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Investors are requested to note that the soft copy of the half yearly unaudited financial results of the Schemes for the period ended 30th September, have been disclosed on the website of the Mutual Fund (assetmanagement.kotak.com). The unaudited financial results and portfolio of schemes for the period ended on that date, together with the notes thereto, were approved by the Board of Kotak Mahindra Trustee Company Limited and by the Board of Kotak Mahindra Asset Management Company Limited at their meetings held on 18th October, 2017 and 17th October, 2017 respectively.

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited)

Kotak Bond						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
10.99% Andhra Bank	INE434A08067	CRISILAAA	850	8,717.74	2.85	
8.05% Mahindra & Mahindra Financial Services Ltd.	INE774D08MM1	HTCH	782000	7,710.08	2.52	
8.97% U P Power Corporation Ltd (Guaranteed By UP State Government)	INE540P07087	INDAAA(SO)	700	7,296.21	2.39	
8.97% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INE540P07095	HTCH	495	5,162.11	1.69	
11.15% Allahabad Bank	INE428A08069	HTCHINDA	511	5,071.07	1.66	
7.98% IDFC Bank Limited	INE092T08808	ICRAAAA	250	2,535.28	0.83	
7.25% Nuclear Power Corporation of India Ltd.	INE206D08410	CRISILAAA	250	2,488.24	0.81	
7.25% Nuclear Power Corporation of India Ltd.	INE206D08428	CRISILAAA	250	2,480.75	0.81	
7.25% Nuclear Power Corporation of India Ltd.	INE206D08436	CRISILAAA	250	2,479.69	0.81	
7.25% Nuclear Power Corporation of India Ltd.	INE206D08444	CRISILAAA	250	2,478.71	0.81	
8.97% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INE540P07103	HTCH	230	2,407.68	0.79	
9.95% Bank of India	INE084A08102	CRISILAA	238	2,338.88	0.77	
7.60% Reliance Utilities And Power Pvt. Ltd.	INE936D07125	CRISILAAA	150	1,499.00	0.49	
9.10% East-North Interconnection Co. Ltd. (Operational power transmission project)	INE556S07343	CRISIL	125	1,292.93	0.42	
9.25% East-North Interconnection Co. Ltd. (Operational power transmission project)	INE556S07582	CRISIL	100	1,045.07	0.34	
7.65% Reliance Utilities And Power Pvt. Ltd.	INE936D07141	CRISILAAA	100	1,000.96	0.33	
7.65% Reliance Utilities And Power Pvt. Ltd.	INE936D07133	CRISILAAA	100	1,000.50	0.33	
7.70% Reliance Utilities And Power Pvt. Ltd.	INE936D07166	CRISILAAA	100	1,000.18	0.33	
7.40% Reliance Utilities And Power Pvt. Ltd.	INE936D07117	CRISILAAA	100	996.88	0.33	
7.33% Reliance Utilities And Power Pvt. Ltd.	INE936D07109	CRISILAAA	100	996.71	0.33	
8.97% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INE540P07053	HTCH	50	515.12	0.17	
7.67% Reliance Utilities And Power Pvt. Ltd.	INE936D07158	CRISILAAA	50	499.76	0.16	
7.25% Nuclear Power Corporation of India Ltd.	INE206D08451	CRISILAAA	50	495.56	0.16	
9.10% Vedanta Ltd.	INE268A07145	CRISILAA	10	100.79	0.03	
9.55% Hindalco Industries Ltd.	INE038A07266	CRISILAA	3	32.16	0.01	
9.00% State Bank of India.	INE02A08124	CRISILAA+	3	30.60	0.01	
Total				61,672.66	20.18	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
7.61% Government Stock - 2030	IN0020160019	SOV	5500000	57,200.39	18.71	
6.57% Government Stock - 2033	IN0020160100	SOV	42092700	40,006.84	13.09	
7.73% Government Stock - 2034	IN0020150051	SOV	32267900	33,907.43	11.09	
7.35% Government Stock - 2024	IN0020090034	SOV	2550000	26,143.01	8.55	
6.79% Government Stock - 2027	IN0020170026	SOV	2250000	22,698.00	7.43	
1.44% Government Stock - 2023	IN0020130046	SOV	100000	1,007.94	0.33	
7.06% Government Stock - 2046	IN0020160068	SOV	80000	7,799.22	0.26	
8.27% Government Stock - 2022	IN2920160081	SOV	50000	5,214.48	0.17	
7.51% Government Stock - 2037	IN1020170107	SOV	30000	3,009.93	0.10	
8.72% Government Stock - 2021	IN3320140178	SOV	25000	2,643.01	0.09	
7.19% Government Stock - 2027	IN3320170068	SOV	25550	2,527.37	0.08	
8.53% Government Stock - 2022	IN2820150174	SOV	20000	2,103.07	0.07	
6.79% Government Stock - 2029	IN0020160118	SOV	15000	1,482.01	0.05	
8.13% Government Stock - 2045	IN0020150044	SOV	10000	109.90	0.04	
6.62% Government Stock - 2051	IN0020160092	SOV	6300	5.78	#	
Total				183,556.54	60.06	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD The South Indian Bank Ltd.	INE683A16IS6	CAREAA1+	30000	29,514.45	9.65	
CP Aditya Birla Finance Ltd.	INE808H14ZU2	ICRAA1+	5000	24,610.30	8.05	
CP Export-Import Bank of India	INE514E14MM7	CRISILA1+	2800	13,731.55	4.49	
Total				67,856.30	22.19	
Collateral Borrowing & Lending obligation				574.82	0.19	
Total				574.82	0.19	
Net Current Assets/(Liabilities)				(7,967.50)	(2.62)	
Grand Total				305,692.82	100.00	
Notes :						
1. Average Maturity of the portfolio : 9.48 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 108						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08268	ICRAAAA	85	858.94	12.57	
8.40% Power Finance Corporation Ltd.	INE134E08H89	CRISILAAA	80	808.79	11.83	
8.90% Tata Capital Financial Services Ltd.	INE306H07G08	CRISILAA+	80	807.55	11.81	
8.25% ICICI Home Finance Company Ltd.	INE071G08833	ICRAAAA	146	735.70	10.76	
7.95% Steel Authority of India Ltd.	INE114A07893	HTCHINDA	70	700.55	10.25	
8.65% Kotak Mahindra Prime Ltd.	INE916DA7LJ2	CRISILAAA	50	504.29	7.38	
6.98% LIC Housing Finance Ltd.	INE115A07MD4	CAREAAA	30	299.51	4.38	
8.40% State Bank of India.	INE062A09171	CRISILAAA	20	202.36	2.96	
8.97% HDB Financial Services Ltd.	INE7560T548	CRISILAAA	20	201.24	2.94	
9.84% IOT Utkal Energy Services Ltd.	INE310L07415	CRISIL	170	175.44	2.5	
6.68% Power Grid Corporation of India Ltd.	INE752E07827	CRISILAAA	1	12.50	0.18	
Total				5,306.87	77.63	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
9.89% Government Stock - 2018	IN1020080025	SOV	100000	1,027.41	15.03	
Total				1,027.41	15.03	
Reverse Repo#				184.01	2.69	
Collateral Borrowing & Lending obligation				78.97	1.16	
Net Current Assets/(Liabilities)				237.86	3.49	
Grand Total				6,835.12	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.69 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. # Reverse Repo Placement with Sankhya Financial Service Pvt. Ltd.						
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Gold E/TF				
Name of Instrument	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Gold Fitness 99.5	GOLD	14100000	42,125.39	99.90
Total			42,125.39	99.90
Net Current Assets/(Liabilities)			41.34	0.10
Grand Total			42,166.73	100.00
Notes :				
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.				

Kotak Bond Short Term Plan						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
7.95% Power Finance Corporation Ltd.(*)	INE134E08IF8	CRISILAAA	3330	33,731.87	4.11	
ZCB LIC Housing Finance Ltd.	INE115A07F14	CRISILAAA	2250	30,530.23	3.72	
7.62% Mahindra & Mahindra Financial Services Ltd.	INE774D07Q87	HTCHINDAAA	3000	30,106.29	3.67	
8.10% Reliance Jio Infocomm Ltd.	INE110L07054	CRISILAAA	2850	28,899.11	3.52	
8.12% ONGC Mangalore Petrochemicals Ltd.	INE053T07026	HTCHINDAAA	2650	26,888.12	3.28	
8.34% HDFC Ltd.	INE001A070U6	CRISILAAA	265	26,857.59	3.27	
9.81% Power Finance Corporation Ltd.	INE134E07406	CRISILAAA	2600	26,707.46	3.25	
8.04% Small Industries Development Bank of India	INE556F09601	CAREAAA	2500	25,387.35	3.09	
8.30% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08318	ICRAAAA	2400	24,390.53	2.97	
8.50% Power Finance Corporation Ltd.	INE134E08H02	CRISILAAA	2000	20,455.94	2.49	
7.81% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08326	ICRAAAA	2000	20,178.82	2.46	
7.62% Bajaj Finance Ltd.	INE296A07P28	CRISILAAA	2000	20,057.88	2.44	
7.35% Mahindra & Mahindra Financial Services Ltd.	INE774D07R03	HTCHINDAAA	2000	19,912.74	2.43	
6.78% Reliance Industries Ltd.	INE002A08484	CRISILAAA	2000	19,912.12	2.43	
7.50% HDFC Ltd.	INE001A07Q09	CRISILAAA	194	19,437.19	2.37	
7.70% Kotak Mahindra Prime Ltd.	INE916DA7MS1	CRISILAAA	1820	18,252.53	2.22	
8.78% Indiabulls Housing Finance Ltd.	INE14807H088	CAREAAA	1700	17,309.77	2.11	
8.10% Reliance Jio Infocomm Ltd.	INE110L07062	CRISILAAA	1670	16,947.44	2.06	
8.48% Bajaj Finance Ltd.	INE296A07LN3	HTCHINDAAA	1550	15,758.46	1.92	
8.40% Reliance Jio Infocomm Ltd.	INE110L07021	CRISILAAA	1250	12,638.30	1.54	
9.04% Rural Electrification Corporation Ltd.	INE020B08856	CRISILAAA	1160	12,045.81	1.47	
8.40% ONGC Mangalore Petrochemicals Ltd.	INE053T07018	HTCHINDAAA	1141	11,594.56	1.41	
7.95% PNB Housing Finance Ltd.	INE572E03935	CAREAAA	1050	10,600.14	1.29	
8.36% Power Finance Corporation Ltd.	INE134E08GX5	CRISILAAA	1000	10,258.69	1.25	
8.45% Fullerton India Credit Co. Ltd.	INE35H07928	CAREAAA	1000	10,150.83	1.24	
8.80% Indiabulls Housing Finance Ltd.	INE14807H15	CAREAAA	1000	10,095.09	1.23	
7.79% Kotak Mahindra Prime Ltd.	INE916DA7NP5	CRISILAAA	1000	10,051.65	1.22	
7.30% Power Finance Corporation Ltd.	INE134E08J47	CRISILAAA	1000	10,038.37	1.22	
7.43% Mahindra & Mahindra Financial Services Ltd.	INE774D07Q81	HTCHINDAAA	1000	9,987.72	1.22	
6.54% Export-Import Bank of India	INE514E08F11	CRISILAAA	959	9,520.52	1.16	
8.32% Reliance Jio Infocomm Ltd.	INE110L07070	CRISILAAA	900	9,288.26	1.13	
8.65% Kotak Mahindra Prime Ltd.	INE916DA7L8	CRISILAAA	885	9,015.52	1.10	
7.98% National Bank for Agriculture & Rural Development	INE261F08592	CRISILAAA	755	7,660.38	0.93	
8.35% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08292	ICRAAAA	750	7,591.28	0.92	
8.00% HDB Financial Services Ltd.	INE7560T696	CRISILAAA	750	7,586.58	0.92	
7.50% HDFC Ltd.	INE001A07RA1	CRISILAAA	75	7,458.32	0.91	
8.06% Small Industries Development Bank of India	INE556F09593	CAREAAA	705	7,163.82	0.87	
9.60% LIC Housing Finance Ltd.	INE115A07E33	CRISILAAA	600	6,161.93	0.75	
9.85% LIC Housing Finance Ltd.	INE115A07J23	CRISILAAA	500	5,047.79	0.62	
7.98% Kotak Mahindra Investments Ltd.	INE975F07P52	CRISILAAA	500	5,028.30	0.61	
9.76% LIC Housing Finance Ltd.	INE115A07F82	CRISILAAA	450	4,641.72	0.57	
7.40% HDFC Ltd.	INE001A07PW9	CRISILAAA	45	4,509.09	0.55	
7.85% Indiabulls Housing Finance Ltd.	INE14807H100	ICRAAAA	420	4,208.19	0.51	
ZCB LIC Housing Finance Ltd.	INE115A07V14	CRISILAAA	350	4,076.17	0.50	
9.70% Export-Import Bank of India	INE514E08D07	CRISILAAA	350	3,604.78	0.44	
9.45% Dewan Housing Finance Corporation Ltd.	INE202B07FG5	CAREAAA	350	3,536.98	0.43	
8.70% HDFC Ltd.	INE001A07NW4	CRISILAAA	500	2,573.12	0.31	
8.80% Mahindra & Mahindra Financial Services Ltd.	INE774D07OAA	HTCH	250	2,548.63	0.31	
INDAAA						
8.55% Reliance Jio Infocomm Ltd.	INE110L07013	CRISILAAA	250	2,530.22	0.31	
7.25% PNB Housing Finance Ltd.	INE572E05052	CAREAAA	250	2,492.33	0.30	
7.25% Small Industries Development Bank of India	INE556F081V6	CAREAAA	205	2,062.56		

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Balance					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	420611	7,594.97	3.64
ICICI Bank Ltd.	INE090A01021	Banks	1894399	5,239.91	2.51
State Bank of India.	INE062A01020	Banks	1922640	4,880.62	2.34
IndusInd Bank Ltd.	INE095A01012	Banks	261146	4,393.00	2.11
Larsen & Toubro Ltd.	INE018A01030	Construction Project	332528	3,797.64	1.82
ITC Ltd.	INE154A01025	Consumer Non Durables	1457000	3,763.43	1.81
Fag Bearings India Ltd.	INE153A01014	Industrial Products	74852	3,660.23	1.76
GAIL (India) Ltd.	INE129A01019	Gas	807390	3,383.37	1.62
Maruti Suzuki India Limited	INE585B01010	Auto	41813	3,335.92	1.60
V.S.T Tillers Tractors Ltd.	INE764D01017	Auto	159952	3,265.02	1.57
RBL Bank Ltd.	INE976G01028	Banks	63956	3,213.84	1.54
Inter Motors Ltd.	INE155A01022	Auto	792488	3,181.84	1.53
Tata Globe Aviation Ltd.	INE646J01027	Transportation	258466	2,834.86	1.36
AXIS Bank Ltd.	INE238A01034	Banks	550000	2,800.33	1.34
YES Bank Ltd.	INE528G01020	Banks	800000	2,800.00	1.34
ATU Ltd.	INE100A01010	Chemicals	114244	2,730.55	1.31
JK Cement Ltd.	INE23G01014	Cement	283814	2,707.59	1.30
GlaxoSmithKline Consumer Healthcare Ltd.	INE264A01014	Consumer Non Durables	53783	2,698.19	1.29
Infysoft Ltd.	INE009A01021	Software	294684	2,651.86	1.27
Sun TV Network Limited	INE424H01027	Media and Entertainment	333444	2,541.01	1.22
Thermax Ltd.	INE152A01029	Industrial Capital Goods	265457	2,523.83	1.21
Reliance Industries Ltd.	INE002A01018	Petroleum Products	315496	2,463.71	1.18
HDFC Ltd.	INE001A01036	Finance	139758	2,434.79	1.17
Shree Cement Ltd.	INE070A01015	Cement	12983	2,412.25	1.16
Motherhood Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	704818	2,371.01	1.14
Zee Entertainment Enterprises Ltd.	INE256A01028	Entertainment	453980	2,361.15	1.13
Kajaria Ceramics Ltd.	INE217B01036	Construction	333030	2,360.52	1.13
Dixon Technologies India Ltd.	INE935N01012	Consumer Durables	88703	2,349.52	1.13
Mahindra & Mahindra Ltd.	INE101A01026	Auto	186809	2,343.05	1.13
The Ramco Cements Ltd.	INE331A01037	Cement	332459	2,301.95	1.10
Power Grid Corporation of India Ltd.	INE752E01010	Power	1050000	2,215.50	1.06
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	470000	2,215.11	1.06
Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	214591	2,156.64	1.03
Gujarat Gas Company Ltd.	INE844Q01022	Gas	250000	2,093.88	1.00
Bajaj Auto Ltd.	INE917B01010	Auto	64203	1,996.33	0.96
Techno Electric & Engineering Co. Ltd.	INE286K01024	Construction Project	582165	1,896.40	0.91
Strides Aroclab Ltd.	INE939A01011	Pharmaceuticals	210931	1,867.79	0.90
Federal Cables Ltd.	INE235A01022	Industrial Products	340514	1,845.42	0.89
Windproof of India Ltd.	INE171A01029	Banks	1633200	1,839.80	0.88
ICICI Lombard General Insurance Co. Ltd.	INE176A01013	Consumer Durables	138685	1,778.98	0.85
Bank of Baroda	INE028A01039	Banks	1195000	1,644.32	0.79
Bharat Forge Ltd.	INE465A01025	Industrial Products	278000	1,637.14	0.79
Laurus Labs Ltd.	INE947Q01010	Pharmaceuticals	309862	1,571.47	0.75
Eris Lifesciences Ltd.	INE46M01024	Pharmaceuticals	269130	1,552.21	0.74
D. B. Corp Limited	INE950M01011	Media and Entertainment	409747	1,547.61	0.74
McLeod Russel India Ltd.	INE942G01012	Consumer Non Durables	942858	1,541.57	0.74
Solar Industries India Limited	INE343H01029	Chemicals	166887	1,510.83	0.72
Tata Consultancy Services Ltd.	INE467B01029	Software	59426	1,447.59	0.69
Cipla Ltd.	INE039A01026	Pharmaceuticals	245106	1,436.57	0.69
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	334000	1,377.25	0.66
Persistent Systems Limited	INE262H01013	Software	202273	1,354.82	0.65
BEML Limited	INE258A01016	Industrial Capital Goods	84722	1,343.65	0.64
S Chand And Company Ltd.	INE807K01035	Media and Entertainment	291411	1,328.40	0.64
Kirloskar Oil Engines Ltd.	INE146J01010	Industrial Products	358270	1,306.97	0.63
SBI Life Insurance Company Ltd.	INE123W01016	Finance	158151	1,107.06	0.53
ICICI Prudential Insurance SRF Ltd.	INE726G01019	Finance	283661	1,102.87	0.53
Equitas Holdings Ltd.	INE647A01010	Textile Products	69438	1,070.11	0.51
AU Small Finance Bank Ltd.	INE988K01017	Finance	557711	848.84	0.41
			147438	838.33	0.40
Total				142,607.90	68.37
Warrants					
Listed/Awaiting listing on Stock Exchange					
HDFC Ltd.	INE001A13031	Finance	131400	411.28	0.20
Total				411.28	0.20
Hedging Positions through Futures					
				(1,259.68)	(0.61)
Total				(1,259.68)	(0.61)
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.65% Bank of Baroda	INE028A08117	CRISIL AAA	1000	9,897.41	4.75
8.97% U.P. Power Corporation Ltd. (Guaranteed By UP State Government)	INE540F07061	FTCHINDAAA(SO)	650	6,741.94	3.23
11.25% Syndicate Bank	INE667A08070	CAREAAA	457	4,733.99	2.27
8.05% Mahindra & Mahindra Financial Services Ltd.	INE774D08MM1	FTCHINDAAA	400000	3,943.78	1.89
9.95% Bank of India	INE084A08102	CRISIL AA+	350	3,439.52	1.65
10.49% Vijaya Bank	INE705A08094	ICRAAAA	300	3,039.28	1.46
7.25% Reliance Utilities And Power Pvt. Ltd.	INE936D07091	CRISIL AAA	100	997.81	0.48
11.15% Allahabad Bank	INE428A08069	FTCHINDA	100	992.38	0.48
10.90% Punjab & Sind Bank	INE608A08025	ICRAAA+	71	701.61	0.34
11.25% Syndicate Bank	INE667A08062	CAREAAA	50	516.52	0.25
9.25% LIC Housing Finance Ltd.	INE115A07D03	CRISIL AAA	5	53.55	0.03
Total				35,057.79	16.83
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
6.57% Government Stock - 2033	IN0020160100	SOV	7000000	6,653.12	3.19
7.35% Government Stock - 2024	IN0020090034	SOV	4009400	4,110.50	1.97
6.79% Government Stock - 2027	IN0020170026	SOV	2500000	2,522.00	1.21
7.75% Government Stock - 2034	IN0020150051	SOV	1000000	1,050.81	0.50
7.70% Government Stock - 2023	IN4520160271	SOV	700000	713.85	0.34
8.45% Government Stock - 2023	IN1320150072	SOV	200000	210.68	0.10
8.27% Government Stock - 2022	IN2920160081	SOV	96000	100.12	0.05
8.29% Government Stock - 2024	IN2920160107	SOV	72000	75.24	0.04
6.62% Government Stock - 2051	IN0020160092	SOV	72000	66.05	0.03
8.43% Government Stock - 2019	IN3420080100	SOV	25000	25.57	0.01
8.19% Government Stock - 2026	IN2920160123	SOV	40	0.04	0.00
Total				15,527.98	7.44
Term Deposits (Placed as margin)					
Bank					
AXIS Bank Ltd.		Duration			
		93 to 94 Days		850.00	0.40
Total				850.00	0.40
Collateral Borrowing & Lending obligation					
				6,872.89	3.30
Total				6,872.89	3.30
Net Current Assets/(Liabilities)					
				8,389.53	4.07
Grand Total				208,457.69	100.00
Notes :					
1. Total value of illiquid equity shares and percentage to Net Assets : Nil					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. Portfolio Turnover Ratio : 24.14%					
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					
5. Hedging Positions through Futures as on 30th September, 2017					
Underlying					
		Long/Short	Futures	Current Price of the Contract	Margin Maintained in Lakhs
ICICI Bank Ltd. OCTOBER 2017 Future		Short	282.3537	277.9	32.3173125
IndusInd Bank Ltd. OCTOBER 2017 Future		Short	1,715.4284	1682.2	77.5572
RBL Bank Ltd OCTOBER 2017 Future		Short	527.7264	508.25	27.850375
Yes Bank Ltd OCTOBER 2017 Future		Short	371.3540	351.05	59.668625
Total exposure due to futures (hedging positions) as a % age of net assets (0.61%)					
6. For the period ended 30th September, 2017 other than hedging transactions through futures which have been squared off/expired are as follows;					
Total Number of contracts where futures were bought			233		
Total Number of contracts where futures were sold			187		
Gross Notional Value of contracts where futures were bought			1713.36	Lacs	
Gross Notional Value of contracts where futures were sold			1273.56	Lacs	
Net Profit/Loss value on all contracts combined			33.66	Lacs	
7. For the period ended 30th September, 2017 other than hedging transactions through futures which have been squared off/expired are as follows;					
Total Number of contracts where futures were bought			1385		
Total Number of contracts where futures were sold			1385		
Gross Notional Value of contracts where futures were bought			6999.6	Lacs	
Gross Notional Value of contracts where futures were sold			7246.27	Lacs	
Net Profit/Loss value on all contracts combined			246.67	Lacs	

Kotak Classic Equity					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
Reliance Industries Ltd.	INE002A01018	Petroleum Products	82054	640.76	5.70
Infosys Ltd.	INE009A01021	Software	68618	617.49	5.49
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	183268	440.94	3.92
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	36450	427.89	3.80
Maruti Suzuki India Limited	INE585B01010	Auto	5283	421.49	3.75
Bajaj Finance Ltd.	INE296A01024	Finance	21365	392.70	3.49
Power Grid Corporation of India Ltd.	INE752E01010	Power	186031	392.53	3.49
GAIL (India) Ltd.	INE129A01019	Gas	37479	313.36	2.79
Hero MotoCorp Ltd.	INE158A01026	Auto	8180	308.76	2.74
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	64223	302.68	2.69
National Thermal Power Corporation Ltd.	INE733E01010	Power	177309	296.90	2.64
State Bank of India.	INE062A01020	Banks	108660	275.83	2.45
Grasim Industries Ltd.	INE047A01021	Cement	22087	250.46	2.23
Tata Consultancy Services Ltd.	INE467B01029	Software	9010	219.48	1.95
HDFC Bank Ltd.	INE040A01026	Banks	11897	214.82	1.91
Tata Steel Ltd.	INE081A01012	Ferrous Metals	28660	187.02	1.66
ITC Ltd.	INE154A01025	Consumer Non Durables	70689	182.59	1.62
Sun TV Network Limited	INE424H01027	Media and Entertainment	23756	181.03	1.61
IndusInd Bank Ltd.	INE095A01012	Banks	10657	179.27	1.59
Tata Communications Ltd.	INE151A01013	Telecom - Services	24846	170.27	1.51
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	53896	169.37	1.51
AU Small Finance Bank Ltd.	INE949L01017	Banks	27921	158.76	1.41
Tech Mahindra Ltd.	INE69C01036	Software	32734	149.87	1.33
Bajaj Finserv Ltd.	INE918I01018	Finance	2866	147.73	1.31
HDFCLtd.	INE01A01036	Finance	8267	144.02	1.28
Indraprastha Gas Ltd.	INE203G01019	Gas	9713	142.97	1.27
Federal Bank Ltd.	INE171A01029	Banks	125400	141.26	1.26
Colgate - Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	11439	122.03	1.08
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	4549	119.29	1.06
Laurus Labs Ltd.	INE947Q01010	Pharmaceuticals	18440	93.52	0.83
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	20199	80.90	0.72
Avenue Supermarts Ltd.	INE192R01011	Retailing	7450	80.34	0.71
Eris Lifesciences Ltd.	INE406M01024	Pharmaceuticals	13922	80.30	0.71
JSW Steel Ltd.	INE019A01038	Ferrous Metals	30907	76.79	0.68
The Ramco Cements Ltd.	INE331A01037	Cement	10835	75.02	0.67
Aditya Birla Capital Ltd.	INE674K01013	Finance	39321	72.25	0.64
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	14253	60.83	0.54
Eicher Motors Ltd.	INE066A01013	Auto	182	56.81	0.51
Prataap Snacks Limited	INE393P01035	Consumer Non Durables	5595	52.48	0.47
Ultratech Cement Ltd.	INE481G01011	Cement	1185	45.67	0.41
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	3980	45.04	0.40
Tata Motors Ltd.	INE155A01020</				

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Capital Protection Oriented Scheme Series 2					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	16505	298.03	2.10
Maruti Suzuki India Limited	INES5B01010	Auto	3080	245.73	1.73
IndusInd Bank Ltd.	INE095A01012	Banks	12860	216.33	1.52
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	31149	146.81	1.03
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	11054	129.76	0.91
Infosys Ltd.	INE009A01021	Software	13569	122.11	0.86
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	10137	114.72	0.81
Bajaj Finserv Ltd.	INE918I01018	Finance	1960	101.03	0.71
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	18014	93.69	0.66
Bajaj Finance Ltd.	INE296A01024	Finance	4280	78.67	0.55
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	38311	65.49	0.46
Briannia Industries Ltd.	INE216A01022	Consumer Non Durables	1287	55.91	0.39
Bajaj Auto Ltd.	INE917I01010	Auto	1734	53.92	0.38
Lupin Ltd.	INE326A01037	Pharmaceuticals	5010	50.80	0.36
Larsen and Toubro Ltd.	INE018A01030	Construction Project	4387	50.10	0.35
Tata Motors Ltd.	INE155A01022	Auto	12327	49.49	0.35
AXIS Bank Ltd.	INE238A01034	Banks	9318	47.44	0.33
Ashok Leyland Ltd.	INE208A01029	Auto	37563	46.24	0.33
Bosch Limited	INE323A01026	Auto Ancillaries	218	44.79	0.31
ICICI Bank Ltd.	INE090A01021	Banks	15786	43.66	0.31
Tata Consultancy Services Ltd.	INE467B01029	Software	1746	42.53	0.30
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	17000	40.90	0.29
Dish TV India Ltd.	INE836F01026	Media and Entertainment	41981	31.42	0.22
HCL Technologies Ltd.	INE860A01027	Software	3429	30.00	0.21
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	959	22.33	0.16
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	4716	22.18	0.16
Cummins India Ltd.	INE298A01020	Industrial Products	2070	19.13	0.13
YES Bank Ltd.	INE258G01027	Banks	5230	18.31	0.13
Reliance Industries Ltd.	INE002A01018	Petroleum Products	2322	18.13	0.13
ITC Ltd.	INE154A01025	Consumer Non Durables	6645	17.16	0.12
Coal India Limited	INE522F01014	Minerals/Mining	5861	15.87	0.11
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	3348	14.29	0.10
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	1787	12.36	0.09
Power Grid Corporation of India Ltd.	INE752E01010	Power	4697	9.91	0.07
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	870	7.45	0.05
Grasim Industries Ltd.	INE047A01021	Cement	445	5.05	0.04
Mahindra & Mahindra Ltd.	INE101A01026	Auto	395	4.95	0.03
Aditya Birla Capital Ltd.	INE674K01013	Finance	623	1.14	0.01
Sun Pharma Advance Research Co. Ltd.	INE232I01014	Pharmaceuticals	77	0.29	0.00
Total				2,388.12	16.80
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.38% Rural Electrification Corporation Ltd.	INE000B07HY0	CRSILAAA	170	1,743.16	12.26
ZCBICICI Home Finance Company Ltd.	INE071G08T8	KRAAAA	280	1,638.10	11.52
9.70% Export-Import Bank of India	INE514E08DD7	CRSILAAA	150	1,544.90	10.86
8.28% Power Finance Corporation Ltd.	INE134E08HU9	CRSILAAA	150	1,518.63	10.68
8.35% HDFC Ltd.	INE01A070G5	CRSILAAA	10	1,012.25	7.12
8.50% HDB Financial Services Ltd.	INE750F0796	CRSILAAA	100	1,011.54	7.11
ZCB LIC Housing Finance Ltd.	INE115A07EQ3	CRSILAAA	60	886.10	6.23
Total				9,354.68	65.78
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.39% Government Stock - 2018	IN2920150272	SOV	1410000	1,422.07	10.00
Total				1,422.07	10.00
Collateral Borrowing & Lending obligation				636.80	4.48
Total				636.80	4.48
Net Current Assets/(Liabilities)				422.14	2.94
Grand Total				14,223.81	100.00
Notes :					
1. Average Maturity of the portfolio : 0.77 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 193					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
18.60% Edelweiss Commodities Services Ltd.	INE657N07365	KRAAAA	220	2,203.84	9.33
10.00% Indostar Capital Finance Pvt. Ltd.	INE896L07371	CAREAA-	20	2,039.09	8.63
9.82% Edelweiss Agri Value Chain Ltd. (Unconditional and irrevocable guarantee from Edelweiss Financial Services Limited)	INE610J07028	CARE AA(SO)	200	2,022.35	8.56
10.50% Manappuram Finance Ltd.	INE522D07917	CAREAA	150	1,535.53	6.50
10.25% Hinduja Leyland Finance Ltd.	INE146007219	CAREAA-	100	1,023.73	4.33
7.65% HDFC Ltd.	INE01A07QES	CRSILAAA	10	1,004.24	4.25
10.50% Manappuram Finance Ltd.	INE522D07909	CAREAA	50	511.78	2.17
Total				10,340.56	43.77
Privately placed / Unlisted					
ZCB Adani Power Ltd. (Secured by Equity shares of Adani Ports and SEZ Ltd, Adani Transmission and Adani Enterprises)	INE814H07166	BRCKWORK BWR(AA(SO))	22	2,338.60	9.90
ZCB Continental Drug Company Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE582R07051	BRCKWORK BWR(AA(SO))	20	2,335.63	9.89
8.50% Trends In Vogue Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE874W07011	KRA AAA(SO)	22	2,200.94	9.32
10.05% High Point Properties Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE470T08020	KRA AA(SO)	20	2,017.27	8.54
10.05% Grand View Estates Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt. Ltd.)	INE347N08023	KRAAAA	19	1,914.36	8.11
ZCB IL & FS Transportation Networks Ltd. (Secured by Equity shares of IL & FS Ltd)	INE975G08140	CARE AA(SO)	200	1,165.89	4.94
9.57% Primal Finance Limited	INE140A07146	KRAAAA	50	508.29	2.15
Total				12,480.98	52.85
Reverse Repo#				190.41	0.81
Collateral Borrowing & Lending obligation				57.98	0.25
Net Current Assets/(Liabilities)				546.44	2.32
Grand Total				23,616.37	100.00
Notes :					
1. Average Maturity of the portfolio : 1.09 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. # Reverse Repo Placement with Sankhya Financial Service Pvt. Ltd.					
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak Capital Protection Oriented Scheme Series 3					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	2020	36.48	1.20
Infosys Ltd.	INE009A01021	Software	1947	17.52	0.58
ITC Ltd.	INE154A01025	Consumer Non Durables	5030	12.99	0.43
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	2692	12.69	0.42
Power Grid Corporation of India Ltd.	INE752E01010	Power	5881	12.41	0.41
IndusInd Bank Ltd.	INE095A01012	Banks	704	11.84	0.39
Tata Consultancy Services Ltd.	INE467B01029	Software	479	11.67	0.38
Hero MotoCorp Ltd.	INE158A01026	Auto	303	11.44	0.38
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	4719	11.35	0.37
Grasim Industries Ltd.	INE047A01021	Cement	986	11.18	0.37
Tata Steel Ltd.	INE081A01012	Ferrous Metals	1671	10.90	0.36
National Thermal Power Corporation Ltd.	INE733E01010	Power	5495	9.20	0.30
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	703	7.96	0.26
Reliance Industries Ltd.	INE002A01018	Petroleum Products	974	7.61	0.25
RBL Bank Ltd.	INE976G01028	Banks	1468	7.44	0.24
ICICI Bank Ltd.	INE090A01021	Banks	2455	6.79	0.22
GAIL (India) Ltd.	INE129A01019	Gas	1602	6.71	0.22
Maruti Suzuki India Limited	INES5B01010	Auto	83	6.62	0.22
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	562	6.60	0.22
Ultratech Cement Ltd.	INE481G01011	Cement	154	5.94	0.20
YES Bank Ltd.	INE258G01027	Banks	1540	5.39	0.18
AXIS Bank Ltd.	INE238A01034	Banks	1040	5.30	0.17
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	970	5.04	0.17
Bajaj Finance Ltd.	INE296A01024	Finance	262	4.82	0.16
Wipro Ltd.	INE075A01022	Software	1710	4.79	0.16
Tech Mahindra Ltd.	INE669C01036	Software	1029	4.71	0.15
Tata Motors Ltd.	IN9155A01020	Auto	2018	4.49	0.15
Bajaj Finserv Ltd.	INE918I01018	Finance	85	4.38	0.14
Biocon Ltd.	INE376G01013	Pharmaceuticals	1308	4.34	0.14
Petronet LNG Ltd.	INE347G01014	Gas	1874	4.33	0.14
HCL Technologies Ltd.	INE860A01027	Software	481	4.21	0.14
State Bank of India.	INE062A01020	Banks	1633	4.15	0.14
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	2265	3.87	0.13
ACC Ltd.	INE012A01025	Cement	228	3.78	0.12
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	1201	3.77	0.12
JSW Steel Ltd.	INE019A01038	Ferrous Metals	1489	3.70	0.12
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	719	3.62	0.12
Laurus Labs Ltd.	INE947Q01010	Pharmaceuticals	512	2.60	0.09
Lupin Ltd.	INE326A01037	Pharmaceuticals	253	2.57	0.08
Aditya Birla Capital Ltd.	INE674K01013	Finance	1380	2.54	0.08
The Ramco Cements Ltd.	INE331A01037	Cement	367	2.54	0.08
Ambuja Cements Ltd.	INE079A01024	Cement	943	2.51	0.08
Mahindra & Mahindra Ltd.	INE101A01026	Auto	183	2.30	0.08
Indraprastha Gas Ltd.	INE203G01019	Gas	147	2.16	0.07
HDFC Ltd.	INE001A01036	Finance	122	2.13	0.07
Adani Ports and Special Economic Zone Limited	INE742F01042	Transportation	563	2.12	0.07
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	602	1.78	0.06
Colgate - Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	133	1.42	0.05
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	59	1.37	0.05
Primal Enterprises Ltd.	INE140A01024	Pharmaceuticals	49	1.28	0.04
Tata Communications Ltd.	INE151A01013	Telecom - Services	156	1.07	0.04
Cipla Ltd.	INE059A01026	Pharmaceuticals	144	0.84	0.03
Total				329.26	10.84
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
11.00% Power Finance Corporation Ltd.	INE134E08BE6	CRSILAAA	25	259.32	8.52
9.00% Export-Import Bank of India	INE514E08AP7	CRSILAAA	25	256.65	8.44
8.06% Small Industries Development Bank of India	INE556F09593	CAREAAA	25	254.04	8.35
8.33% Indian Railway Finance Corporation Ltd.	INE033F07850	CRSILAAA	20	204.11	6.71
8.40% ONGC Mangalore Petrochemicals Ltd.	INE053T07018	HITCHINDAAA	20	203.24	6.68
Total				1,177.36	38.70
Privately placed / Unlisted					
9.78% Tata Sons Ltd.	INE895D07412	CRSILAAA	25	256.85	8.44
Total				256.85	8.44
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.39% Government Stock - 2019	IN2920150280	SOV	500000	510.61	16.78
Total				510.61	16.78
Collateral Borrowing & Lending obligation				689.79	22.67
Total				689.79	22.67
Net Current Assets/(Liabilities)				78.23	2.57
Grand Total				3,042.10	100.00
Notes :					
1. Average Maturity of the portfolio : 0.87 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 190					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
ZCB Bajaj Finance Ltd.	INE296A07JK3	HITCHINDAAA	70	815.16	9.85

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Tax Saver					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	240000	4,333.68	6.46
Reliance Industries Ltd.	INE02A01018	Petroleum Products	414000	3,232.93	4.82
IndusInd Bank Ltd.	INE095A01012	Banks	140000	2,355.08	3.51
Hero MotoCorp Ltd.	INE158A01026	Auto	60000	2,264.73	3.38
Shree Cement Ltd.	INE070A01015	Cement	12000	2,229.61	3.33
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	500000	2,134.00	3.18
ITC Ltd.	INE154A01025	Consumer	802500	2,072.86	3.09
ICICI Bank Ltd.	INE090A01021	Banks Non Durables	717500	1,984.61	2.96
Mahanagar Gas Ltd.	INE002S01010	Gas	173670	1,901.34	2.84
HDFC Ltd.	INE001A01036	Finance	100000	1,742.15	2.60
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	345000	1,625.99	2.43
State Bank of India.	INE062A01020	Banks	630000	1,599.26	2.39
OCL India Limited	INE290B01025	Cement	130000	1,586.20	2.37
GAIL (India) Ltd.	INE129A01019	Gas	375000	1,571.44	2.34
RBL Bank Ltd.	INE976G01028	Banks	305075	1,546.58	2.31
UltraTech Cement Ltd.	INE081G01011	Cement	40000	1,541.68	2.30
Infosys Ltd.	INE009A01021	Software	170000	1,529.83	2.28
SKF India Ltd.	INE640A01023	Industrial Products	100129	1,520.26	2.27
AXIS Bank Ltd.	INE238A01034	Banks	295000	1,501.99	2.24
Larsen and Toubro Ltd.	INE018A01030	Construction Project	125000	1,427.56	2.13
Whirlpool of India Ltd.	INE174G01013	Consumer Durables	105000	1,346.89	2.01
Bajaj Finance Ltd.	INE296A01024	Finance	65000	1,194.73	1.78
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	250000	1,175.88	1.75
Thermax Ltd.	INE152A01029	Industrial Capital Goods	120000	1,140.90	1.70
YES Bank Ltd.	INE528G01027	Banks	300000	1,050.00	1.57
The Ramco Cements Ltd	INE331A01037	Cement	150000	1,038.60	1.55
Solar Industries India Limited	INE343H01029	Chemicals	112250	1,016.20	1.52
Techno Electric & Engineering Co.Ltd.	INE286K01024	Construction Project	300000	977.25	1.46
AU Small Finance Bank Ltd.	INE949L01017	Banks	167567	952.79	1.42
UPL Ltd.	INE028A01036	Pesticides	120000	934.20	1.39
Federal Bank Ltd.	INE171A01029	Banks	800000	901.20	1.34
Bata India Ltd.	INE176A01028	Consumer Durables	120000	827.94	1.23
Ashok Leyland Ltd.	INE208A01029	Auto	650000	800.15	1.19
Maruti Suzuki India Limited	INE585B01010	Auto	10000	797.82	1.19
Max Financial Services Ltd	INE180A01020	Finance	135000	797.72	1.19
SRF Ltd.	INE647A01010	Textile Products	50000	770.55	1.15
Arvind Ltd.	INE034A01011	Textile Products	20000	740.60	1.10
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	100000	709.00	1.06
Spicejet Ltd.	INE285B01017	Transportation	550000	704.28	1.05
Gujarat State Petronet Ltd.	INE246F01010	Gas	350000	701.05	1.05
HCL Technologies Ltd.	INE060A01027	Software	76992	673.53	1.00
Container Corporation of India Ltd.	INE111A01017	Transportation	50000	673.33	1.00
AIA Engineering Limited	INE212H01026	Industrial Products	50000	664.35	0.99
Strides Aroclab Ltd.	INE939A01011	Pharmaceuticals	75000	664.13	0.99
Multi Commodity Exchange of India Limited	INE745G01035	Finance	60000	623.49	0.93
Navneet Education Ltd.	INE060A01024	Media and Entertainment	375000	621.56	0.93
Laurus Labs Ltd.	INE947Q01010	Pharmaceuticals	120000	608.58	0.91
Tejas Networks Ltd.	INE01001012	Telecom-Equipment & Accessories	194590	577.15	0.86
Linde India Ltd.	INE473A01011	Chemicals	150000	564.08	0.84
Mahindra & Mahindra Ltd.	INE101A01026	Auto	40000	501.70	0.75
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	15000	405.23	0.60
Blue Dart Express Ltd.	INE233B01017	Transportation	8465	350.26	0.52
LIC Housing Finance Ltd.	INE115A01026	Finance	50000	313.68	0.47
KSB Pumps Ltd.	INE999A01015	Industrial Products	38749	285.04	0.43
Total				65,805.64	98.15
Preference Share					
Listed/Awaiting listing on Stock Exchange					
Zee Entertainment Enterprises Ltd.	INE256A04022	Media and Entertainment	787500	77.96	0.12
Total				77.96	0.12
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.30% Blue Dart Express Ltd.	INE233B08087	KRAAA	59255	5.94	0.01
9.40% Blue Dart Express Ltd.	INE233B08095	KRAAA	33860	3.44	0.01
9.50% Blue Dart Express Ltd.	INE233B08103	KRAAA	25395	2.62	0.00
Total				12.00	0.02
Collateral Borrowing & Lending obligation				1,558.52	2.32
Total				1,558.52	2.32
Net Current Assets/(Liabilities)				(410.43)	(0.61)
Grand Total				67,043.69	100.00
Notes :					
1. Total value of illiquid equity shares and percentage to Net Assets : Nil					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. Portfolio Turnover Ratio : 22.2%					
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak FMP Series 181					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.65% LIC Housing Finance Ltd.	INE115A07F66	CRISIL AAA	55	567.02	10.45
8.33% Indian Railway Finance Corporation Ltd.	INE053F07850	CRISIL AAA	55	561.30	10.35
8.06% Small Industries Development Bank of India	INE556F09593	CAREAAA	55	558.88	10.30
7.98% National Bank for Agriculture & Rural Development	INE261F08592	CRISIL AAA	55	558.04	10.29
9.63% Rural Electrification Corporation Ltd.	INE020B07A8	CRISIL AAA	50	516.55	9.52
9.65% HDFC Ltd.	INE001A07M39	CRISIL AAA	50	513.78	9.47
9.09% Power Finance Corporation Ltd.	INE134E07513	CRISIL AAA	40	413.65	7.63
9.00% Export-Import Bank of India	INE514E08AP7	CRISIL AAA	15	153.99	2.84
8.72% Power Finance Corporation Ltd.	INE134E08F7	CRISIL AAA	10	102.07	1.88
8.05% Rural Electrification Corporation Ltd.	INE020B08971	CRISIL AAA	10	101.26	1.87
7.49% HDFC Ltd.	INE001A07Q43	CRISIL AAA	1	100.19	1.85
Total				4,146.73	76.45
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.43% Government Stock -2019	IN3420080100	SOV	875000	895.01	16.50
8.39% Government Stock -2019	IN2920150280	SOV	100000	102.12	1.88
Total				997.13	18.38
Collateral Borrowing & Lending obligation				12.00	0.22
Total				12.00	0.22
Net Current Assets/(Liabilities)				268.01	4.95
Grand Total				5,423.87	100.00
Notes :					
1. Average Maturity of the portfolio : 1.35 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak Emerging Equity					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
IndusInd Bank Ltd.	INE095A01012	Banks	480757	8,087.29	3.39
Fag Bearings India Ltd.	INE513A01014	Industrial Products	161854	7,914.58	3.32
Atul Ltd.	INE100A01010	Chemicals	303246	7,247.88	3.04
The Ramco Cements Ltd.	INE331A01037	Cement	909262	6,295.73	2.64
Federal Bank Ltd.	INE171A01029	Banks	5253400	5,917.96	2.48
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	1725805	5,805.61	2.44
Bata India Ltd.	INE176A01028	Consumer Durables	839269	5,790.54	2.43
RBL Bank Ltd.	INE976G01028	Banks	1103000	5,591.66	2.35
Solar Industries India Limited	INE343H01029	Chemicals	606142	5,487.40	2.30
Finolex Cables Ltd.	INE235A01022	Industrial Products	977216	5,296.02	2.22
Whirlpool of India Ltd.	INE174G01013	Consumer Durables	407518	5,227.44	2.19
Sundaram Finance Ltd.	INE660A01013	Finance	305947	5,159.34	2.17
Keval Kiran Clothing Limited	INE401H01017	Textile Products	279175	4,754.91	2.00
Persistent Systems Limited	INE262H01013	Software	703515	4,712.14	1.98
Strides Aroclab Ltd.	INE939A01011	Pharmaceuticals	506376	4,483.96	1.88
Navneet Education Ltd.	INE060A01024	Media and Entertainment	2671457	4,427.94	1.86
Eveready Industries India Ltd.	INE128A01029	Consumer Non Durables	1494499	4,424.46	1.86
Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	432354	4,345.16	1.82
BEML Limited	INE258A01016	Industrial Capital Goods	271058	4,298.84	1.80
Supreme Industries Limited	INE195A01028	Industrial Products	388004	4,263.39	1.79
Kajaria Ceramics Ltd.	INE217B01036	Construction	588983	4,174.71	1.75
SKF India Ltd.	INE640A01023	Industrial Products	274927	4,174.22	1.75
Ramkrishna Forgings Ltd.	INE39C01015	Industrial Products	666412	3,990.48	1.68
Coromandel International Limited	INE169A01031	Fertilisers	902965	3,901.71	1.64
Kirloskar Oil Engines Ltd.	INE146L01010	Industrial Products	1066461	3,890.45	1.63
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	928892	3,830.29	1.61
V-Guard Industries Ltd.	INE951I01027	Industrial Capital Goods	2100250	3,828.76	1.61
Inter Globe Aviation Ltd.	INE64G01027	Transportation	341971	3,750.74	1.57
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	85308	3,705.99	1.56
SRF Ltd.	INE647A01010	Textile Products	237318	3,657.31	1.54
ICICI Bank Ltd.	INE090A01021	Banks	1320660	3,652.95	1.53
Allcargo Logistics Ltd.	INE418H01029	Transportation	213924	3,639.61	1.53
Shriram City Union Finance Ltd.	INE722A01011	Finance	174368	3,593.03	1.51
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	505000	3,580.45	1.50
Thermax Ltd.	INE152A01029	Industrial Capital Goods	372973	3,546.04	1.49
Laurus Labs Ltd.	INE947Q01010	Pharmaceuticals	680354	3,450.42	1.45
Oberoi Realty Limited	INE093J01010	Construction	81147	3,438.79	1.44
D.B. Corp Limited	INE950J01011	Media and Entertainment	885127	3,343.12	1.40
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	267945	3,298.27	1.38
Future Retail Ltd.	INE752P01024	Retailing	625000	3,290.63	1.38
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	114012	3,080.09	1.29
Enamli Ltd.	INE548C01032	Consumer Non Durables	275957	3,019.38	1.27
Va Tech Wahg Limited	INE956G01038	Engineering Services	492472	2,904.60	1.22
Shela Foam Ltd.	INE916J01025	Consumer Durables	190112	2,848.45	1.20
Equitas Holdings Ltd.	INE988K01017	Finance	1848668	2,813.67	1.18
Zee Entertainment Enterprises Ltd.	INE256A01022	Media and Entertainment	540166	2,809.40	1.18
Bajaj Finance Ltd.	INE296A01024	Finance	141623	2,603.10	1.09
Bank of Baroda	INE028A01039	Banks	1884265	2,592.75	1.09
Carborundum Universal Ltd.	INE120A01034	Industrial Products	762657	2,423.34	1.02
PNC Infrastruch	INE195J01029	Construction	1720000	2,360.70	0.99
Gujarat State Petronet Ltd.	INE246F01010	Gas	1162522	2,328.53	0.98
Indraprastha Gas Ltd.	INE203G01019	Gas	145575	2,142.72	0.90
ICICI Prudential Insurance	INE726G01019	Finance	519090	2,018.22	0.85
Castrol (India) Ltd.	INE172A01027	Petroleum Products	487000	1,736.64	0.73
Zuan Agro Chemicals Ltd.	INE340M01016	Fertilisers	368291	1,639.82	0.69
Kirloskar Brothers Ltd.	INE732A01036	Industrial Products	683539	1,620.33	0.68
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	184176	1,576.09	0.66
D-Link (India) Ltd.	INE250K01012	Hardware	130782	1,377.75	0.58
Pennar Engineered Building Systems Limited	INE455001019	Ferrous Metals	994177	1,094.09	0.46
WPIL Ltd.	INE76SD01014	Industrial Products	219668	1,070.11	0.45
Total				227,330.00	95.42
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.3% Blue Dart Express Ltd.	INE233B08087	KRAAA	42469	4.26	0.00
9.4					

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Monthly Income Plan					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
ITC Ltd.	INE154A01025	Consumer Non-Durables	22000	568.26	1.54
Tata Motors Ltd.	INE155A01022	Auto	121000	485.82	1.32
Sun TV Network Limited	INE424H01027	Media and Entertainment	51000	388.65	1.05
Bata India Ltd.	INE176A01028	Consumer Durables	51000	351.87	0.95
Tata Communications Ltd.	INE151A01013	Telecom - Services	51000	349.50	0.95
ICICI Bank Ltd.	INE090A01021	Banks	110000	304.26	0.83
Whirlpool of India Ltd.	INE176A01013	Consumer Durables	26539	263.46	0.72
Hero Moto Corp Ltd.	INE158A01026	Auto	6900	260.44	0.71
State Bank of India.	INE062A01020	Banks	100000	253.85	0.69
Britannia Industries Ltd.	INE216A01022	Consumer Non-Durables	4500	195.49	0.53
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	21000	179.71	0.49
Eris Lifesciences Ltd.	INE406M01024	Pharmaceuticals	30000	173.03	0.47
Phillips Carbon Black Ltd.	INE02A01015	Chemicals	21000	169.12	0.46
Maruti Suzuki India Limited	INE585B01010	Auto	2100	167.54	0.45
TV 18 Broadcast Ltd.	INE88FH01027	Media and Entertainment	410000	159.29	0.43
Federal Bank Ltd.	INE171A01029	Banks	133000	149.82	0.41
Minatree Ltd.	INE01801017	Software	31000	144.10	0.39
Tech Mahindra Ltd.	INE69CD01036	Software	31000	141.93	0.39
Granules India Ltd.	INE101D01020	Pharmaceuticals	125000	141.69	0.38
India Cements Ltd.	INE383A01012	Cement	80000	137.84	0.37
Godfrey Phillips India Ltd.	INE260B01028	Consumer Non-Durables	13574	136.85	0.37
Mapasand Beverages Ltd.	INE122R01018	Consumer Non-Durables	29214	136.49	0.37
AXIS Bank Ltd.	INE238A01034	Banks	25900	131.87	0.36
GAIL (India) Ltd.	INE129A01019	Gas	31400	131.58	0.36
Bombay Burmah Trading Corporation Ltd.	INE080A01025	Consumer Non-Durables	10000	128.69	0.35
VST Industries Limited	INE710A01016	Consumer Non-Durables	4500	128.31	0.35
GP Petroleums Limited	INE586G01017	Petroleum Products	151000	125.03	0.34
Capacite Infra Projects Limited	INE264T01014	Construction	33795	114.41	0.31
BEML Limited	INE258A01016	Industrial Capital Goods	7000	111.02	0.30
D-Link (India) Ltd.	INE250K01012	Hardware	100000	105.35	0.29
Dixon Technologies India Ltd.	INE935N01012	Consumer Durables	3900	103.30	0.28
HDFC Bank Ltd.	INE040A01026	Banks	5600	101.12	0.27
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	21000	89.63	0.24
AU Small Finance Bank Ltd.	INE949J01017	Banks	14110	80.23	0.22
Gujarat State Petroleum Ltd.	INE246F01010	Gas	40000	80.12	0.22
The Ramco Cements Ltd.	INE31A01037	Cement	11000	76.16	0.21
SBI Life Insurance Company Ltd.	INE123V01016	Finance	10710	74.97	0.20
JMC Projects (India) Ltd.	INE890A01016	Construction	18701	70.67	0.19
Jubilant Foodworks Limited	INE797F01017	Consumer Non-Durables	5000	69.55	0.19
Bank of Baroda	INE028A01039	Banks	50000	68.80	0.19
Pratap Snacks Limited	INE393P01035	Consumer Non-Durables	5595	52.48	0.14
Indoco Remedies Ltd.	INE873D01024	Pharmaceuticals	15205	31.69	0.09
Total				7,133.99	19.37
Preference Shares Listed/Awaiting listing on Stock Exchange					
Vedanta Ltd.	INE205A04011	Non - Ferrous Metals	500000	512.50	1.39
Total				512.50	1.39
Warrants Listed/Awaiting listing on Stock Exchange					
HDFC Ltd.	INE001A13031	Finance	43800	137.09	0.37
Total				137.09	0.37
Debt Instruments Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
8.05% Mahindra & Mahindra Financial Services Ltd.	INE774D08MM1	FITCH INDAAA	150000	1,478.92	4.01
10.49% Vijaya Bank	INE705A08094	ICRA AA-	120	1,215.71	3.30
11.25% Syndicate Bank	INE667A08070	CARE AA-	110	1,139.47	3.09
10.90% Punjab & Sind Bank	INE608A08025	ICRA AA+	100	988.19	2.68
7.30% Power Grid Corporation of India Ltd.	INE752E070F7	CRISIL AAA	70	694.09	1.88
11.25% Syndicate Bank	INE667A08062	CARE AA-	50	516.52	1.40
8.88% LIC Housing Finance Ltd.	INE115A07AA5	CRISIL AAA	25	259.57	0.70
Total				6,292.47	17.06
Government Dated Securities Listed/Awaiting listing on Stock Exchange					
67.61% Government Stock - 2030	IN0020160019	SOV	7000000	7,280.05	19.76
7.73% Government Stock - 2034	IN0020150051	SOV	4500000	4,728.65	12.83
6.57% Government Stock - 2033	IN0020160100	SOV	4000000	3,801.78	10.32
8.72% Government Stock - 2021	IN3320140178	SOV	823900	871.07	2.36
8.27% Government Stock - 2023	IN2920160099	SOV	500000	523.33	1.42
Total				17,204.88	46.69
Term Deposits (Placed as margin)					
AXIS Bank Ltd.		Duration 93 to 94 Days		60.00	0.16
Total				60.00	0.16
Collateral Borrowing & Lending obligation					
				1,668.48	4.53
Total				1,668.48	4.53
Net Current Assets/(Liabilities)					
				3,338.50	10.43
Grand Total				36,847.91	100.00
Notes :					
1. Average Maturity of the portfolio : 7.78 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					
4. For the period ended 30th September, 2017 hedging transactions through futures which have been squared off/expired are as follows: Total Number of contracts where futures were bought 38 Total Number of contracts where futures were sold 38 Gross Notional Value of contracts where futures were bought 237.91 Lacs Gross Notional Value of contracts where futures were sold 232.86 Lacs Net Profit/Loss value on all contracts combined (5.05) Lacs					
5. For the period ended 30th September, 2017 other than hedging transactions through futures which have been squared off/expired are as follows: Total Number of contracts where futures were bought 53 Total Number of contracts where futures were sold 53 Gross Notional Value of contracts where futures were bought 362.51 Lacs Gross Notional Value of contracts where futures were sold 379.45 Lacs Net Profit/Loss value on all contracts combined 16.94 Lacs					
6. For the period ended 30th September, 2017 other than hedging transactions through options which have already been exercised/expired are as follows: Total number of contracts entered into 682 Gross Notional Value of contracts 4,194.94 Lacs Net Profit/Loss value on all contracts 43.12 Lacs					

Kotak World Gold Fund					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Mutual Fund Units					
Overseas Mutual Fund Units					
Privately placed / Unlisted Falcon Gold Equity ASIA	CH0124247401	Overseas Mutual Fund	99,006.47	4,056.82	99.25
Total				4,056.82	99.25
Collateral Borrowing & Lending obligation					
				77.98	1.91
Total				77.98	1.91
Net Current Assets/(Liabilities)					
				(47.34)	(1.16)
Grand Total				4,087.46	100.00
Notes :					
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					

Kotak Opportunities					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	70000	12,639.90	6.68
Reliance Industries Ltd.	INE002A01018	Petroleum Products	115000	8,980.35	4.74
HDFC Ltd.	INE001A01036	Finance	45000	7,839.68	4.14
ITC Ltd.	INE154A01025	Consumer Non-Durables	270000	6,974.10	3.68
Hero Moto Corp Ltd.	INE158A01026	Auto	17000	6,416.74	3.39
IndusInd Bank Ltd.	INE095A01012	Banks	35000	5,887.70	3.11
State Bank of India.	INE062A01020	Banks	220000	5,584.70	2.95
ICICI Bank Ltd.	INE090A01021	Banks	192500	5,324.55	2.81
Shree Cement Ltd.	INE070A01015	Cement	25000	4,645.03	2.45
Larsen and Toubro Ltd.	INE018A01030	Construction Project	40000	4,568.20	2.41
GAIL (India) Ltd.	INE129A01019	Gas	106500	4,462.88	2.36
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	96750	4,129.29	2.18
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	75000	3,900.75	2.06
Maruti Suzuki India Limited	INE585B01010	Auto	45000	3,590.19	1.90
BEML Limited	INE258A01016	Industrial Capital Goods	22400	3,562.04	1.88
Indraprastha Gas Ltd.	INE203G01019	Gas	23500	3,458.97	1.83
Inter Globe Aviation Ltd.	INE064L01027	Transportation	313784	3,441.58	1.82
Coromandel International Limited	INE169A01031	Fertilisers	776824	3,356.66	1.77
Infosys Ltd.	INE009A01021	Software	35000	3,149.65	1.66
Bajaj Finance Ltd.	INE296A01024	Finance	17000	3,124.69	1.65
AXIS Bank Ltd.	INE238A01034	Banks	60000	3,054.90	1.61
Avenue Supermarts Ltd.	INE192R01011	Retailing	276404	2,980.88	1.57
YES Bank Ltd.	INE528G01027	Banks	85000	2,975.00	1.57
UPL Ltd.	INE628A01036	Pesticides	375000	2,919.38	1.54
Petronet LNG Ltd.	INE347G01014	Gas	125000	2,890.00	1.53
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	592500	2,792.45	1.47
Max Financial Services Ltd.	INE180A01020	Finance	45000	2,659.05	1.40
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	215055	2,647.22	1.40
Ultra Tech Cement Ltd.	INE481G01011	Cement	65000	2,505.23	1.32
Health Care Global Enterprises Ltd	INE075J01017	Healthcare Services	90000	2,484.90	1.31
The Ramco Cements Ltd.	INE331A01037	Cement	32300	2,229.53	1.18
Arvind Ltd.	INE034A01011	Textile Products	60000	2,221.80	1.17
DR Lal Pathlabs Ltd.	INE600L01024	Healthcare Services	27500	2,192.99	1.16
Britannia Industries Ltd.	INE216A01022	Consumer Non-Durables	5000	2,172.13	1.15
OCIL India Limited	INE290B01025	Cement	177582	2,166.77	1.14
SRF Ltd.	INE647A01010	Textile Products	13000	2,003.43	1.06
Fag Bearings India Ltd.	INE13A01014	Industrial Products	40763	1,993.29	1.05
Mahindra & Mahindra Ltd.	INE101A01026	Auto	158500	1,987.99	1.03
ICICI Prudential Insurance	INE238G01019	Finance	50000	1,944.00	1.03
MRFL Ltd.	INE883A01011	Auto Ancillaries	3000	1,890.16	1.02
Tata Motors Ltd.	INE155A01022	Auto	43500	1,746.53	0.92
Bata India Ltd.	INE176A01028	Consumer Durables	25000	1,724.88	0.91
JK Cement Ltd.	INE823G01014	Cement	18000	1,717.20	0.91
National Thermal Power Corporation Ltd.	INE733E01010	Power	100000	1,674.50	0.88
Linde India Ltd.	INE473A01011	Chemicals	43500	1,635.82	0.86
Techno Electric & Engineering Co Ltd.	INE286K01024	Construction Project	47500	1,547.31	0.82
Multi Commodity Exchange of India Ltd.	INE745G01035	Finance	14600	1,517.16	0.80
AIA Engineering Limited	INE212H01026	Industrial Products	10000	1,328.70	0.70
Equitas Holdings Ltd.	INE988K01017	Finance	86300	1,313.49	0.69
National Buildings Construction Corporation Limited	INE095N01023	Construction	61500	1,307.49	0.69
Ashok Leyland Ltd.	INE208A01029	Auto	101500	1,249.47	0.66
Whirlpool of India Ltd.	INE176A01013	Consumer Durables	93443	1,198.64	0.63
Dalmia Cement (Bharat) Ltd.	INE439L01019	Cement	41209	1,058.60	0.56
Va Tech Wabag Limited	INE956G01038	Engineering Services	17000	1,002.66	0.53
Container Corporation of India Ltd.	INE111A01017	Transportation	73125	984.74	0.52
Persistent Systems Limited	INE262H01013	Software	14000	937.72	0.50
Cummins India Ltd.	INE298A01020	Industrial Products	72000	665.53	0.35
Swaraj Engines Ltd.	INE277A01016	Industrial Products	3000	609.81	0.32
Total				176,969.00	93.43
Privately placed / Unlisted					
SRM Radiant Infotech Ltd.	INE624B01017	Software	20000	#	#
Virtual Dynamics Software Ltd.	INE406B01019	Software	20000	#	#
Total				#	#
Preference Shares					
Listed/Awaiting listing on Stock Exchange					
Zee Entertainment Enterprises Ltd.	INE256A04022	Media and Entertainment	1223092	121.09	0.06
Total				121.09	0.06
Warrants					
Listed/Awaiting listing on Stock Exchange					
HDFC Ltd.	INE001A13031	Finance	292000	913.96	0.48
Total				913.96	0.48
Term Deposits (Placed as margin)					
AXIS Bank Ltd.		Duration 93 to 94 Days		1,350.00	0.71
Total				1,350.00	0.71
Collateral Borrowing & Lending obligation					
				10,696.69	5.65
Total				10,696.69	5.65
Net Current Assets/(Liabilities)					
				(728.66)	(0.33)
Total				189,322.08	100.00
Notes :					

Half Yearly Portfolio of the Schemes / Plans as 30th September, 2017 (Unaudited) (continued)

Kotak Equity Savings Fund					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Bajaj Finance Ltd.	INE296A01024	Finance	197841	3,636.42	3.51
Fortis Healthcare India Ltd.	INE061F01013	Healthcare Services	2505600	3,608.06	3.48
GMR Infrastructure Ltd.	INE776C01039	Construction Project	21555000	3,535.02	3.41
Granules India Ltd.	INE101D01020	Pharmaceuticals	2025000	2,295.34	2.21
Indiabulls Real Estate Ltd.	INE06901010	Construction	960000	2,119.68	2.05
DLF Limited	INE271C01023	Construction	1245000	2,045.54	1.97
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	1935000	1,831.48	1.77
Reliance Capital Ltd.	INE013A01015	Finance	306000	1,793.16	1.73
Infosys Ltd.	INE009A01021	Software	183513	1,651.43	1.59
Inter Globe Aviation Ltd.	INE646L01027	Transportation	150000	1,645.20	1.59
Suzlon Energy Ltd.	INE040H01021	Industrial Capital Goods	1020000	1,591.20	1.54
Reliance Industries Ltd.	INE002A01018	Petroleum Products	188604	1,472.81	1.42
IDFC Bank Limited	INE092T01019	Banks	2601000	1,466.96	1.42
TTC Ltd.	INE154A01025	Consumer Non Durables	526881	1,360.93	1.31
Ujivan Financial Services Ltd.	INE334L01012	Finance	393600	1,252.83	1.21
Gujarat State Fertilizers & Chemicals Ltd.	INE026A01025	Fertilisers	828000	1,051.97	1.02
Maruti Suzuki India Limited	INE585B01010	Auto	12588	1,004.30	0.97
IndusInd Bank Ltd.	INE095A01012	Banks	57804	972.38	0.94
YES Bank Ltd.	INE528G01027	Banks	265565	929.48	0.90
The South Indian Bank Ltd.	INE683A01023	Banks	3148395	887.85	0.86
Power Grid Corporation of India Ltd.	INE752E01010	Power	392238	827.62	0.80
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	337006	810.84	0.78
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	171471	808.14	0.78
ICICI Bank Ltd.	INE090A01012	Banks	281088	777.49	0.75
IDFC Limited	INE043D01016	Finance	1174800	693.13	0.67
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	58871	691.09	0.67
Ashok Leyland Ltd.	INE208A01029	Auto	560000	689.36	0.67
Century Textiles & Industries Ltd.	INE055A01016	Cement	55000	672.35	0.65
Devan Housing Finance Corporation Ltd.	INE202B01012	Finance	118500	651.34	0.63
National Thermal Power Corporation Ltd.	INE733E01010	Power	383146	641.58	0.62
Varun Beverages Limited	INE200M01013	Consumer Non Durables	125595	641.23	0.62
Grasim Industries Ltd.	INE047A01021	Cement	53388	605.39	0.58
Tata Steel Ltd.	INE081A01012	Ferrous Metals	91863	599.45	0.58
BELM Limited	INE258A01016	Industrial Capital Goods	35400	561.43	0.54
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	175826	552.53	0.53
Equitas Holdings Ltd.	INE988K01017	Finance	339200	516.26	0.50
SKS Microfinance Limited	INE180K01011	Finance	53000	502.31	0.48
Max Financial Services Ltd.	INE180A01020	Finance	81000	478.63	0.46
Reliance Infrastructure Ltd.	INE036A01016	Power	102700	477.61	0.46
Hero MotoCorp Ltd.	INE158A01026	Auto	10968	413.99	0.40
Tata Motors Ltd.	INE155A01020	Auto	183653	408.26	0.39
Fris Lifesciences Ltd.	INE406M01024	Pharmaceuticals	69639	401.64	0.39
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	76085	395.72	0.38
Just Dial Limited	INE599M01018	Software	102000	379.44	0.37
Escorts Ltd.	INE042A01014	Auto	57200	377.32	0.36
Petronet LNG Ltd.	INE347G01014	Gas	163020	376.90	0.36
Laurus Labs Ltd.	INE947Q01010	Pharmaceuticals	74189	376.25	0.36
Raymond Ltd.	INE301A01014	Textile Products	45600	370.34	0.36
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	51200	354.12	0.34
Kaveri Seed Company Ltd.	INE455U01029	Consumer Non Durables	67500	349.14	0.34
Chennai Petroleum Corporation Ltd.	INE178A01016	Petroleum Products	85500	344.52	0.33
Sun TV Network Limited	INE424H01027	Media and Entertainment	45100	343.68	0.33
Manappuram Finance Ltd.	INE522D01027	Finance	354000	342.14	0.33
Meleod Russel India Ltd.	INE942G01012	Consumer Non Durables	204000	333.54	0.32
SREI Infrastructure Finance Ltd.	INE872A01014	Finance	320000	328.16	0.32
Godfrey Phillips India Ltd.	INE260B01028	Consumer Non Durables	31500	317.58	0.31
Jaiprakash Associates Ltd.	INE455F01025	Cement	1700000	305.15	0.29
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	60332	303.62	0.29
Bajaj Finserv Ltd.	INE918I01018	Finance	5692	293.39	0.28
The Ramco Cements Ltd.	INE331A01017	Cement	41616	288.15	0.28
Mangalore Refinery and Petrochemicals Ltd.	INE103A01014	Petroleum Products	225000	285.53	0.28
Tata Communications Ltd.	INE151A01013	Telecom - Services	41565	284.84	0.27
Wockhardt Ltd.	INE049B01025	Pharmaceuticals	45600	280.58	0.27
Tata Consultancy Services Ltd.	INE467B01029	Software	11021	268.47	0.26
JSW Steel Ltd.	INE019A01038	Ferrous Metals	103176	256.34	0.25
ICICI Prudential Insurance	INE726G01019	Finance	63700	247.67	0.24
PTC India Limited	INE877R01012	Power	200000	245.70	0.24
HDFC Ltd.	INE001A01036	Finance	13962	243.24	0.24
Muthoot Finance Ltd.	INE141G01012	Finance	50486	239.76	0.23
GAIL (India) Ltd.	INE129A01019	Gas	55144	231.08	0.22
Colgate - Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	20932	223.29	0.22
State Bank of India.	INE062A01020	Banks	87035	220.94	0.21
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	8168	214.19	0.21
Castrol (India) Ltd.	INE172A01027	Petroleum Products	53200	189.71	0.18
Indian Bank	INE562A01011	Banks	72000	188.10	0.18
HCL Technologies Ltd.	INE860A01027	Software	21419	187.37	0.18
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	46700	187.03	0.18
AU Small Finance Bank Ltd.	INE949I01017	Banks	32288	183.59	0.18
Housing Development and Infrastructure Limited	INE191D01012	Construction	320000	180.80	0.17
CESC Ltd.	INE486A01013	Power	17600	173.68	0.17
Jet Airways (India) Ltd.	INE802G01018	Transportation	36000	173.47	0.17
LIC Housing Finance Ltd.	INE115A01026	Finance	27500	172.52	0.17
Cochin Shipyard Ltd.	INE704P01017	Industrial Capital Goods	30321	157.67	0.15
JSW Energy Ltd.	INE121F01018	Power	212500	156.72	0.15
Reliance Power Ltd.	INE614G01033	Power	360000	147.96	0.14
Dalmia Cement (Bharat) Ltd.	INE439L01019	Cement	5400	138.72	0.13
Aditya Birla Capital Ltd.	INE674K01013	Finance	74743	137.34	0.13
Adani Power Ltd.	INE814H01011	Power	460000	135.93	0.13
Jindal Steel & Power Ltd.	INE749A01030	Ferrous Metals	94500	127.24	0.12
Capacite InfraProjects Limited	INE264T01014	Construction	36990	125.23	0.12
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	21000	123.53	0.12
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	71920	122.95	0.12
Union Bank of India	INE692A01016	Banks	96000	121.58	0.12
India Cements Ltd.	INE383A01012	Cement	70000	120.61	0.12
Housing & Urban Development Corporation Ltd.	INE031A01017	Finance	144188	119.96	0.12
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	12800	117.65	0.11
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	10800	113.88	0.11
CEAT Ltd.	INE482A01020	Auto Ancillaries	6300	108.02	0.10
Dixon Technologies India Ltd.	INE935N01012	Consumer Durables	4004	106.06	0.10
SBI Life Insurance Company Ltd.	INE123V01016	Finance	14280	99.96	0.10
Indraprastha Gas Ltd.	INE203G01019	Gas	6485	95.45	0.09
National Aluminium Company Ltd.	INE139A01034	Non - Ferrous Metals	120000	93.78	0.09
Central Depository Services (India) Ltd.	INE736A01011	Finance	26224	89.62	0.09
TV18 Broadcast Ltd.	INE88H01027	Media and Entertainment	204000	79.25	0.08
Capital First Ltd.	INE688I01017	Finance	10400	76.29	0.07
UPL Ltd.	INE628A01036	Pesticides	9600	74.74	0.07
Federal Bank Ltd.	INE171A01029	Banks	66000	74.35	0.07
NCC Limited	INE868B01028	Construction Project	88000	73.00	0.07
Tech Mahindra Ltd.	INE69C01036	Software	15518	71.05	0.07
Power Finance Corporation Ltd.	INE134E01011	Finance	54000	65.83	0.06
Karnataka Bank Ltd.	INE614B01018	Banks	45600	64.55	0.06
IFCI Ltd.	INE039A01010	Finance	264000	60.98	0.06
HDFC Bank Ltd.	INE040A01026	Banks	3261	58.88	0.06
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	25000	53.21	0.05
Torrent Power Ltd.	INE813H01021	Power	24000	50.54	0.05
Mahindra & Mahindra Ltd.	INE101A01026	Auto	4000	50.17	0.05
Andhra Bank	INE434A01013	Banks	80000	44.76	0.04
Tata Motors Ltd.	INE155A01022	Auto	8757	35.16	0.03
S Chand And Company Ltd.	INE807K01035	Media and Entertainment	6986	31.85	0.03
AXIS Bank Ltd.	INE238A01034	Finance	6204	31.59	0.03

Kotak Equity Savings Fund (continued)					
KPTT Technologies Limited	INE836A01035	Software	24000	29.03	0.03
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	72000	24.66	0.02
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	22500	18.89	0.02
Balarampur Chini Mills Ltd.	INE119A01028	Consumer Non Durables	10500	16.89	0.02
Chennai Super Kings Cricket Ltd.	INE852S01026	Media and Entertainment	2148000	17.18	0.02
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	9900	16.12	0.02
NMDC Ltd.	INE584A01023	Minerals/Mining	12000	14.13	0.01
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	1800	12.76	0.01
Siemens Ltd.	INE003A01024	Industrial Capital Goods	1000	11.89	0.01
Coal India Limited	INE522F01014	Minerals/Mining	3400	9.21	0.01
Rural Electrification Corporation Ltd.	INE020B01018	Finance	6000	9.17	0.01
Strides Arcolab Ltd.	INE939A01011	Pharmaceuticals	1000	8.86	0.01
Biocon Ltd.	INE376G01013	Pharmaceuticals	2454	8.15	0.01
RBL Bank Ltd.	INE976C01028	Banks	95	0.48	0.00
Total				64,384.25	62.12
Preference Shares					
Listed/Awaiting listing on Stock Exchange					
Vedanta Ltd.	INE205A04011	Non - Ferrous Metals	1522822	1,560.34	1.51
Total				1,560.34	1.51
Warrants					
Listed/Awaiting listing on Stock Exchange					
HDFC Ltd.	INE001A13031	Finance	481800	1,508.03	1.46
Total				1,508.03	1.46
Hedging Positions through Futures					
Total				(42,570.98)	(41.08%)
Other than Hedging Positions through Futures					
Total				160.96	0.16%
Mutual Fund Units					
Privately placed / Unlisted					
Kotak Floater Short Term Direct Growth	INF174K01M2	Mutual Fund Units	362724.448	10,001.74	9.65
Total				10,001.74	9.65
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.75% AXIS Bank Ltd.	INE238A08427	CRISIL AAA	250	2,491.47	2.40
8.75% AXIS Bank Ltd.	INE238A08443	CRISIL AAA	250	2,489.55	2.40
8.65% Kotak Mahindra Prime Ltd.	INE916DA7L2	CRISIL AAA	150	1,512.88	1.46
Total				6,493.90	6.26
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.53% Government Stock - 2022	IN2820150174	SOV	50000	525.07	0.51
Total				525.07	0.51
Term Deposits (Placed as margin)					
Bank					
Duration					
AXIS Bank Ltd.			371 to 495 Days	6,667.00	6.43
HDFC Bank Ltd.			365 to 378 Days	3,065.00	2.96
Indusind Bank Ltd.			375 Days	8,000.00	0.77
Total				10,532.00	10.16
Collateral Borrowing & Lending obligation					
Total				2,749.15	2.65
Net Current Assets/(Liabilities)					
				48,283.95	46.58
Grand Total				103,628.41	100.00
Notes :					
1. For NAV and Dividend refer					

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Midcap					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
Dixon Technologies India Ltd	INE935N0102	Consumer Durables	82868	2,194.97	3.02
Fag Bearings India Ltd.	INE513A0104	Industrial Products	40996	1,960.67	2.70
RBL Bank Ltd.	INE976G01028	Banks	385000	1,951.76	2.69
Atul Ltd.	INE100A01010	Chemicals	80169	1,916.12	2.64
IndusInd Bank Ltd.	INE095A01022	Banks	112000	1,884.06	2.60
V.S.T Tillers Tractors Ltd.	INE764D01017	Auto	90527	1,847.88	2.55
Techno Electric & Engineering Co.Ltd.	INE286K01024	Construction Project	553485	1,802.98	2.48
Federal Bank Ltd.	INE171A01029	Banks	1585621	1,786.20	2.46
Solar Industries India Limited	INE343H01029	Chemicals	192195	1,739.94	2.40
JK Cement Ltd.	INE823G01014	Cement	174291	1,662.74	2.29
Finolex Cables Ltd.	INE235A01022	Industrial Products	303998	1,647.52	2.27
MRF Ltd.	INE883A01011	Auto Ancillaries	2600	1,638.14	2.26
Mothersummi Systems Ltd.	INE775A01035	Auto Ancillaries	485000	1,631.54	2.25
ICICI Bank Ltd.	INE090A01021	Banks	560750	1,551.03	2.14
AU Small Finance Bank Ltd.	INE949L01017	Banks	247674	1,408.27	1.94
Persistent Systems Limited	INE203G01013	Software	209159	1,400.95	1.93
Sundaram Finance Ltd.	INE660A01013	Finance	80275	1,353.72	1.87
Sun TV Network Limited	INE424H01027	Media and Entertainment	177611	1,353.48	1.87
The Ramco Cements Ltd.	INE331A01037	Cement	192131	1,330.32	1.83
Strides ArcoLab Ltd.	INE939A01011	Pharmaceuticals	150000	1,328.25	1.83
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	103354	1,325.77	1.83
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	106099	1,306.03	1.80
Bajaj Finserv Ltd.	INE918I01018	Finance	25000	1,288.61	1.78
Meleod Russel India Ltd.	INE942G01012	Consumer Non Durables	752237	1,229.91	1.69
Bharat Forge Ltd.	INE465A01025	Industrial Products	207064	1,219.40	1.68
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	294166	1,212.99	1.67
Shriram City Union Finance Ltd.	INE722A01011	Finance	58808	1,211.80	1.67
JMC Projects (India) Ltd.	INE890A01016	Construction	320468	1,211.05	1.67
Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	120000	1,206.00	1.66
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	170000	1,205.30	1.66
Bajaj Finance Ltd.	INE296A01024	Finance	64865	1,192.25	1.64
Laurus Labs Ltd.	INE947Q01010	Pharmaceuticals	232063	1,176.91	1.62
Keval Kiran Clothing Limited	INE401H01017	Textile Products	68089	1,159.69	1.60
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	271000	1,156.63	1.59
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	245000	1,152.36	1.59
Thermax Ltd.	INE152A01029	Industrial Capital Goods	116543	1,108.03	1.53
Eveready Industries India Ltd.	INE128A01029	Consumer Non Durables	370970	1,098.26	1.51
Alkargo Logistics Ltd.	INE418H01029	Transportation	639810	1,090.24	1.50
Hawkins Coker Ltd.	INE979B01015	Household Appliances	39899	1,077.89	1.49
SKF India Ltd.	INE640A01023	Industrial Products	70959	1,077.37	1.48
SRF Ltd.	INE647A01010	Textile Products	69000	1,063.36	1.47
Gujarat State Petronet Ltd.	INE246F01010	Gas	530000	1,061.59	1.46
Kajaria Ceramics Ltd.	INE217B01036	Construction	143888	1,019.88	1.41
Savneet Education Ltd.	INE060A01024	Media and Entertainment	607329	1,006.65	1.39
Supreme Industries Limited	INE195A01028	Industrial Products	89533	983.79	1.36
D.B. Corp Limited	INE950M01011	Media and Entertainment	253713	958.27	1.32
Arvind Ltd.	INE034A01011	Textile Products	211282	782.38	1.08
Inter Globe Aviation Ltd.	INE646L01027	Transportation	64399	706.33	0.97
AXIS Bank Ltd.	INE238A01034	Banks	136000	692.44	0.95
ICICI Prudential Insurance	INE726G01019	Finance	175676	683.03	0.94
Castrol (India) Ltd.	INE172A01027	Petroleum Products	188000	670.41	0.92
Bank of Baroda	INE028A01039	Banks	428500	589.62	0.81
Avenue Supermarts Ltd.	INE192R01011	Retailing	52730	568.67	0.78
Volta Ltd.	INE226A01021	Construction Project	98000	495.93	0.68
WPL Ltd.	INE765D01014	Industrial Products	97998	477.40	0.66
UPL Ltd.	INE628A01036	Pesticides	60000	467.10	0.64
Pratap Snacks Limited	INE939P01035	Consumer Non Durables	42630	399.87	0.55
Capacite Infra Projects Limited	INE264T01014	Construction	114960	389.20	0.54
Pennar Engineered Building Systems Ltd.	INE4550O0109	Ferrous Metals	346181	380.97	0.53
Total				70,493.92	97.14
Futures					
RBL Bank Ltd-OCT2017	INE976G01028		(27,000.00)	(137.23)	(0.19)
Total				(137.23)	(0.19)
Term Deposits (Placed as margin)					
Bank		Duration			
AXIS Bank Ltd.		92 Days	20000		0.28
Total			200.00		0.28
Collateral Borrowing & Lending obligation			1,999.38		2.76
Total			1,999.38		2.76
Net Current Assets/(Liabilities)			6.68		0.01
Grand Total			72,562.75		100.00

Notes :

- Total value of illiquid equity shares and percentage to Net Assets : Nil
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- Portfolio Turnover Ratio : 34.1%
- Hedging Positions through Futures as on 30th September, 2017

Underlying	Long/Short	Futures Price When purchased	Current Price of the Contract	Margin Maintained in Lakhs
RBL Bank Ltd. Oct. 2017 Future	Short	528.6111	508.25	21.484575

Total exposure due to futures (hedging positions) as a % of net assets
 Total exposure due to futures (hedging positions) as a % of net assets (0.19%)

- For the period ended 30th September, 2017 other than hedging transactions through futures which have been squared off/expired are as follows:

	Quantity	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
Total Number of contracts where futures were bought	890			
Total Number of contracts where futures were sold	890			
Gross Notional Value of contracts where futures were bought		4668.72	Lacs	
Gross Notional Value of contracts where futures were sold		4797.56	Lacs	
Net Profit/Loss value on all contracts combined		128.84	Lacs	

- For the period ended 30th September, 2017 other than hedging transactions through options which have been entered into/expired are as follows:

	Quantity	Gross Notional Value of contracts	Net Profit/Loss value on all contracts
Total number of contracts entered into	3,374		
Gross Notional Value of contracts		22,268.23	Lacs
Net Profit/Loss value on all contracts		(24.71)	Lacs

Kotak FMP Series 199					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
ZCB Bajaj Finance Ltd.	INE296A070F3	CRISILAAA	190	2,003.46	11.78
8.20% Power Grid Corporation of India Ltd.	INE752E07ME4	CRISILAAA	190	1,946.84	11.45
8.87% Rural Electrification Corporation Ltd.	INE030B08823	CRISILAAA	180	1,871.05	11.00
8.36% Power Finance Corporation Ltd.	INE134E08G35	CRISILAAA	180	1,846.56	10.86
8.68% LIC Housing Finance Ltd.	INE115A07G34	CRISILAAA	170	1,746.05	10.27
8.22% National Bank for Agriculture & Rural Development	INE261F08451	CRISILAAA	170	1,744.00	10.26
8.66% HDB Financial Services Ltd.	INE75607944	CRISILAAA	170	1,741.94	10.24
8.75% HDFC Ltd.	INE01A07NH5	CRISILAAA	100	513.36	3.02
7.70% Kotak Mahindra Prime Ltd.	INE916DA7MS1	CRISILAAA	10	100.29	0.59
8.80% Rural Electrification Corporation Ltd.	INE030B07E37	CRISILAAA	1	10.35	0.06
Total				13,523.90	79.53
Government Dated Securities Listed/Awaiting listing on Stock Exchange					
8.39% Government Stock - 2020	IN2920150298	SOV	2549000	2,632.73	15.48
8.56% Government Stock - 2020	IN2020090063	SOV	225000	233.32	1.37
Total				2,866.05	16.85
Collateral Borrowing & Lending obligation			61.98		0.36
Total				61.98	0.36
Net Current Assets/(Liabilities)			552.28		3.26
Grand Total				17,004.21	100.00

Notes :

- Average Maturity of the portfolio : 2.33 Years
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Nifty ETF					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	299821	5,413.87	9.77
HDFC Ltd.	INE001A01036	Finance	234413	4,083.83	7.37
Reliance Industries Ltd.	INE002A01018	Petroleum Products	487709	3,808.52	6.87
ITC Ltd.	INE154A01025	Consumer Non Durables	1253538	3,237.89	5.84
Infosys Ltd.	INE009A01021	Software	293803	2,643.93	4.77
ICICI Bank Ltd.	INE090A01021	Banks	943378	2,609.38	4.71
Larsen and Toubro Ltd.	INE018A01030	Construction Project	181202	2,069.42	3.73
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	195909	1,963.50	3.54
Tata Consultancy Services Ltd.	INE467B01029	Software	73182	1,782.68	3.22
Maruti Suzuki India Limited	INE585B01010	Auto	19540	1,558.94	2.81
State Bank of India.	INE062A01020	Banks	545718	1,385.31	2.50
AXIS Bank Ltd.	INE238A01034	Banks	250276	1,274.28	2.30
IndusInd Bank Ltd.	INE095A01012	Banks	74831	1,258.81	2.27
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	105019	1,232.82	2.22
Tata Motors Ltd.	INE155A01022	Auto	275929	1,107.85	2.00
YES Bank Ltd.	INE528G01027	Banks	269537	942.75	1.70
Mahindra & Mahindra Ltd.	INE101A01026	Auto	68489	859.02	1.55
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	273254	858.70	1.55
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	162261	816.58	1.47
Bharti Airtel Ltd.	INE97D01024	Telecom - Services	193945	755.32	1.36
National Thermal Power Corporation Ltd.	INE733E01010	Power	448539	751.08	1.35
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	66280	750.09	1.35
Hero MotoCorp Ltd.	INE158A01026	Auto	19080	720.18	1.30
HCL Technologies Ltd.	INE860A01027	Software	81867	716.17	1.29
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	415092	709.60	1.28
Power Grid Corporation of India Ltd.	INE752E01010	Power	923049	681.63	1.23
Tata Steel Ltd.	INE018A01012	Ferrous Metals	32848	642.94	1.16
Bajaj Finance Ltd.	INE296A01024	Finance	34735	638.45	1.15
Bajaj Auto Ltd.	INE917I01010	Auto	19993	621.66	1.12
Eicher Motors Ltd.	INE066A01013	Auto	1961	612.09	1.10
Indian Oil Corporation Ltd.	INE24A01010	Petroleum Products	149922	600.44	1.08
UltraTech Cement Ltd.	INE481G01011	Cement	15334	591.00	1.07
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	47421	572.25	1.03
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	114813	541.11	0.98
Wipro Ltd.	INE075A01022	Software	186032	521.35	0.94
Coal India Limited	INE522F01014	Minerals/Mining	191653	519.09	0.93
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	214411	515.87	0.93
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	109739	468.37	0.84
Cipla Ltd.	INE059A01026	Pharmaceuticals	74533	436.84	0.79
Adani Ports and Special Economic Zone Limited	INE742F01042	Transportation	115706	435.92	0.79
Tech Mahindra Ltd.	INE669C01036	Software	91867	420.61	0.76
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	80487	418.61	0.76
UPL Ltd.	INE628A01036	Pesticides	53760	418.52	0.75
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	17797	414.45	0.75
Bharti Infratel Ltd.	INE121J01017	Telecom-Equipment & Accessories	103335	411.69	0.74
GAIL (India) Ltd.	INE129A01019	Gas	94490	395.96	0.71
Lupin Ltd.	INE326A01037	Pharmaceuticals	35208	357.01	0.64
Ambuja Cements Ltd.	INE079A01024	Cement	108014	287.80	0.52
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	41347	285.98	0.52
Bosch Limited	INE323A01026	Auto Ancillaries	1349	277.15	0.50
Total				55,397.31	99.92
Net Current Assets/(Liabilities)				38.98	0.08
Grand Total				55,436.29	100.00

Notes :

- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
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Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Equity Arbitrage Fund					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Stock Exchange					
State Bank of India.	INE062A01020	Banks	12243000	31,078.86	2.83
ICICI Bank Ltd.	INE000A01021	Banks	10686500	29,558.86	2.70
Infosys Ltd.	INE009A01021	Software	2718500	24,463.78	2.23
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	4165600	20,963.38	1.91
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	5834500	18,334.92	1.67
Hero MotoCorp Ltd.	INE158A01026	Auto	479800	18,110.29	1.65
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	2364800	16,356.14	1.49
Reliance Industries Ltd.	INE002A01018	Petroleum Products	1951000	15,235.36	1.39
Bajaj Finserv Ltd.	INE191A01038	Finance	295900	13,375.80	1.22
JSW Steel Ltd.	INE019A01038	Ferrous Metals	4959000	12,320.64	1.12
UPL Ltd.	INE628A01036	Pesticides	1549200	12,060.52	1.10
MRF Ltd.	INE883A01011	Auto Ancillaries	18945	11,936.35	1.09
Bank of Baroda	INE028A01039	Banks	8582000	11,808.83	1.08
Federal Bank Ltd.	INE171A01029	Banks	10461000	11,784.32	1.07
LIC Housing Finance Ltd.	INE115A01026	Finance	1777600	11,151.77	1.02
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	15707500	8,731.27	0.80
Ashok Leyland Ltd.	INE208A01029	Auto	6804000	8,375.72	0.76
IDFC Bank Limited	INE092T01019	Banks	14751000	8,319.56	0.76
ACC Ltd.	INE012A01025	Cement	493200	8,171.83	0.75
Pramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	308100	8,079.46	0.74
IDFC Limited	INE043D01018	Finance	15396000	8,021.64	0.73
HDFC Ltd.	INE001A01036	Finance	442500	7,709.01	0.70
NMDC Ltd.	INE584A01023	Minerals/Mining	5976000	7,036.74	0.64
Castrol (India) Ltd.	INE172A01027	Petroleum Products	1813000	6,465.16	0.59
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	1073100	6,420.36	0.59
DLF Limited	INE271C01023	Construction	3805000	6,251.62	0.57
Reliance Capital Ltd.	INE013A01015	Finance	1065000	6,240.90	0.57
Tata Chemicals Ltd.	INE092A01019	Chemicals	969000	6,232.12	0.57
Rural Electrification Corporation Ltd.	INE020B01018	Finance	4074000	6,229.15	0.57
SKS Microfinance Limited	INE180K01011	Finance	654000	6,198.29	0.57
Titan Company Ltd.	INE280A01028	Consumer Durables	1042500	6,093.93	0.56
Lupin Ltd.	INE326A01037	Pharmaceuticals	594400	6,027.22	0.55
ICICI Prudential Insurance	INE726G01019	Finance	1522300	5,918.70	0.54
YES Bank Ltd.	INE528G01027	Banks	1680000	5,880.00	0.54
Tata Power Company Ltd.	INE245A01021	Power	7344000	5,713.63	0.52
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	1202400	5,666.91	0.52
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	534600	5,636.82	0.51
Reliance Infrastructure Ltd.	INE036A01016	Power	1180400	5,489.45	0.50
Suzlon Energy Ltd.	INE040H01021	Industrial	34500000	5,382.00	0.49
IndusInd Bank Ltd.	INE095A01012	Banks	312000	5,248.46	0.48
Tata Steel Ltd.	INE081A01012	Ferrous Metals	794000	5,181.25	0.47
L&T Finance Holdings Ltd.	INE498L01015	Finance	2646000	5,162.35	0.47
United Spirits Ltd.	INE854D01016	Consumer Durables	214000	5,130.97	0.47
Indiabulls Housing Finance Ltd.	INE148H01020	Finance	412000	4,971.81	0.45
Godrej Industries Ltd.	INE233A01035	Consumer Durables	843000	4,958.95	0.45
ITC Ltd.	INE154A01025	Consumer Durables	1903200	4,915.97	0.45
Maruti Suzuki India Limited	INE585B01010	Auto	60450	4,822.82	0.44
Manappuram Finance Ltd.	INE522D01027	Finance	4944000	4,778.38	0.44
Strides Arcolab Ltd.	INE939A01011	Pharmaceuticals	524000	4,640.02	0.42
Devan Housing Finance Corporation Ltd.	INE028B01012	Finance	832500	4,575.84	0.42
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	1504000	4,450.34	0.41
PC Jeweller Ltd.	INE785M01013	Consumer Durables	1332000	4,406.26	0.40
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	1792000	4,311.55	0.39
Equitas Holdings Ltd.	INE988K01017	Finance	2777600	4,227.51	0.39
The South Indian Bank Ltd.	INE683A01023	Banks	14979732	4,224.28	0.39
National Thermal Power Corporation Ltd.	INE733E01010	Power	2484000	4,159.46	0.38
Tata Motors Ltd.	INE155A01020	Auto	1810200	4,024.07	0.37
Inter Globe Aviation Ltd.	INE646L01027	Transportation	360000	3,948.48	0.36
Max Financial Services Ltd.	INE180A01020	Finance	661000	3,905.85	0.36
MindTree Ltd.	INE018H01017	Software	824400	3,832.22	0.35
Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	380500	3,824.03	0.35
Tata Global Beverages Limited	INE192A01025	Consumer Durables	1849500	3,806.27	0.35
Eicher Motors Ltd.	INE066A01013	Auto	11900	3,714.38	0.34
Punjab National Bank	INE160A01022	Banks	2838500	3,663.08	0.33
Fortis Healthcare India Ltd.	INE061F01013	Healthcare Services	2413800	3,475.87	0.32
Jubilant Foodworks Limited	INE797R01012	Consumer Durables	247500	3,442.60	0.31
Century Textiles & Industries Ltd.	INE055A01016	Cement	281050	3,435.70	0.31
Can Fin Homes Ltd.	INE477A01012	Finance	129000	3,424.37	0.31
Karnataka Bank Ltd.	INE614B01018	Banks	2394000	3,388.71	0.31
GMR Infrastructure Ltd.	INE776C01039	Construction Project	19800000	3,247.20	0.29
AXIS Bank Ltd.	INE238A01034	Banks	625200	3,183.21	0.29
Colgate - Palmolive (India) Ltd.	INE259A01022	Consumer Durables	296100	3,158.65	0.29
Tata Communications Ltd.	INE151A01013	Telecom - Services	452200	3,098.93	0.28
Sun TV Network Limited	INE424H01027	Media and Entertainment	406000	3,093.92	0.28
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	431400	3,058.63	0.28
Adani Power Ltd.	INE814H01011	Power	10280000	3,037.74	0.28
Jindal Steel & Power Ltd.	INE479A01030	Ferrous Metals	2218500	2,987.21	0.27
RBL Bank Ltd.	INE976G01028	Banks	554000	2,808.50	0.26
Escorts Ltd.	INE042A01014	Auto	425700	2,808.13	0.26
Torrent Power Ltd.	INE813H01021	Power	1332000	2,805.19	0.26
Power Finance Corporation Ltd.	INE134E01011	Finance	2280000	2,779.32	0.25
Steel Authority of India Ltd.	INE114A01011	Ferrous Metals	5064000	2,716.84	0.25
Development Credit Bank Ltd.	INE503A01015	Banks	1489500	2,704.93	0.25
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	571200	2,686.64	0.25
Coal India Limited	INE522F01014	Minerals/Mining	979200	2,652.16	0.24
Marico Ltd.	INE196A01026	Consumer Durables	850200	2,642.00	0.24
Ujivani Financial Services Ltd.	INE334L01012	Finance	819600	2,608.79	0.24
National Aluminium Company Ltd.	INE139A01034	Non - Ferrous Metals	3304000	2,582.08	0.24
Gujarat State Fertilizers & Chemicals Ltd.	INE026A01025	Fertilizers	2016000	2,561.33	0.23
Adani Enterprises Ltd.	INE423A01024	Trading	2184000	2,539.99	0.23
Indiabulls Real Estate Ltd.	INE069J01010	Construction	1120000	2,472.96	0.23
Raymond Ltd.	INE031A01014	Textile Products	301600	2,449.44	0.22
Union Bank of India	INE692A01016	Banks	1916000	2,426.61	0.22
Reliance Power Ltd.	INE614G01033	Power	5868000	2,411.75	0.22
Muthoot Finance Ltd.	INE414G01012	Finance	507000	2,407.74	0.22
Jet Airways (India) Ltd.	INE202G01018	Transportation	499200	2,405.40	0.22
(PTC India Limited)	INE877R01012	Power	1920000	2,358.72	0.22
NCC Limited	INE868B01028	Construction Project	2824000	2,342.51	0.21
Tech Mahindra Ltd.	INE669C01036	Software	508200	2,326.79	0.21
Jaiprakash Associates Ltd.	INE455F01025	Cement	12648000	2,270.32	0.21
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	2367000	2,240.37	0.20
Ajanta Pharma Ltd.	INE031B01049	Pharmaceuticals	192800	2,187.89	0.20
Petronet LNG Ltd.	INE347G01014	Gas	918000	2,122.42	0.19
Crompton Greaves Ltd.	INE067A01029	Industrial Capital Goods	2616000	2,060.10	0.19
SRF Ltd.	INE647A01010	Textile Products	133500	2,057.37	0.19
PVR Ltd.	INE191H01014	Media and Entertainment	167200	2,014.59	0.18
Tata Motors Ltd.	INE155A01022	Auto	495000	1,987.43	0.18
TV18 Broadcast Ltd.	INE886H01027	Media and Entertainment	5100000	1,981.35	0.18
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	2280000	1,914.06	0.17
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	491300	1,913.37	0.17
Mahanagar Gas Ltd.	INE002S01010	Gas	174600	1,911.52	0.17
Cholamandalam Investment and Finance Company Ltd.	INE121A01016	Finance	173500	1,895.05	0.17
Chennai Petroleum Corporation Ltd.	INE178A01016	Petroleum Products	466500	1,879.76	0.17
Kajaria Ceramics Ltd.	INE217B01036	Construction	263200	1,865.56	0.17
Canara Bank	INE476A01014	Banks	592128	1,823.75	0.17
Indian Bank	INE562A01011	Banks	676000	1,766.05	0.16
KPT Technologies Limited	INE833A01035	Software	140000	1,693.30	0.15
BEML Limited	INE258A01016	Industrial Capital Goods	102000	1,617.67	0.15
CESC Ltd.	INE486A01013	Power	163900	1,617.37	0.15
Bajaj Auto Ltd.	INE917D01010	Auto	51000	1,585.79	0.14
Pidilite Industries Ltd.	INE318A01026	Chemicals	196000	1,557.22	0.14
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	65000	1,513.69	0.14
Dabur India Ltd.	INE016A01026	Consumer Durables	495000	1,509.75	0.14
Reliance Defence & Engineering	INE542F01012	Industrial Capital Goods	2844000	1,497.37	0.14
CEAT Ltd.	INE482A01020	Auto Ancillaries	86800	1,488.27	0.14
Siemens Ltd.	INE003A01024	Industrial Capital Goods	125000	1,486.06	0.14
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	712000	1,466.36	0.13
Ultratech Cement Ltd.	INE481G01011	Cement	37600	1,449.18	0.13
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	4116000	1,409.73	0.13
Balkrishna Industries Ltd.	INE787D01026	Auto Ancillaries	80800	1,378.25	0.13
SREI Infrastructure Finance Ltd.	INE872A01014	Finance	1330000	1,363.92	0.12
Biocon Ltd.	INE376G01013	Pharmaceuticals	399600	1,327.27	0.12
Kaveri Seed Company Ltd.	INE455H01029	Consumer Non Durables	252000	1,303.47	0.12
Mahindra & Mahindra Ltd.	INE101A01026	Auto	103500	1,298.15	0.12

Kotak Equity Arbitrage Fund (continued)					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Capital First Ltd.	INE688H01017	Finance	176000	1,291.14	0.12
IFCT Ltd.	INE039A01010	Finance	5544000	1,280.66	0.12
IRB Infrastructure Developers Ltd.	INE821H01014	Construction	600000	1,277.10	0.12
India Cements Ltd.	INE383A01012	Cement	731500	1,260.37	0.11
Asian Paints (India) Ltd.	INE021A01026	Consumer Durables	109800	1,242.61	0.11
Reliance Communications Ltd.	INE330H01018	Telecom - Services	6468000	1,241.86	0.11
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	737550	1,200.73	0.11
Godfrey Phillips India Ltd.	INE260B01028	Consumer Durables	115500	1,164.47	0.11
Housing Development and Infrastructure Limited	INE191H01012	Construction	2032000	1,148.08	0.10
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	278800	1,110.74	0.10
Dalmia Cement (Bharat) Ltd.	INE439L01019	Cement	41100	1,055.80	0.10
Balarampur Chini Mills Ltd.	INE119A01028	Consumer Non Durables	647500	1,041.83	0.10
National Buildings Construction Corporation Limited	INE095N01023	Construction	483000	1,026.86	0.09
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	23000	999.18	0.09
Just Dial Limited	INE599M01018	Software	267600	995.47	0.09
Wockhardt Ltd.	INE049B01015	Pharmaceuticals	160800	989.40	0.09
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	231525	988.15	0.09
Repro Home Finance Limited	INE612J01015	Finance	148400	933.36	0.09
Indraprastha Gas Ltd.	INE203G01019	Gas	63250	930.98	0

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Equity Arbitrage Fund (continued)					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
NCC Limited October 2017 Future		Short	83.22	83.25	369.17
Nestle India Ltd. October 2017 Future		Short	7,166.31	7,251.40	65.74
NHPC Limited October 2017 Future		Short	27.65	27.20	72.46
Piramal Enterprises Limited Oct. 2017 Future		Short	2,680.48	2,634.60	1,268.85
NMDC Ltd. October 2017 Future		Short	122.09	117.95	1,106.01
NIT Technologies Ltd. October 2017 Future		Short	532.09	546.30	89.75
National Thermal Power Corporation Ltd. October 2017 Future		Short	166.65	167.10	652.67
Oriental Bank of Commerce October 2017 Future		Short	128.91	119.50	69.12
Oil & Natural Gas Corporation Ltd. Oct. 2017 Future		Short	170.13	171.15	1,372.77
Page Industries Ltd. October 2017 Future		Short	18,769.05	18,432.30	14.46
PC Jeweller Ltd. October 2017 Future		Short	329.99	331.10	726.01
Power Grid Corporation of India Ltd. Oct. 2017 Future		Short	208.94	210.55	51.71
Pidilite Industries Ltd. October 2017 Future		Short	797.21	796.25	244.42
Petronet LNG Ltd. October 2017 Future		Short	228.50	232.05	333.53
Punjab National Bank October 2017 Future		Short	135.85	129.70	576.07
Power Finance Corporation Ltd. October 2017 Future		Short	124.11	122.70	461.81
PTC India Ltd. October 2017 Future		Short	120.81	123.65	434.16
PVR Ltd. October 2017 Future		Short	1,219.32	1,212.45	316.95
Raymond Limited October 2017 Future		Short	812.58	816.65	424.30
RBL Bank Ltd. October 2017 Future		Short	505.90	508.25	440.83
Reliance Capital Ltd. October 2017 Future		Short	613.09	589.25	1,402.63
Reliance Communications Ltd. Oct. 2017 Future		Short	19.82	19.30	275.53
Reliance Naval and Engineering Ltd. October 2017 Future		Short	53.73	52.80	240.32
Repo Home Finance Limited. Oct. 2017 Future		Short	611.52	631.30	146.67
Reliance Industries Ltd. October 2017 Future		Short	810.70	783.40	2,389.19
Rural Electrification Corporation Ltd October 2017 Future		Short	157.39	153.45	1,038.56
Reliance Power Ltd. October 2017 Future		Short	42.14	41.25	409.15
Steel Authority of India Ltd. Oct. 2017 Future		Short	54.36	53.95	430.82
State Bank of India October 2017 Future		Short	256.73	254.40	4,878.84
Shree Cement Ltd. October 2017 Future		Short	17,725.94	18,653.55	144.40
Vedanta Ltd. October 2017 Future		Short	312.86	315.35	2,882.68
Shriram Transport Finance Co Ltd. October 2017 Future		Short	1,040.23	1,057.40	902.99
The South Indian Bank Ltd.		Short	28.40	28.35	798.05
Siemens Ltd. October 2017 Future		Short	1,234.37	1,192.20	268.59
SREI Infrastructure Finance Ltd. Oct. 2017 Future		Short	103.38	103.25	260.58
Bharat Financial Inclusion Limited October 2017 Future		Short	941.64	952.55	974.05
SRF Ltd. October 2017 Future		Short	1,544.25	1,545.30	323.00
Strides Shasun Ltd. October 2017 Future		Short	900.44	887.65	754.57
Sun Pharmaceuticals Industries Ltd. October 2017 Future		Short	506.98	504.25	3,289.68
Sun TV Limited. October 2017 Future		Short	755.64	764.95	587.23
Suzlon Energy Ltd. October 2017 Future		Short	16.00	15.65	925.46
Syndicate Bank October 2017 Future		Short	63.90	62.55	146.09
Tata Chemicals Ltd. October 2017 Future		Short	637.47	643.70	978.25
Tech Mahindra Ltd. October 2017 Future		Short	453.77	458.45	365.26
Tata Motors Ltd. October 2017 Future		Short	409.71	403.20	312.39
Tata Elxsi Ltd. October 2017 Future		Short	835.20	816.85	125.69
Tata Steel Limited. October 2017 Future		Short	651.48	653.80	813.61
Titan Company Ltd. October 2017 Future		Short	592.00	587.20	957.33
Tata Motors Ltd. - DVR October 2017 Future		Short	225.26	223.85	633.98
Torrent Power Ltd. October 2017 Future		Short	215.32	212.00	442.49
Torrent Pharmaceuticals Ltd. Oct. 2017 Future		Short	1,251.40	1,233.60	66.59
Tata Power Co. Ltd. October 2017 Future		Short	78.24	78.30	905.15
Tata Global Beverages Limited Oct. 2017 Future		Short	203.95	206.80	683.95
United Breweries Ltd. October 2017 Future		Short	845.34	826.45	140.20
Ujjivan Financial Services Ltd. Oct 017 Future		Short	324.61	320.15	466.17
Ultratech Cement Ltd. October 2017 Future		Short	3,957.68	3,874.35	227.73
Union Bank of India October 2017 Future		Short	132.34	127.50	382.91
UPL Ltd. October 2017 Future		Short	778.37	781.30	1,893.97
Axis Bank Ltd. October 2017 Future		Short	514.01	510.20	499.97
V-Guard Industries Ltd. October 2017 Future		Short	182.37	182.75	148.56
Voltas Ltd. October 2017 Future		Short	505.63	507.90	119.18
Tata Communications Ltd October 2017 Future		Short	680.37	688.85	487.12
Wockhard Ltd. October 2017 Future		Short	623.63	617.90	196.30
Yes Bank Ltd. October 2017 Future		Short	353.53	351.05	923.87
Zee Entertainment Enterprises Ltd October 2017 Future		Short	526.15	521.25	1.06
Total exposure due to futures (hedging positions) as a % of net assets					(66.87%)
6. For the period ended 30th September, 2017 hedging transactions through futures which have been squared off/expired are as follows:					
Total Number of contracts where futures were bought			628,378		
Total Number of contracts where futures were sold			566,220		
Gross Notional Value of contracts where futures were bought			4,210,570.05	Lacs	
Gross Notional Value of contracts where futures were sold			3,782,361.61	Lacs	
Net Profit/Loss value on all contracts combined			(445,666)	Lacs	
7. For the period ended 30th September, 2017 other than hedging transactions through futures which have been squared off/expired are as follows (Covered Positions)*					
Total Number of contracts where futures were bought			1,278		
Total Number of contracts where futures were sold			1,278		
Gross Notional Value of contracts where futures were bought			8,487.43	Lacs	
Gross Notional Value of contracts where futures were sold			8,449.50	Lacs	
Net Profit/Loss value on all contracts combined			(37.93)	Lacs	
*Hedging positions taken against existing derivative positions					

Kotak Income Opportunities Fund					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
7.45% HDFC Ltd.	INE001A070C9	CRISILAAA	220	22,031.99	4.63
4.00% PCL Mittal Pipelines Ltd.	INE803N07043	ICRAAA	1130	18,317.30	3.85
9.25% Reliance Jio Infocomm Ltd.(*)	INE110L08037	CRISILAAA	1420	15,264.76	3.21
7.28% Tata Motors Ltd.	INE155A08357	CAREAAA	1500	14,956.85	3.14
8.78% Indiabulls Housing Finance Ltd.	INE14807HW8	CAREAAA	1200	12,218.66	2.57
9.50% India Infoline Housing Finance Ltd.	INE477L07610	ICRAAA	1200	12,132.52	2.55
10.90% DLF Emporio Ltd.(*)	INE866N07016	CRISILAA	1000	10,303.72	2.16
8.97% U P Power Corporation Ltd (Guaranteed By UP State Government)	INES40P07046	FTCHIND AASO	1000	10,278.56	2.16
10.50% AU Small Finance Bank Ltd.	INE949L07345	FTCHINDA+	1000	10,156.06	2.13
8.45% Tata Power Renewable Energy Ltd. (Guaranteed by Tata Power Company Ltd)	INE607M08048	CAREAA(SO)	1000	10,095.34	2.12
7.90% Nimra Ltd.(*)	INE091A07174	CRISILAA	1000	10,058.02	2.11
7.85% Indiabulls Housing Finance Ltd.(*)	INE14807HQ0	ICRAAAA	1000	10,019.50	2.10
9.10% Vedanta Ltd.	INE268A07145	CRISILAA	900	9,071.24	1.91
8.25% Vizag General Cargo Berth Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Vedanta Ltd.)	INE905C00728	CRISILAA(SO)	900	9,068.37	1.90
8.57% Nuvocon Vistas Corporation Ltd. (100% subsidiary of Nimra Ltd.)	INE548V07039	CRISILAA	850	8,687.13	1.82
10.75% Tata Power Company Ltd.	INE245A08042	CRISILAA-	727	7,898.58	1.66
8.85% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INE540P07111	FTCHINDAA(SO)	750	7,615.16	1.60
11.40% Prestige Estates Projects Ltd.	INE811K07026	ICRAA+	75	7,581.22	1.59
9.80% AXIS Bank Ltd.(*)	INE238A08427	CRISILAA+	700	6,976.12	1.47
12.65% Janalakshmi Financial Services Ltd.(*)	INE953L07271	ICRAA	660	6,534.81	1.37
9.50% Union Bank of India	INE692A08029	CAREAA	639	6,434.74	1.35
7.95% Reliance Ports And Terminals Ltd. (Mukesh Ambani Group) (*)	INE941D07158	CRISILAAA	600	6,035.74	1.27
8.75% Muthoot Finance Ltd.	INE414G07BR1	CRISILAA	580000	5,830.64	1.22
10.25% ECL Finance Limited	INE804H0742	BRICKWORK BWRAA	550	5,503.42	1.16
9.51% Corporation Bank	INE112A08010	CRISILAA-	550	5,378.92	1.13
9.80% ECL Finance Limited(*)	INE804H0730	ICRAAA	500	5,120.94	1.08
9.82% Edelweiss Agri Value Chain Ltd. (Unconditional and irrevocable guarantee from Edelweiss Financial Services Ltd.)	INE616U07010	CAREAA(SO)	500	5,055.87	1.06
11.70% Ananta Landmarks Pvt Ltd. (Kalpataru Group Company)	NE259X07013	UNRAIED	500	5,051.79	1.06
7.85% Talwandi Sabo Power Ltd. (Guaranteed by Vedanta Ltd.)	INE694L07107	CRISILAA(SO)	500	4,989.00	1.05
7.00% Reliance Industries Ltd.	INE002A08476	CRISILAAA	500	4,975.54	1.05
10.90% Punjab & Sind Bank	INE608A08025	ICRAA+	500	4,940.93	1.04
11.50% Bank of India	INE084A08078	CRISILAA+	398	4,105.25	0.86
FRD Tata Power Renewable Energy Ltd. (Guaranteed by Tata Power Company Ltd)	INE607M08022	CAREAA(SO)	410	4,090.63	0.86
9.45% Dewan Housing Finance Corporation Ltd.(*)	INE202B07FG5	CAREAAA	400	4,042.27	0.85
8.15% State Bank of India.	INE062A08157	CRISILAA+	400	3,963.60	0.83
9.45% Bank of Baroda	INE28A08075	CAREAA	350	3,540.70	0.74
11.75% Asirvad Microfinance Pvt. Ltd. (85% subsidiary of Manappuram Finance Ltd.)	INE516Q07150	CRISILAA+	350	3,540.08	0.74
13.50% Janalakshmi Financial Services Ltd.	INE953L07115	ICRAA	350	3,496.49	0.73
9.91% Dalmia Cement (Bharat) Ltd.	INE755K07199	ICRAAA	330	3,438.44	0.72
9.80% ECL Finance Limited(*)	INE804H0722	ICRAAA	300	3,044.50	0.64
9.40% Vedanta Ltd.	INE268A07111	CRISILAA	300	3,009.85	0.63
9.85% Oriental Bank of Commerce	INE141A08027	ICRAA	300	2,899.66	0.61
10.45% ECL Finance Limited	INE804H07Z5	CAREAA	260000	2,622.92	0.55
8.47% PNB Housing Finance Ltd.	INES72E09361	CAREAAA	250	2,580.74	0.54
8.32% Reliance Jio Infocomm Ltd.	INE110L07070	CRISILAAA	250	2,580.07	0.54
9.73% LIC Housing Finance Ltd.	INE115A07HD4	CRISILAAA	250	2,520.90	0.53
8.80% LIC Housing Finance Ltd.	INE115A07FZ1	CRISILAAA	250	2,518.81	0.53
12.25% Kolte-Patil Developers Limited	INE94H07015	CRISILAA+	250	2,510.66	0.53
11.50% Manappuram Finance Ltd.	INE522D07867	CRISILAA-	250000	2,504.99	0.52
7.00% HDFC Ltd.	INE001A07RA1	CRISILAAA	25	2,486.11	0.53
10.95% Oriental Bank of Commerce	INE141A08068	ICRAA	250	2,474.92	0.52
9.55% Andhra Bank	INE434A09149	CRISILAA-	250	2,471.09	0.52
9.05% Bank of Baroda	INE092A09180	CAREAA+	200	2,040.93	0.43
8.15% Tata Steel Ltd.	INE081A08215	BRICKWORK BWRAA	200	2,021.67	0.42
7.64% Shriram Transport Finance Co Ltd.	INE721A07MW9	CRISILAA+	200	1,993.55	0.42
7.85% Bhopal Dhule Transmission Company Ltd. (Operational Power transmission project)	INE774N07087	CRISILAAA	180	1,812.96	0.38
11.25% Syndicate Bank	INE667A08070	CAREAA-	172	1,781.72	0.37
4.00% HPCL Mittal Pipelines Ltd.	INE803N07035	ICRAAA	105	1,662.77	0.35
9.00% Reliance Jio Infocomm Ltd.	INE110L08060	CRISILAAA	150	1,595.59	0.34
8.55% ICICI Bank Ltd.	INE090A081Z5	CAREAA+	150	1,497.94	0.31
9.05% Essel Lucknow Raebareilly Toll Roads Limited (Funding against NHAI Annuity)	INE465N07207	CAREAAA	140	1,457.12	0.31
9.10% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd)	INE923L07100	ICRAAAA	131	1,315.15	0.28
9.10% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd)	INE923L07092	ICRAAAA	122	1,224.80	0.26
8.80% Indiabulls Housing Finance Ltd.	INE14807FL5	CAREAAA	110	1,110.46	0.23
10.99% Andhra Bank	INE434A08067	CRISILAA-	100	1,025.62	0.22
9.40% Piramal Enterprises Ltd.	INE140A08SR7	ICRAAA	100	1,012.05	0.21
9.00% Canara Bank	INE476A09181	CRISILAAA	100	1,005.54	0.21
11.00% Bank of India	INE084A08052	BRICKWORK BWRAA	62	636.06	0.13
9.14% Konkan Railway Corporation Ltd.	INE139F07030	ICRAAAA	50	518.71	0.11
8.97% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INES40P07053	FTCHIND AASO	50	515.12	0.11
9.90% Indostar Capital Finance Pvt. Ltd.	INE896L07249	CAREAA-	2	201.85	0.04
7.95% Nimra Ltd.	INE091A07158	CRISILAA	100	100.66	0.02
9.25% LIC Housing Finance Ltd.	INE115A07DD3	CRISILAAA	8	85.68	0.02
8.72% Steel Authority of India Ltd.	INE114A07073	FTCHINDAA-	8	80.80	0.02
8.98% HDFC Ltd.	INE001A07FW0	CRISILAAA	7	72.96	0.02
8.79% HDFC Ltd.	INE001A07FR0	CRISILAAA	4	41.34	0.01
Total				367,837.17	77.26
Privately placed / Unlisted					
8.00% Innovator Traders Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Pramal)	INE038U07033	ICRAAA(SO)	2000	20,004.02	4.20
8.50% Kareldes Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07050	ICRAAA(SO)	2000	18,113.56	3.81
7.95% K Raheja IT Park (Hyderabad) Ltd. (Commercial Mortgage-Backed Securities)	INE688T07011	FTCHINDAAA(SO)	1000	10,021.24	2.11
9.00% Kareldes Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07043	ICRAAA(SO)	10500	8,791.68	1.85
4.00% HPCL Mittal Energy Ltd.	INE137K07026	ICRAAA	530	8,470.88	1.78
4.00% HPCL Mittal Energy Ltd.	INE137K07034	ICRAAA	500	8,186.85	1.72
9.57% Piramal Finance Limited(*)	INE140A07146	ICRAAA	260	2,643.11	0.56
ZCB SBK Properties Pvt.Ltd. (Guaranteed by a Kalyani Group company)	INE729R08015	ICRAAA-	175	2,435.50	0.51

Kotak Income Opportunities Fund (continued)					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
ZCB Continental Drug Company Pvt.Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd)	INE582R07051	BRICKWORK BWRAA+	14	1,634.94	0.34
10.35% Mandava Holdings Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	ICRAAAA	10	786.36	0.17
Total				81,088.14	17.05
Money Market Instruments					
Commercial Paper (CP)/ Certificate of					

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Treasury Advantage Fund					
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.55% Reliance Jio Infocomm Ltd.(*)	INE110L07013	CRISILAAA	6600	66,797.81	9.44
9.10% Vedanta Ltd.(*)	INE268A07145	CRISILAA	3650	36,788.93	5.20
7.65% National Bank for Agriculture & Rural Development	INE261F08626	CRISILAAA	3000	30,037.03	4.24
ZCB Sheba Properties Ltd. (Subsidiary of Tata Motors Ltd.)	INE601U07012	CAREAAA+	2000	20,817.58	2.94
8.40% Power Finance Corporation Ltd.(*)	INE134E08H89	CRISILAAA	2000	20,219.78	2.86
9.00% Indiabulls Housing Finance Ltd.(*)	INE14807EY1	CAREAAA	2000	20,149.06	2.85
7.85% Indiabulls Housing Finance Ltd.(*)	INE14807HQ0	ICRAAAA	2000	20,039.00	2.83
7.00% National Bank for Agriculture & Rural Development(*)	INE261F08790	CRISILAAA	1850	18,515.50	2.62
8.40% Reliance Jio Infocomm Ltd.(*)	INE110L07021	CRISILAAA	1580	15,974.81	2.26
7.64% Kotak Mahindra Prime Ltd.	INE916DA7LV5	CRISILAAA	1500	15,033.18	2.12
7.65% National Bank for Agriculture & Rural Development	INE261F08618	CRISILAAA	1500	15,017.74	2.12
8.75% AXIS Bank Ltd.(*)	INE238A08427	CRISILAAA+	1500	14,948.84	2.11
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)(*)	INE445L08268	ICRAAAA	1413	14,278.61	2.02
8.43% IDFC Bank Limited	INE92T08931	ICRAAAA	1400	14,052.74	1.99
9.1% Shriram Transport Finance Co Ltd.	INE721A07HP3	FITCHINDAAA+	1250	12,614.03	1.78
7.45% HDFC Ltd.(*)	INE001A07QC9	CRISILAAA	125	12,518.18	1.77
8.25% ICICI Home Finance Co. Ltd.(*)	INE071G08833	ICRAAAA	2354	11,861.88	1.68
ZCB Tata Motors Finance Ltd.	INE909H07C00	CRISILAA	1000	11,333.61	1.60
ZCB Tata Motors Finance Ltd.	INE909H07DQ6	CAREAAA+	1000	10,374.95	1.47
8.65% LIC Housing Finance Ltd.	INE115A07HN3	CRISILAAA	1000	10,169.09	1.44
8.90% Kotak Mahindra Investments Ltd.	INE975F07FC6	CRISILAAA	1000	10,029.76	1.42
7.25% PNB Housing Finance Ltd.	INE572E09S02	CAREAAA	750	7,476.99	1.06
7.65% ICICI Home Finance Co. Ltd.(*)	INE071G08858	ICRAAAA	1440	7,224.59	1.02
8.60% LIC Housing Finance Ltd.	INE115A07ED1	CRISILAAA	700	7,064.22	1.00
8.35% Mahindra & Mahindra Financial Services Ltd.(*)	INE774D07PFO	FITCHINDAAA	700	7,052.61	1.00
8.75% AXIS Bank Ltd.	INE238A08443	CRISILAAA	600	5,974.92	0.84
8.05% LIC Housing Finance Ltd.(*)	INE115A07KA4	CRISILAAA	565	5,670.85	0.80
9.00% Shriram Transport Finance Co Ltd.	INE721A07MV1	CRISILAAA+	500	5,103.05	0.72
8.65% Kotak Mahindra Prime Ltd.	INE916DA7L7C	CRISILAAA	500	5,037.35	0.71
7.65% National Bank for Agriculture & Rural Development	INE261F08676	CRISILAAA	500	5,013.82	0.71
8.46% HDFC Ltd.(*)	INE001A07PD9	CRISILAAA	40	4,061.84	0.57
ZCB Dewan Housing Finance Corporation Ltd.	INE202B07AK8	CAREAAA	200	2,951.83	0.42
7.95% PNB Housing Finance Ltd.(*)	INE572E09395	CAREAAA	260	2,624.80	0.37
7.64% Shriram Transport Finance Co Ltd.	INE721A07MW9	CRISILAAA+	200	1,993.55	0.28
6.54% Export-Import Bank of India	INE154E08F11	CRISILAAA	170	1,687.68	0.24
8.80% Indiabulls Housing Finance Ltd.	INE14807H15	CAREAAA	150	1,514.26	0.21
9.63% Export-Import Bank of India (*)	INE154E08DE5	CRISILAAA	135	1,390.09	0.20
8.58% HDFC Ltd.	INE001A07L5	CRISILAAA	100	1,007.27	0.14
9.00% Canara Bank	INE476A09181	CRISILAAA	98	985.43	0.14
8.95% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08185	ICRAAAA	90	909.48	0.13
8.00% National Housing Bank	INE557F08EW1	CRISILAAA	80	804.69	0.11
ZCB LIC Housing Finance Ltd.	INE115A07Q63	CRISILAAA	45	664.57	0.09
8.50% IDFC Bank Limited	INE92T08AG1	ICRAAAA	60	604.45	0.09
9.25% Power Grid Corporation of India Ltd.	INE752E07E0	CRISILAAA	40	513.64	0.07
9.23% Cholamandalam Investment and Finance Company Ltd.	INE121A07KG9	ICRAAAA	50	511.03	0.07
8.55% Indian Railway Finance Corporation Ltd.	INE053F09F00	CRISILAAA	50	510.95	0.07
8.65% Bank of Baroda	INE028A08117	CRISILAAA+	50	494.87	0.07
8.22% National Bank for Agriculture & Rural Development	INE261F08451	CRISILAAA	30	307.76	0.04
8.19% National Bank for Agriculture & Rural Development	INE261F08469	CRISILAAA	20	201.96	0.03
8.33% Indian Railway Finance Corporation Ltd.	INE053F07850	CRISILAAA	10	102.06	0.01
8.70% Rural Electrification Corporation Ltd.	INE020B08815	CRISILAAA	10	100.62	0.01
8.35% LIC Housing Finance Ltd.	INE115A07ID2	CRISILAAA	1	10.19	#
Total				481,143.53	67.98
Privately placed / Unlisted					
9.00% Shriram Transport Finance Co Ltd.	INE721A07JB9	FITCHINDAAA+	1750	17,581.78	2.48
10.35% Mandava Holdings Private Limited (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	ICRAAAA	42	3,302.70	0.47
Total				20,884.48	2.95
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
7.61% Government Stock - 2030	IN0020160019	SOV	20000000	20,800.14	2.94
8.75% Government Stock - 2017	IN120120055	SOV	2800000	2,800.33	0.40
8.52% Government Stock - 2018	IN342008027	SOV	1000000	1,013.03	0.14
7.75% Government Stock - 2018	IN292016040	SOV	1000000	1,008.06	0.14
8.00% Government Stock - 2018	IN202007081	SOV	750000	754.16	0.11
6.79% Government Stock - 2029	IN0020160118	SOV	50000	49.40	0.01
Total				26,425.12	3.74
7.61% GS 09/05/2030-OCT2017	IN0020160019		-20000000	(20,786.00)	(2.94)
Total				(20,786.00)	(2.94)
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CP Hindalco Industries Ltd.	INE038A14205	CAREA1+	6000	29,129.67	4.12
CP Sun Pharma Laboratories Limited	INE915T14147	ICRAA1+	5000	24,293.33	3.43
CP Tata Capital Financial Services Limited	INE306N14JV6	CRISILA1+	4000	19,522.20	2.76
CP Tata Motors Ltd.	INE155A14MP0	ICRAA1+	4000	19,427.62	2.74
CP Export-Import Bank of India	INE154E14M08	ICRAA1+	4000	19,391.00	2.74
CP Tata Motors Ltd.	INE155A14M08	ICRAA1+	2000	9,712.13	1.37
CP Tata Motors Ltd.	INE155A14MR6	ICRAA1+	2000	9,700.35	1.37
CP Tata Motors Ltd.	INE155A14ML9	ICRAA1+	2000	9,695.31	1.37
CD The South Indian Bank Ltd.	INE63A16IS6	CAREA1+	7500	7,378.61	1.04
CP Export-Import Bank of India	INE154E14M07	ICRAA1+	700	3,432.89	0.48
CD IDFC Bank Limited	INE92T16AB5	ICRAA1+	500	499.59	0.07
CD IDFC Bank Limited	INE92T16BK4	CRISILA1+	500	497.45	0.07
Total				152,680.15	21.56
Treasury Bills**					
TB 182 Days Treasury Bill 19/10/2017	IN002017Y021	SOV	2500000	2,492.64	0.35
TB 91 Days Treasury Bill 12/10/2017	IN002017X197	SOV	2000000	1,996.36	0.28
Total				4,489.00	0.63
Term Deposits					
Bank					
HDFC Bank Ltd.		Duration 91 Days		700.00	0.10
Total				700.00	0.10
Reverse Repo#				36,971.55	5.22
Net Current Assets/(Liabilities)				5,381.11	0.76
Grand Total				707,888.94	100.00
Notes :					
1. Average Maturity of the portfolio : 0.66 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. (*) Fully or Party blocked against Interest Rate Swap (IRS)					
4. # Reverse Repo Placement with Sankhya Financial Service Pvt. Ltd.					
5. Hedging Positions through swaps as on 30 September 2017 in Underlying 8.25% ICICI Home Finance Co. Ltd. 27/07/2018 (L), 07.85% India Bulls Hsg Fin Ltd. Ser-J-002 17/06/2019 (L), 08.40% Reliance Jio Infocomm Ltd. (PPD7-Option1)-03/08/2018 (L), 7.00% NABARD Sr 17-K 20/03/2020 (L) & 9.63% EXIM Bank 29/11/2018(L) of Notional Value Rs. 5,000,000,000 Pay Fixed (Swap residual maturity 136 days) & Receive Floating (Daily Reset)					
6. Hedging Positions through swaps as on 30 September 2017 in Underlying 8.32% Nabha Power Ltd. 31/07/2018 (L), 07.95% PNB Housing Finance Ltd. -18-Oct-2019 (L) & 4.00% Power Fin Corp Ltd SR-A 19/06/2018(L), 8.75% Axis Bank Ltd.Tier 1 Sr.26 (Perpetual) 14/12/2021, 8.55% Reliance Jio Infocomm Ltd.31/07/2018(L) 07.45% HDFC Ltd (Series R-					

Kotak Treasury Advantage Fund (continued)					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
001) - 14/06/2018, 7.00% NABARD Sr 17-K 20/03/2020 (L) & 07.85% India Bulls Hsg Fin Ltd. Ser-J-002 17/06/2019 (L) of Notional Value Rs. 5,000,000,000 Pay Fixed (Swap residual maturity 158 days) & Receive Floating (Daily Reset)					
7. Hedging Positions through swaps as on 30 September 2017 in Underlying 8.35% Mah & Mah Fin Serv Ltd. 02/08/2018, 8.46% HDFC Ltd. (Series P- 017) 11/03/2019, 07.85% India Bulls Hsg Fin Ltd. Ser-J-002 17/06/2019 (L), 7.65% ICICI Home Finance Co. Ltd. 23/10/2018 (L) & 8.40% Power Fin Corp Ltd SR-A 19/06/2018(L) of Notional Value Rs. 3,000,000,000 Pay Fixed (Swap residual maturity 257 days) & Receive Floating (Daily Reset)					
8. Hedging Positions through swaps as on 30 September 2017 in Underlying 8.55% Reliance Jio Infocomm Ltd. 31/07/2018(L) of Notional Value Rs. 4,000,000,000 Pay Fixed (Swap residual maturity 257 days) & Receive Floating (Daily Reset)					
9. Hedging Positions through swaps as on 30 September 2017 in Underlying 9.00% India Bulls Hsg Fin 2006/2018 & 8.05% LIC Housing Finance Ltd. (Tranche 305 Option F) 01/02/2018 (L) of Notional Value Rs. 2,500,000,000 Pay Fixed (Swap residual maturity 12 days) & Receive Floating (Daily Reset)					
10. Hedging Positions through swaps as on 30 September 2017 in Underlying 09.10% Vedanta Ltd 05/04/2023 (L) of Notional Value Rs. 3,500,000,000 Pay Fixed (Swap residual maturity 12 days) & Receive Floating (Daily Reset)					
11. Hedging Positions through Futures as on 30th September 2017					
Underlying					
	Long/Short	Futures Price	Current Price of	Margin Maintained	
		When purchased	the Contract	in Lakhs	
GS7.6130SUOCT2017FUT	Short	103.90	103.93	415.72	
Total %age of existing assets hedged through futures					
12. For the period ended 30th September 2017 hedging transactions through Interest Rate Futures which have been squared off/expired are as follows;					
Total Number of contracts where futures were bought					
Total Number of contracts where futures were sold					
Gross Notional Value of contracts where futures were bought					
Gross Notional Value of contracts where futures were sold					
Net Profit/Loss value on all contracts combined					
13. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak Flexi Debt					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
7.10% Power Finance Corporation Ltd.	INE134E08JD1	CRISILAAA	1200	11,907.61	7.43
8.45% Bajaj Finance Ltd.(*)	INE296A08805	CAREAAA	1150	11,730.06	7.32
8.32% Reliance Jio Infocomm Ltd.	INE110L07070	CRISILAAA	1000	10,320.29	6.44
8.15% State Bank of India.	INE062A08157	CRISILAAA+	1000	9,909.00	6.18
8.75% AXIS Bank Ltd.	INE238A08427	CRISILAAA	750	7,474.42	4.66
7.00% Reliance Industries Ltd.	INE002A08476	CRISILAAA	750	7,463.30	4.66
7.00% HDFC Ltd.	INE001A07RA1	CRISILAAA	65	6,463.87	4.03
8.45% Reliance Ports And Terminals Ltd. (Mukesh Ambani Group)	INE941D07133	CRISILAAA	600	6,227.77	3.89
7.63% PNB Housing Finance Ltd.	INE572E09460	CAREAAA	500	5,010.80	3.13
9.00% Mahindra & Mahindra Financial Services Ltd.	INE774D08MA6	CAREAAA	383000	4,028.99	2.51
9.45% Dewan Housing Finance Corporation Ltd.	INE202B07FG5	CAREAAA	350	3,536.98	2.21
7.90% Reliance Ports And Terminals Ltd. (Mukesh Ambani Group)	INE941D07166	CRISILAAA	350	3,511.59	2.19
7.85% Bhopal Dhule Transmission Company Ltd. (Operational power transmission project) (*)	INE774N07087	CRISILAAA	260	2,618.72	1.63
9.48% Bank of Baroda	INE028A08075	CAREAAA	250	2,529.07	1.58
9.00% Reliance Jio Infocomm Ltd.(*)	INE110L08060	CRISILAAA	200	2,127.46	1.33
7.05% PNB Housing Finance Ltd.	INE572E09478	CAREAAA	200	1,997.31	1.25
8.65% Bank of Baroda	INE028A08117	CRISILAAA+	200	1,979.48	1.24
7.27% Indian Railway Finance Corporation Ltd.	INE053F07AB5	CRISILAAA	150	1,485.81	0.93
8.47% PNB Housing Finance Ltd.	INE572E09361	CAREAAA	50	516.15	0.32
8.80% Indiabulls Housing Finance Ltd.	INE14807H15	CAREAAA	50	504.75	0.31
7.85% Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	INE774N07079	CRISILAAA	40	403.22	0.25
7.85% Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	INE774N07061	CRISILAAA	40	402.72	0.25
7.85% Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	INE774N07012	CRISILAAA	40	400.82	0.25
8.85% Bajaj Finance Ltd.	INE296A08771	CAREAAA	20	208.72	0.13
9.15% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE923L07225	ICRAAAA	15	158.65	0.10
7.85% Bhopal Dhule Transmission Company Ltd. (Operational power transmission project)	INE774N07020	CRISILAAA	10	100.25	0.06
6.54% Export-Import Bank of India	INE154E08F11	CRISILAAA	10	99.28	0.06
7.95% Power Finance Corporation Ltd.	INE134E08IF8	CRISILAAA	5	50.65	0.03
9.73% Rural Electrification Corporation Ltd.	INE020B08641	CRISILAAA	4	43.63	0.03
Total				103,211.37	64.40
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
8.21% Government Stock - 2022	IN1620150145	SOV	8500000	8,828.15	5.51
8.53% Government Stock - 2022	IN2820150174	SOV	7500000	7,876.00	4.91
8.88% Government Stock - 2022	IN1620110073</				

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Banking and PSU Debt Fund						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.48% Bank of Baroda	INE128A08075	CAREAA	900	9,104.65	6.98	
7.00% National Bank for Agriculture & Rural Development	INE261F08790	CRISILAAA	900	9,007.54	6.91	
6.87% Rural Electrification Corporation Ltd.	INE020B08A14	CRISILAAA	900	8,963.23	6.88	
8.20% Power Grid Corporation of India Ltd.	INE752E07MF1	CRISILAAA	800	8,307.23	6.37	
7.10% Power Finance Corporation Ltd.	INE134E08D1	CRISILAAA	800	7,938.41	6.09	
8.75% AXIS Bank Ltd.	INE238A08427	CRISILAAA	650	6,477.83	4.97	
9.00% State Bank of India.	INE062A08124	CRISILAAA	450	4,589.28	3.52	
8.45% State Bank of Travancore	INE654A08011	CRISILAAA	340	3,522.69	2.70	
8.90% State Bank of India.	INE062A09163	CRISILAAA	300	3,065.50	2.35	
9.00% Canara Bank	INE476A09207	CRISILAAA	300	3,042.68	2.33	
8.55% Power Finance Corporation Ltd.	INE134E08G13	CRISILAAA	250	2,614.43	2.01	
8.85% Union Bank of India	INE692A09209	CRISILAAA	250	2,533.49	1.94	
9.50% Union Bank of India	INE134E08H9	CAREAA	250	2,517.50	1.93	
8.15% State Bank of India.	INE062A08157	CRISILAAA	250	2,477.25	1.90	
8.90% Bank of Baroda	INE028A09081	CAREAA	230	2,320.47	1.78	
8.53% Power Finance Corporation Ltd.	INE134E08H19	ICRAAAA	200	2,068.50	1.59	
9.35% Punjab National Bank	INE160A09207	CAREAA	147	1,480.47	1.14	
9.02% Rural Electrification Corporation Ltd.	INE020B07V4	CRISILAAA	135	1,393.32	1.07	
9.00% Punjab National Bank	INE160A09314	CAREAA	100	1,021.09	0.78	
9.10% Union Bank of India	INE692A09191	CRISILAAA	100	1,015.51	0.78	
8.05% Rural Electrification Corporation Ltd.	INE020B08971	CRISILAAA	50	506.29	0.39	
8.90% Punjab National Bank	INE160A09249	CAREAA	50	505.94	0.39	
8.40% Power Finance Corporation Ltd.	INE134E08H9	CRISILAAA	50	505.49	0.39	
8.25% National Bank for Agriculture & Rural Development	INE261F08493	CRISILAAA	50	505.39	0.39	
7.63% Power Finance Corporation Ltd.	INE134E08I12	CRISILAAA	50	502.92	0.39	
8.36% Power Finance Corporation Ltd.	INE134E08H17	CRISILAAA	40	412.38	0.32	
8.12% Power Finance Corporation Ltd.	INE134E08I49	CRISILAAA	30	304.19	0.23	
9.39% Power Finance Corporation Ltd.	INE134E08G12	CRISILAAA	20	208.03	0.16	
8.38% Steel Authority of India Ltd.	INE114A07877	HITCHINDAA	20	200.33	0.15	
7.95% Steel Authority of India Ltd.	INE114A07893	HITCHINDAA	20	200.16	0.15	
9.68% Power Finance Corporation Ltd.	INE134E08A16	CRISILAAA	13	132.33	0.10	
8.36% Power Finance Corporation Ltd.	INE134E08G15	CRISILAAA	10	102.59	0.08	
9.28% Power Finance Corporation Ltd.	INE134E08A19	CRISILAAA	4	40.24	0.03	
Total				87,587.35	67.19	
Privately placed / Unlisted						
8.90% Powergrid Vizag Transmission Ltd. (backed by unconditional and irrevocable guarantee by Powergrid Corp)	INE979S07016	CRISILAAA(SO)	130	1,346.12	1.03	
Total				1,346.12	1.03	
Government Debt Securities						
Listed/Awaiting listing on Stock Exchange						
6.84% Government Stock - 2022	IN020160050	SOV	700000	7,054.30	5.41	
8.53% Government Stock - 2022	IN372015082	SOV	350000	3,675.47	2.82	
8.75% Government Stock - 2022	IN312011032	SOV	250000	2,651.08	2.03	
8.52% Government Stock - 2022	IN332015064	SOV	215000	2,257.75	1.73	
8.27% Government Stock - 2022	IN292016081	SOV	50000	521.48	0.40	
8.00% Government Stock - 2018	IN202007081	SOV	50000	502.77	0.39	
Total				16,662.85	12.78	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CP Export-Import Bank of India	INE154E14MH7	CRISILAI+	2000	9,838.30	7.55	
CD The South Indian Bank Ltd.	INE083A16J56	CAREAA+	7500	7,378.61	5.66	
CD IDFC Bank Limited	INE092T16A35	ICRAA+	900	894.57	0.69	
Total				18,111.48	13.90	
Treasury Bills**						
TB 91 Days Treasury Bill 12/10/2017	IN002017X197	SOV	200000	1,996.36	1.53	
Total				1,996.36	1.53	
Collateral Borrowing & Lending obligation						
Total				744.77	0.57	
Net Current Assets/(Liabilities)						
Total				130,350.49	100.00	

Kotak FMP Series 192						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
99.25% Edelweiss Housing Finance Ltd.	INE530L07244	ICRAAA	200	2,023.43	9.08	
10.50% Manappuram Finance Ltd.	INE522D07909	CAREAA	190	1,944.76	8.72	
10.00% Indostar Capital Finance Pvt. Ltd.	INE896L07363	CAREAA	19	1,935.84	8.68	
8.40% ONGC Mangalore Petrochemicals Ltd.	INE053T07018	HITCHINDAAA	150	1,524.26	6.84	
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE445L08268	ICRAAAA	150	1,515.78	6.80	
9.15% Tata Steel Ltd.	INE081A08199	BRICKWORK BWRAA	138	1,408.95	6.32	
9.10% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd)	INE923L07076	ICRAAAA	113	1,134.44	5.09	
9.91% Dalmia Cement (Bharat) Ltd.	INE755K07181	ICRAAA	100	1,025.16	4.60	
9.10% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd)	INE923L07068	ICRAAAA	93	933.66	4.19	
8.75% Muthoot Finance Ltd.	INE414G07BR1	CRISILAA	60000	603.17	2.71	
8.60% Edelweiss Commodities Services Ltd.	INE657N07357	ICRAAA	60	601.06	2.70	
7.95% Nimra Ltd.	INE091A07158	CRISILAA	50	503.28	2.26	
8.58% HDFC Ltd.	INE001A07LJ5	CRISILAAA	30	302.18	1.36	
Total				15,455.97	69.35	
Privately placed / Unlisted						
8.50% Trends In Vogue Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE874W07011	ICRAAAA(SO)	21	2,100.89	9.42	
9.75% Shapoorji Pallonji Energy Gujjarat Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE170M08039	ICRAAAA(SO)	20	2,029.48	9.10	
10.35% Mandava Holdings Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	ICRAAAA	10	786.36	3.53	
ZCB IL & FS Transportation Networks Ltd. (Secured by Equity shares of IL & FS Ltd)	INE975G08140	CAREAAA(SO)	120	699.53	3.14	
Total				5,616.26	25.19	
Reverse Repo#				190.41	0.85	
Collateral Borrowing & Lending obligation				238.92	1.07	
Net Current Assets/(Liabilities)				790.18	3.54	
Grand Total				22,291.74	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.03 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. # Reverse Repo Placement with Sankhya Financial Service Pvt. Ltd.						
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Low Duration Fund						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.75% AXIS Bank Ltd.	INE238A08427	CRISILAAA	3300	32,887.44	6.03	
9.10% Vedanta Ltd.	INE268A07145	CRISILAA	2850	28,725.61	5.27	
9.99% Manappuram Finance Ltd.	INE522D07AC2	ICRAAA	2500	25,559.45	4.69	
7.95% Nimra Ltd. (*)	INE091A07158	CRISILAA	2300	23,150.95	4.25	
8.75% Muthoot Finance Ltd. (*)	INE414G07BR1	CRISILAA	181000	18,195.62	3.34	
7.70% Varun Beverages Limited	INE200M07044	CRISILAA	1500	15,014.85	2.75	
7.00% National Bank for Agriculture & Rural Development (*)	INE261F08790	CRISILAAA	1500	15,012.57	2.75	
7.60% Dewan Housing Finance Corporation Ltd.	INE020B07Q8	CAREAAA	1500	14,981.96	2.75	
ZCB Dewan Housing Finance Corporation Ltd.	INE020B07AK8	CAREAAA	950	14,021.20	2.57	
9.24% Vedanta Ltd.	INE268A07129	CRISILAA	1150	11,540.02	2.12	
9.48% Bank Of Baroda (*)	INE028A08075	CAREAA	1050	10,622.09	1.95	
ZCB Aditya Birla Fashion and Retail Ltd.	INE647C08065	CRISILAA	1000	10,462.97	1.92	
9.48% Oriental Bank of Commerce	INE141A08027	ICRAA	1000	9,665.54	1.77	
9.40% Vedanta Ltd.	INE268A07111	CRISILAA	950	9,531.18	1.75	
8.47% Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nimra Ltd.)	INE548V07021	CRISILAA	900	9,146.93	1.68	
9.55% Andhra Bank (*)	INE434A09149	CRISILAA	700	6,919.05	1.27	
10.45% ECL Finance Limited	INE8040J725	CAREAA	66000	6,658.17	1.22	
7.50% PNB Housing Finance Ltd.	INE572E09478	CAREAAA	650	6,491.27	1.19	
9.40% Vedanta Ltd.	INE268A07103	CRISILAA	500	5,006.53	0.92	
7.85% Indiabulls Housing Finance Ltd.	INE14807HQ	ICRAAAA	450	4,508.78	0.83	
9.50% India Infoline Housing Finance Ltd.	INE477L07610	ICRAAA	400	4,044.17	0.74	
8.95% Altico Capital India Pvt. Ltd.	INE587O07057	HITCHINDAAA	350	3,495.21	0.64	
FRD Tata Power Renewable Energy Ltd. (Guaranteed by Tata Power Company Ltd)	INE607M08022	CAREAA(SO)	340	3,392.23	0.62	
11.50% Muthoot Fincorp Ltd.	INE549K07295	CRISILAA	300	3,093.65	0.57	
10.99% Andhra Bank (*)	INE434A08067	CRISILAA	300	3,076.85	0.56	
8.75% Indiabulls Housing Finance Ltd.	INE14807HW8	CAREAAA	300	3,054.67	0.56	
8.90% Bank Of Baroda	INE028A09081	CAREAA+	280	2,824.93	0.52	
9.25% Edelweiss Housing Finance Limited	INE530L07251	ICRAAA	250	2,529.48	0.46	
8.57% Kotak Mahindra Prime Ltd.	INE910A07PQ1	CRISILAAA	250	2,513.47	0.46	
7.67% HDFC Ltd.	INE001A07PQ1	CRISILAAA	25	2,502.90	0.46	
6.90% National Bank for Agriculture & Rural Development	INE261F08766	CRISILAAA	250	2,500.80	0.46	
7.85% Talwandi Sabo Power Ltd. (Guaranteed by Vedanta Ltd.)	INE694L07107	CRISILAA(SO)	250	2,494.50	0.46	
9.90% Indostar Capital Finance Pvt. Ltd.	INE896L07249	CAREAA	23	2,321.32	0.43	
9.63% Export-Import Bank of India	INE514E08DE5	CRISILAAA	200	2,059.39	0.38	
9.10% Dewan Housing Finance Corporation Ltd.	INE020B07HQ	CAREAAA	20000	2,037.88	0.37	
8.00% Reliance Jio Infocomm Ltd.	INE110L07021	CRISILAAA	200	2,022.13	0.37	
8.80% Indiabulls Housing Finance Ltd.	INE14807FL5	CAREAAA	200	2,019.02	0.37	
7.64% Shriram Transport Finance Co Ltd.	INE721A07MW9	CRISILAA+	200	1,993.55	0.37	
8.00% LIC Housing Finance Ltd. (*)	INE115A07GB0	CRISILAAA	150	1,538.73	0.28	
9.10% Dewan Housing Finance Corporation Ltd.	INE020B07K1	CAREAAA	15000	1,529.68	0.28	
9.05% Dewan Housing Finance Corporation Ltd.	INE020B07U3	CAREAAA	15000	1,528.38	0.28	
9.25% Edelweiss Housing Finance Limited	INE530L07244	ICRAAA	140	1,416.40	0.26	
8.70% Rural Electrification Corporation Ltd.	INE020B08815	CRISILAAA	115	1,157.12	0.21	
8.90% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd)	INE923L07050	ICRAAAA	109	1,093.76	0.20	
9.14% Konkan Railway Corporation Ltd.	INE139F07030	ICRAAAA	100	1,037.42	0.19	
7.45% HDFC Ltd.	INE001A07QC9	CRISILAAA	10	1,001.45	0.18	
7.01% Reliance Utilities And Power Pvt. Ltd.	INE936D07083	CRISILAAA	100	999.95	0.18	
7.10% Power Finance Corporation Ltd.	INE134E08D1	CRISILAAA	100	992.30	0.18	
12.40% Manappuram Finance Ltd.	INE522D07461	BRICKWORK BWRAA	97	981.37	0.18	
8.58% HDFC Ltd.	INE001A07LJ5	CRISILAAA	70	705.09	0.13	
10.95% Oriental Bank of Commerce	INE141A08050	ICRAA	65	643.39	0.12	
8.85% East-North Interconnection Company Limited (Operational power transmission project)	INE556S07103	CRISILAAA(SO)	50	506.49	0.09	
8.97% HDB Financial Services Ltd.	INE75607548	CRISILAAA	50	503.10	0.09	
9.10% SP Jammu Udhampur Highway Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd.)	INE923L07084	ICRAAAA	50	501.97	0.09	
8.43% IDFC Bank Limited	INE092T08931	ICRAAAA	50	501.88	0.09	
7.80% LIC Housing Finance Ltd.	INE115A07LK1	CRISILAAA	40			

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak Medium Term Fund						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.32% Reliance Jio Infocomm Ltd.	INE110L07070	CRISILAAA	2400	24,768.70	5.36	
8.97% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INE540P07053	FTCHINDAA(SO)	1700	17,514.00	3.79	
8.97% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INE540P07046	FTCHINDAA(SO)	1350	13,876.06	3.00	
8.25% Vizag General Cargo Berth Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Vedanta Ltd.)	INE905O07028	CRISILAA(SO)	1350	13,602.56	2.95	
8.47% PNB Housing Finance Ltd.	INE572E09361	CAREAAA	1300	13,419.84	2.91	
7.85% Bhopal Dhule Transmission Co. Ltd. (Operational power transmission project)	INE774N07087	CRISILAAA	1320	13,295.04	2.88	
9.25% Edelweiss Housing Finance Ltd.	INE530L07244	ICRAAA	1310	13,253.44	2.87	
9.91% Dalmia Cement (Bharat) Ltd. (*)	INE755K07207	ICRAAA	1230	12,979.02	2.81	
8.75% AXIS Bank Ltd.	INE238A08427	CRISILAAA	1150	11,460.77	2.48	
10.75% Tata Power Company Ltd. (*)	INE245A08042	CRISILAAA	1027	11,157.96	2.42	
8.47% Nuvocon Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd.)	INE548V07021	CRISILAAA	1050	10,671.42	2.31	
9.25% Reliance Jio Infocomm Ltd. (*)	INE110L08037	CRISILAAA	980	10,534.83	2.28	
8.66% Nuvocon Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd.)	INE548V07047	CRISILAAA	900	9,246.49	2.00	
7.90% Nirma Ltd.	INE091A07174	CRISILAAA	850	8,549.32	1.85	
8.78% Indiabulls Housing Finance Ltd.	INE14807HW8	CAREAAA	800	8,145.78	1.76	
9.48% Bank of Baroda	INE028A08075	CAREAAA	750	7,587.21	1.64	
11.40% Prestige Estates Projects Ltd.	INE811K07026	ICRAA+	75	7,581.22	1.64	
7.00% Reliance Industries Ltd.	INE002A08476	CRISILAAA	750	7,463.30	1.62	
10.99% Andhra Bank (*)	INE434A08067	CRISILAAA	700	7,179.31	1.55	
9.15% Birla Corporation Ltd.	INE340A07076	CAREAAA	650	6,660.59	1.44	
7.85% The Indian Hotels Company Ltd.	INE053A07182	CAREAAA	650	6,526.14	1.41	
9.50% Union Bank of India	INE692A08029	CAREAAA	600	6,042.01	1.31	
4.00% HPCL Mittal Pipelines Ltd.	INE803N07035	ICRAAA	350	5,542.56	1.20	
9.00% Reliance Jio Infocomm Ltd. (*)	INE110L08060	CRISILAAA	500	5,318.65	1.15	
11.50% Bank of India	INE084A08078	CRISILAAA	500	5,157.35	1.12	
11.70% Ananta Landmarks Pvt. Ltd. (Kalpataru Group Company)	INE259X07013	Unrated	500	5,051.79	1.09	
10.95% Oriental Bank of Commerce	INE141A08050	ICRAA	500	4,949.16	1.07	
9.80% Syndicate Bank	INE667A08104	CAREAAA	500	4,948.72	1.07	
10.90% Punjab & Sind Bank	INE608A08025	ICRAA+	500	4,940.93	1.07	
8.95% Reliance Utilities And Power Pvt. Ltd. (Mukesh Ambani Group)	INE936D07067	CRISILAAA	450	4,746.20	1.03	
9.80% ECL Finance Limited	INE80407E30	ICRAAA	450	4,608.84	1.00	
9.51% Corporation Bank	INE112A08010	CRISILAAA	450	4,400.93	0.95	
8.45% Reliance Ports And Terminals Ltd. (Mukesh Ambani Group)	INE941D07133	CRISILAAA	400	4,151.85	0.90	
11.25% Syndicate Bank	INE667A08070	CAREAAA	400	4,143.53	0.90	
9.00% Muthoot Finance Ltd.	INE414G07B59	CRISILAAA	400000	4,057.23	0.88	
9.82% Edelweiss Agri Value Chain Ltd. (Unconditional and irrevocable guarantee from Edelweiss Financial Services Ltd.)	INE616U07028	CAREAA(SO)	395	3,994.13	0.86	
11.09% IDBI Bank Ltd.	INE008A08V34	ICRABBB-	380	3,590.59	0.78	
9.80% ECL Finance Limited	INE80407E22	ICRAAA	350	3,551.92	0.77	
9.48% Oriental Bank of Commerce	INE141A08027	ICRAA	350	3,382.94	0.73	
9.05% Essel Lucknow Raebareilly Toll Roads Limited (Funding against NHAI Annuity)	INE465N07199	CAREAAA	276	2,875.18	0.62	
12.25% AU Small Finance Bank Ltd.	INE949L08145	FTCHINDAA+	250	2,687.19	0.58	
8.45% Bajaj Finance Ltd.	INE926A08805	CAREAAA	250	2,550.01	0.55	
9.08% LIC Housing Finance Ltd.	INE115A07F71	CRISILAAA	250	2,518.81	0.55	
7.90% Reliance Ports And Terminals Ltd. (Mukesh Ambani Group)	INE941D07166	CRISILAAA	250	2,508.28	0.54	
7.80% L & T Housing Finance Ltd.	INE47M07BC0	CAREAAA	100	2,508.26	0.54	
12.65% Janalakshmi Financial Services Ltd.	INE953J07271	ICRAA	250	2,475.31	0.54	
9.10% Union Bank of India	INE692A08060	FTCHINDAA	250	2,474.20	0.54	
11.00% Bank of India	INE084A08052	BRCKWORK BWRRA-	220	2,256.98	0.49	
9.48% Bank of Maharashtra	INE457A09215	CARECARE BBB+	228	2,147.98	0.47	
10.25% ECL Finance Limited	INE80408734	BRCKWORK BWRRA	200	2,001.19	0.43	
8.97% U P Power Corporation Ltd. (Guaranteed By UP State Government)	INE540P07061	FTCH INDAA(SO)	150	1,555.83	0.34	
13.50% Janalakshmi Financial Services Ltd.	INE953J07115	ICRAA	150	1,498.49	0.32	
8.45% State Bank of Travancore	INE654A08011	CRISILAAA	110	1,139.69	0.25	
9.10% East-North Interconnection Company Limited (Operational power transmission project)	INE556S07186	CRISILAAA(SO)	100	1,026.26	0.22	
9.45% Dewan Housing Finance Corporation Ltd.	INE202B07FC5	CAREAAA	100	1,010.57	0.22	
8.55% ICICI Bank Ltd.	INE090A08T25	CAREAAA	100	998.63	0.22	
7.00% HDFC Ltd.	INE001A07RA1	CRISILAAA	10	994.44	0.22	
8.15% State Bank of India.	INE062A08157	CRISILAAA	100	990.90	0.21	
9.17% Vedanta Ltd.	INE268A07160	CRISILAAA	80	810.34	0.18	
9.05% Essel Lucknow Raebareilly Toll Roads Limited (Funding against NHAI Annuity)	INE465N07181	CAREAAA	67	697.75	0.15	
9.91% Dalmia Cement (Bharat) Ltd.	INE755K07181	ICRAAA	50	512.58	0.11	
8.85% East-North Interconnection Company Limited (Operational power transmission project)	INE556S07129	CRISIL AAA(SO)	30	508.16	0.11	
8.85% East-North Interconnection Company Limited (Operational power transmission project)	INE556S07145	CRISILAAA(SO)	30	507.38	0.11	
11.75% Asirvad Microfinance Pvt. Ltd. (85% subsidiary of Manappuram Finance Ltd.)	INE516Q07150	CRISILAAA	30	505.73	0.11	
7.80% LIC Housing Finance Ltd.	INE115A07LK1	CRISILAAA	50	503.86	0.11	
7.95% Nirma Ltd.	INE091A07158	CRISILAAA	50	503.28	0.11	
8.80% Indiabulls Housing Finance Ltd.	INE14807FL5	CAREAAA	40	403.80	0.09	
8.18% Steel Authority of India Ltd.	INE114A07927	FTCHINDAA-	20	200.67	0.04	
9.84% IOT Utkal Energy Services Ltd.	INE310L07464	CRISILAAA(SO)	170	178.01	0.04	
9.84% IOT Utkal Energy Services Ltd.	INE310L07456	CRISILAAA(SO)	170	177.47	0.04	
9.84% IOT Utkal Energy Services Ltd.	INE310L07449	CRISILAAA(SO)	170	176.90	0.04	
9.84% IOT Utkal Energy Services Ltd.	INE310L07639	CRISILAAA(SO)	153	168.07	0.04	
9.84% IOT Utkal Energy Services Ltd.	INE310L07621	CRISILAAA(SO)	153	167.58	0.04	
4.00% HPCL Mittal Pipelines Ltd.	INE803N07043	ICRAAA	10	162.10	0.04	
9.84% IOT Utkal Energy Services Ltd.	INE310L07613	CRISILAAA(SO)	136	148.51	0.03	
9.00% Steel Authority of India Ltd.	INE114A07869	FTCHINDAA-	7	72.08	0.02	
8.72% Steel Authority of India Ltd.	INE114A07703	FTCHINDAA-	2	20.20	0.00	
10.63% IOT Utkal Energy Services Ltd.	INE310L07AC5	CRISILAAA	15	15.47	0.00	
8.65% Steel Authority of India Ltd.	INE114A07679	FTCHINDAA-	1	10.09	0.00	
10.63% IOT Utkal Energy Services Ltd.	INE310L07993	CRISILAAA	8	8.22	0.00	
10.63% IOT Utkal Energy Services Ltd.	INE310L07AB7	CRISILAAA	2	2.06	0.00	
Total				360,730.84	78.11	
Privately placed / Unlisted						
7.95% K Raheja IT Park (Hyderabad) Ltd. (Commercial Mortgage-Backed Securities)	INE688T07011	FTCHIND AAA(SO)	2000	20,042.48	4.34	
9.57% Piramal Finance Limited	INE140A07146	ICRAAA	1330	13,520.50	2.93	
4.00% HPCL Mittal Energy Ltd.	INE137K07018	ICRAAA	700	10,941.51	2.37	
8.09% Igarashi Motors Sales Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE323Y07015	ICRA AAA(SO)	600	5,989.67	1.30	
9.00% Kareldes Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07068	ICRA AA(SO)	10000	9,847.32	2.14	

Kotak Medium Term Fund (continued)						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
8.50% Kareldes Traders Private Ltd. (backed by unconditional and irrevocable undertaking by a wholly owned subsidiary of Piramal Enterprises Ltd.)	INE479R07050	ICRAAA(SO)	5000	4,528.39	0.98	
ZCB SBK Properties Pvt. Ltd. (Guaranteed by a Kalyani Group company)	INE729R08015	ICRAAA	200	2,783.43	0.60	
4.00% HPCL Mittal Energy Ltd.	INE137K07034	ICRAAA	140	2,292.32	0.50	
4.00% HPCL Mittal Energy Ltd.	INE137K07026	ICRAAA	100	1,598.28	0.35	
9.95% Intime Properties Ltd. (Commercial Mortgage-Backed Securities)	INE42SL07015	FTCH INDAAA	162	1,430.08	0.31	
10.35% Mandava Holdings Pvt. Ltd. (backed by unconditional and irrevocable undertaking by Axis Capital)	INE689L07057	ICRAAAA	10	786.36	0.17	
Total				73,760.34	15.99	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
Government Stock - 2023	IN0020130046	SOV	1500000	1,511.91	0.33	
Total				1,511.91	0.33	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CPHDFCLtd.	INE001A14R8	ICRAA1+	2000	9,732.04	2.11	
Total				9,732.04	2.11	
Collateral Borrowing & Lending obligation (Collateral Mortgage-Backed Securities)				4,398.64	0.95	
Net Current Assets/(Liabilities)				11,675.71	2.51	
Grand Total				461,809.48	100.00	
Notes :						
1. Average Maturity of the portfolio : 3.08 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. (*) Fully or Party blocked against Interest Rate Swap (IRS)						
4. Hedging Positions through swaps as on 30 September 2017 in Underlying 10.75% Tata Power 21/08/2072 (L) of Notional Value Rs. 1,000,000,000 Pay Fixed (Swap residual maturity 572 days) & Receive Floating (Daily Reset)						
5. Hedging Positions through swaps as on 30 September 2017 in Underlying 9.91% Dalmia Cement (bharat) Ltd.) Sr-C-08/01/2021 (L), 09.25% Reliance Jio Infocomm Ltd. 16/06/2024 10.99% Andhra Bank (Tier I BASEL III Perpetual) C-05/08/2021 (L) of Notional Value Rs. 2,500,000,000 Pay Fixed (Swap residual maturity 571 days) & Receive Floating (Daily Reset)						
6. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 146						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
ZCB Bajaj Finance Ltd.	INE296A07GA0	ICRAAAA	155	1,928.94	14.55	
8.95% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd.)	INE44SL08185	ICRAAAA	155	1,566.32	11.81	
8.71% Mahindra & Mahindra Financial Services Ltd.	INE774D07L3	FTCH INDAAA	150	1,510.11	11.39	
8.00% National Housing Bank	INE557F08E1	CRISILAAA	150	1,508.80	11.38	
ZCB Sundaram BNP Paribas Home Finance Ltd.	INE667F07F4	ICRAAA+	60	746.69	5.63	
9.11% LIC Housing Finance Ltd.	INE115A07DR3	CRISILAAA	50	504.31	3.80	
9.84% IOT Utkal Energy Services Ltd.	INE310L07357	CRISIL AAA(SO)	221	223.82	1.69	
9.84% IOT Utkal Energy Services Ltd.	INE310L07340	CRISIL AAA(SO)	221	223.18	1.68	
9.84% IOT Utkal Energy Services Ltd.	INE310L07332	CRISIL AAA(SO)	221	222.36	1.68	
9.84% IOT Utkal Energy Services Ltd.	INE310L07373	CRISIL AAA(SO)	204	207.94	1.57	
9.84% IOT Utkal Energy Services Ltd.	INE310L07365	CRISIL AAA(SO)	204	207.32	1.56	
8.70% Rural Electrification Corporation Ltd.	INE020B08815	CRISILAAA	10	100.62	0.76	
9.25% Power Grid Corporation of India Ltd.	INE752E07JD2	CRISILAAA	8	100.59	0.76	
7.95% Steel Authority of India Ltd.	INE114A07893	FTCH INDAA-	5	50.04	0.38	
Total				9,101.04	68.64	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.25% Government Stock - 2018	IN3320070045	SOV	2000000	2,013.13	15.18	
9.60% Government Stock - 2018	IN1520130189	SOV	100000	101.40	0.76	
Total				2,114.53	15.94	
Reverse Repo#				857.36	6.47	
Collateral Borrowing & Lending obligation				160.95	1.21	
Net Current Assets/(Liabilities)				1,024.03	7.74	
Grand Total				13,257.91	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.40 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. # Reverse Repo Placement with Sankhya Financial Service Pvt. Ltd.						
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 147						
Name of Instrument						

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited) (continued)

Kotak FMP Series 186						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.82% Edelweiss Agri Value Chain Ltd. (Unconditional and irrevocable guarantee from Edelweiss Financial Services Limited)	INE616U07028	CAREAA(SO)	230	2,325.70	9.61	
10.65% Hinduja Leyland Finance Ltd.	INE146C00745	CAREAA	203	2,083.31	8.61	
10.70% Aspire Home Finance Corporation Ltd.	INE668R07133	ICRAAA	200	2,041.61	8.43	
8.37% Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd.)	INE548V07013	CRISILAA	50	504.23	2.08	
Total				6,954.85	28.73	
Privately placed / Unlisted						
9.88% Camden Industries Ltd. (backed by unconditional and irrevocable undertaking of Axis Capital)	INE604U07024	ICRAAAA	245	2,490.66	10.29	
ZCB Continental Dmg Company Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE582R07044	BRICKWORK BWR(A)(SO)	20	2,391.52	9.88	
11.30% Bajaj Capital Ventures Pvt. Ltd. (Secured by Equity shares of Bajaj Corp. Ltd.)	INE267U08010	BRICKWORK BWR(A)(SO)	202	2,058.15	8.50	
9.75% Shapoorji Pallonji Energy Gujarat Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd)	INE170M08047	ICRAAA(SO)	20	2,030.84	8.39	
10.05% High Point Properties Pvt. Ltd. (backed by unconditional and irrevocable guarantee of Shapoorji Pallonji & Co Pvt Ltd)	INE470T08020	ICRAAA(SO)	20	2,017.27	8.33	
9.57% Piramal Finance Limited	INE140A07146	ICRAAA	150	1,524.87	6.30	
11.80% Assan Corporate Solutions Pvt. Ltd. (Guaranteed by a Piramal Group Company)	INE081T08025	ICRAA+	150	1,518.36	6.27	
11.30% MA Multi Trade Pvt. Ltd. (Secured by Equity shares of Bajaj Corp. Ltd./IDBI Truste)	INE311S08044	BRICKWORK BWR(A)(SO)	127	1,298.84	5.37	
11.80% Assan Corporate Solutions Pvt. Ltd. (Guaranteed by a Piramal Group Company)	INE081T08017	ICRAA+	54	545.11	2.25	
ZCB Edison Utility Works Pvt. Ltd. (Secured by Equity shares of Zee Entertainment Enterprises Ltd.)	INE097P07070	BRICKWORK BWR(A)(SO)	4	476.10	1.97	
Total				16,351.72	67.55	
Collateral Borrowing & Lending obligation				111.96	0.46	
Total				16,463.68	68.01	
Net Current Assets/(Liabilities)				789.41	3.26	
Grand Total				17,253.09	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.30 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 180						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
ZCB ICICI Home Finance Company Limited	INE071G08692	CAREAAA	500	2,940.59	14.84	
8.28% Power Finance Corporation Ltd.	INE134E08HJ9	CRISILAAA	240	2,429.81	12.26	
8.18% Steel Authority of India Ltd.	INE114A07927	FITCHINDAA	240	2,408.03	12.15	
8.32% Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	INE445L08268	ICRAAAA	222	2,243.35	11.32	
8.25% Kotak Mahindra Prime Ltd.	INE916DA7L07	CRISILAAA	190	1,913.80	9.66	
8.45% LIC Housing Finance Ltd.	INE15A07HY0	CRISILAAA	188	1,900.92	9.59	
11.00% Indian Oil Corporation Ltd.	INE24A07207	ICRAAAA	150	1,557.17	7.86	
Total				15,393.67	77.68	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
9.20% Government Stock - 2018	IN3120130114	SOV	300000	3,081.20	15.55	
Total				3,081.20	15.55	
Reverse Repo#				945.81	4.77	
Collateral Borrowing & Lending obligation				144.95	0.73	
Total				144.95	0.73	
Net Current Assets/(Liabilities)				250.73	1.27	
Grand Total				19,816.36	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.88 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. # Reverse Repo Placement with Sankhya Financial Service Pvt. Ltd.						
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 204						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.79% Bajaj Finance Ltd.	INE296A07L23	FITCHINDAAA	75	773.36	11.48	
ZCB Kotak Mahindra Prime Ltd.	INE916DA70M0	CRISILAAA	88	720.76	10.70	
7.25% Small Industries Development Bank of India	INE556F08V6	CAREAAA	65	653.98	9.71	
8.87% Rural Electrification Corporation Ltd.	INE020B08823	CRISILAAA	50	519.74	7.72	
8.37% National Bank for Agriculture & Rural Development	INE261F08S27	CRISILAAA	50	516.51	7.67	
7.98% LIC Housing Finance Ltd.	INE15A07KH9	CRISILAAA	50	506.17	7.52	
7.60% HDFCLtd.	INE001A07Q01	CRISILAAA	5	502.10	7.46	
6.54% Export-Import Bank of India	INE514E08F1	CRISILAAA	40	397.10	5.90	
8.70% Power Finance Corporation Ltd.	INE134E08C4	CRISILAAA	36	372.89	5.54	
6.83% Power Finance Corporation Ltd.	INE134E08Q5	CRISILAAA	25	248.20	3.69	
8.38% Power Finance Corporation Ltd.	INE134E08H0	CRISILAAA	10	102.80	1.53	
8.66% HDB Financial Services Ltd.	INE75607944	CRISILAAA	10	102.47	1.52	
Total				5,416.08	80.44	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.03% Government Stock - 2020	IN3320160044	SOV	100000	1,026.37	15.24	
Total				1,026.37	15.24	
Collateral Borrowing & Lending obligation				70.98	1.05	
Total				70.98	1.05	
Net Current Assets/(Liabilities)				221.40	3.27	
Grand Total				6,734.83	100.00	
Notes :						
1. Average Maturity of the portfolio : 2.51 Years						
2. For NAV and Dividend refer NAV & Dividend details at the end of Monthly Portfolio						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

NAV Details				Annexure A	
Scheme Name	31/03/2017	330/09/2017			
Kotak-Floater Short Term Daily Dividend	1011.62	1011.7977			
Kotak-Floater Short Term Growth	2663.805	2751.4301			
Kotak-Floater Short Term Monthly Dividend	1004.5765	1004.52			
Kotak-Floater Short Term Weekly Dividend	1012.8309	1012.8557			
Kotak-Floater Short Term-Direct Daily Dividend	1011.62	1011.7977			
Kotak-Floater Short Term-Direct Growth	2669.3784	2757.8784			
Kotak-Floater Short Term-Direct Monthly Dividend	1009.9203	1009.8645			
Kotak-Floater Short Term-Direct Weekly Dividend	1022.5027	1022.5293			
Kotak-Liquid - Direct Daily Dividend	1222.81	1223.0192			
Kotak-Liquid - Direct Growth	3297.4767	3406.0307			
Kotak-Liquid - Direct Weekly Dividend	1005.9869	1005.9718			
Kotak-Liquid Regular Plan Weekly Dividend	1000.8593	1000.8557			
Kotak-Liquid Regular Plan Daily Dividend	1222.81	1223.0192			
Kotak-Liquid Regular Plan Growth	3290.6382	3398.1142			
Kotak-Bond - Direct Annual Dividend	21.5854	22.3825			

Kotak FMP Series 196						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.02% Rural Electrification Corporation Ltd.	INE020B07V4	CRISILAAA	115	1,186.90	10.93	
8.65% Kotak Mahindra Prime Ltd.	INE916DA7LL8	CRISILAAA	115	1,171.51	10.79	
7.95% Power Finance Corporation Ltd.	INE134E08IF8	CRISILAAA	115	1,164.91	10.73	
8.38% HDFCLtd.	INE01A07PH0	CRISILAAA	100	1,017.00	9.37	
8.48% Bajaj Finance Ltd.	INE296A07LN3	FITCHINDAAA	100	1,016.68	9.36	
7.85% National Bank for Agriculture & Rural Development	INE261F08642	CRISILAAA	100	1,014.24	9.34	
9.30% Power Grid Corporation of India Ltd.	INE752E07J80	CRISILAAA	40	518.95	4.78	
7.93% Power Grid Corporation of India Ltd.	INE752E07KQ2	CRISILAAA	50	507.57	4.67	
9.63% Export-Import Bank of India	INE514E08DE5	CRISILAAA	15	154.45	1.42	
8.33% Indian Railway Finance Corporation Ltd.	INE03F07850	CRISILAAA	10	102.06	0.94	
9.51% LIC Housing Finance Ltd.	INE15A07FK3	CRISILAAA	2	20.71	0.19	
Total				7,874.98	72.52	
Privately placed / Unlisted						
7.48% Gruh Finance Ltd.	INE580B07422	CRISILAAA	140	702.81	6.47	
Total				702.81	6.47	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
7.86% Government Stock - 2019	IN2920160057	SOV	180000	1,829.44	16.85	
Total				1,829.44	16.85	
Collateral Borrowing & Lending obligation				192.94	1.78	
Total				192.94	1.78	
Net Current Assets/(Liabilities)				257.44	2.38	
Grand Total				10,857.61	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.64 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 202						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
ZCB Kotak Mahindra Prime Ltd.	INE916DA7NH2	CRISILAAA	340	2,814.08	11.72	
ZCB Bajaj Finance Ltd.	INE296A07PC7	CRISILAAA	250	2,621.96	10.92	
7.78% HDFCLtd.	INE01A07QF2	CRISILAAA	25	2,518.80	10.49	
6.83% Power Finance Corporation Ltd.	INE134E08JQ5	CRISILAAA	250	2,481.98	10.33	
7.25% Small Industries Development Bank of India	INE556F08V6	CAREAAA	220	2,213.48	9.22	
9.04% Rural Electrification Corporation Ltd.	INE020B08856	CRISILAAA	205	2,128.79	8.86	
8.15% Power Grid Corporation of India Ltd.	INE752E07M15	CRISILAAA	120	1,229.67	5.12	
8.20% Power Grid Corporation of India Ltd.	INE752E07ME4	CRISILAAA	100	1,024.65	4.27	
8.49% LIC Housing Finance Ltd.	INE15A07H88	CRISILAAA	70	716.54	2.98	
8.66% HDB Financial Services Ltd.	INE75607944	CRISILAAA	50	512.34	2.13	
8.68% LIC Housing Finance Ltd.	INE15A07GX4	CRISILAAA	30	308.13	1.28	
8.87% Rural Electrification Corporation Ltd.	INE020B08823	CRISILAAA	20	207.89	0.87	
8.38% Power Finance Corporation Ltd.	INE134E08H0	CRISILAAA	20	205.61	0.86	
Total				18,983.92	79.05	
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.39% Government Stock - 2020	IN2920150298	SOV	375000	3,873.19	16.13	
8.56% Government Stock - 2020	IN2020090063	SOV	275000	285.17	1.19	
Total				4,158.36	17.32	
Collateral Borrowing & Lending obligation				219.93	0.92	
Total				219.93	0.92	
Net Current Assets/(Liabilities)				655.65	2.71	
Grand Total				24,017.86	100.00	
Notes :						
1. Average Maturity of the portfolio : 2.39 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

NAV Details				Annexure A (Continued)	
Scheme Name	31/03/2017	330/09/2017			
Kotak-Bond - Direct Growth	47.7568	49.5202			
Kotak-Bond - Direct Quarterly Dividend	12.9246	13.4018			
Kotak-Bond Regular Plan Annual Dividend	28.3617	29.274			
Kotak-Bond Regular Plan Growth	46.2923	47.7813			
Kotak-Bond Regular Plan Quarterly Dividend	10.7621	10.685			
Kotak-Bond Short Term Growth	30.736	31.7789			
Kotak-Bond Short Term Half Yearly Dividend	11.3308	11.6023			
Kotak-Bond Short Term Monthly Dividend	10.1523	10.126			
Kotak-Bond Short Term-Direct Growth	31.6408	32.8544			
Kotak-Bond Short Term-Direct Half Yearly Dividend	11.3235	11.7013			
Kotak-Bond Short Term-Direct Monthly Dividend	10.4147	10.4018			
Capital Protection Oriented Ser 1 - Direct Direct Dividend	11.0757	11.5302			
Capital Protection Oriented Ser 1 - Direct Direct Growth	11.0753	11.5301			
Capital Protection Oriented Ser 1 Dividend	10.9848	11.4008			
Capital Protection Oriented Ser 1 Growth	10.9848	11.4008			
Capital Protection Oriented Ser 2 - Direct Direct Dividend	11.0822	11.5262			
Capital Protection Oriented Ser 2 - Direct Direct Growth	11.0828				

Half Yearly Portfolio of the Schemes / Plans as on 30th September, 2017 (Unaudited)

NAV Details			Annexure A			NAV Details			Annexure A (Continued)			NAV Details			Annexure A (Continued)		
Scheme Name	31/03/2017	30/09/2017	Scheme Name	31/03/2017	30/09/2017	Scheme Name	31/03/2017	30/09/2017	Scheme Name	31/03/2017	30/09/2017	Scheme Name	31/03/2017	30/09/2017	Scheme Name	31/03/2017	30/09/2017
FMP Series 127 Direct Growth	13.9219	14.6265	FMP Series 178 Dividend	11.4464	11.8727	Gold Fund-Direct Direct Dividend	12.4694	12.7681	Gold Fund-Direct Direct Dividend	12.4694	12.7681	Gold Fund-Direct Direct Dividend	12.4694	12.7681	Gold Fund-Direct Direct Dividend	12.4694	12.7681
FMP Series 127 Dividend	13.6461	14.2472	FMP Series 178 Growth	11.4464	11.8727	FMP Series 127 Direct Growth	12.4686	12.7672	FMP Series 127 Direct Growth	12.4686	12.7672	FMP Series 127 Direct Growth	12.4686	12.7672	FMP Series 127 Direct Growth	12.4686	12.7672
FMP Series 127 Growth	13.6461	14.2472	FMP Series 178-Direct Direct Growth	11.4927	11.9357	FMP Series 127 Growth	16.593	16.404	FMP Series 127 Growth	16.593	16.404	FMP Series 127 Growth	16.593	16.404	FMP Series 127 Growth	16.593	16.404
FMP Series 131 Growth	13.5667	NA	FMP Series 179 Direct Direct Growth	11.3794	11.8137	FMP Series 131 Growth	22.403	23.541	FMP Series 131 Growth	22.403	23.541	FMP Series 131 Growth	22.403	23.541	FMP Series 131 Growth	22.403	23.541
FMP Series 132 Direct Growth	13.083	NA	FMP Series 179 Direct Direct Growth	11.3792	11.8137	FMP Series 132 Direct Growth	17.672	17.65	FMP Series 132 Direct Growth	17.672	17.65	FMP Series 132 Direct Growth	17.672	17.65	FMP Series 132 Direct Growth	17.672	17.65
FMP Series 132 Dividend	12.9635	NA	FMP Series 179 Dividend	11.336	11.7541	FMP Series 132 Dividend	23.537	24.402	FMP Series 132 Dividend	23.537	24.402	FMP Series 132 Dividend	23.537	24.402	FMP Series 132 Dividend	23.537	24.402
FMP Series 132 Growth	12.9635	NA	FMP Series 179 Growth	11.336	11.7541	FMP Series 132 Growth	217.6218	245.541	FMP Series 132 Growth	217.6218	245.541	FMP Series 132 Growth	217.6218	245.541	FMP Series 132 Growth	217.6218	245.541
FMP Series 133 Direct Growth	13.0219	NA	FMP Series 180 Dividend	11.2834	11.7000	FMP Series 133 Direct Growth	352.5842	305.3538	FMP Series 133 Direct Growth	352.5842	305.3538	FMP Series 133 Direct Growth	352.5842	305.3538	FMP Series 133 Direct Growth	352.5842	305.3538
FMP Series 133 Growth	12.934	NA	FMP Series 180 Growth	11.2834	11.7000	FMP Series 133 Growth	21.305	22.855	FMP Series 133 Growth	21.305	22.855	FMP Series 133 Growth	21.305	22.855	FMP Series 133 Growth	21.305	22.855
FMP Series 136 Direct Growth	13.4422	NA	FMP Series 180-Direct Direct Growth	11.3249	11.7578	FMP Series 136 Direct Growth	40.549	44.839	FMP Series 136 Direct Growth	40.549	44.839	FMP Series 136 Direct Growth	40.549	44.839	FMP Series 136 Direct Growth	40.549	44.839
FMP Series 136 Growth	12.9711	NA	FMP Series 181 Dividend	11.2237	11.6282	FMP Series 136 Growth	22.462	24.547	FMP Series 136 Growth	22.462	24.547	FMP Series 136 Growth	22.462	24.547	FMP Series 136 Growth	22.462	24.547
FMP Series 140 Direct Growth	13.3293	NA	FMP Series 181 Growth	11.2237	11.6282	FMP Series 140 Direct Growth	42.671	47.59	FMP Series 140 Direct Growth	42.671	47.59	FMP Series 140 Direct Growth	42.671	47.59	FMP Series 140 Direct Growth	42.671	47.59
FMP Series 140 Growth	13.107	NA	FMP Series 181-Direct Direct Dividend	11.2722	11.6965	FMP Series 140 Growth	19.9744	19.9873	FMP Series 140 Growth	19.9744	19.9873	FMP Series 140 Growth	19.9744	19.9873	FMP Series 140 Growth	19.9744	19.9873
FMP Series 141 Direct Growth	12.9713	NA	FMP Series 181-Direct Direct Growth	11.2716	11.6955	FMP Series 141 Direct Growth	20.165	20.1787	FMP Series 141 Direct Growth	20.165	20.1787	FMP Series 141 Direct Growth	20.165	20.1787	FMP Series 141 Direct Growth	20.165	20.1787
FMP Series 141 Growth	12.8115	NA	FMP Series 182 Dividend	11.1551	11.5533	FMP Series 141 Growth	23.7653	23.7682	FMP Series 141 Growth	23.7653	23.7682	FMP Series 141 Growth	23.7653	23.7682	FMP Series 141 Growth	23.7653	23.7682
FMP Series 142 Direct Growth	12.9302	NA	FMP Series 182 Growth	11.1552	11.5533	FMP Series 142 Direct Growth	23.2828	23.2847	FMP Series 142 Direct Growth	23.2828	23.2847	FMP Series 142 Direct Growth	23.2828	23.2847	FMP Series 142 Direct Growth	23.2828	23.2847
FMP Series 142 Growth	12.8526	NA	FMP Series 182-Direct Direct Dividend	11.2043	11.6236	FMP Series 142 Growth	23.4218	24.145	FMP Series 142 Growth	23.4218	24.145	FMP Series 142 Growth	23.4218	24.145	FMP Series 142 Growth	23.4218	24.145
FMP Series 145 Direct Growth	13.0301	13.5042	FMP Series 182-Direct Direct Growth	11.2078	11.6282	FMP Series 145 Direct Growth	10.7471	10.748	FMP Series 145 Direct Growth	10.7471	10.748	FMP Series 145 Direct Growth	10.7471	10.748	FMP Series 145 Direct Growth	10.7471	10.748
FMP Series 145 Dividend	12.9768	13.4422	FMP Series 183 Dividend	11.2942	11.7999	FMP Series 145 Dividend	23.9221	24.723	FMP Series 145 Dividend	23.9221	24.723	FMP Series 145 Dividend	23.9221	24.723	FMP Series 145 Dividend	23.9221	24.723
FMP Series 145 Growth	12.9767	13.4421	FMP Series 183 Growth	11.2942	11.7999	FMP Series 145 Growth	10.9521	10.8948	FMP Series 145 Growth	10.9521	10.8948	FMP Series 145 Growth	10.9521	10.8948	FMP Series 145 Growth	10.9521	10.8948
FMP Series 146 Direct Growth	12.9984	13.468	FMP Series 183-Direct Direct Growth	11.3375	11.8629	FMP Series 146 Direct Growth	18.87	19.144	FMP Series 146 Direct Growth	18.87	19.144	FMP Series 146 Direct Growth	18.87	19.144	FMP Series 146 Direct Growth	18.87	19.144
FMP Series 146 Growth	12.9461	13.4071	FMP Series 185 Dividend	11.0961	11.4977	FMP Series 146 Growth	37.482	39.635	FMP Series 146 Growth	37.482	39.635	FMP Series 146 Growth	37.482	39.635	FMP Series 146 Growth	37.482	39.635
FMP Series 147 Direct Growth	12.9786	13.4522	FMP Series 185 Growth	11.0961	11.4977	FMP Series 147 Direct Growth	21.519	22.104	FMP Series 147 Direct Growth	21.519	22.104	FMP Series 147 Direct Growth	21.519	22.104	FMP Series 147 Direct Growth	21.519	22.104
FMP Series 147 Growth	12.8834	13.3369	FMP Series 185-Direct Direct Growth	11.1428	11.5663	FMP Series 147 Growth	39.593	42.162	FMP Series 147 Growth	39.593	42.162	FMP Series 147 Growth	39.593	42.162	FMP Series 147 Growth	39.593	42.162
FMP Series 148 Direct Growth	12.7887	NA	FMP Series 186 Dividend	11.3304	11.8670	FMP Series 148 Direct Growth	25.571	25.344	FMP Series 148 Direct Growth	25.571	25.344	FMP Series 148 Direct Growth	25.571	25.344	FMP Series 148 Direct Growth	25.571	25.344
FMP Series 148 Growth	12.7541	NA	FMP Series 186 Growth	11.3303	11.8669	FMP Series 148 Growth	35.126	37.081	FMP Series 148 Growth	35.126	37.081	FMP Series 148 Growth	35.126	37.081	FMP Series 148 Growth	35.126	37.081
FMP Series 149 Direct Growth	12.795	NA	FMP Series 186-Direct Direct Growth	11.3369	11.8768	FMP Series 149 Direct Growth	26.91	28.614	FMP Series 149 Direct Growth	26.91	28.614	FMP Series 149 Direct Growth	26.91	28.614	FMP Series 149 Direct Growth	26.91	28.614
FMP Series 149 Growth	12.7376	NA	FMP Series 187 Dividend	11.1513	11.6306	FMP Series 149 Growth	36.786	39.115	FMP Series 149 Growth	36.786	39.115	FMP Series 149 Growth	36.786	39.115	FMP Series 149 Growth	36.786	39.115
FMP Series 150 Direct Dividend	13.1027	NA	FMP Series 187 Growth	11.1512	11.6306	FMP Series 150 Direct Dividend	69.512	72.551	FMP Series 150 Direct Dividend	69.512	72.551	FMP Series 150 Direct Dividend	69.512	72.551	FMP Series 150 Direct Dividend	69.512	72.551
FMP Series 150 Direct Growth	13.1027	NA	FMP Series 187-Direct Direct Growth	11.1881	11.6866	FMP Series 150 Direct Growth	71.41	74.533	FMP Series 150 Direct Growth	71.41	74.533	FMP Series 150 Direct Growth	71.41	74.533	FMP Series 150 Direct Growth	71.41	74.533
FMP Series 150 Dividend	13.0205	NA	FMP Series 189 Dividend	11.3124	11.8164	FMP Series 150 Dividend	70.953	74.334	FMP Series 150 Dividend	70.953	74.334	FMP Series 150 Dividend	70.953	74.334	FMP Series 150 Dividend	70.953	74.334
FMP Series 150 Growth	13.0205	NA	FMP Series 189 Growth	11.3124	11.8164	FMP Series 150 Growth	72.249	75.702	FMP Series 150 Growth	72.249	75.702	FMP Series 150 Growth	72.249	75.702	FMP Series 150 Growth	72.249	75.702
FMP Series 151 Direct Growth	12.7796	NA	FMP Series 189-Direct Direct Dividend	11.3509	11.8739	FMP Series 151 Direct Growth	13.664	15.171	FMP Series 151 Direct Growth	13.664	15.171	FMP Series 151 Direct Growth	13.664	15.171	FMP Series 151 Direct Growth	13.664	15.171
FMP Series 151 Dividend	12.7354	NA	FMP Series 189-Direct Direct Growth	11.3504	11.8739	FMP Series 151 Dividend	13.664	15.171	FMP Series 151 Dividend	13.664	15.171	FMP Series 151 Dividend	13.664	15.171	FMP Series 151 Dividend	13.664	15.171
FMP Series 151 Growth	12.7355	NA	FMP Series 190 Dividend	11.0583	11.4619	FMP Series 151 Growth	14.14	15.784	FMP Series 151 Growth	14.14	15.784	FMP Series 151 Growth	14.14	15.784	FMP Series 151 Growth	14.14	15.784
FMP Series 153 Direct Growth	13.0221	NA	FMP Series 190 Growth	11.0583	11.462	FMP Series 153 Direct Growth	14.093	15.728	FMP Series 153 Direct Growth	14.093	15.728	FMP Series 153 Direct Growth	14.093	15.728	FMP Series 153 Direct Growth	14.093	15.728
FMP Series 153 Dividend	12.8674	NA	FMP Series 190-Direct Direct Dividend	11.1005	11.5259	FMP Series 153 Dividend	261.2778	268.0288	FMP Series 153 Dividend	261.2778	268.0288	FMP Series 153 Dividend	261.2778	268.0288	FMP Series 153 Dividend	261.2778	268.0288
FMP Series 153 Growth	12.8674	NA	FMP Series 190-Direct Direct Growth	11.1005	11.5259	FMP Series 153 Growth	12.8111	12.8011	FMP Series 153 Growth	12.8111	12.8011	FMP Series 153 Growth	12.8111	12.8011	FMP Series 153 Growth	12.8111	12.8011
FMP Series 154 Direct Growth	12.8953	NA	FMP Series 191 Dividend	10.9447	11.3531	FMP Series 154 Direct Growth	11.7533	12.8011	FMP Series 154 Direct Growth	11.7533	12.8011	FMP Series 154 Direct Growth	11.7533	12.8011	FMP Series 154 Direct Growth	11.7533	12.8011
FMP Series 154 Dividend	12.7065	NA	FMP Series 191 Growth	10.9447	11.3531	FMP Series 154 Dividend	11.8727	12.9683	FMP Series 154 Dividend	11.8727	12.9683	FMP Series 154 Dividend	11.8727	12.9683	FMP Series 154 Dividend	11.8727	12.9683
FMP Series 154 Growth	12.7066	NA	FMP Series 191-Direct Direct Growth	10.9784	11.4052	FMP Series 154 Growth	11.8727	12.9683	FMP Series 154 Growth	11.8727	12.9683	FMP Series 154 Growth	11.8727	12.9683	FMP Series 154 Growth	11.8727	12.9683
FMP Series 156 Direct Dividend	12.7469	NA	FMP Series 192 Dividend	11.0165	11.5062	FMP Series 156 Direct Dividend	35.647	36.34	FMP Series 156 Direct Dividend	35.647	36.34	FMP Series 156 Direct Dividend	35.647	36.34	FMP Series 156 Direct Dividend	35.647	36.34
FMP Series 156 Direct Growth	12.7469	NA	FMP Series 192 Growth	11.0165	11.5062	FMP Series 156 Direct Growth	196.59	208.865	FMP Series 156 Direct Growth	196.59	208.865	FMP Series 156 Direct Growth	196.59	208.865	FMP Series 156 Direct Growth	196.59	208.865
FMP Series 156 Dividend	12.6981	NA	FMP Series 192-Direct Direct Growth	11.0498	11.5583	FMP Series 156 Dividend	37.574	38.641	FMP Series 156 Dividend	37.574	38.641	FMP Series 156 Dividend	37.574	38.641	FMP Series 156 Dividend	37.574	38.641
FMP Series 156 Growth	12.6981	NA	FMP Series 193 Dividend	11.0046	11.5378	FMP Series 156 Growth	204.851	219.052	FMP Series 156 Growth	204.851	219.052	FMP Series 156 Growth	204.851	219.052	FMP Series 156 Growth	204.851	219.052
FMP Series 157 Direct Growth	12.7218	NA	FMP Series 193 Growth	11.0046	11.5378	FMP Series 157 Direct Growth	18.152	19.713	FMP Series 157 Direct Growth	18.152	19.713	FMP Series 157 Direct Growth	18.152	19.713	FMP Series 157 Direct Growth	18.152	19.713
FMP Series 157 Dividend	12.6867	NA	FMP Series 193-Direct Direct Growth	11.0363	11.5884	FMP Series 157 Dividend	19.319	20.98	FMP Series 157 Dividend	19.319	20.98	FMP Series 157 Dividend	19.319	20.98	FMP Series 157 Dividend	19.319	20.98
FMP Series 157 Growth	12.723	NA	FMP Series 194 Dividend	10.9689	11.4986	FMP Series 157 Growth	20.308	22.253	FMP Series 157 Growth	20.308	22.253	FMP Series 157 Growth	20.308	22.253	FMP Series 157 Growth	20.308	22.253
FMP Series 158 Direct Growth	12.6885	NA	FMP Series 194 Growth	10.9689	11.4986	FMP Series 158 Direct Growth	20.323	22.268	FMP Series 158 Direct Growth	20.323	22.268	FMP Series 158 Direct Growth	20.323	22.268	FMP Series 158 Direct Growth	20.323	22.268
FMP Series 158 Dividend	12.6883	NA	FMP Series 194-Direct Direct Growth	10.9982	11.5467	FMP Series 158 Dividend	26.542	27.013	FMP Series 158 Dividend	26.542	27.013	FMP Series 158 Dividend	26.542	27.013	FMP Series 158 Dividend	26.542	27.013
FMP Series 158 Growth	12.7249	NA	FMP Series 196 Dividend	10.5965	10.9950	FMP Series 158 Growth	101.938	110.328	FMP Series 158 Growth	101.938	110.328	FMP Series 158 Growth	101.938	110.328	FMP Series 158 Growth	101.938	110.328
FMP Series 159 Direct Growth	12.6948	NA	FMP Series 196 Growth	10.5965	10.9950	FMP Series 159 Direct Growth	27.77	28.539	FMP Series 159 Direct Growth	27.77	28.539	FMP Series 159 Direct Growth	27.77	28.539	FMP Series 159 Direct Growth	27.77	28.539
FMP Series 159 Dividend	12.6949	NA	FMP Series 196-Direct Direct Growth	10.6186	11.0345	FMP Series 159 Dividend	106.184	115.699	FMP Series 159 Dividend	106.184	115.699	FMP Series 159 Dividend	106.184	115.699	FMP Series 159 Dividend	106.184	115.699
FMP Series 159 Growth	12.6949	NA	FMP Series 199 Dividend	10.0730	10.4648	FMP Series 159 Growth	12.3951	13.501	FMP Series 159 Growth	12.3951	13.501	FMP Series 159 Growth	12.3951	13.501	FMP Series 159 Growth	12.3951	13.501
FMP Series 160 Direct Growth	12.8456	NA	FMP Series 199 Growth	10.0730	10.4648	FMP Series 160 Direct Growth	11.0502	11.4076	FMP Series 160 Direct Growth	11.0502	11.4076	FMP Series 160 Direct Growth	11.0502	11.4076	FMP Series 160		