

This addendum sets out the changes to be made in the Scheme Information Document ('SID') of Kotak India Growth Fund Series 4 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

I. The following shall be added under the section "Performance of the Scheme"

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings Issuer Wise (As on May 31, 2019)	Percentage to Net Assets
Reliance Industries Ltd.	8.52
ICICI Bank Ltd.	8.42
ITC Ltd.	6.86
Triparty Repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo)	5.19
State Bank Of India.	4.88
Net derivatives exposure	4.37
HDFC Bank Ltd.	4.13
AXIS Bank Ltd.	3.88
The Ramco Cements Ltd	3.48
Kotak Mahindra Bank Ltd.	3.25

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

SECTOR ALLOCATION

Sector wise break up (As on May 31, 2019)

Sector	Percentage to Net Assets
Net Current Assets	-2.26
Financial Services	28.79
Energy	12.29
Media & Entertainment	2.12
Automobile	3.76
Construction	8.23
Cement & Cement Products	4.60
Textiles	1.72
Consumer Goods	17.78
It	4.51
Pharma	5.38
Metals	1.58
Net Derivatives Exposure	4.37
Services	1.95
Triparty repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo)	5.19

Portfolio Turnover Ratio: Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:

Devender Singhal has been managing the fund since February 20, 2018.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Devender Singhal	41 years	BA(H) Mathematics, PGDM (Finance)	Mr. Devender Singhal has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG and Automobiles at Kotak AMC since Feb 2009. Devender has also been managing equity funds since 2015 Devender has an overall working experience of 18 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.	<ul style="list-style-type: none"> ● Kotak India Growth Fund-Series 4 and Series 7 ● Kotak Debt Hybrid ● Kotak Asset Allocator ● Kotak Sensex ETF ● Kotak PSU Bank ETF ● Kotak Nifty ETF ● Kotak Banking ETF ● Kotak NV 20 ETF

III. The following shall be added under “SECTION III. INFORMATION ABOUT THE SCHEME”, below the information disclosed on “Investments by the AMC in the Fund”:

Aggregate investment in the Scheme under the following categories:

Sr. no.	Category	Total amount invested as on May 31, 2019 (Amt in Rs.)
1	AMC’s Board of Directors	Nil
2	Scheme’s Fund Manager(s)	Nil
3	Other key managerial personnel	Nil

IV. The following shall be added under “SECTION VII – FEES AND EXPENSES”:

Illustration of impact of expense ratio on scheme’s returns:

Particulars	NAV p.u. in Rs.	%
Subscription received on March 31, 2016 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2017 (B)	111.00	-
Expense charged by the scheme (C)	1.00	1.00%
Value of Subscribed Amount as on March 31, 2017 (Net of expenses charged) (D)	110.00	-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of SID of the Scheme.

All the other provisions of the SID except as specifically modified herein above remain unchanged.

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Place : Mumbai

Date : June 24, 2019