.50	581.35	39,379.54	1,506.70	303.11	323.52		397.71						4,831.81		11,089.31		13,469.27	12,056.91
		Closing Value	988.80		-	698.89	2,667.42	7.02	15,387.87	167.89	-	70.19		114.89						7,987.32		-		-	-
Bank Of Baroda	FLR , LIQ	Purchase Value	95,784.84			8,557.51	8,601.60	680.21	91,410.33		161.66	115.27													
		Closing Value	-			-	-	-	-		-	-													
Bank of India	FLX, FLR , LIQ	Purchase Value	15,933.74			431.63	3,753.14	69.97	35,645.49		500.24												9,761.83		
		Closing Value	1,910.31			475.35	-	-	-		-												-		
Canara Bank	FLX, FLR , LIQ	Purchase Value	258,052.21		2,449.21		4,608.83	369.71	124,437.92	2,498.97	1,008.57	2,020.04					1,290.64		53,614.89		13,714.77	31,026.14	35,870.94		8,327.09
		Closing Value	-		-		2,119.31	6.26	-	2,520.09	-	2,028.64					-		5,899.67		8,227.27	3,075.19	5,899.68		-
Central Bank Of India	FLX, LIQ	Purchase Value	241,687.61		26,226.31	2,278.72			139,825.09			693.52					1,669.13	2,453.80	36,243.88	25,974.16	9,504.04	13,670.70	51,333.31	7,643.61	16,428.06
		Closing Value	978.44		-	-			14,496.51			1,374.91					1,565.50	-	-	-	-	-	5,892.45	-	-
Corporation Bank	LIQ , FLR , FLT , FLX	Purchase Value	57,725.83		12,234.26			123.54	36,325.34		1,440.05	7.04					993.68	2,460.24		3,913.78	9,724.53		8,477.35	10,275.44	1,490.53
		Closing Value	-		-			-	-		577.92	-					-	-		-	-		-	-	-
HDFC Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value	15,834.69		9,771.18	17,177.70	12,845.30	1,419.61	61,784.28	202.76	538.37	382.75		926.58					8,397.58	9,699.85	2,476.86	9,766.66		13,707.07	9,764.03
		Closing Value	-		-	5,352.08	2,580.44	410.52	-	-	-	129.02		266.00					-	4,977.71	9,955.43	-		-	-
HDFC Ltd.	LIQ	Purchase Value	215,524.30		14.97	12,191.82	4,200.86	644.00	20,784.12	147.02		18.18		871.76			2,454.39			4,911.10		29.94	2,439.55		
		Closing Value	2,944.42		-	1,612.76	-	326.93	3,449.54	1,491.84		-		290.00			-			-		-	-		
ICICI Bank Ltd.	LIQ , FLT	Purchase Value	317,295.43	155.29	4,889.08	17,327.34	15,196.65	544.67	88,990.34		513.40	786.82		994.96			2,423.99	1,451.45	2,982.17	5,327.94	1,451.45	3,321.80	9,783.45	1,962.94	
		Closing Value	-	-	-	3,348.60	3,795.08	491.13	2,996.64		-	94.88		409.37			-	-	-	-	-	-	-	-	
IDBI Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value	124,261.04		27,886.78				43,851.89							2,496.92			1,491.04	4,849.23	4,910.13	2,406.11	10,599.71	5,808.67	
		Closing Value	-		5,889.68				588.58							-			-	-	895.41	-	-	-	
Idea Cellular Ltd.	LIQ , P3F	Purchase Value	36,669.94			4,938.55	8,874.20	506.67	4,973.84			31.47		473.26											
		Closing Value	-			-	-	-	-			-		-											
Infrastructure Development Finance Co. Ltd	FLX, FLR , LIQ , NTF	Purchase Value	89,792.71			4,456.85	3,002.68	151.67	41,594.12		541.86	1,442.13		221.78							4,254.28		19,737.20	3,947.01	
		Closing Value	9.82			-	-	-	-		-	-		52.33							-		-	-	
ING Vysya Bank Ltd	FLR , LIQ	Purchase Value	19,818.18		22,052.52		3,323.39	180.77	38,025.28		1,080.14	70.49					3,430.36	4,393.96		14,727.20	34,750.88			17,070.20	24,021.33
		Closing Value	-		-		982.78	301.25	11,203.68		491.39	-					-	-		-	-			-	-
Larsen and Toubro Ltd.	CPL, D02, D08, D09, FLX, FLR , LIQ , I3A, P3F, P3G, P3H, P3I	Purchase Value	27,197.20	72.61		9,933.02	7,236.15		19,000.00	194.51	38.39	241.61		1,248.09											
		Closing Value	-	-		1,899.69	2,643.04		-	82.60	-	82.60		281.14											
Punjab National Bank	FLX, LIQ	Purchase Value	263,955.75		491.78	12,524.82	4,180.14	800.77	216,550.37	49.64	463.26	111.71		181.64			15,376.55	5,403.90	45,997.06	42,205.84	17,704.91	41,678.39	59,208.89	16,854.58	25,603.50
		Closing Value	-		-	5,999.41	-	100.05	-	583.45	-	-		51.39			-	2,968.49	-	3,896.20	8,224.60	7,396.34	-	13,480.71	3,994.28
State Bank Of India.	LIQ , FLR , FLT , FLX	Purchase Value	3,905.38		26,376.98	16,414.06	11,928.31	609.94	59,888.93	1,415.40		1,432.76		818.32								16,840.90		4,796.02	
		Closing Value	-		-	-	1,797.45	82.96	9,772.89	905.87		1,233.47		227.09								-		-	
Sterlite Industries (India) Ltd	P3I , P3J, P3H, P3F, P3E , P3D, I3A, LIQ, FLR, FLT, FLX, D08, D07, D01, 13F	Purchase Value	24,509.47	126.93		11,009.67	6,550.00		44,549.40	41.11	1,250.09	167.86	236.56	419.31											
		Closing Value	-	-		1,997.55	-		9,243.23	-	-	69.48	-	78.64											
Tata Motors Ltd.	LIQ	Purchase Value	91,937.52	25.36			6,050.25	508.65	17,350.88	63.01		103.43		384.42									4,875.15		
		Closing Value	-	-			1,767.86	49.93	-	-		-		139.00									-		
Union Bank of India	FLX , LIQ	Purchase Value	60,840.61		6,799.64	2,209.99	5,612.26	742.51	27,665.66		1,812.20	156.73					6,453.85					9,928.03			
		Closing Value	-		-	868.13	2,264.17	-	-		933.92	1,061.02					-					-			
Vijaya Bank	LIQ	Purchase Value	65,614.30		1,154.67			132.37	25,799.40		189.87	53.37							29,667.93	2,457.92		6,463.80		9,622.64	
		Closing Value	-		2,255.19			76.27	-		1,274.67	-							-	-		-		-	
YES Bank Ltd.	FLR , LIQ	Purchase Value	42,759.62			7,126.94	8,563.86	394.95	17,095.12		1,932.13	155.93	236.01				1,999.01		495.12						
		Closing Value	-			-	1,083.60	7.74	-		557.28	-	-				-		-						

Note : Details of Short Names are given on Page No. 8 footnote No. 3

kotak Mutual Fund

Notes Forming part of the Accounts (continued)

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (continued)

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		S28	S29	S32	S33	S34	S35	S36	S37	S38	S39	S40	S42	S43	S6B	S6G	S6I	SEF	STF	TEK	WIF
Allahabad Bank	LIQ , FLX	Purchase Value																	429.44			255.65
		Closing Value																	114.88			-
AXIS Bank Ltd.	FLR , LIQ	Purchase Value			10,344.69		13,615.07			4,538.36									976.35			4,198.67
		Closing Value			5,510.02		13,744.37			4,580.65									182.50			-
Bank Of Baroda	FLR , LIQ	Purchase Value				6,842.31													1,620.46			1,672.67
		Closing Value				6,915.83													154.38			-
Bank of India	FLX, FLR , LIQ	Purchase Value	1,840.75			6,825.17		2,741.85	1,370.93			3,631.75	9,095.89	5,448.16	6,819.99							
		Closing Value	1,869.72			6,915.98		2,753.32	1,376.66			-	9,142.56	5,476.25	6,845.04							
Canara Bank	FLX, FLR , LIQ	Purchase Value	6,858.36			9,316.90	5,455.55			6,810.80				5,448.16					523.27			765.51
		Closing Value	6,985.19			6,912.77	5,604.13			6,967.56				5,675.99					156.56			99.20
Central Bank Of India	FLX, LIQ	Purchase Value				2,470.25					3,631.34							4,941.05	693.52			1,188.90
		Closing Value				1,178.49					3,654.78							-	-			-
Corporation Bank	LIQ , FLR , FLT , FLX	Purchase Value		9,136.99								5,448.98							410.88			
		Closing Value		9,291.63								5,482.65							146.33			
HDFC Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value																	1,712.71	255.04		5,002.33
		Closing Value																	316.69	210.35		1,313.68
HDFC Ltd.	LIQ	Purchase Value																	1,097.12	264.43		
		Closing Value																	140.24	222.16		
ICICI Bank Ltd.	LIQ , FLT	Purchase Value															584.78		2,281.43	200.58		5,325.67
		Closing Value															-		273.47	308.61		1,785.92
IDBI Bank Ltd.	LIQ , FLR , FLT , FLX	Purchase Value		9,138.14	5,930.08		13,633.75			4,541.39	3,631.42	5,449.18	9,091.94	5,448.00								
		Closing Value		9,292.27	6,007.73		13,761.21			4,583.96	3,654.78	5,482.65	9,132.84	5,466.38								
Idea Cellular Ltd.	LIQ , P3F	Purchase Value																			313.42	6,250.42
		Closing Value																			-	-
Infrastructure Development Finance Co. Ltd	FLX, FLR , LIQ , NTF	Purchase Value																	319.31			2,587.28
		Closing Value																	-			463.80
ING Vysya Bank Ltd	FLR , LIQ	Purchase Value																	147.12			1,292.82
		Closing Value																	589.67			321.05
Larsen and Toubro Ltd.	CPL , D02, D08 , D09 , FLX, FLR , LIQ, I3A , P3F , P3G , P3H , P3I	Purchase Value																	1,003.77	325.69		3,864.45
		Closing Value																	-	218.74		1,238.93
Punjab National Bank	FLX, LIQ	Purchase Value			4,565.88	6,837.29							1,368.56			4,581.20			1,885.41			1,877.36
		Closing Value			4,626.87	6,910.05							1,663.97			2,482.35			295.05			2,557.13
State Bank Of India.	LIQ , FLR , FLT , FLX	Purchase Value														5,865.19			1,760.40	252.08		5,859.25
		Closing Value														5,953.04			165.92	190.99		829.59
Sterlite Industries (India) Ltd	P3I, P3J, P3H, P3F, P3E, P3D, I3A, LIQ, FLR, FLT, FLX, D08, D07, D01, 13F	Purchase Value																	1,249.38	109.38		3,748.76
		Closing Value																	-	63.32		564.53
Tata Motors Ltd.	LIQ	Purchase Value																	797.14	114.83		
		Closing Value																	-	112.15		
Union Bank of India	FLX , LIQ	Purchase Value																	503.76			2,263.96
		Closing Value																	121.54			746.59
Vijaya Bank	LIQ	Purchase Value																	112.06			283.92
		Closing Value																	-			-
YES Bank Ltd.	FLR , LIQ	Purchase Value																	1,031.55			1,490.89
		Closing Value																	108.36			-

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		13F	15F	15G	18B	19B	BAL	BON	BST	BTF	CON	CPL	CRO	D01	D10	D05	D06	D07	D08	D09	DAA	ELS	EME	FLR
Aditya Birla Finance Ltd.	FLR	Purchase Value				2,941.34				982.70															10,900.82
		Closing Value				2,959.19				983.25															-
Ambuja Cements Ltd.	P3C	Purchase Value						49.28																	
		Closing Value						-																	
Asian Paints(India) Ltd.	FLX	Purchase Value										119.90											658.91	123.53	
		Closing Value										-											656.71	-	
Birla Corporation Ltd.	S6I	Purchase Value						94.23				135.73												378.38	1,500.00
		Closing Value						-				109.59												213.20	-
Caim India Limited	P3G , P3D , P3B	Purchase Value						82.01				545.75	2,394.49										1,590.33	254.23	
		Closing Value						-				-	-										-	-	
Cummins India Ltd.	P3J	Purchase Value						63.15				184.44											834.48	411.92	
		Closing Value						-				-											-	-	
Dena Bank	FLR	Purchase Value											481.62			13,856.99					16,635.28				
		Closing Value											380.64			4,720.32					5,667.42				
DSP Merrill Lynch Capital Ltd.	LIQ	Purchase Value																							4,985.80
		Closing Value																							-
Eicher Motors Ltd.	D02, D03 , S42 , S43 , P3J	Purchase Value										76.25												268.16	
		Closing Value										-												-	
Electrosteel Castings Ltd.	18D	Purchase Value																							4,917.10
		Closing Value																							-
Eros International Media Limited	P3I	Purchase Value						40.25				91.07											355.82	128.07	
		Closing Value						-				-											-	-	
Exide Industries Ltd.	FLX	Purchase Value						75.53															1,528.07		
		Closing Value						-															760.29		
Export-Import Bank of India.	LIQ , FLR	Purchase Value	9,901.07							9,588.88								1,331.63							9,982.50
		Closing Value	-							-								-							-
Godrej Properties Limited	P3G	Purchase Value						32.03				65.52											368.37	102.07	
		Closing Value						-				-											-	-	
HCL Infosystems Ltd.	P3H , S38 , S37 , D06 , 24A	Purchase Value						69.88															1,072.36	152.92	
		Closing Value						-															-	-	
Hero Cycles Ltd.	SEF	Purchase Value																							2,500.00
		Closing Value																							-
Hexaware Technologies Ltd.	P3B	Purchase Value											89.87												
		Closing Value											-												
Hindustan Unilever Ltd.	LIQ	Purchase Value						117.92				388.44											1,348.24	272.42	
		Closing Value						54.55				134.94											429.81	-	
ICICI Home Finance Company Limited	FLX	Purchase Value	1,587.23				3,500.00			2,542.80												2,474.67			
		Closing Value	-				-			-												-			
IDBI Bank Ltd	FLX, FLT , FLR , LIQ	Purchase Value						202.23			299.51	125.31	1,536.57										773.65	195.01	
		Closing Value						-			233.47	-	-										-	-	
Indiabulls Financial Services Ltd	FLR	Purchase Value																							44,729.60
		Closing Value																							-
Infrastructure Leasing & Financial Services Ltd.	FLR	Purchase Value																							499.60
		Closing Value																							-
JM Financial Products Limited	LIQ , FLT	Purchase Value		976.29	1,158.00					2,325.58				7,577.26							5,494.54				75,817.31
		Closing Value		923.94	1,106.79					-				2,382.83							5,648.89				5,410.89
Kotak Mahindra Prime Ltd.	LIQ	Purchase Value												8,015.27					4,011.90		7,019.09				
		Closing Value												7,165.05					4,398.33		6,137.64				
L & T Finance Limited	FLR , LIQ	Purchase Value	7,094.42												4,870.17										54,690.07
		Closing Value	-												-										-
Maharashtra Seamless Ltd.	BON , S30	Purchase Value																					821.57	159.76	
		Closing Value																					-	-	
Man Infraconstruction Limited	P3B , P3I	Purchase Value						95.65																113.89	
		Closing Value						-																-	
Mphasis Ltd	P3I , P3G , P3F , P3E , P3B , I3A , BST	Purchase Value						243.13				190.85	1,449.03											294.02	
		Closing Value						-				-	145.34											-	
National Bank for Agriculture and Rural Development	LIQ , FLR	Purchase Value							3,265.29	6,281.38				400.45			600.67	1,501.68							29,769.70
		Closing Value							-	-				-			495.17	1,485.51							-
Nava Bharat Ventures Ltd	P3G , P3C , S6I	Purchase Value										116.72											807.37	212.56	
		Closing Value										-											-	-	
Patni Computer Systems (P) Ltd.	P3F, P3C, I3A, S38, S37, S32, S28, S6K, S6I	Purchase Value						177.29				202.35	551.04										940.97	675.24	
		Closing Value						-				-	-										-	-	
Persistent Systems Limited	P3D , BST	Purchase Value						48.34				5.88												8.33	
		Closing Value						40.43				-												-	
Petronet LNG Ltd.	LIQ , FLX	Purchase Value						48.90					44.93										1,143.74		
		Closing Value						-					-										-		
Piramal Healthcare Limited	P3I , P3H , P3E , LIQ , FLT , FLX, D10	Purchase Value											624.69												
		Closing Value											-												
Praj Industries Ltd.	P3J	Purchase Value											550.78												
		Closing Value											-												
Religare Finvest Ltd.	KGI	Purchase Value												2,293.16							4,570.07				10,942.62
		Closing Value												-							4,707.66				-
Shree Cement Ltd.	S41	Purchase Value						58.96															1,535.12		
		Closing Value						-															521.74		
Sintex Industries Ltd.	P3C	Purchase Value						189.51				208.55	26.70										2,849.26	472.14	
		Closing Value						53.17				75.95	-										721.53	83.55	
Small Industries Development Bank Of India.	LIQ , FLR	Purchase Value							943.81	3,782.65										2,066.90					9,892.27
		Closing Value							-	-										-					-
State Bank of Hyderabad	MAA	Purchase Value							2,370.27																
		Closing Value							-																
State Bank of Travancore	LIQ	Purchase Value																							4,954.39
		Closing Value																							-
Sun Pharmaceutical Industries Ltd.	P3G , S43 , S28 , D03 , D02, 13F	Purchase Value										235.98	581.27										2,301.46		
		Closing Value										146.03	-										1,017.75		
Syndicate Bank	LIQ , FLT	Purchase Value								2,392.72	100.45		89.51												11,819.14
		Closing Value								-	102.53		-												-
Tata Motors Finance Ltd	LIQ	Purchase Value							1,000.00	3,394.29				5,559.83											
		Closing Value							385.16	-				1,925.82											
Tata Teleservices Limited	LIQ	Purchase Value								7,001.87			691.54	4,663.73											
		Closing Value								-			143.13	-											
The Great Eastern Shipping Company Ltd.	P3F, KGS, KGI , FLR, S6K, S6J, CRO, BST	Purchase Value						108.60				196.86	412.50										296.79	241.68	
		Closing Value						52.63				-	-										-	-	
Ultratech Cement Ltd.	P3H, P3G, P3D, S43, S40, S30, S28, 18B, BST	Purchase Value						155.66		527.89		264.03	551.62											232.08	
		Closing Value						-		-		-	-											-	
Vardhman Textiles Ltd.	LIQ , FLR	Purchase Value						82.87				101.86												146.18	
		Closing Value						-				-												-	
Wipro Ltd.	P3I, P3J, P3H, P3G, P3F, P3D, P3B, I3A, FLX, BST	Purchase Value						460.54				791.95	2,330.18										1,762.02		
		Closing Value						103.24				201.68	-										-		

Note : Details of Short Names are given on Page No. 8 footnote No. 3

kotak Mutual Fund

Notes Forming part of the Accounts (continued)

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (continued)

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		FLT	FLX	I3A	K50	KOP	LIF	LIQ	MAA	MID	MIP	NTF	P3C	P3D	P3E	P3F
Aditya Birla Finance Ltd.	FLR	Purchase Value	2,427.79	19,907.14					11,910.88								
		Closing Value	97.67	-					-								
Ambuja Cements Ltd.	P3C	Purchase Value											129.38				
		Closing Value											38.61				
Asian Paints(India) Ltd.	FLX	Purchase Value					16.99	348.98			1,447.45						
		Closing Value					-	252.58			631.45						
Birla Corporation Ltd.	S6I	Purchase Value									443.08	25.39					
		Closing Value									-	-					
Cairn India Limited	P3G , P3D , P3B	Purchase Value				1,221.63	2,778.42			63.29		121.10	175.64				
		Closing Value				-	-			-		-	48.54				
Cummins India Ltd.	P3J	Purchase Value				1,848.30					805.46	45.35					
		Closing Value				-					-	-					
Dena Bank	FLR	Purchase Value	17,032.32	39,089.86					14,951.51		394.23						
		Closing Value	-	-					-		-						
DSP Merrill Lynch Capital Ltd.	LIQ	Purchase Value							1,574.44								
		Closing Value							-								
Edelweiss Securities Limited	NTF	Purchase Value		16,000.00					23,000.00								
		Closing Value		-					-								
Eicher Motors Ltd.	D02, D03 , S42 , S43 , P3J	Purchase Value								45.90	381.66						
		Closing Value								-	-						
Electrosteel Castings Ltd.	18D	Purchase Value	7,000.00	29,500.00					29,455.79								
		Closing Value	-	-					-								
Eros International Media Limited	P3I	Purchase Value					832.37	140.68			415.81	100.67					
		Closing Value					-	101.50			-	-					
Exide Industries Ltd.	FLX	Purchase Value				2,567.84	2,488.02				1,230.38	30.82					
		Closing Value				1,434.50	1,004.15				717.25	-					
Export-Import Bank of India.	LIQ , FLR	Purchase Value	111,795.34	33,720.38					14,899.31					1,073.33	4,950.36		4,950.39
		Closing Value	-	-					-					-	-		-
Godrej Properties Limited	P3G	Purchase Value					501.60	86.63			88.23	31.16					
		Closing Value					-	-			-	-					
Gujarat Gas Company Ltd.	P3B	Purchase Value										15.15					
		Closing Value										-					
HCL Infosystems Ltd.	P3H , S38 , S37 , D06 , 24A	Purchase Value							7,919.21		260.39	15.55					
		Closing Value							-		-	-					
Hindustan Unilever Ltd.	LIQ	Purchase Value				1,509.35		341.19				11.28	379.22				
		Closing Value				-		336.05				-	95.32				
ICICI Home Finance Company Limited	FLX	Purchase Value	16,745.39	24,266.61					499.45								
		Closing Value	-	1,495.70					-								
IDBI Bank Ltd	FLX, FLT , FLR , LIQ	Purchase Value					3,203.99				250.31	21.09					
		Closing Value					-				-	-					
Indiabulls Financial Services Ltd	FLR	Purchase Value							19,721.61								
		Closing Value							-								
Infrastructure Leasing & Financial Services Ltd.	FLR	Purchase Value		24,500.00					5,000.00								
		Closing Value		-					-								
JM Financial Products Limited	LIQ , FLT	Purchase Value	49,872.81	27,780.89					35,544.74								
		Closing Value	-	-					-								
Kotak Mahindra Bank Ltd.	FLT , FLR , LIQ	Purchase Value											110.30				
		Closing Value											51.52				
Kotak Mahindra Prime Ltd.	LIQ	Purchase Value	5,121.01	36,558.09													
		Closing Value	9,130.22	8,379.04													
L & T Finance Limited	FLR , LIQ	Purchase Value	2,423.76	21,648.43	19,849.36				21,275.98						4,931.64		
		Closing Value	-	-	-				-						-		
Maharashtra Seamless Ltd.	BON , S30	Purchase Value					1,671.91				733.49						
		Closing Value					-				-						
Man Infraconstruction Limited	P3B , P3I	Purchase Value					197.49				10.69	51.52					
		Closing Value					-				-	-					
Mphasis Ltd	P3I, P3G, P3F, P3E, P3B, I3A, BST	Purchase Value				2,009.07	2,686.11			48.42	1,535.16	96.86					
		Closing Value				-	-			-	290.57	-					
National Bank for Agriculture and Rural Development	LIQ , FLR	Purchase Value	98,866.19	33,547.99					74,625.64								
		Closing Value	-	344.32					-								
Nava Bharat Ventures Ltd	P3G , P3C , S6I	Purchase Value					1,000.76				118.53						
		Closing Value					-				-						
Patni Computer Systems (P) Ltd.	P3F, P3C, I3A, S38, S37, S32, S28, S6K, S6I	Purchase Value				1,651.95	2,977.71				1,145.20	67.52					
		Closing Value				-	-				-	-					
Persistent Systems Limited	P3D , BST	Purchase Value					67.19				8.51	4.82					
		Closing Value					-				-	-					
Petronet LNG Ltd.	LIQ , FLX	Purchase Value		10,047.68			3,220.97				994.45	32.88					
		Closing Value		-			1,096.20				475.02	-					
Piramal Healthcare Limited	P3I, P3H, P3E, LIQ, FLT, FLX, D10	Purchase Value									453.32	50.17					
		Closing Value									-	-					
Religare Finvest Ltd.	KGI	Purchase Value		29,915.14					3,987.32						9,810.11		
		Closing Value		-					-						-		
Shree Cement Ltd.	S41	Purchase Value				297.59				66.54	722.95	69.40					
		Closing Value				-				-	603.17	-					
Sintex Industries Ltd.	P3C	Purchase Value				3,537.32	1,375.55				1,564.18	129.92					
		Closing Value				607.60	1,188.89				602.42	75.95					
Small Industries Development Bank of India.	LIQ , FLR	Purchase Value	87,251.17	30,882.71					57,136.09								3,572.98
		Closing Value	-	-					-								-
State Bank of Hyderabad	MAA	Purchase Value	11,604.44	8,865.10					4,967.47								
		Closing Value	-	-					-								
State Bank of Travancore	LIQ	Purchase Value	45,847.96	24,240.60					23,888.72						19,532.37		
		Closing Value	-	-					-						-		
Sun Pharmaceutical Industries Ltd.	P3G, S43, S28, D03, D02, 13F	Purchase Value				859.87	2,214.18	583.52			353.70		182.80				
		Closing Value				-	-	309.75			-		52.96				
Syndicate Bank	LIQ, FLT	Purchase Value	153,419.97	89,506.58	9,873.97				19,571.11							24,487.59	
		Closing Value	-	-	-				-							998.46	
Tata Motors Finance Ltd	LIQ	Purchase Value		59,417.47					4,908.24								
		Closing Value		491.98					-								
The Great Eastern Shipping Company Ltd.	P3F, KGS, KGI, FLR, S6K, S6J, CRO, BST	Purchase Value					2,243.19				1,119.78	50.12					
		Closing Value					-				101.70	-					
Ultratech Cement Ltd.	P3H, P3G, P3D, S43, S40, S30, S28, 18B, BST	Purchase Value		3,581.43		1,196.59	2,942.34				762.17	51.89					
		Closing Value		1,200.63		-	-				475.23	-					
Vardhman Textiles Ltd.	LIQ, FLR	Purchase Value									346.74	38.71					
		Closing Value									-	-					
Wipro Ltd.	P3I, P3J, P3H, P3G, P3F, P3D, P3B, I3A, FLX, BST	Purchase Value				7,195.00	5,303.88					269.29	294.47				
		Closing Value				2,881.20	-					62.43	77.41				

Investing Schemes/ (s) — Rs. in Lacs

Company	Schemes invested in by company		P3G	P3H	P3I	P3J	S35	S36	S40	S43	S6B	S6I	SEF	STF	TEK	WIF
Aditya Birla Finance Ltd.	FLR	Purchase Value										2,410.30				
		Closing Value										-				
Ambuja Cements Ltd.	P3C	Purchase Value														
		Closing Value														
Asian Paints(India) Ltd.	FLX	Purchase Value											398.53			
		Closing Value											214.69			
Birla Corporation Ltd.	S6I	Purchase Value														320.24
		Closing Value														198.62
Cairn India Limited	P3G , P3D , P3B	Purchase Value														786.30
		Closing Value														-
Cummins India Ltd.	P3J	Purchase Value											99.62			960.51
		Closing Value											104.69			711.86
Dena Bank	FLR	Purchase Value			2,463.77				15,905.10				183.70			
		Closing Value			-				15,469.03				-			
DSP Merrill Lynch Capital Ltd.	LIQ	Purchase Value														
		Closing Value														
Edelweiss Securities Limited	NTF	Purchase Value														
		Closing Value														
Eicher Motors Ltd.	D02, D03 , S42 , S43 , P3J	Purchase Value														
		Closing Value														
Electrosteel Castings Ltd.	18D	Purchase Value														
		Closing Value														
Eros International Media Limited	P3I	Purchase Value														
		Closing Value														
Exide Industries Ltd.	FLX	Purchase Value											408.11			
		Closing Value											-			
Export-Import Bank of India.	LIQ , FLR	Purchase Value														
		Closing Value														
Godrej Properties Limited	P3G	Purchase Value											120.71			254.80
		Closing Value											-			-
Gujarat Gas Company Ltd.	P3B	Purchase Value														754.44
		Closing Value														543.46
HCL Infosystems Ltd.	P3H , S38 , S37 , D06 , 24A	Purchase Value														
		Closing Value														
Hindustan Unilever Ltd.	LIQ	Purchase Value											192.22	102.10		
		Closing Value											172.26	74.47		
ICICI Home Finance Company Limited	FLX	Purchase Value														
		Closing Value														
IDBI Bank Ltd	FLX, FLT , FLR , LIQ	Purchase Value											516.94			1,337.44
		Closing Value											-			-
Indiabulls Financial Services Ltd	FLR	Purchase Value														
		Closing Value														
Infrastructure Leasing & Financial Services Ltd.	FLR	Purchase Value														
		Closing Value														
JM Financial Products Limited	LIQ , FLT	Purchase Value					2,710.39	1,173.49								
		Closing Value					2,732.63	1,183.47								
Kotak Mahindra Bank Ltd.	FLT , FLR , LIQ	Purchase Value														
		Closing Value														
Kotak Mahindra Prime Ltd.	LIQ	Purchase Value														
		Closing Value														
L & T Finance Limited	FLR , LIQ	Purchase Value										3,889.83				
		Closing Value										-				
Maharashtra Seamless Ltd.	BON , S30	Purchase Value														633.40
		Closing Value														-
Man Infraconstruction Limited	P3B , P3I	Purchase Value														1,118.61
		Closing Value														-
Mphasis Ltd	P3I, P3G, P3F, P3E, P3B, I3A, BST	Purchase Value											379.21			
		Closing Value											70.06			
National Bank for Agriculture and Rural Development	LIQ , FLR	Purchase Value														
		Closing Value														
Nava Bharat Ventures Ltd	P3G , P3C , S6I	Purchase Value														1,044.32
		Closing Value														-
Patni Computer Systems (P) Ltd.	P3F, P3C, I3A, S38, S37, S32, S28, S6K, S6I	Purchase Value											790.15			
		Closing Value											-			
Persistent Systems Limited	P3D , BST	Purchase Value											186.79			
		Closing Value											106.50			
Petronet LNG Ltd.	LIQ , FLX	Purchase Value											544.05			1,575.00
		Closing Value											194.88			365.40
Piramal Healthcare Limited	P3I, P3H, P3E, LIQ, FLT, FLX, D10	Purchase Value											171.46			
		Closing Value											-			
Religare Finvest Ltd.	KGI	Purchase Value														
		Closing Value														
Shree Cement Ltd.	S41	Purchase Value											110.36			565.99
		Closing Value											137.27			828.02
Sintex Industries Ltd.	P3C	Purchase Value														
		Closing Value														
Small Industries Development Bank of India.	LIQ , FLR	Purchase Value														
		Closing Value														
State Bank of Hyderabad	MAA	Purchase Value								49.62						
		Closing Value								49.63						
State Bank of Travancore	LIQ	Purchase Value				7,453.06					4,820.83					
		Closing Value				6,788.39					4,958.85					
Sun Pharmaceutical Industries Ltd.	P3G, S43, S28, D03, D02, 13F	Purchase Value											1,244.13	25.02		
		Closing Value											132.75	-		
Syndicate Bank	LIQ, FLT	Purchase Value	11,270.97		2,463.77											
		Closing Value	-		-											
Tata Motors Finance Ltd	LIQ	Purchase Value		491.99												
		Closing Value		-												
The Great Eastern Shipping Company Ltd.	P3F, KGS, KGI, FLR, S6K, S6J, CRO, BST	Purchase Value														495.52
		Closing Value														-
Ultratech Cement Ltd.	P3H, P3G, P3D, S43, S40, S30, S28, 18B, BST	Purchase Value														859.86
		Closing Value														-
Vardhman Textiles Ltd.	LIQ , FLR	Purchase Value														
		Closing Value														
Wipro Ltd.	P3I, P3J, P3H, P3G, P3F, P3D, P3B, I3A, FLX, BST	Purchase Value											1,269.34	83.24	32.71	
		Closing Value											-	70.86	-	

Note : Details of Short Names are given on Page No. 8 footnote No. 3

kotak Mutual Fund

Notes forming part of the Accounts (continued)

Below is the List of Short Names of the Schemes for the above table :-

Scheme Name	Short Names
Kotak FMP 12M Series 5	12E
Kotak FMP 12M Series 6	12F
Kotak FMP 12M Series 7	12G
Kotak FMP 12M Series 8	12H
Kotak FMP 12M Series 9	12 I
Kotak FMP 12M Series 10	12J
Kotak FMP 12M Series 11	12K
Kotak FMP 13M Series 3	13C
Kotak FMP 13M Series 4	13D
Kotak FMP 13M Series 5	13E
Kotak FMP 13M Series 6	13F
Kotak FMP 14M Series 3	14C
Kotak FMP 15M Series 4	15D
Kotak FMP 15M Series 5	15E
Kotak FMP 15M Series 6	15F
Kotak FMP 15M Series 7	15G
Kotak FMP 16M Series 2	16B
Kotak FMP 17M Series 1	17A
Kotak FMP 18M Series 2	18B
Kotak FMP 18M Series 3	18C
Kotak FMP 18M Series 4	18D
Kotak FMP 18M Series 5	18 E
Kotak FMP 19M Series 1	19A

(continued)

Scheme Name	Short Names
Kotak FMP 19M Series 2	19B
Kotak FMP 24M Series 1	24A
Kotak FMP 24M Series 2	24B
Kotak Balance	BAL
Kotak Bond	BON
Kotak Bond Short Term	BST
Kotak PSU Bank ETF	BT F
Kotak Contra	CON
Kotak Equity Arbitrage Fund	CPL
Kotak Credit Opportunities Fund	CRO
Kotak FMP 370 Days Series 1	D01
Kotak FMP 370 Days Series 10	D10
Kotak FMP 370 Days Series 2	D02
Kotak FMP 370 Days Series 3	D03
Kotak FMP 370 Days Series 5	D05
Kotak FMP 370 Days Series 6	D06
Kotak FMP 370 Days Series 7	D07
Kotak FMP 370 Days Series 8	D08
Kotak FMP 370 Days Series 9	D09
Kotak Dynamic Asset Allocation	DAA
Kotak Tax Saver	ELS
Kotak Emerging Equity Scheme	EME
Kotak Floater Short Term	FLR

(continued)

Scheme Name	Short Names
Kotak Floater Long Term	FLT
Kotak Flexi Debt	FLX
Kotak Global India	GIS
Kotak Quarterly Interval Plan-Series I	I 3A
Kotak 50	K5
Kotak Opportunities	KOP
Kotak Lifestyle	LIF
Kotak Liquid	LIQ
Kotak Multi Asset Allocation Fund	MAA
Kotak Midcap	MID
Kotak Monthly Income Plan	MI P
Kotak MNC	MNC
Kotak Nifty ETF	N T F
Kotak MIP Series 2	P1B
Kotak MIP Series 3	P1C
Kotak QIP Series 2	P3B
Kotak QIP Series 3	P3C
Kotak QIP Series 4	P3 D
Kotak QIP Series 5	P3 E
Kotak QIP Series 6	P3 F
Kotak QIP Series 7	P3G
Kotak QIP Series 8	P3 H
Kotak QIP Series 9	P3 I

(continued)

Scheme Name	Short Names
Kotak QIP Series 10	P3J
Kotak FMP Series 28	S28
Kotak FMP Series 29	S29
Kotak FMP Series 32	S32
Kotak FMP Series 33	S33
Kotak FMP Series 34	S34
Kotak FMP Series 35	S35
Kotak FMP Series 36	S36
Kotak FMP Series 37	S37
Kotak FMP Series 38	S38
Kotak FMP Series 39	S39
Kotak FMP Series 40	S40
Kotak FMP Series 42	S42
Kotak FMP Series 43	S43
Kotak FMP 6M Series 2	S6B
Kotak FMP 6M Series 7	S6G
Kotak FMP 6M Series 9	S6I
Kotak Select Focus Fund	SEF
Kotak Sensex ETF	STF
Kotak Technology	TEK
Kotak Indo World Infrastructure Fund	WIF

Notes: 1. Purchase is Aggregate investments made by the scheme/(s) in the company for the period under regulation (Rs. Lacs) 2. Closing Value is Outstanding investment at Fair/Market Value as on 31/03/2011 (Rs. Lacs)

3. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended:
(i) Kotak Securities Limited, Kotak Mahindra Capital Company Limited, Kotak Mahindra (International) Ltd. and Kotak Mahindra Inc., associate companies of Kotak Mahindra Asset Management Company Limited (KMAMCL) and Kotak Mahindra Bank Limited, the holding company of KMAMCL were paid commission / promotional expenses for distribution of units for the Schemes, brokerage on purchase and sale of investments and / or charges for services provided by Bank during the half-year.

PART 1 : Nature of Association/ Nature of relation : Charges for services provided by Bank

Name of the associate/related parties/ group companies of the Sponsor/AMC :	Charges (Rs Cr & % of total Charges paid by the fund)			
	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 1
	Rs. In Crores	Rs. In Crores	%	%
Kotak Mahindra Bank Ltd.	0.39	0.26	62.18	56.00

PART 2 : Nature of Association/ Nature of relation : Brokerage on purchase and sale of investments

Name of the associate/related parties/ group companies of the Sponsor/AMC	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)				Brokerage (Rs Cr & % of total brokerage paid by the fund)			
	Apr 10 - Sep 10	Oct 10 - Mar 11	Apr 10 - Sep 10	Oct 10 - Mar 11	Apr 10 - Sep 10	Oct 10 - Mar 11	Apr 10 - Sep 10	Oct 10 - Mar 11
	Rs. In Crores	Rs. In Crores	%	%	Rs. In Crores	Rs. In Crores	%	%
Kotak Securities	1,016.20	624.47	0.40	0.28	1.45	0.95	8.91	7.14

PART 3 : Nature of Association/ Nature of relation : Commission / promotional expense for distribution of units

Name of the associate/related parties/ group companies of the Sponsor/AMC	Business given (Rs. Cr. & % of total business received by the fund)				Commission paid (Rs & % of total commission paid by the fund)			
	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 11
	Rs. (Cr.)	Rs. (Cr.)	%	%	Rs. (Cr.)	Rs. (Cr.)	%	%
Kotak Securities Ltd	12,722.92	14,698.39	4.46%	4.71%	0.54	0.41	1.44%	0.64%
Kotak Mahindra Inc.	-	-	-	-	0.02	-	0.05%	-
Kotak Mahindra Capital Company Ltd	-	-	-	-	#	-	#%	-
Kotak Mahindra Bank Ltd.	29,360.26	32,246.22	10.29%	10.33%	3.41	2.01	9.02%	3.18%
Kotak Mahindra (International) LTD	1,236.33	75.76	0.43%	0.02%	0.46	0.65	1.23%	1.02%
Kotak Mahindra Prime Ltd	-	-	-	0.00	-	#	-	-
Damascus Investment & Trading Co. Ltd	89.24	7.00	0.03%	#%	-	-	0.01%	-

Less than Rs. 0.005 Crores or 0.005%

3. (ii) During the period, the following Schemes have subscribed to the following issues of equity shares where Kotak Mahindra Capital Company Limited and issue of debt security where Kotak Mahindra Bank Ltd, the holding company of KMAMCL, were the lead manager / arranger to the issue

Company's Name	Amount Subscribed (Rs in Lacs)						
Equity :	Kotak 50	Kotak Balance	Kotak Contra	Kotak Monthly Income Plan	Kotak Indo World Infrastructure Fund	Kotak Opportunities	Kotak Select Focus Fund
Coal India Ltd.	3,797.50	580.65	98.00	1,678.25	1,911.00	2,499.00	-
Oberoi Realty Ltd	-	-	-	1,040.00	-	-	-
Tata Iron & Steel Co. Ltd.	-	-	-	-	579.50	1,464.00	320.25
Grand Total	3,797.50	580.65	98.00	2,718.25	2,490.50	3,963.00	320.25

Company's Name	Amount Subscribed (Rs in Lacs)	
Debt Security:	Kotak Floater Long Term	Kotak Flexi Debt
Muthoot Finance Ltd	100.00	100.00

4. Details of large holdings (over 25% of the NAV of the respective Schemes/Plans) as on March 31st, 2011:

Particulars	Kotak Gilt Savings	Kotak Quarterly Interval Plan Series 2
No of Investors	1	1
Holding %	29.41%	25.89%

5. Bonus declared during the half year: - None

6. Scheme wise balance of Deferred Revenue Expenditure as on March 31st, 2011 is NIL

7. Borrowings if any, above 10% of the Net Assets of any Scheme:

Scheme	Borrowing in Rs. Crores	Net Assets in Rs. Crores	% to Net Assets
Kotak Floater Short Term	500.00	1722.3	29.03

8. Notional Exposure of more than 10% of the Net Assets of any Scheme investing in derivative products: Kotak Equity Arbitrage Fund with Short position in Futures is Rs. (7,787.94)Lakhs representing (63.54 %) of Net Assets

9. Illiquid Securities: Following are the Illiquid securities in Kotak Opportunities as on March 31st, 2011

Scheme	Company Name	Fair Value (Rs in Lakhs)	Percentage of Fair value to Net assets
Kotak Opportunities	Virtual Dynamics Software Limited	NIL	-
Kotak Opportunities	SRM Radiant Infotech Limited	NIL	-

10. Unclaimed Dividend and Redemption Proceeds: The amounts of unclaimed dividends and unclaimed redemption proceeds as on March 31st, 2011 and the number of investors to whom the amounts are payable are as follows:

Sr. No.	Schemes	Unclaimed Dividend		Unclaimed Redemption	
		No. of investors	Amount	No. of investors	Amount
1	Kotak FMP 12M Series 3	2	3,630.97	1	17,006.85
2	Kotak FMP 12M Series 7	3	7,167.50	3	28,496.62
3	Kotak FMP 12M Series 8	7	27,051.15	1	22,952.56
4	Kotak FMP 12M Series 9	3	35,838.45	2	83,037.78
5	Kotak FMP 12M Series 10	4	3,678.57	3	200,388.61
6	Kotak FMP 13M Series 3	1	2,312.20	-	-
7	Kotak FMP 15M Series 5	1	3,509.00	-	-
8	Kotak FMP 19M Series 1	1	11,643.43	1	75,000.00
9	Kotak Balance	585	3,160,791.92	27	310,810.31
10	Kotak Bond Scheme	776	720,573.99	28	375,603.35
11	Kotak Bond Short Term	3	20,613.63	8	104,202.95
12	Kotak FMP 3M Series 29	1	34,587.28	-	-
13	Kotak Contra	486	867,801.28	93	1,748,583.03
14	Kotak Equity Arbitrage Fund	64	164,036.35	4	146,676.45
15	Kotak Credit Opportunities	8	11,693.29	-	-
16	Kotak Dynamic Asset Allocation Scheme	-	-	12	2,458,205.90
17	Kotak Dynamic FOF	-	-	1	7,052,266.19
18	Kotak Tax Saver	651	1,779,251.83	256	2,061,803.77
19	Kotak Emerging Equity Scheme	-	-	72	2,139,892.23
20	Kotak Floater Short Scheme	-	-	13	106,687.43
21	Kotak Floater Long Scheme	6	695.60	12	63,060.77
22	Kotak Flexi Debt Scheme	14	8,921.64	25	364,610.40
23	Kotak FOF	100	142,750.62	27	1,315,733.50
24	Kotak FOF Series - 1	-	-	1	44,605.01
25	Kotak FOF Series - 2	3	187,023.86	1	1,373,761.10
26	Kotak Global Emerging Market	-	-	41	2,060,055.70
27	Kotak Global India	103	370,703.44	21	226,134.77
28	Kotak 50	1,455	4,396,250.89	922	7,262,164.55
29	Kotak Dynamic Income	1	367.62	1	374.58

(Continued)

Sr. No.	Schemes	Unclaimed Dividend		Unclaimed Redemption	
		No. of investors	Amount	No. of investors	Amount
30	Kotak Gilt Investment Plan	82	227,791.06	3	103,497.82
31	Kotak Gilt Savings plan	25	3,372.74	2	90,950.07
32	Kotak Monthly Income Plan	1,263	471,619.83	41	507,299.86
33	Kotak Opportunities	6,538	9,856,358.12	858	7,581,400.65
34	Kotak Lifestyle	6 0	1,135,978.36	147	1,995,651.03
35	Kotak Liquid Scheme	-	-	14	298,036.27
36	Kotak Midcap	419	925,278.49	119	2,892,803.37
37	Kotak MNC	123	643,803.96	33	574,027.34
38	Kotak MIP Series 3	3	11,569.78	-	-
39	Kotak QIP Series 2	4	31,003.30	-	-
40	Kotak QIP Series 3	5	2,277.87	-	-
41	Kotak QIP Series 4	1	260.25	-	-
42	Kotak QIP Series 5	1	3,307.25	-	-
43	Kotak QIP Series 6	3	7,529.76	-	-
44	Kotak QIP Series 7	4	6,459.59	-	-
45	Kotak QIP Series 8	8	11,950.33	-	-
46	Kotak QIP Series 9	14	66,121.83	-	-
47	Kotak QIP Series 10	5	18,949.03	-	-
48	Kotak FMP Sr XVI	1	249.13	1	31,887.13
49	Kotak FMP 3M Series 7	1	7,410.71	-	-
50	Kotak FMP 3M Series 17	-	-	1	62,615.39
51	Kotak FMP 6M Series 7	1	966.15	-	-
52	Kotak Select Focus Fund	-	-	44	3,864,492.45
53	Kotak Technology	-	-	133	1,363,653.92
54	Kotak Twin Advantage Sr 2	-	-	32	700,155.91
55	Kotak Twin Advantage Sr 3	-	-	66	5,279,376.59
56	Kotak Wealth Builder Series 1	-	-	60	1,130,446.45
57	Kotak Indo World Infrastructure Fund	-	-	80	1,461,914.19
	Total	**12,805**	**25,393,152.05**	**3,210**	**57,580,322.87**

**Matured Scheme. # Less than Rs. 0.005 Lakhs

11. Short Names: Following short names have been used in the presentation of results.

Short Name used	Scheme Name
Kotak Gilt	Mahindra Gilt Unit Scheme 98
Kotak 50	Kotak Mahindra 50 Unit Scheme
Kotak Bond *	Kotak Mahindra Bond Unit Scheme 99
Kotak Balance	Kotak Mahindra Balance Unit Scheme 99
Kotak Liquid	Kotak Mahindra Liquid Scheme
Kotak Bond Short Term	Kotak Mahindra Bond Unit Scheme 99-Short Term Plan
Kotak Floater Short Term	Kotak Floater Short Term Scheme
Kotak Floater Long Term	Kotak Floater Long Term Scheme
Kotak Flexi Debt	Kotak Flexi Debt Scheme
Kotak Midcap	Kotak Midcap Scheme
Kotak Contra	Kotak Contra Scheme
Kotak Tax Saver	Kotak Tax Saver Scheme
Kotak Lifestyle	Kotak Lifestyle Fund

* When not suffixed with name of Plan, to be understood to comprise of Regular & Deposit Plans.

For Kotak Mahindra Trustee Company Ltd

Director: **Mr. Girish Sharedalal** Director: **Mr. Balan Wasudeo**

Mumbai Date: April 27, 2011

For Kotak Mahindra Asset Management Company Ltd

Director: **Mr. C. Jayaram** Director: **Mr. Uday S. Kotak**

Mumbai Date: April 27, 2011