

This addendum sets out the changes to be made in the Scheme Information Document (‘SID’) of Kotak Capital Protection Oriented Fund Series-2 of Kotak Mahindra Mutual Fund (‘Fund’), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

I. The following shall be added under the section “Performance of the Scheme”

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings Issuer Wise (As on May 31, 2018)	Percentage to Net Assets
Financial Services	73.17
Energy	12.47
Net Current Assets	3.12
Automobile	3.05
Consumer Goods	2.75
IT	1.76
Collateralized Borrowing and Lending Obligation/ Reverse Repo	1.24
Media & Entertainment	0.89
Pharma	0.64
Construction	0.41

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme’s latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

SECTOR ALLOCATION

Sector wise break up (As on May 31, 2018)

Sector	Percentage to Net Assets
Rural Electrification Corporation Ltd.	11.6
ICICI Home Finance Company Limited	11.59
Nabha Power Ltd.	10.87
Export-Import Bank of India	10.25
Power Finance Corporation Ltd.	10.19
HDB Financial Services Ltd.	10.18
HDFC Ltd.	6.78
LIC Housing Finance Ltd.	6.27
HDFC Bank Ltd.	2.4
Maruti Suzuki India Limited	1.79

Portfolio Turnover Ratio: Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:

Mr. Abhishek Bisen and Mr. Deepak Gupta have been managing the fund since December 7, 2018.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Abhishek Bisen	40 Years	BA Management, MBA Finance	Mr. Abhishek Bisen has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm.	<ul style="list-style-type: none"> • Kotak Bond • Kotak Mahindra Gilt Unit Scheme 98 • Kotak Debt Hybrid • Kotak Global Emerging Market Fund • Kotak Gold Fund • Kotak Gold ETF • Kotak Equity Savings Fund • Kotak Equity Hybrid • Kotak Capital Protection Series 1, 2,3 & 4
Mr. Deepak Gupta	36 Years	Graduate in Commerce from Mumbai University. He is a qualified Chartered Accountant. Deepak is also a Cost Accountant and has cleared the CFA (US, AIMR) Level III.	Mr. Deepak Gupta has 13 years of experience in the mutual fund industry and 11 years of experience in fund management related areas.	<ul style="list-style-type: none"> • Kotak Asset Allocator Fund • Kotak Sensex ETF • Kotak PSU Bank ETF • Kotak Nifty ETF • Kotak Banking ETF • Kotak NV 20 ETF • Kotak Global Emerging Market Fund (Dedicated fund manager for overseas investment) • Kotak World Gold Fund • Kotak US Equity Fund (Dedicated Fund Manager for overseas investment) • Kotak Equity Savings Fund • Kotak Capital Protection Oriented Scheme Series 1,

				Series 2, Series 3 and Series 4 <ul style="list-style-type: none"> • Kotak India EQ Contra Fund (Mr. Deepak Gupta has been managing w.e.f. January 01, 2017) • Kotak Equity Arbitrage Fund
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III. The following shall be added under “SECTION III. INFORMATION ABOUT THE SCHEME”, below the information disclosed on “Investments by the AMC in the Fund”:

Aggregate investment in the Scheme under the following categories:

Sr. no.	Category	Total amount invested as on May 31, 2018 (Amt in Rs.)
1	AMC’s Board of Directors	Nil
2	Scheme’s Fund Manager(s)	Nil
3	Other key managerial personnel	Nil

IV. The following shall be added under “SECTION VII – FEES AND EXPENSES”:

Illustration of impact of expense ratio on scheme’s returns:

Particulars	NAV p.u. in Rs.	%
Subscription received on March 31, 2016 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2017 (B)	112.25	-
Expense charged by the scheme (C)	2.25	2.25%
Value of Subscribed Amount as on March 31, 2017 (Net of expenses charged) (D)	110.00	-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of SID of the Scheme.

All the other provisions of the SID except as specifically modified herein above remain unchanged.

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Place : Mumbai

Date : June 25, 2018