

Dear Investor,

Greetings from Kotak Mahindra Mutual Fund!

Please note that the base Total Expense Ratio (TER) of following scheme of Kotak Mahindra Mutual fund will be changed with effect from **November 14, 2018**:

Name of the Scheme	Existing Base TER	Revised Base TER
Kotak FMP Series 185 - Direct	0.00%	0.07%
Kotak FMP Series 185 - Regular	0.00%	0.09%
Kotak FMP Series 190 - Direct	0.00%	0.07%
Kotak FMP Series 190 - Regular	0.00%	0.09%
Kotak FMP Series 196 - Direct	0.00%	0.07%
Kotak FMP Series 196 - Regular	0.00%	0.09%

Please refer the website of Kotak Mahindra Mutual Fund (<https://assetmanagement.kotak.com>) for TER details.

In case you require any further assistance or clarification, (1) you can get in touch with your financial advisor OR (2) write to us at mutual@kotak.com OR (3) contact on our customer care helplines 1800222626(Toll free) or 91-22-61152100 between 9.30 AM and 6.00 PM , Monday to Friday and 9.30 to 12.30 on Saturday.

Yours sincerely,
Kotak Mahindra Asset Management Co Ltd..

Mutual fund investments are subject to market risks, please read all scheme related documents carefully.