

This addendum sets out the changes to be made in the Key Information Memorandum ('KIM') of Kotak India Growth Fund Series 7 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

**I. The following shall be added under the section "Performance of the Scheme"**

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

**SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)**

Top 10 Holdings Issuer Wise (As on May 31, 2021)	Percentage to Net Assets
ICICI Bank Ltd.	9.39
Infosys Ltd.	9.22
HDFC Bank Ltd.	8.91
Reliance Industries Ltd.	8.3
Tata Consultancy Services Ltd.	5.34
Larsen and Toubro Ltd.	3.87
Hindustan Unilever Ltd.	3.74
AXIS Bank Ltd.	3.64
Kotak Mahindra Bank Ltd.	3.5
Supreme Industries Limited	3.49

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

**SECTOR ALLOCATION**

Sector wise break up (As on May 31, 2021)

Sector	Percentage to Net Assets
Financial Services	37.30
It	15.85
Oil And Gas	11.45
Cement & Cement Products	6.02
Consumer Goods	5.82
Construction	3.87
Automobile	3.76
Industrial Manufacturing	3.49
Chemicals	3.43
Pharma	2.89
Telecom	2.33
Fertilisers & Pesticides	2.02
Net Current Assets	1.66
Net Derivatives Exposure	-0.10

Note: Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio:** Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

**II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:**

Ms. Shibani Kurian have been Managing the fund since May 9, 2019

<b>Name</b>	<b>Age</b>	<b>Qualification</b>	<b>Business Experience</b>	<b>Other Schemes Managed</b>
Ms. Shibani Sircar Kurian	43 Years	PGDM (Specialization in Finance), BSc (Hons)-Economics	Ms. Shibani Kurian has been associated with the company since November 2007 and her key responsibilities include fund management and equity research. Prior to joining Kotak AMC, she was working with Dawnay Day AV India Advisors Pvt Ltd and UTI AMC.	<ul style="list-style-type: none"><li>• Kotak India Growth Fund Series 7</li><li>• Kotak India EQ Contra Fund</li><li>• Kotak Focused Equity Fund</li></ul>

**The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of KIM of the Scheme.**

**All the other provisions of the KIM except as specifically modified herein above remain unchanged.**

**FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED**

Place : Mumbai  
Date : May 31, 2021