

This addendum sets out the changes to be made in the Key Information Memorandum ('KIM') of Kotak India Growth Fund Series 4 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

I. The following shall be added under the section "Performance of the Scheme"

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings Issuer Wise (As on May 31, 2018)	Percentage to Net Assets
Financial Services	24.00
Consumer Goods	18.04
Automobile	14.39
Net Current Assets	8.78
Construction	5.26
Media & Entertainment	5.09
Energy	4.60
Cement & Cement Products	4.56
Pharma	4.14
It	3.05

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

SECTOR ALLOCATION

Sector wise break up (As on May 31, 2018)

Sector	Percentage to Net Assets
ITC Ltd.	8.87
Tata Motors Ltd.	5.27
HDFC Bank Ltd.	5.11
Mahindra & Mahindra Ltd.	3.66
Sun TV Network Limited	3.64
Bata India Ltd.	3.64
City Union Bank Ltd.	3.21
CESC Ltd.	3.09
JMC Projects (India) Ltd.	2.44
RBL Bank Ltd.	2.41

Portfolio Turnover Ratio: Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:

Mr. Harsha Upadhyaya has been managing the fund since February 20, 2018 and Devender Singhal has been managing the fund since March 19,2018.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Harsha Upadhyaya	47 Years	Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, Post Graduate Diploma in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst charter from the CFA Institute, US.	Mr. Harsha Upadhyaya has 23 years of rich experience spread over Fund Management and Equity Research. His prior stints have been with companies such as DSP BlackRock Investment Managers, UTI Asset Management Co. Ltd, Reliance Group etc.	<ul style="list-style-type: none"> • Kotak Equity Opportunities Fund • Kotak Standard Multicap Fund • Kotak Tax Saver • Kotak India Growth Fund – Series 4 • Kotak India Growth Fund – Series 5
Mr. Devender Singhal	41 years	BA(H) Mathematics, PGDM (Finance)	Mr. Devender Singhal has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG and Automobiles at Kotak AMC since Feb 2009. Devender has an overall working experience of 17 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.	<ul style="list-style-type: none"> • Kotak India Growth Fund- Series 4 • Kotak Debt Hybrid

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of KIM of the Scheme.

All the other provisions of the KIM except as specifically modified herein above remain unchanged.

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Place : Mumbai

Date : June 25, 2018