

This addendum sets out the changes to be made in the Scheme Information Document ('SID') of Kotak India Growth Fund Series 5 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

**I. The following shall be added under the section "Performance of the Scheme"**

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

**SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)**

Top 10 Holdings Issuer Wise (As on May 31, 2019)	Percentage to Net Assets
Reliance Industries Ltd.	11.20
HDFC Bank Ltd.	10.61
Bharat Financial Inclusion Limited	3.79
Mahindra & Mahindra Ltd.	3.39
APL Apollo Tubes Ltd	3.09
INTER GLOBE AVIATION LTD	3.01
Alstom India Limited	2.87
Sun Pharmaceutical Industries Ltd.	2.83
Bajaj Finance Ltd.	2.77
Schaeffler India Ltd	2.63

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

**SECTOR ALLOCATION**

Sector wise break up (As on May 31, 2019)

Sector	Percentage to Net Assets
Financial Services	27.04
Fertilisers & Pesticides	4.93
Pharma	7.57
Services	4.66
Construction	4.51
Telecom	1.13
Chemicals	3.03
Metals	5.22
Automobile	10.13
Media & Entertainment	1.52
Triparty repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo)	2.54
Consumer Goods	2.54
Energy	14.71

Net Current Assets	0.27
Industrial Manufacturing	7.86
Textiles	2.36

**Portfolio Turnover Ratio:** Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

**II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:**

Mr. Harish Krishnan have been managing the fund since May 15, 2018.

<b>Name</b>	<b>Age</b>	<b>Qualification</b>	<b>Business Experience</b>	<b>Other Schemes Managed</b>
Mr. Harish Krishnan	39 Years	CFA, PGDBM (IIM Kozhikode), B. Tech (Electronics & Communications)	Mr. Harish Krishnan has 14 years of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. He has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.	<ul style="list-style-type: none"> <li>• Kotak Infrastructure &amp; Economic Reform Fund</li> <li>• Kotak Bluechip Fund</li> <li>• Kotak India Growth Fund Series 5</li> <li>• Kotak Balanced Advantage Fund</li> <li>• Kotak Equity Savings Fund</li> </ul>

**III. The following shall be added under “SECTION III. INFORMATION ABOUT THE SCHEME”, below the information disclosed on “Investments by the AMC in the Fund”:**

**Aggregate investment in the Scheme under the following categories:**

<b>Sr. no.</b>	<b>Category</b>	<b>Total amount invested as on May 31, 2019 (Amt in Rs.)</b>
1	AMC’s Board of Directors	Nil
2	Scheme’s Fund Manager(s)	4.873 lakhs
3	Other key managerial personnel	4.873 lakhs

**IV. The following shall be added under “SECTION VII – FEES AND EXPENSES”:**

**Illustration of impact of expense ratio on scheme’s returns:**

<b>Particulars</b>	<b>NAV p.u. in Rs.</b>	<b>%</b>
Subscription received on March 31, 2016 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2017 (B)	111.00	-
Expense charged by the scheme (C)	1.00	1.00%
Value of Subscribed Amount as on March 31, 2017 (Net of expenses charged) (D)	110.00	-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

**The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of SID of the Scheme.**

**All the other provisions of the SID except as specifically modified herein above remain unchanged.**

**FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED**

Place : Mumbai  
Date : June 24, 2019

