



Media Release

Kotak Mahindra Asset Management Co. appoints Nilesh Shah as Managing Director

Mumbai, January 14, 2015: Kotak Mahindra Asset Management Company today announced the appointment of Nilesh Shah as its Managing Director effective January 15, 2015.

Nilesh has over twenty five years of experience in capital markets and market related investments, having managed money across equity, fixed income securities and real estate for local and global investors. Prior to joining Kotak, he led Axis Capital as MD & CEO, and earlier was Deputy Managing Director & Chief Investment Officer of ICICI Prudential Asset Management Co.

Speaking on his appointment, Gaurang Shah, President - Asset Management, Insurance and International Business, Kotak Mahindra Bank said, "We are delighted to have Nilesh Shah as MD of our asset management business. Nilesh's expertise in both – debt and equity markets coupled with his rich business experience across asset management and investment banking complements our existing asset management capabilities. Kotak Mahindra Group is currently going through an exciting growth phase and Nilesh's expertise will further strengthen our efforts in this journey."

Nilesh Shah, MD - Kotak Mahindra Asset Management Co Ltd said "India is on the cusp of a potential economic and business growth but the ownership of Indian investors in capital markets is still quite low. This creates an interesting opportunity and a compelling objective to come back to what I like the most – asset management business. With the Kotak brand presence, processes and excellent management bandwidth, I look forward to an enriching and exciting journey with them to serve the investor community "

About Kotak Mahindra Asset Management

Kotak Mahindra Asset Management Company Limited (KMAMC), a wholly owned subsidiary of Kotak Mahindra bank Limited (KMBL), is the Asset Manager for Kotak Mahindra Mutual Fund (KMMF). KMAMC started operations in December 1998 and has approximately 7 lakh investors in various schemes. KMMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme investing only in government securities. The company is present in 76 cities and has 79 branches.

Kotak Mahindra Asset Management Co Ltd had an AUM of Rs 34,988 crores as on 31st Dec 2014.

For further information, please contact



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Asset Management

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