

Addendum to Statement of Additional Information of Kotak Mahindra Mutual Fund

APPOINTMENT OF MR. ARUN PALKAR ON THE BOARD OF KOTAK MAHINDRA TRUSTEE COMPANY LIMITED

Mr. Arun Palkar is appointed as an Independent Director on the Board of Kotak Mahindra Trustee Company Limited with effect August 28, 2013. Subsequent to his appointment the details of trustees under Part 'C' of Point "I" of Statement of Additional Information shall stand amended by inserting the following:

Details of Trustee Directors:

Name	Age/Qualification	Brief Experience
Mr. Arun Palkar	59 years / B.Com.(Hons.), F.C.A	<p>Mr. Arun Palkar has more than 30 years of extensive experience in corporate advisory, power & infrastructure sector advisory, corporate restructuring, share valuations, audit & assurance, and taxation. He has also provided consultancy services to large corporates in structuring investments, carrying out financial feasibility and appraisals, privatisation advice, Compliance with Regulatory Provisions, Taxation and Law.</p> <p>He has advised a large number of corporates on compliance with Clause 49 of the Stock Exchange Listing Agreement for developing the Risk Management Frameworks and Internal Control Frameworks for assisting CEO/CFO certification and advising on stressed assets.</p> <p>Mr. Palkar is a Director on the Board of Transparent Energy Systems Private Limited. His current responsibilities include corporate strategy, fund raising and business relationships management. He is also a Director on the Board of Transparent Technologies Private Ltd and Decimin Control Systems Private Ltd.</p> <p>Before joining Transparent Energy Systems Private Limited ,he was a Senior Partner with Deloitte Haskins & Sells in India in their the Financial Advisory Services Group in Mumbai. and headed Corporate Law and Advisory, Corporate Governance and Re-organization practice Group.</p>

This addendum forms an integral part of the Statement of Additional Information, as amended from time to time.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

s/d-

**Sandesh Kirkire
Chief Executive Officer**

**Mumbai
August 29, 2013**

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund
6th Floor, Kotak Towers, Building No.21,
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.