

NOTICE-CUM-ADDENDUM



I. Declaration of Dividend under Monthly Dividend Option of Kotak Equity Savings Fund

Notice is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund has approved Dividend as per the details given below under the Monthly Dividend Option of Kotak Equity Savings Fund, an open ended equity scheme.

| Name of the Scheme | Quantum of dividend per unit # | Record Date | Face Value per unit | NAV as on April 1, 2015 |
|--|--------------------------------|----------------|---------------------|-------------------------|
| Kotak Equity Savings Fund - Regular Plan - Monthly Dividend Option | Re. 0.05 | April 12, 2015 | Rs. 10.00 | Rs.10.5277 |
| Kotak Equity Savings Fund - Direct Plan - Monthly Dividend Option | Re. 0.055 | April 12, 2015 | | Rs.10.5528 |

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus.

Pursuant to payment of dividend, the NAVs of the Dividend Options of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the Dividend Options of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on April 12, 2015, will be eligible to receive the dividend.

II. Change in Benchmark of Kotak Classic Equity

Notice is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund has decided to change the Benchmark Index of Kotak Classic Equity with effect from April 7, 2015. Details of the change are as under

| Name of the Scheme | Benchmark Index | |
|----------------------|-----------------|---------|
| | Existing | Revised |
| Kotak Classic Equity | CNX 500 | CNX 100 |

All other terms and conditions of the Scheme Information Document (SID)/Key Information Memorandum (KIM) remain unchanged. This addendum forms an integral part of the SID / KIM of Kotak Classic Equity as amended from time to time.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
April 6, 2015**

**Sd/-
Nilesh Shah
Managing Director**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.

Phone Number: 66056825 • Email: mutual@kotak.com • Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.