

This addendum sets out the changes to be made in the Key Information Memorandum ('KIM') of Kotak India Growth Fund Series 5 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

I. The following shall be added under the section "Performance of the Scheme"

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings Issuer Wise (As on May 31, 2020)	Percentage to Net Assets
Reliance Industries Ltd.	9.8
HDFC Bank Ltd.	7.85
Titan Company Ltd.	5.72
Maruti Suzuki India Limited	4.83
Collateralized Borrowing and Lending Obligation/ Reverse Repo	4.46
Sun Pharmaceutical Industries Ltd.	3.55
P I Industries Ltd	3.39
SRF Ltd.	3.3
APL Apollo Tubes Ltd	3.21
Motherson Sumi Systems Ltd.	2.79

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

SECTOR ALLOCATION

Sector wise break up (As on May 31, 2020)

Sector	Percentage to Net Assets
Financial Services	16.28
Oil And Gas	12.67
Industrial Manufacturing	12.18
Automobile	11.92
Consumer Goods	8.30
Pharma	7.91
Fertilisers & Pesticides	5.81
Metals	5.72
Tri-party Repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo)	4.46
Services	4.20
It	3.90
Chemicals	3.23
Construction	2.73
Media & Entertainment	0.76
Net Current Assets	-0.06

Note : Reverse Repo includes Corporate Bond Repo (if any).

Portfolio Turnover Ratio: Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:

Mr. Harish Krishnan have been managing the fund since May 15, 2018.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Harish Krishnan	40 Years	CFA, PGDBM (IIM Kozhikode), B. Tech (Electronics & Communications) from Government Engineering College, Trichur	Mr. Harish Krishnan has 15 years of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. He has also worked at Infosys Technologies Ltd in his earlier stint.	<ul style="list-style-type: none">• Kotak Infrastructure & Economic Reform Fund• Kotak Bluechip Fund• Kotak India Growth Fund Series 5• Kotak Balanced Advantage Fund• Kotak Equity Savings Fund• Kotak Focused Equity Fund• Kotak Pioneer Fund

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of KIM of the Scheme.

All the other provisions of the KIM except as specifically modified herein above remain unchanged.

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Place : Mumbai

Date : June 23, 2020