

Media Release

NFO opens on 7/12/2020; closes on 21/12/2020

Kotak AMC launches India's First International REIT Fund of Funds

An opportunity to participate in the growth of the real estate market without actually owning the entire asset

Mumbai, 7th December, 2020: Kotak Mahindra Asset Management Company Limited (Kotak Mutual Fund) today announced the launch of Kotak International REIT Fund of Funds, India's first diversified REIT Mutual Fund. Kotak International REIT Fund of Funds is an open-ended mutual fund scheme that will invest in units of SMAM Asia REIT Sub Trust Fund. This mutual fund scheme will have a diversified investment portfolio comprising of listed REITs which will invest in real estate projects like residential, office, data centres, warehousing, retail and hospitality.

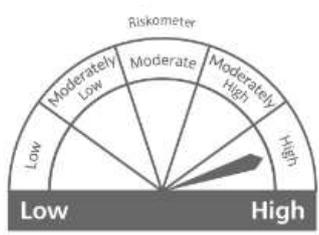
The New Fund Offer (NFO) opens for subscription on 7th December, 2020 and closes on the 21st December, 2020. Kotak International REIT Fund of Funds offers an opportunity for domestic investors to invest and benefit from growth in real estate market without actually owning the entire asset. Real Estate Investment Trusts (REIT) own, operate, or finance income-generating real estate.

Nilesh Shah, MD & CEO, Kotak Mahindra Asset Management Company said, "While REIT market has seen limited growth in India, the Asia Pacific region provides a phenomenal opportunity for local investors to benefit from growth across sectors of real estate. These regions are expected to see a massive demand in real estate backed by growth in consumer spending, urbanization and becoming the epicentre of global trade."

The SMAM Asia REIT Sub Trust Fund is one of the largest Asia Pacific (Ex Japan) REIT funds investing in listed REITs in the Asia Pacific region. It is managed by Sumitomo Mitsui DS Asset Management Company Limited, which has a significant portfolio of listed Real Estate Investment Trusts in Singapore, Australia and Hong Kong.

Katsunosuke Ozawa, Councilor, Sumitomo Mitsui DS Asset Management Co. Ltd, Asia REIT Sub Trust Fund, said, "We are delighted to be part of Kotak's international REIT Fund. The new fund will help India's long-term investors to invest in diversified portfolio of real estate projects across Asia Pacific region through listed REITs we invest in. With strong demand for office spaces, residential, warehousing, retail and hospitality in Asia Pacific regions, investment in our REIT fund offers an opportunity to Indian investors to grow their wealth over a period of time."

Investment in a REIT FoF gives an opportunity to investors to create a more balanced portfolio with asset allocation beyond the traditional equity and debt instruments.

 <p>Investors understand that their principal will be at high risk</p>	<p>KOTAK INTERNATIONAL REIT FOF</p> <p>An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>
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About Kotak Mahindra Asset Management Company Limited

Kotak Mahindra Asset Management Company Limited (KMAMC) - a wholly owned subsidiary of Kotak Mahindra Bank Limited (Kotak), is the Asset Manager for Kotak Mahindra Mutual Fund (KMF). KMAMC started operations in December 1998 and as of 30th September, has approximately 34 lakh investor folios in various schemes. KMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme investing only in government securities. The company is present in 82 cities and has 86 branches as of 30th September, 2020.

For more information, please visit the company's website at <https://www.kotakmf.com>

About Sumitomo Mitsui DS Asset Management Company Limited

Sumitomo Mitsui DS Asset Management Company Limited (SMDAM) is the subsidiary of Sumitomo Mitsui Banking Corporation and is one of the largest investment management companies in Japan, offering discretionary investment management, investment trusts and advisory services to a range of institutional investors, pension funds, government agencies and retail investors worldwide. As of 30th September, SMDAM has asset under management and advisory of approximately USD150billion.

For more information, please visit the company's website at <https://www.smd-am.co.jp/english/>

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