

Change in exit load structure of Kotak Income Opportunities Fund

The exit load structure of Kotak Income Opportunities Fund, an open ended debt scheme of Kotak Mahindra Mutual Fund is revised as under with effect from April 1, 2013.

Existing exit load structure	Revised exit load structure
<ul style="list-style-type: none">• For redemptions / switch outs (including SIP/STP) within 6 months from the date of allotment of units, irrespective of the amount of investment - 2%.• For redemptions / switch outs (including SIP/STP) after 6 months from the date of allotment of units but before 12 months, irrespective of the amount of investment - 1.5%.• For redemptions / switch outs (including SIP/STP) after 12 months from the date of allotment of units but before 15 months, irrespective of the amount of investment - 1%.• For redemptions / switch outs (including SIP/STP) after 15 months from the date of allotment of units , irrespective of the amount of investment - NIL <p>Exit load charged (net off Service Tax, if any) shall be credited back to the Scheme.</p> <p>Bonus units and units issued on reinvestment of dividends shall not be subject to exit load.</p>	<ul style="list-style-type: none">• For redemptions/switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 2%.• For redemptions/ switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: Nil <p>Exit load charged (net off Service Tax, if any) shall be credited back to the Scheme.</p> <p>Bonus units and units issued on reinvestment of dividends shall not be subject to exit load.</p>

The aforesaid revised exit load structure will be applicable only on a prospective basis to Units purchased / SIP / STP registered on or after April 1, 2013.

All other terms and conditions as provided in the Scheme Information Document remain unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
March 22, 2013**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

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