

**Media Release**

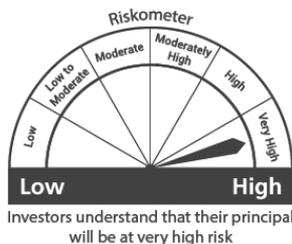
## Kotak Standard Multicap Fund renamed as Kotak Flexicap Fund

**Mumbai, 17<sup>th</sup> February, 2021:** Kotak Mahindra Asset Management Company Limited (KMAMC) today announced the re-naming of Kotak Standard Multicap Fund to Kotak Flexicap Fund. This comes in line with SEBI’s categorisation mandate where multicap funds had to invest at least 25% of their corpus in large, mid and small cap stocks each. Flexicap funds however, have to have a minimum of 65% of their assets in equity and equity-related investments with no cap on how much should be invested in large, mid, or small caps. The fund has the flexibility to move across market capitalisation ranges.

Harsha Upadhyaya, President & CIO – Equity, Kotak Mahindra Asset Management Company, who also manages this fund, said, “The underlying investment process, portfolio composition and expectations of risk/return remain the same, thus assuring investors of continuity of our investment philosophy and approach. Now, renaming the fund as Kotak Flexicap Fund, gives an additional flexibility for us to choose between various market capitalisation buckets.”

“Investment in the equities market is a long term game of patience to experience the compounding potential of equities. Investors are advised to stagger their investment through SIP / STP to tide over any short term volatility”, added Harsha.

The fund will continue to follow the top-down sectoral approach supplemented by bottom-up stock picks. The fund will also continue to take concentrated sector allocation diversified at a stock level. The current portfolio has a right mix of cyclical and defensive stocks, and the large-cap allocation is approximately 3/4<sup>th</sup> of the total corpus (as on 29<sup>th</sup> January 2021).



### KOTAK FLEXICAP FUND

(Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

**It is suitable for investors who are seeking\*:**

- Long term capital growth.
- Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### About Kotak Mahindra Asset Management Company Limited

Kotak Mahindra Asset Management Company Limited (KMAMC) - a wholly owned subsidiary of Kotak Mahindra Bank Limited (Kotak), is the Asset Manager for Kotak Mahindra Mutual Fund (KMF). KMAMC started operations in December 1998 and as of 31<sup>st</sup> December, has approximately 34 lakh investor folios in various schemes. KMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme investing only in government securities. The company is present in 82 cities and has 87 branches as of 31<sup>st</sup> December, 2020.

For more information, please visit the company’s website at <https://www.kotakmf.com>

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**Mutual Fund Investments Are Subject To Market Risks, Read All Scheme Related Documents Carefully.**

