

I. Uniform process for aggregating split transactions for NAV applicability

Pursuant to AMFI circular no. 135/BP/35/2012-13 dated February 18, 2013, the following practice of aggregating split transactions is made applicable from March 4, 2013 and accordingly the closing NAV of the day on which the funds are available for utilization shall be applied where the aggregated amount of investments is Rs. 2 lacs and above:

On the basis of above AMFI Circular, following paragraph shall be inserted under the section pertaining to "Cut off timing for subscriptions / redemptions / switches" of the SID / KIM of all Open ended schemes of Kotak Mahindra Mutual Fund (other than Kotak Liquid Scheme and Kotak Floater Short Term Scheme):

- All transactions received on the same day (as per Time stamp rule).
- Transactions will include purchases, additional purchases, excluding Switches, SIP/STP and triggered transactions.
- Aggregations will be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures will be aggregated.
- All transactions will be aggregated where investors holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs 2 lacs.
- Only transactions in the same scheme will be clubbed. This will include transactions at option level (Dividend and Growth).
- Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian.

II. Declaration of dividend under Kotak Quarterly Interval Plan Series 1

Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund have approved March 13, 2013 as the record date for declaration of dividend under the dividend option of the below mentioned scheme:

Scheme Name	Quantum of dividend per unit #	Face Value per unit (Rs.)	NAV(s) of dividend option as on March 6, 2013 (Rs.)
Kotak Quarterly Interval Plan Series 1	Entire appreciation in Net Asset Value of dividend option until March 13, 2013	10/-	10.1871

Distribution of the above dividend is subject to availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax.

Pursuant to payment of dividend, the NAV(s) of the Scheme(s) would fall to the extent of payout and statutory levy, if any.

- The Specified Transaction Period (STP) for Kotak Quarterly Interval Plan Series 1 will be on March 13, 2013 and March 14, 2013. Investors can transact on both the STP dates under the scheme(s). Investors who have made a Purchase/Switch- in application on March 13, 2013 shall not be entitled to redeem/switch-out of units from the scheme on March 14, 2013.
- All Unit Holders of the Dividend Option of the Scheme who will submit valid redemptions/switch-out requests till 3.00 p.m. on March 13, 2013 will be entitled to receive the dividend. In respect of valid purchase/switch-in applications received till 3.00 p.m. on March 13, 2013 and March 14, 2013, the ex-dividend NAV of the day of receipt of application will be applicable. However, in case of applications greater than or equal to Rs. 2 lakhs, units will be allotted at the closing NAV of the day on which funds are available for utilisation before 3.00 p.m.
- The units of the scheme(s) will not be available for trading on National Stock Exchange of India Ltd (NSE) with effect from March 11, 2013.
- With effect from March 13, 2013, Direct Plan will be introduced under Kotak Quarterly Interval Plan Series 1.

Direct Plan is only for investors who purchase / subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
March 7, 2013**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

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