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Investors are requested to note that the soft copy of the half yearly unaudited financial results of the Schemes for the period ended 31<sup>st</sup> March, 2013 have been disclosed on the website of the Mutual Fund (mutualfund.kotak.com). The unaudited financial results and portfolio of schemes for the period ended on that date, together with the notes thereto, were approved by the Board of Kotak Mahindra Asset Management Company Limited and by the Board of Kotak Mahindra Trustee Company Limited at their meetings held on 25<sup>th</sup> April, 2013.

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited)

Kotak Bond table with columns: Name of Instrument, ISIN Code, Rating, Quantity, Market Value (Rs.in Lakhs), % to Net Assets. Includes sub-sections for Debt Instruments, Government Dated Securities, Money Market Instruments, and Commercial Paper (CP) Certificate of Deposits (CD).

Kotak Balance table with columns: Name of Instrument, ISIN Code, Rating, Quantity, Market Value (Rs.in Lakhs), % to Net Assets. Includes sub-sections for Debt Instruments, Government Dated Securities, Money Market Instruments, Commercial Paper (CP) Certificate of Deposits (CD), and Term Deposits.

Kotak Equity Arbitrage Fund table with columns: Name of Instrument, ISIN Code, Rating, Quantity, Market Value (Rs.in Lakhs), % to Net Assets. Includes sub-sections for Money Market Instruments, Commercial Paper (CP) Certificate of Deposits (CD), and Term Deposits.

Kotak Quarterly Interval Plan - Series 2 table with columns: Name of Instrument, Quantity, Market Value (Rs.in Lakhs), % to Net Assets. Includes Collateral Borrowing & Lending obligation, Net Current Assets, and Grand Total.

Kotak Gilt Investment Plan table with columns: Name of Instrument, ISIN Code, Rating, Quantity, Market Value (Rs.in Lakhs), % to Net Assets. Includes Debt Instruments, Government Dated Securities, and Grand Total.

Notes and Underlying table. Notes include details on illiquid equity shares and hedging positions. Underlying table lists various instruments like Punjab National Bank, Indiabulls Real Estate Ltd, etc., with their respective market values and percentages.



## Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

Kotak Classic Equity						
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Debt Instruments</b>						
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange**</b>						
ITC Ltd.	INE154A01025	Consumer NonDurables	227000	702.45	9.43	
HDFC Ltd.	INE001A01036	Finance	48700	402.38	5.40	
Infosys Ltd.	INE009A01021	Software	13400	387.17	5.20	
HDFC Bank Ltd.	INE040A01026	Banks	58000	362.70	4.87	
National Thermal Power Corporation Ltd.	INE733E01010	Power	225000	319.39	4.29	
Power Grid Corporation of India Ltd.	INE752E01010	Power	300000	317.40	4.26	
IDR of Standard Chartered PLC	INE028L21018	Banks	245000	289.22	3.88	
ICICI Bank Ltd.	INE090A01013	Banks	27000	282.20	3.79	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	31500	257.97	3.46	
Coal India Ltd.	INE522F01014	Minerals/Mining	74000	228.73	3.07	
NMDC Ltd.	INE584A01023	Minerals/Mining	163545	224.22	3.01	
Tata Consultancy Services Ltd.	INE467B01029	Software	12000	189.09	2.54	
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	60000	186.84	2.51	
Larsen and Toubro Ltd.	INE018A01030	Construction Project	13500	184.44	2.48	
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	63000	179.68	2.41	
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	63000	177.41	2.38	
Reliance Industries Ltd.	INE02A01018	Petroleum Products	22000	170.04	2.28	
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	90000	159.30	2.14	
Hindustan Unilever Ltd.	INE030A01027	Consumer NonDurables	34000	158.76	2.13	
Cipla Ltd.	INE059A01026	Pharmaceuticals	41000	155.70	2.09	
Bosch Ltd.	INE232A01026	Auto Ancillaries	1700	152.72	2.05	
NHPC Ltd.	INE848E01016	Power	700000	138.95	1.86	
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	12500	86.94	1.17	
Dabur India Ltd.	INE016A01026	Consumer NonDurables	58500	80.12	1.08	
Canara Bank	INE476A01014	Banks	20000	76.81	1.03	
Union Bank of India	INE692A01016	Banks	35000	76.30	1.02	
Oriental Bank of Commerce	INE141A01014	Banks	30000	75.54	1.01	
Bank of Baroda	INE028A01013	Banks	11000	74.29	1.00	
Rural Electrification Corporation Ltd.	INE020B01018	Finance	35000	72.96	0.98	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	25000	72.94	0.98	
Power Finance Corporation Ltd.	INE134E01011	Finance	4000	72.28	0.97	
Punjab National Bank	INE160A01014	Banks	10000	71.79	0.96	
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	34000	71.55	0.96	
Andhra Bank	INE434A01013	Banks	75000	70.99	0.95	
Corporation Bank	INE112A01015	Banks	18000	68.88	0.92	
Britannia Industries Ltd.	INE216A01022	Consumer NonDurables	12550	65.88	0.88	
India Cements Ltd.	INE383A01012	Cement	73500	61.48	0.83	
Chennai Petroleum Corporation Ltd.	INE178A01016	Petroleum Products	50000	61.20	0.82	
Hindustan Zinc Ltd.	INE267A01025	Non-Ferrous Metals	50000	60.65	0.81	
Steel Authority of India Ltd.	INE114A01011	Ferrous Metals	86000	53.79	0.72	
Crompton Greaves Ltd.	INE067A01029	Industrial Capital Goods	55000	51.59	0.69	
Tech Mahindra Ltd.	INE669C01028	Software	4500	47.68	0.64	
Alembic Pharmaceuticals Ltd.	INE901L01018	Pharmaceuticals	44291	46.51	0.62	
<b>Total</b>				<b>7,046.93</b>	<b>94.57</b>	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Oriental Bank of Commerce - 29-05-2013	INE141A1G1A9	CRISIL A1+	200	197.23	2.65	
<b>Total</b>				<b>197.23</b>	<b>2.65</b>	
Term Deposits (Placed as margin)						
<b>Bank</b>		<b>Duration</b>				
Kotak Mahindra Bank Ltd.		91 Days		200.00	2.68	
<b>Total</b>				<b>200.00</b>	<b>2.68</b>	
Net Current Assets (Liabilities)						
<b>Grand Total</b>				<b>7,451.11</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Total value of illiquid equity shares and percentage to Net Assets : Nil						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. Portfolio Turnover Ratio : 106.33%						
4. **Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Ltd in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange Board of India and approved by the Trustees.						
5. For half year ended 31st March, 2013 hedging transactions through Futures which have already been exercised/expired are as follows;						
Total Number of contracts where futures were bought 224						
Total Number of contracts where futures were sold 224						
Gross Notional Value of contracts where futures were bought 592.6 Lacs						
Gross Notional Value of contracts where futures were sold 599.84 Lacs						
Net Profit/Loss value on all contracts combined 7.24 Lacs						
6. For half year ended 31st March, 2013 other than hedging transactions through Futures which have already been exercised/expired are as follows;						
Total Number of contracts where futures were bought 284						
Total Number of contracts where futures were sold 284						
Gross Notional Value of contracts where futures were bought 836.2 Lacs						
Gross Notional Value of contracts where futures were sold 834.81 Lacs						
Net Profit/Loss value on all contracts combined (1.39) Lacs						
7. For the half year ended 31st March 2013 other than hedging transactions through Options which have already been exercised/expired are as follows;						
Total Number of contracts entered into 632						
Gross Notional Value of contracts 1811.2 Lacs						
Net Profit/Loss value on all contracts 2.04 Lacs						

Kotak Bond Short Term Plan						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Debt Instruments</b>						
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange**</b>						
8.95% Power Finance Corporation Ltd.	INE134E08FK4	CRISIL AAA	1000	10,013.41	6.40	
10.50% Raymond Ltd.	INE301A08340	CARE AA	750	7,483.79	4.78	
9.25% HDFC Ltd.	INE001A07K07	CRISIL AAA	600	6,007.89	3.84	
10.07% Century Textiles & Industries Ltd.	INE055A07054	CARE AA	500	5,029.94	3.21	
9.24% Sterite Industries (India) Ltd	INE268A07137	CRISIL AA+	500	5,018.18	3.21	
9.14% National Bank for Agriculture and Rural Development	INE261F09G2	CRISIL AAA	500	5,014.57	3.20	
9.40% Sterite Industries (India) Ltd	INE268A07103	CRISIL AA+	450	4,554.03	2.91	
9.20% HDFC Ltd.	INE001A07KT6	CRISIL AAA	450	4,499.77	2.88	
10.77% Cholamandalam Investment and Finance Company Ltd	INE121A07FP0	ICRA AA	400	4,040.52	2.58	
9.80% LIC Housing Finance Ltd.	INE115A07BA3	CRISIL AAA	400	4,022.19	2.57	
ZCB Sundaram BNP Paribas Home Finance Ltd	INE667F07998	CARE AA+	300	3,213.56	2.05	
9.75% LIC Housing Finance Ltd.	INE115A07BE5	CRISIL AAA	300	3,019.07	1.93	
10.25% Jyothy Laboratories Limited	INE668F07012	CARE AA-	300	3,014.48	1.93	
9.45% HDFC Ltd.	INE001A07KE8	CRISIL AAA	300	3,011.04	1.92	
ZCB Shriram City Union Finance Ltd.	INE722A07380	CARE AA	250	2,690.37	1.72	
9.55% HDFC Ltd.	INE001A07JH3	CRISIL AAA	250	2,520.34	1.61	
9.95% BMW India Financial Services Private Limited	INE735N08011	CRISIL AA-	250	2,514.59	1.61	
9.85% HDFC Ltd.	INE001A07L7	CRISIL AAA	200	2,022.79	1.29	
9.36% IDFC Limited	INE043D07BV7	ICRA AAA	200	2,013.09	1.29	
10.60% Raymond Ltd.	INE301A08332	CARE AA	200	2,005.04	1.28	
ZCB Tata Motors Finance Ltd	INE909H07768	CRISIL AA-	210	1,881.46	1.20	
12.60% Shriram Transport Finance Co Ltd.	INE721A08612	FTCH AA (ind)	1600	1,639.12	1.05	
10.5704% Aditya Birla Finance Ltd.	INE860H07193	ICRA AA	130	1,321.27	0.84	
ZCB IDFC Limited	INE043D07DR1	ICRA AAA	110	1,008.00	0.64	
9.65% HDFC Ltd.	INE001A07HD6	CRISIL AAA	100	1,002.38	0.64	
10.41% Sundaram BNP Paribas Home Finance Ltd	INE667F07493	CARE AA+	70	700.00	0.45	
9.90% LIC Housing Finance Ltd.	INE115A07CE3	CRISIL AAA	50	507.27	0.32	
9.50% Export-Import Bank of India.	INE514E08589	CRISIL AA-	50	501.98	0.32	
8.95% Reliance Jio Infocomm Limited	INE110L08011	CRISIL AAA	50	493.99	0.32	
10.47% Mahindra & Mahindra Financial Services Ltd.	INE74D07FW6	CRISIL AA+	10	100.14	0.06	
11.50% Shriram Transport Finance Co Ltd.	INE721A08729	FTCH AA (ind)	50	51.10	0.03	
ZCB Kotak Mahindra Prime Ltd.	INE916D07V58	CRISIL AA+	5	30.21	0.02	
9.63% Power Finance Corporation Ltd.	INE134E08DY0	CRISIL AAA	1	10.13	0.01	
<b>Total</b>				<b>90,955.71</b>	<b>58.11</b>	
<b>Privately placed / Unlisted **</b>						
10.60% Mandava Holdings Pvt Ltd.	INE689L07024	BRCKWBWRWAA(SO)	900	9,020.16	5.76	
9.68% Tata Sons Ltd.	INE895D08051	CRISIL AAA	250	2,544.47	1.63	
9.78% Tata Sons Ltd.	INE895D08485	CRISIL AAA	100	1,010.57	0.65	
9.84% Tata Sons Ltd.	INE895D08386	CRISIL AAA	30	302.49	0.19	
<b>Total</b>				<b>12,877.69</b>	<b>8.23</b>	
<b>Government Dated Securities Listed/Awaiting listing on Stock Exchange</b>						
8.20% Government Stock - 2025	IN0020120047	SOV	450000	4,544.55	2.90	
8.33% Government Stock - 2026	IN0020120039	SOV	200000	204.06	0.13	
<b>Total</b>				<b>4,748.61</b>	<b>3.03</b>	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD The South Indian Bank Ltd - 28-03-2014	INE683A16BB9	CRISIL A1+	10000	9,188.88	5.87	
CD IDBI Bank Ltd. - 14-01-2014	INE008A16NE8	ICRA A1+	7000	6,522.76	4.19	
CD AXIS Bank Ltd. - 19-03-2014	INE238A16SB6	CRISIL A1+	6500	5,988.87	3.83	
CP Vodafone India Limited - 20-12-2013	INE075L14305	CRISIL A1+	1000	4,699.00	3.00	
CD IDBI Bank Ltd. - 29-05-2013	INE008A16OS6	CRISIL A1+	2500	2,464.33	1.57	
CD Andhra Bank - 20-12-2013	INE434A16CT7	CRISIL A1+	2500	2,353.01	1.50	
CD Karur Vysya Bank Ltd. - 10-03-2014	INE036D16DF1	CRISIL A1+	2500	2,301.86	1.47	
CP Power Finance Corporation Ltd - 15-04-2013	INE134E14493	CRISIL A1+	400	1,991.81	1.27	
CD IDBI Bank Ltd. - 17-05-2013	INE008A16KH7	CRISIL A1+	1400	1,383.34	0.88	
CD Federal Bank Ltd. - 03-03-2014	INE171A16W5	CRISIL A1+	1100	1,015.02	0.65	
CD Andhra Bank - 27-12-2013	INE434A16CV3	CRISIL A1+	1000	939.80	0.60	
CD AXIS Bank Ltd. - 16-09-2013	INE238A16QY2	CRISIL A1+	300	288.08	0.18	
<b>Total</b>				<b>39,166.76</b>	<b>25.01</b>	
Collateral Borrowing & Lending obligation						
Net Current Assets (Liabilities)						
<b>Grand Total</b>				<b>156,512.41</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Average Maturity of the portfolio : 2.26 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. **Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange Board of India and approved by the Trustees.						

Kotak Select Focus Fund						
Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Equity &amp; Equity related Listed/Awaiting listing on Stock Exchange</b>						
ICICI Bank Ltd.	INE090A01013	Banks	230000	2,403.96	7.32	
Infosys Ltd.	INE009A01021	Software	74200	2,143.90	6.53	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	200000	1,545.80	4.70	
IndusInd Bank Ltd.	INE095A01012	Banks	260000	1,052.22	3.20	
Tata Motors Ltd.	INE155A01022	Auto	375000	1,009.31	3.07	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	340000	997.95	3.02	
Cipla Ltd.	INE059A01026	Pharmaceuticals	260000	987.35	3.01	
YES Bank Ltd.	INE528G01019	Banks	210000	900.69	2.74	
Grasim Industries Ltd.	INE047A01013	Cement	30000	843.99	2.57	
Zee Entertainment Enterprises Ltd	INE256A01028	Media and Entertainment	400000	841.80	2.56	
State Bank of India.	INE062A01012	Banks	40000	829.10	2.52	
Idea Cellular Ltd.	INE669E01016	Telecom - Services	700000	797.30	2.43	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	95000	778.00	2.37	
Motherhood Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	400000	776.60	2.36	
Coal India Ltd.	INE522F01014	Minerals/Mining	250000	772.75	2.35	
Wipro Ltd.	INE075A01022	Software	175000	765.01	2.33	
NMDC Ltd.	INE584A01023	Minerals/Mining	557393	764.19	2.33	
HDFC Ltd.	INE001A01036	Finance	90000	743.63	2.26	
AXIS Bank Ltd.	INE238A01026	Banks	55000	715.39	2.18	
HDFC Bank Ltd.	INE040A01026	Banks	110000	687.89	2.09	
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	68000	671.50	2.04	
Bajaj Finance Ltd	INE296A01016	Finance	55912	641.93	1.95	
Mahindra & Mahindra Ltd.	INE101A01026	Auto	70000	602.91	1.84	
Oracle Financial Services Software Ltd	INE881D01027	Software	23000	588.87	1.79	
Enami Ltd.	INE548C01032	Consumer NonDurables	95000	571.85	1.74	
Eicher Motors Ltd.	INE066A01013	Auto</				



# Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

Kotak Liquid					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>Debt Instruments</b>					
<b>Debt Instruments</b>					
<b>Listed/Awaiting listing on Stock Exchange**</b>					
ZCB IDFC Limited	INE934D07740	KRAAAA	1000	11,323.95	5.09
<b>Total</b>				<b>11,323.95</b>	<b>5.09</b>
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CP HDFC Ltd.-03-05-2013	INE001A14E8	KRAAI+	13100	64,978.62	29.19
CD AXIS Bank Ltd. -30-05-2013	INE28A16QD6	CRISIL A1+	63500	62,565.22	28.10
CD IndusInd Bank Ltd. -31-05-2013	INE095A16H5	CRISIL A1+	40000	39,393.56	17.69
CP India Infoline Finance Limited -26-04-2013	INE86G14FB9	KRAAI+	4000	19,857.24	8.92
CD State Bank of Patiala -24-05-2013	INE652A16GC1	CRISIL A1+	20000	19,781.76	8.88
CD Jammu & Kashmir Bank -26-04-2013	INE168A16F5	CRISIL A1+	11500	11,426.88	5.13
CP Essel Mining & Industries Ltd. -23-04-2013	INE077E14478	KRAAI+	2000	9,944.20	4.47
CD Union Bank of India -04-06-2013	INE02A16B03	CRISIL A1+	10000	9,865.48	4.43
CD Vijaya Bank -05-06-2013	INE705A16GE3	CRISIL A1+	10000	9,862.52	4.43
CP Tata Motors Ltd. -03-05-2013	INE155A14CD7	CRISIL A1+	1800	8,931.22	4.01
CP Bharat Aluminium Co. Ltd. -31-05-2013	INE738C14149	CRISIL A1+	500	2,468.09	1.11
CD Bank of Maharashtra -02-04-2013	INE457A16BW4	CRISIL A1+	1000	999.62	0.45
CD Dena Bank -02-04-2013	INE077A16984	CRISIL A1+	500	499.86	0.22
CD IndusInd Bank Ltd. -06-05-2013	INE095A16GX9	CRISIL A1+	500	495.69	0.22
<b>Total</b>				<b>261,069.96</b>	<b>117.25</b>
<b>Term Deposits</b>					
<b>Bank</b>					
YES Bank Ltd.	91 Days			60,000.00	26.95
Rattakar Bank Ltd.	91 Days			15,000.00	6.74
<b>Total</b>				<b>75,000.00</b>	<b>33.69</b>
<b>Collateral Borrowing &amp; Lending obligation</b>					
				59.99	0.03
<b>Net Current Assets/(Liabilities)</b>					
				(124,810.06)	(56.06)
<b>Grand Total</b>				<b>222,643.84</b>	<b>100.00</b>
<b>Notes :</b>					
1. Average Maturity of the portfolio : 0.21 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak Midcap					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Equity &amp; Equity related Instruments</b>					
<b>Listed/Awaiting listing on Stock Exchange</b>					
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	531306	1,177.11	4.56
Federal Bank Ltd.	INE171A01011	Banks	225250	1,082.66	4.20
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	35148	753.20	2.92
Solar Industries India Ltd	INE343H01011	Chemicals	71959	741.07	2.87
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	74258	733.30	2.84
Keval Kiran Clothing Ltd	INE401H01017	Textile Products	93545	678.34	2.63
Jammu & Kashmir Bank	INE168A01017	Banks	54786	652.88	2.53
SKF India Ltd.	INE640A01023	Industrial Products	117946	650.12	2.52
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	454000	587.70	2.28
Navneet Publications (India) Ltd.	INE060A01024	Media and Entertainment	1002144	580.74	2.25
Indian Bank	INE562A01011	Banks	328761	579.11	2.24
Union Bank of India	INE692A01016	Banks	265000	577.70	2.24
Oriental Bank of Commerce	INE141A01014	Banks	228616	575.66	2.23
Raymond Ltd.	INE31A01014	Textile Products	198638	567.81	2.20
ING Vysya Bank Ltd	INE166A01011	Banks	101462	565.19	2.19
MRF Ltd.	INE883A01011	Auto Ancillaries	4676	559.80	2.17
Aditya Birla Nuvo Ltd	INE069A01017	Services	56975	555.82	2.15
LIC Housing Finance Ltd.	INE115A01026	Finance	245000	551.01	2.14
Torrent Pharmaceuticals Ltd.	INE685A01023	Pharmaceuticals	75960	528.34	2.05
Future Retail Ltd.	INE623B01027	Retailing	350312	524.42	2.02
D.B. Corp Ltd	INE950D01011	Media and Entertainment	221295	498.80	1.93
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	171000	487.69	1.89
Graphite India Ltd.	INE371A01025	Industrial Products	611212	483.47	1.87
Shree Cement Ltd.	INE070A01015	Cement	11947	483.06	1.87
Oracle Financial Services Software Ltd	INE881D01027	Software	18047	462.06	1.79
Emami Ltd.	INE548C01032	Consumer Non Durables	73965	445.23	1.73
Cadila Healthcare Ltd.	INE10B01019	Pharmaceuticals	57114	424.21	1.64
Karur Vysya Bank Ltd.	INE036D01010	Banks	88859	400.22	1.55
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	624793	383.31	1.49
IL & FS Transportation Networks Ltd	INE975G01012	Transportation	215436	383.15	1.49
Dena Bank	INE977A01010	Banks	418616	374.66	1.45
Century Textiles & Industries Ltd.	INE035A01016	Cement	126279	362.48	1.41
Bharat Forge Ltd.	INE465A01025	Industrial Products	173464	359.24	1.39
Gujarat Mineral Development Corp. Ltd.	INE131A01031	Minerals/Mining	213338	356.27	1.38
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	49931	346.75	1.34
Infotech Enterprises Ltd.	INE136B01020	Software	200744	341.57	1.32
NMDC Ltd.	INE584A01023	Minerals/Mining	245803	337.00	1.31
Bata India Ltd.	INE176A01010	Consumer Durables	45000	323.26	1.25
Texmaco Rail & Engineering Ltd.	INE621L01012	Industrial Capital Goods	658993	319.94	1.24
Spicet Ltd.	INE285B01017	Transportation	1194808	318.42	1.23
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	161631	315.18	1.22
Volvo Ltd.	INE226A01021	Construction Project	415121	312.79	1.21
Crompton Greaves Ltd.	INE067A01029	Industrial Capital Goods	332542	311.92	1.21
Zuari Agro Chemicals Ltd	INE840M01016	Fertilisers	205473	302.66	1.17
AXIS Bank Ltd.	INE238A01026	Banks	22018	286.39	1.11
Redington (India) Ltd.	INE891D01026	Trading	347273	280.94	1.09
YES Bank Ltd.	INE528G01019	Banks	62200	266.78	1.03
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	200000	255.70	0.99
Jaiprakash Power Ventures Ltd.	INE351F01018	Power	946568	247.05	0.96
Arvind Mills Ltd.	INE34A01011	Textile Products	304608	235.61	0.91
Hindustan Media Ventures Ltd.	INE871K01015	Media and Entertainment	160052	232.08	0.90
Radio Khaitan Ltd.	INE944F01028	Consumer Non Durables	178506	231.88	0.90
Sun TV Network Ltd	INE424H01027	Media and Entertainment	57774	225.61	0.87
Dish TV India Ltd.	INE836F01026	Media and Entertainment	324361	217.65	0.84
Zee Entertainment Enterprises Ltd	INE256A01028	Media and Entertainment	95000	199.93	0.77
Syndicate Bank	INE667A01018	Banks	135459	148.94	0.58
Engineers India Ltd	INE510A01028	Construction Project	75702	117.07	0.45
Clariant Chemicals (India) Ltd	INE492A01029	Chemicals	23430	113.33	0.44
KPIT Cummins Infossystems Ltd.	INE836A01035	Software	53646	51.88	0.20
Zuari Global Ltd	INE217A01012	Fertilisers	34591	25.06	0.10
<b>Total</b>				<b>25,491.22</b>	<b>98.76</b>
<b>Term Deposits (Placed as margin)</b>					
<b>Bank</b>					
Kotak Mahindra Bank Ltd.	91 Days			70.00	0.27
<b>Total</b>				<b>70.00</b>	<b>0.27</b>
<b>Collateral Borrowing &amp; Lending obligation</b>					
				199.96	0.78
<b>Net Current Assets/(Liabilities)</b>					
				35.97	0.19
<b>Grand Total</b>				<b>25,797.15</b>	<b>100.00</b>
<b>Notes :</b>					
1. Total value of illiquid equity shares and percentage to Net Assets : Nil					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. Portfolio Turnover Ratio : 60.93%					
4. For the half year ended 31st March, 2013 other than hedging transactions through Futures which have already been exercised/expired are as follows: Total Number of contracts where futures were bought 100 Total Number of contracts where futures were sold 100 Gross Notional Value of contracts where futures were bought 166.13 Lacs Gross Notional Value of contracts where futures were sold 178.07 Lacs Net Profit/Loss value on all contracts combined 11.94 Lacs					
5. For the half year ended month ended 31st March 2013 other than hedging transactions through Options which have already been exercised/expired are as follows: Total Number of contracts entered into 1100 Gross Notional Value of contracts 3190 Lacs Net Profit/Loss value on all contracts (5.49) Lacs					

Kotak Opportunities					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Equity &amp; Equity related Instruments</b>					
<b>Listed/Awaiting listing on Stock Exchange</b>					
ICICI Bank Ltd.	INE090A01013	Banks	425000	4,442.10	7.25
Infosys Ltd.	INE09A01021	Software	110000	3,178.29	5.19
Reliance Industries Ltd.	INE02A01018	Petroleum Products	380000	2,937.02	4.79
NMDC Ltd.	INE584A01023	Minerals/Mining	1901694	2,607.22	4.25
IndusInd Bank Ltd.	INE095A01012	Banks	630000	2,549.61	4.16
State Bank of India.	INE062A01012	Banks	115000	2,383.66	3.89
Cipla Ltd.	INE059A01026	Pharmaceuticals	525000	1,993.69	3.25
YES Bank Ltd.	INE528G01019	Banks	450000	1,930.05	3.15
Grasim Industries Ltd.	INE047A01013	Cement	67852	1,908.88	3.11
Zee Entertainment Enterprises Ltd	INE256A01028	Media and Entertainment	800000	1,683.60	2.75
Tata Motors Ltd.	INE155A01022	Auto	625000	1,682.19	2.74
HDFC Bank Ltd.	INE040A01026	Banks	260000	1,625.91	2.65
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	500000	1,557.00	2.54
ITC Ltd.	INE154A01025	Consumer Non Durables	490000	1,516.31	2.47
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	150000	1,481.25	2.42
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	700000	1,359.05	2.22
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	165000	1,351.27	2.20
Bharti Airtel Ltd.	INE397D01024	Telecom-Services	450000	1,312.88	2.14
Wipro Ltd.	INE075A01022	Software	300000	1,311.45	2.14
Idea Cellular Ltd.	INE669E01016	Telecom-Services	1150000	1,309.85	2.14
Mahindra & Mahindra Ltd.	INE101A01026	Auto	150000	1,291.95	2.11
HDFC Ltd.	INE001A01036	Finance	140000	1,156.75	1.89
Maruti Suzuki India Ltd	INE585B01010	Auto	90000	1,153.08	1.88
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	500000	975.00	1.59
Hathway Cable & Datacom Ltd	INE928F01028	Media and Entertainment	349984	941.11	1.54
AXIS Bank Ltd.	INE238A01026	Banks	70000	910.49	1.49
Bajaj Auto Ltd.	INE917D01010	Auto	50000	899.78	1.47
Prestige Estates Projects Ltd	INE811K01011	Construction	472558	772.87	1.26
Union Bank of India	INE692A01016	Banks	350000	763.00	1.25
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	40000	706.60	1.15
Coal India Ltd.	INE522F01014	Minerals/Mining	225000	695.48	1.13
Nestle India Ltd.	INE239A01016	Consumer Non Durables	15000	688.23	1.12
Petronet LNG Ltd.	INE347G01014	Gas	500000	677.50	1.11
Punjab National Bank	INE160A01014	Banks	90000	646.11	1.05
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	500000	639.25	1.04
Oriental Bank of Commerce	INE141A01014	Banks	250000	629.50	1.03
Oracle Financial Services Software Ltd	INE881D01027	Software	21395	547.78	0.89
Tech Mahindra Ltd.	INE669C01028	Software	50000	529.75	0.86
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	100000	377.70	0.62
MRF Ltd.	INE883A01011	Auto Ancillaries	3000	359.15	0.59
Bosch Ltd	INE323A01026	Auto Ancillaries	3944	354.32	0.58
NHPC Ltd	INE848D01016	Power	1600000	317.60	0.52
Federal Bank Ltd.	INE171A01011	Banks	60000	312.42	0.51
Zuari Agro Chemicals Ltd	INE840M01016	Fertilisers	193362	284.82	0.46
Sobha Developers Ltd.	INE67H01015	Construction	70000	243.67	0.40
Shree Cement Ltd.	INE070A01015	Cement	6000	242.60	0.40
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	102984	228.16	0.37
Madras Cement Ltd.	INE331A01037	Cement	86340	219.30	0.36
Dena Bank	INE077A01010	Consumer Durables	10750	77.22	0.13
Bata India Ltd.	INE176A01010	Consumer	11270	67.84	0.11
Emami Ltd.	INE548C01032	Consumer Non Durables	6216	34.63	0.06
<b>Total</b>				<b>57,864.94</b>	<b>94.42</b>
<b>Privately placed / Unlisted</b>					
SRM Radiant Infotech Ltd.		Software	200000	0.00	#
S Virtual Dynamics Software Ltd.		Software	200000	0.00	#
<b>Total</b>				<b>0.00</b>	<b>#</b>
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD IDBI Bank Ltd.-17-05-2013	INE08A16KH7	CRISIL A1+	1600</		



## Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

Kotak Multi Asset Allocation Fund						
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Equity &amp; Equity related Listed/Awaiting listing on Stock Exchange</b>						
Repco Home Finance Ltd	INE612J0105	Finance	321314	552.66	3.72	
Solar Industries India Ltd	INE343H0101	Chemicals	17451	179.72	1.21	
Infosys Ltd.	INE009A01021	Software	5100	147.36	0.99	
ITC Ltd.	INE154A01025	Consumer Non Durables	45000	139.25	0.94	
<b>Debt Instruments</b>						
HDFC Bank Ltd.	INE040A01026	Banks	22000	137.58	0.93	
ICICI Bank Ltd.	INE090A01013	Banks	12500	130.65	0.88	
State Bank of India.	INE062A01012	Banks	6025	124.88	0.84	
Cipla Ltd.	INE059A01026	Pharmaceuticals	32000	121.52	0.82	
Keval Kiran Clothing Ltd	INE401H01017	Textile Products	15428	111.88	0.75	
Hawkins Cooker Ltd	INE979B01015	Household Appliances	4973	106.57	0.72	
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	45364	100.50	0.68	
Punjab National Bank	INE160A01014	Banks	13500	96.92	0.65	
HDFC Ltd.	INE001A01036	Finance	10000	82.63	0.56	
Raymond Ltd.	INE301A01014	Textile Products	24000	68.60	0.46	
National Thermal Power Corporation Ltd.	INE733E01010	Power	48000	68.14	0.46	
AXIS Bank Ltd.	INE238A01026	Banks	5100	66.34	0.45	
Hindustan Media Ventures Ltd.	INE871K01015	Media and Entertainment	44320	64.26	0.43	
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	22100	63.03	0.42	
Federal Bank Ltd.	INE171A01011	Banks	13000	62.48	0.42	
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	21900	61.67	0.41	
Oil India Ltd	INE27401014	Oil	12000	61.29	0.41	
Shree Cement Ltd.	INE070A01015	Cement	1500	60.65	0.41	
Indian Bank	INE562A01011	Banks	32500	57.25	0.39	
Union Bank of India	INE692A01016	Banks	25500	55.59	0.37	
Grasim Industries Ltd.	INE047A01013	Cement	1900	53.45	0.36	
SKF India Ltd	INE640A01023	Industrial Products	8978	49.49	0.33	
Bank of Baroda	INE028A01013	Banks	7250	48.97	0.33	
MRF Ltd.	INE883A01011	Auto Ancillaries	400	47.89	0.32	
Zuari Agro Chemicals Ltd	INE840M01016	Fertilisers	32250	47.50	0.32	
Maruti Suzuki India Ltd	INE585B01010	Auto	3700	47.40	0.32	
ING Vysya Bank Ltd	INE166A01011	Banks	8000	44.56	0.30	
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	30000	38.84	0.26	
Power Finance Corporation Ltd.	INE134E01011	Finance	20000	36.14	0.24	
Jammu & Kashmir Bank	INE168A01017	Banks	2500	29.79	0.20	
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	4000	27.78	0.19	
Future Retail Ltd	INE623B01027	Retailing	17056	25.53	0.17	
Bharat Forge Ltd.	INE465A01025	Industrial Products	10000	20.71	0.14	
<b>Total</b>				<b>3,239.47</b>	<b>21.80</b>	

Mutual Fund Units Exchange Traded Funds Listed/Awaiting listing on Stock Exchange						
Kotak Gold ETF	INF573J01015	Exchange Traded Fund	29389	818.45	5.51	
<b>Total</b>				<b>818.45</b>	<b>5.51</b>	

Debt Instruments Debentures and Bonds Listed/Awaiting listing on Stock Exchange**						
9.95% BMW India Financial Services P.Ltd	INE735N08011	CRSILAAA	250	2,514.59	16.92	
11.25% Power Finance Corporation Ltd	INE134E08B19	CRSILAAA	150	1,649.91	11.10	
10.40% Reliance Ports And Terminals Ltd	INE941D07125	CRSILAAA	150	1,601.71	10.78	
9.40% IDBI Bank Ltd	INE008A08068	CRSILAAA	150	1,522.12	10.24	
10.09% MRF Ltd	INE883A07174	CAREAAA	50	527.08	3.55	
<b>Total</b>				<b>7,815.41</b>	<b>52.59</b>	

Government Dated Securities Listed/Awaiting listing on Stock Exchange						
8.33% Government Stock - 2026	IN0020120039	SOV	100000	1,020.30	6.87	
8.97% Government Stock - 2030	IN002010055	SOV	50000	533.41	3.59	
8.64% Government Stock - 2023	IN1020120201	SOV	82000	82.52	0.56	
<b>Total</b>				<b>1,636.23</b>	<b>11.02</b>	
Collateral Borrowing & Lending obligation				899.80	6.05	
<b>Total</b>				<b>899.80</b>	<b>6.05</b>	

Grand Total						
Net Current Assets/(Liabilities)				452.83	3.03	
<b>Grand Total</b>				<b>14,862.19</b>	<b>100.00</b>	

Notes :  
1. Average Maturity of the portfolio : 4.64 Years  
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Ltd in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 47						
<b>Name of Instrument</b>	<b>ISIN Code</b>	<b>Rating</b>	<b>Quantity</b>	<b>Market Value (Rs.in Lakhs)</b>	<b>% to Net Assets</b>	
<b>Debt Instruments</b>						
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange**</b>						
10.64% Cholamandalam Investment and Finance Company Ltd	INE121A07E06	ICRAAA	110	1,101.31	12.79	
7.90% Aditya Birla Nuvo Limited	INE069A08020	ICRAAA+	40	398.74	4.63	
8.25% Kotak Mahindra Prime Ltd.	INE916D07Y71	ICRAAA	10	99.83	1.16	
<b>Total</b>				<b>1,599.88</b>	<b>18.58</b>	

Money Market Instruments Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CP Reliance Capital Ltd. - 10-05-2013	INE013A14H4	CRSILA1+	400	1,979.34	22.99	
CP JM Financial Products Limited - 23-05-2013	INE523H14H01	CRSILA1+	400	1,971.86	22.91	
CP STCI Finance Limited - 16-04-2013	INE020E14841	ICRAA1+	200	996.09	11.57	
CP Bajaj Finance Limited - 13-05-2013	INE296A14D53	ICRAA1+	40	197.89	2.30	
<b>Total</b>				<b>5,145.18</b>	<b>59.77</b>	
Collateral Borrowing & Lending obligation				1,699.63	19.75	
<b>Total</b>				<b>1,699.63</b>	<b>19.75</b>	

Grand Total						
Net Current Assets/(Liabilities)				163.18	1.90	
<b>Grand Total</b>				<b>8,607.87</b>	<b>100.00</b>	

Notes :  
1. Average Maturity of the portfolio : 0.09 Years  
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 103						
<b>Name of Instrument</b>	<b>ISIN Code</b>	<b>Rating</b>	<b>Quantity</b>	<b>Market Value (Rs.in Lakhs)</b>	<b>% to Net Assets</b>	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD IDBI Bank Ltd. - 17-05-2013	INE008A16KH7	CRSILA1+	3500	3,458.34	29.41	
CD Indust Bank Ltd. - 16-09-2013	INE095A16GW1	CRSILA1+	3500	3,355.26	28.53	
CD UCO Bank - 14-03-2014	INE691A16GY3	CRSILA1+	3500	3,228.95	27.46	
<b>Total</b>				<b>10,042.55</b>	<b>85.40</b>	
Collateral Borrowing & Lending obligation				1,699.64	14.45	
<b>Total</b>				<b>1,699.64</b>	<b>14.45</b>	

Grand Total						
Net Current Assets/(Liabilities)				16.47	0.15	
<b>Grand Total</b>				<b>11,758.66</b>	<b>100.00</b>	

Notes :  
1. Average Maturity of the portfolio : 0.43 Years  
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Sensex ETF						
<b>Name of Instrument</b>	<b>ISIN Code</b>	<b>Rating</b>	<b>Quantity</b>	<b>Market Value (Rs.in Lakhs)</b>	<b>% to Net Assets</b>	
<b>Equity &amp; Equity related Listed/Awaiting listing on Stock Exchange</b>						
ITC Ltd.	INE154A01025	Consumer Non Durables	20299	62.74	10.61	
<b>Debt Instruments</b>						
Infosys Ltd.	INE009A01021	Software	1794	51.84	8.77	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	6540	50.60	8.56	
HDFC Ltd.	INE001A01036	Finance	5660	46.74	7.90	
ICICI Bank Ltd.	INE090A01013	Banks	4239	44.31	7.49	
HDFC Bank Ltd.	INE040A01026	Banks	6980	43.56	7.37	
Tata Consultancy Services Ltd.	INE467B01029	Software	2159	33.94	5.74	
Larsen and Toubro Ltd.	INE018A01030	Construction Project	2036	27.79	4.70	
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	7860	24.49	4.14	
State Bank of India.	INE062A01012	Banks	986	20.44	3.46	
Tata Motors Ltd.	INE155A01022	Auto	6967	18.76	3.17	
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	3973	18.52	3.13	
Mahindra & Mahindra Ltd.	INE101A01026	Auto	1692	14.57	2.46	
Bharti Airtel Ltd.	INE397D01024	Telecom-Services	4885	14.25	2.41	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	1523	12.46	2.11	
National Thermal Power Corporation Ltd.	INE733E01010	Power	7576	10.76	1.82	
Wipro Ltd.	INE075A01022	Software	2263	9.89	1.67	
Bajaj Auto Ltd.	INE917J01010	Auto	532	9.55	1.61	
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	468	8.27	1.40	
Tata Steel Ltd	INE081A01012	Ferrous Metals	2499	7.80	1.32	
Cipla Ltd.	INE059A01026	Pharmaceuticals	1919	7.29	1.23	
Coal India Ltd	INE522F01014	Minerals/Mining	2322	7.18	1.21	
Maruti Suzuki India Ltd.	INE585B01010	Auto	530	6.78	1.15	
GAIL (India) Ltd.	INE129A01019	Gas	1865	5.95	1.01	
Tata Power Company Ltd.	INE245A01021	Power	6106	5.89	1.00	
Hero Moto Corp Ltd.	INE158A01026	Auto	367	5.66	0.96	
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	3148	5.57	0.94	
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	1545	5.38	0.91	
Sterite Industries (India) Ltd	INE268A01049	Non-Ferrous Metals	5559	5.21	0.88	
Hindalco Industries Ltd.	INE038A01020	Non-Ferrous Metals	4936	4.52	0.76	
<b>Total</b>				<b>590.71</b>	<b>99.89</b>	

Net Current Assets/(Liabilities)				0.57	0.11	
<b>Grand Total</b>				<b>591.28</b>	<b>100.00</b>	

Notes :  
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.

Kotak FMP Series 50						
<b>Name of Instrument</b>	<b>ISIN Code</b>	<b>Rating</b>	<b>Quantity</b>	<b>Market Value (Rs.in Lakhs)</b>	<b>% to Net Assets</b>	
<b>Debt Instruments</b>						
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange**</b>						
10.47% Mahindra & Mahindra Financial Services Ltd	INE774D07FW6	CRSILAAA	140	1,401.93	13.00	
7.90% Aditya Birla Nuvo Limited	INE069A08020	ICRAAA+	105	1,046.69	9.70	
10.59% Cholamandalam Investment and Finance Company Ltd	INE121A07D04	CAREAAA	100	1,000.89	9.28	
10.25% Tata Capital Financial Services Limited	INE976I07Y99	CAREAA+	100	1,000.70	9.28	
10.20% Sundaram Finance Ltd.	INE660A07FW3	ICRAAA+	100	1,000.56	9.28	
8.30% Shriram Transport Finance Co Ltd.	INE721A07AH5	CAREAA+	50	499.07	4.63	
ZCB HDFC Ltd.	INE001A07GW8	CRSILAAA	3	35.75	0.33	
<b>Total</b>				<b>5,985.59</b>	<b>55.50</b>	

Money Market Instruments Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CP JM Financial Products Limited - 17-06-2013	INE523H14HY6	CRSILA1+	400	1,956.40	18.14	
CP Turquoise Investments and Finance Private Limited - 17-06-2013	INE978J14385	CRSILA1+	200	980.14	9.09	
CP Shriram City Union Finance Ltd. - 25-04-2013	INE722A14220	CRSILA1+	180	894.54	8.29	
CP Bajaj Finance Limited - 12-06-2013	INE296A14DY3	ICRAA1+	80	392.99	3.64	
<b>Total</b>				<b>4,224.07</b>	<b>39.16</b>	
Net Current Assets/(Liabilities)				577.54	5.34	
<b>Grand Total</b>				<b>10,787.20</b>	<b>100.00</b>	

Notes :  
1. Average Maturity of the portfolio : 0.17 Years  
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 98						
<b>Name of Instrument</b>	<b>ISIN Code</b>	<b>Rating</b>	<b>Quantity</b>	<b>Market Value (Rs.in Lakhs)</b>	<b>% to Net Assets</b>	
<b>Debt Instruments</b>						
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange**</b>						
2.00% Tata Motors Ltd.						



## Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

Kotak 50						
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Equity &amp; Equity related Listed/Awaiting listing on Stock Exchange</b>						
ICICI Bank Ltd.	INE090A0103	Banks	550000	5,748.60	8.05	
HDFC Bank Ltd.	INE040A01026	Banks	800000	5,002.80	7.01	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	623000	4,815.17	6.74	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	1350000	3,938.63	5.52	
ITC Ltd.	INE154A01025	Consumer Non Durables	1200000	3,713.40	5.20	
HDFCLtd.	INE001A01036	Finance	438415	3,622.40	5.07	
Infosys Ltd.	INE009A01021	Software	115000	3,322.75	4.65	
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	1050000	3,269.70	4.58	
NMDC Ltd.	INE584A01023	Minerals/Mining	1800000	2,467.80	3.46	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	575000	2,171.78	3.04	
Coal India Ltd.	INE522F01014	Minerals/Mining	700000	2,163.70	3.03	
Cipla Ltd.	INE059A01026	Pharmaceuticals	500000	1,898.75	2.66	
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	650000	1,853.80	2.60	
HCL Technologies Ltd.	INE80A01027	Software	200000	1,590.00	2.23	
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	90000	1,589.85	2.23	
Wipro Ltd.	INE075A01022	Software	350000	1,530.03	2.14	
Jammu & Kashmir Bank	INE168A01017	Banks	120000	1,430.04	2.00	
AXIS Bank Ltd.	INE238A01026	Banks	100000	1,300.70	1.82	
Maruti Suzuki India Ltd.	INE585B01010	Auto	100000	1,281.20	1.79	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	153974	1,260.97	1.77	
Idea Cellular Ltd.	INE669E01016	Telecom - Services	1042723	1,187.66	1.66	
Power Grid Corporation of India Ltd.	INE752E01010	Power	1094000	1,157.45	1.62	
State Bank of India.	INE062A01012	Banks	50000	1,036.38	1.45	
Exide Industries Ltd.	INE304A01027	Auto Ancillaries	80000	1,035.60	1.45	
Larsen and Toubro Ltd.	INE018A01030	Construction Project	75000	1,024.65	1.43	
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	550000	973.50	1.36	
D.B. Corp Ltd.	INE950I01011	Media and Entertainment	400000	901.60	1.26	
Future Retail Ltd.	INE623B01027	Retailing	600000	898.20	1.26	
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	170000	892.42	1.25	
IDFC Ltd.	INE043D01016	Finance	600000	861.60	1.21	
Tata Consultancy Services Ltd.	INE467B01029	Software	50000	787.88	1.10	
Federal Bank Ltd.	INE171A01011	Banks	150000	720.98	1.01	
Jagran Prakashan Ltd.	INE199G01027	Media and Entertainment	750000	697.50	0.98	
Shriram Transport Finance Co Ltd.	INE721A01013	Finance	100000	694.45	0.97	
LIC Housing Finance Ltd.	INE115A01026	Finance	300000	674.70	0.94	
National Thermal Power Corporation Ltd.	INE733E01010	Power	400000	567.80	0.80	
Oriental Bank of Commerce	INE141A01014	Banks	210000	528.78	0.74	
Corporation Bank	INE112A01015	Banks	125000	478.31	0.67	
Grasim Industries Ltd.	INE047A01013	Cement	16763	471.59	0.66	
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	60795	422.86	0.59	
Punjab National Bank	INE160A01014	Banks	50000	358.95	0.50	
Lupin Ltd.	INE326A01037	Pharmaceuticals	25538	160.52	0.22	
<b>Total</b>				<b>70,505.45</b>	<b>98.72</b>	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Oriental Bank of Commerce - 29-05-13	INE141A16L9A	CRISILAA+	400	394.46	0.55	
<b>Total</b>				<b>394.46</b>	<b>0.55</b>	
<b>Term Deposits (Placed as margin)</b>						
<b>Bank</b>						
		<b>Duration</b>				
Kotak Mahindra Bank Ltd.		91 Days		300.00	0.42	
<b>Total</b>				<b>300.00</b>	<b>0.42</b>	
<b>Net Current Assets/(Liabilities)</b>						
				215.67	0.31	
<b>Grand Total</b>				<b>71,415.58</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Total value of illiquid equity shares and percentage to Net Assets : Nil						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. Portfolio Turnover Ratio : 105.05%						
4. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Ltd in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						
5. For the half yearly ended 31st March 2013 other than hedging transactions through Options which have already been exercised/expired are as follows:						
Total Number of contracts entered into			10000			
Gross Notional Value of contracts			30200	Lacs		
Net Profit/Loss value on all contracts			159.82	Lacs		

Kotak PSU Bank ETF						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Equity &amp; Equity related Listed/Awaiting listing on Stock Exchange</b>						
State Bank of India.	INE062A01012	Banks	23380	484.61	51.10	
Bank of Baroda	INE028A01013	Banks	15261	103.07	10.87	
Punjab National Bank	INE160A01014	Banks	12068	86.64	9.13	
Bank of India	INE084A01016	Banks	16958	51.36	5.41	
Canara Bank	INE476A01014	Banks	12969	49.81	5.25	
Union Bank of India	INE692A01016	Banks	20417	44.51	4.69	
Oriental Bank of Commerce	INE141A01014	Banks	11114	27.99	2.95	
IDBI Bank Ltd	INE008A01015	Banks	31206	25.04	2.64	
Allahabad Bank	INE428A01015	Banks	18139	22.93	2.42	
Andhra Bank	INE434A01013	Banks	21313	20.17	2.13	
Syndicate Bank	INE667A01018	Banks	15872	17.45	1.84	
Indian Overseas Bank	INE565A01014	Banks	19155	12.46	1.31	
<b>Total</b>				<b>946.04</b>	<b>99.74</b>	
<b>Net Current Assets/(Liabilities)</b>						
				2.40	0.26	
<b>Grand Total</b>				<b>948.44</b>	<b>100.00</b>	
<b>Notes :</b>						
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						

Kotak Quarterly Interval Plan - Series 5						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Collateral Borrowing &amp; Lending obligation</b>						
				499.89	88.68	
<b>Total</b>				<b>499.89</b>	<b>88.68</b>	
<b>Net Current Assets/(Liabilities)</b>						
				63.82	11.32	
<b>Grand Total</b>				<b>563.71</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Average Maturity of the portfolio : 0.01 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						

Kotak FMP Series 101						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD The South Indian Bank Ltd. - 28-03-2014	INE683A16BB9	CRISILAA+	3500	3,216.11	28.38	
CD IndusInd Bank Ltd. - 16-09-2013	INE095A16GW1	CRISILAA+	3000	2,875.94	25.38	
CD ICICI Bank Ltd. - 13-03-2014	INE090A16Y02	ICRAAA+	3000	2,759.60	24.35	
CD UCOC Bank - 14-03-2014	INE091A16GY3	CRISILAA+	2000	1,845.11	16.28	
<b>Total</b>				<b>10,696.76</b>	<b>94.39</b>	
<b>Collateral Borrowing &amp; Lending obligation</b>						
				599.88	5.29	
<b>Net Current Assets/(Liabilities)</b>						
				36.16	0.32	
<b>Grand Total</b>				<b>11,332.80</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Average Maturity of the portfolio : 0.79 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Floater Long Term						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Debt Instruments</b>						
<b>Debentures and Bonds</b>						
<b>Listed/Awaiting listing on Stock Exchange**</b>						
9.77% Kotak Mahindra Prime Ltd.	INE916D078Y8	CRISILAA+	1500	14,998.02	4.86	
9.50% HDFCLtd.	INE01A07K94	CRISILAAA	1000	10,033.89	3.25	
9.62% HDFCLtd.	INE01A07K95	CRISILAAA	500	5,016.09	1.62	
ZCB Shriram Transport Finance Co Ltd.	INE721A07CE8	CAREAA+	250	2,836.56	0.92	
9.75% Sundaram Finance Ltd.	INE660A07B55	CRISILAA+	250	2,501.15	0.81	
9.75% Sundaram Finance Ltd.	INE660A07Q09	ICRAAA+	250	2,498.00	0.81	
8.30% Bajaj Finance Limited	INE296A072A5	ICRAAA+	25	2,489.73	0.81	
10.20% Kotak Mahindra Prime Ltd.	INE916D07L3	CRISILAA+	200	2,001.39	0.65	
10.20% Kotak Mahindra Prime Ltd.	INE916D07I08	CRISILAA+	50	500.36	0.16	
10.20% LIC Housing Finance Ltd.	INE15A07A57	CRISILAAA	50	500.07	0.16	
10.41% Sundaram BNP Paribas	INE667F07493	CAREAA+	50	500.00	0.16	
Home Finance Ltd						
8.20% National Housing Bank	INE557R0D00	FTCHAAA(ind)	50	497.46	0.16	
11.50% Shriram Transport Finance Co Ltd.	INE721A08729	FTCHAAA(ind)	100	102.21	0.03	
11.50% Rural Electrification Corp. Ltd.	INE020B07E36	CRISILAAA	7	71.09	0.02	
9.90% HDFCLtd.	INE001A07E16	CRISILAAA	4	40.14	0.01	
<b>Total</b>				<b>44,586.16</b>	<b>14.43</b>	
<b>Privately placed / Unlisted**</b>						
ZCB Tata Housing Development Co. Ltd.	INE582L07013	CAREAA	143	1,834.28	0.59	
<b>Total</b>				<b>1,834.28</b>	<b>0.59</b>	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD The South Indian Bank Ltd.-03-03-2014	INE083A16A04	CAREAA+	42500	39,283.39	12.72	
CD IndusInd Bank Ltd. - 16-09-2013	INE095A16GW1	CRISILAA+	39500	37,866.48	12.26	
CP Vodafone India Limited - 19-03-2014	INE705L14362	CRISILAA+	6000	27,507.69	8.91	
CP HDFCLtd. - 03-05-2013	INE01A14E8	ICRAAA+	3680	18,253.54	5.91	
CD IDBI Bank Ltd. - 10-09-2013	INE08A16P12	CRISILAA+	15000	14,423.69	4.67	
CP Tata Teleservices Limited - 29-04-2013	INE037E14266	CAREAA+	2500	12,407.08	4.02	
CD IDBI Bank Ltd. - 17-05-2013	INE08A16K87	CRISILAA+	10600	10,473.83	3.39	
CD Andhra Bank - 23-01-2014	INE45A16DF4	CRISILAA+	11000	10,276.67	3.33	
CP ECL Finance Limited - 26-04-2013	INE04H14X9	CRISILAA+	2000	9,924.97	3.21	
CD IndusInd Bank Ltd. - 31-05-2013	INE095A16HA5	CRISILAA+	10000	9,848.39	3.19	
CP Piramal Enterprises Ltd. - 20-06-2013	INE140A14605	ICRAAA+	2000	9,803.50	3.18	
CP Tata Motors Finance Ltd. - 24-10-2013	INE09H14CF7	ICRAAA+	2000	9,512.01	3.08	
CP Sesa Goa Ltd. - 21-10-2013	INE05A14135	CRISILAA+	1500	7,131.53	2.31	
CP Magna Fincorp Limited - 24-12-2013	INE511C14HD6	CAREAA+	1300	6,074.86	1.97	
CD AXIS Bank Ltd. - 30-05-2013	INE288A16Q06	CRISILAA+	5000	4,926.40	1.60	
CPIL & FS Financial Services Ltd. - 17-06-2013	INE121H14BK1	FTCHAA+(ind)	1000	4,902.32	1.59	
CP Tata Teleservices Limited - 20-06-2013	INE037E14290	CAREAA+	1000	4,895.39	1.59	
CP Power Finance Corporation Ltd. - 15-04-2013	INE134E14993	CRISILAA+	900	4,481.57	1.45	
CP L & T Finance Limited - 26-06-2013	INE523E14K0	CAREAA+	700	3,423.41	1.11	
CP Morgan Stanley India Capital Ltd. - 28-06-2013	INE175K14BK1	FTCHAA+(ind)	700	3,421.19	1.11	
CD IndusInd Bank Ltd. - 12-03-2014	INE095A16HF4	CRISILAA+	3700	3,411.41	1.10	
CD The South Indian Bank Ltd. - 28-03-2014	INE083A16BB9	CRISILAA+	3500	3,216.11	1.04	
CP Tata Motors Ltd. - 03-05-2013	INE155A14CD7	CRISILAA+	600	2,977.07	0.96	
CP Sundaram BNP Paribas	INE667F14754	ICRAAA+	600	2,803.90	0.91	
Home Finance Ltd. - 24-12-2013						
CD Bank of Maharashtra - 02-04-2013	INE457A16BW4	CRISILAA+	2500	2,499.04	0.81	
CD IndusInd Bank Ltd. - 02-04-2013	INE095A16FOO	CRISILAA+	2500	2,499.04	0.81	
CP Morgan Stanley	INE175K14CS2	FTCHAA+(ind)	500	2,457.40	0.80	
India Capital Ltd. - 07-06-2013						
CP Tata Teleservices Limited - 12-07-2013	INE037E14308	CAREAA+	500	2,433.97	0.79	



## Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

Kotak Flexi Debt						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Debt Instruments</b>						
<b>Debentures and Bonds</b>						
<b>Listed/Awaiting listing on Stock Exchange**</b>						
ZCB Manappuram Finance Ltd	INE522D07495	CRISIL A+	1125	10,100.49	7.60	
8.48% LIC Housing Finance Ltd.	INE115A07981	CAREAAA	650	6,466.77	4.87	
9.50% HDFC Ltd.	INE001A07KP4	CRISIL AAA	500	5,016.95	3.78	
9.75% Sundaram Finance Ltd.	INE660A07IR7	ICRA A1+	500	4,997.75	3.76	
ZCB Kotak Mahindra Prime Ltd.	INE916D077Q6	CRISIL AA+	295	2,819.72	2.12	
9.62% HDFC Ltd.	INE001A07KF5	CRISIL AAA	250	2,508.05	1.89	
9.80% LIC Housing Finance Ltd.	INE115A07BF2	CRISIL AAA	150	1,500.05	1.13	
11.00% Shriram Transport Finance Co Ltd.	INE721A07952	FITCHAAA (ind)	24750	90.02	0.07	
9.50% Export-Import Bank of India.	INE514E08589	CRISIL AAA	5	50.20	0.04	
<b>Total</b>				<b>33,550.00</b>	<b>25.26</b>	
<b>Privately placed / Unlisted**</b>						
11.90% Asian Satellite Broadcast Pvt.Ltd.	INE2830U0700	BRICKWORKBWA(SO)	25	2,501.13	1.88	
<b>Total</b>				<b>2,501.13</b>	<b>1.88</b>	
<b>Securitized Debt Instruments</b>						
<b>Privately placed / Unlisted**</b>						
SO IRST 2011 Series - A6 12/11/2013 (Sri Equipment Finance Private Ltd)	INE492M15065	FITCHAAA(ind)(SO)	37	2,740.83	2.06	
SO IRST 2011 Series - A7 12/05/2015 (Sri Equipment Finance Private Ltd)	INE492M15073	FITCHAAA(ind)(SO)	15	1,491.90	1.12	
<b>Total</b>				<b>4,232.73</b>	<b>3.18</b>	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD IndusInd Bank Ltd. - 16-09-2013	INE095A16GW1	CRISIL A+	23500	22,528.16	16.96	
CP Power Finance Corporation Ltd. - 28-06-2013	INE134E14501	CRISIL A1+	2000	9,788.22	7.37	
CP Tata Teleservices Limited - 12-07-2013	INE037E14308	CARE A1+	2000	9,735.89	7.33	
CD IDBI Bank Ltd. - 10-09-2013	INE008A16P2	CRISIL A1+	10000	9,615.79	7.24	
CP Tata Teleservices Limited - 27-06-2013	INE037E14282	CARE A1+	1600	7,817.39	5.89	
CP Sesa Goa Ltd. - 21-10-2013	INE035A14135	CRISIL A1+	1600	7,606.97	5.73	
CD Karur Vysya Bank Ltd. - 14-06-2013	INE036D16A2	CRISIL A1+	6000	5,890.25	4.43	
CD The South Indian Bank Ltd. - 03-03-2014	INE683A16A04	CARE A1+	6000	5,545.89	4.18	
CP Essel Mining & Industries Ltd. - 28-06-2013	INE077E14445	ICRA A1+	1000	4,891.70	3.68	
CP Piramal Enterprises Limited - 22-07-2013	INE140A14373	ICRA A1+	1000	4,861.35	3.66	
CP JM Financial Products Limited - 21-08-2013	INE523H14055	CRISIL A1+	800	3,854.40	2.90	
CP HDFCL Ltd. - 03-05-2013	INE001A14E8	ICRA A1+	700	3,472.14	2.61	
CD Andhra Bank - 23-01-2014	INE434A16DF4	CRISIL A1+	3500	3,269.85	2.46	
CD AXIS Bank Ltd. - 30-05-2013	INE238A16QD6	CRISIL A1+	3000	2,955.84	2.23	
CP Piramal Enterprises Ltd. - 02-05-2013	INE140A14340	ICRA A1+	500	2,479.26	1.87	
CP JM Financial Products Ltd. - 20-09-2013	INE523H14055	CRISIL A1+	500	2,389.11	1.80	
CP Vodafone India Limited - 19-03-2014	INE705L14362	CRISIL A1+	500	2,292.31	1.73	
CD Andhra Bank - 27-12-2013	INE434A16CV3	CRISIL A1+	1500	1,409.69	1.06	
CP Bajaj Finance Limited - 13-05-2013	INE296A14DX5	ICRA A1+	40	197.89	0.15	
<b>Total</b>				<b>110,602.10</b>	<b>83.28</b>	
Collateral Borrowing & Lending obligation				3,399.26	2.56	
Net Current Assets/(Liabilities)				(21,465.99)	(16.16)	
<b>Grand Total</b>				<b>132,819.23</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Average Maturity of the portfolio : 0.51 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Global Emerging Market Fund						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Overseas Mutual Fund Units</b>						
<b>Listed/Awaiting listing on Stock Exchange</b>						
ishares MSCI Emerging Markets ETF	IE00B0M63177	Exchange Traded Fund	87620	1,901.95	33.02	
<b>Total</b>				<b>1,901.95</b>	<b>33.02</b>	
<b>Privately placed / Unlisted</b>						
Mgf Asian Small Equity Fund Class I	LU0706269932	Mutual Fund Units	2845726.262	2,253.55	39.13	
T Rowe Global Emerging Markets Equity Class A USD	LU0133084623	Mutual Fund Units	122976.0611	1,573.82	27.33	
<b>Total</b>				<b>3,827.37</b>	<b>66.46</b>	
Net Current Assets/(Liabilities)				30.27	0.52	
<b>Grand Total</b>				<b>5,759.59</b>	<b>100.00</b>	
<b>Notes :</b>						
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						

Kotak FMP Series 94						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD IDBI Bank Ltd. - 14-01-2014	INE008A16NE8	ICRA A1+	7000	6,552.76	27.99	
CD Andhra Bank - 23-01-2014	INE434A16DF4	CRISIL A1+	7000	6,539.70	27.93	
CD Corporation Bank - 19-02-2014	INE112A16DM2	CRISIL A1+	7000	6,489.07	27.71	
CD Indian Overseas Bank - 16-01-2014	INE565A16707	ICRA A1+	2000	1,867.22	7.97	
<b>Total</b>				<b>21,448.75</b>	<b>91.60</b>	
Collateral Borrowing & Lending obligation				1,899.61	8.11	
<b>Total</b>				<b>1,899.61</b>	<b>8.11</b>	
Net Current Assets/(Liabilities)				66.14	0.29	
<b>Grand Total</b>				<b>23,414.50</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Average Maturity of the portfolio : 0.76 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Quarterly Interval Plan - Series 4						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Vijaya Bank - 29-04-2013	INE705A16FO4	CRISIL A1+	200	198.65	27.89	
<b>Total</b>				<b>198.65</b>	<b>27.89</b>	
Collateral Borrowing & Lending obligation				499.89	70.17	
<b>Total</b>				<b>499.89</b>	<b>70.17</b>	
Net Current Assets/(Liabilities)				13.83	1.94	
<b>Grand Total</b>				<b>712.37</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Average Maturity of the portfolio : 0.03 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Quarterly Interval Plan - Series I						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Collateral Borrowing &amp; Lending obligation</b>						
				499.89	91.82	
<b>Total</b>				<b>499.89</b>	<b>91.82</b>	
Net Current Assets/(Liabilities)				44.54	8.18	
<b>Grand Total</b>				<b>544.43</b>	<b>100.00</b>	
<b>Notes :</b>						
1. Average Maturity of the portfolio : 0.01 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						

Kotak Emerging Equity						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Equity &amp; Equity related</b>						
<b>Listed/Awaiting listing on Stock Exchange</b>						
Solar Industries India Ltd	INE343H01011	Chemicals	43200	444.90	4.33	
Keval Kiran Clothing Ltd	INE401H01017	Textile Products	60874	441.43	4.30	
Hawkins Cooker Ltd	INE979B01015	Household Appliances	20048	429.62	4.18	
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	188100	416.74	4.06	
Federal Bank Ltd.	INE171A01011	Banks	85057	408.83	3.98	
Graphite India Ltd.	INE371A01025	Industrial Products	456201	360.85	3.51	
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	34788	241.97	2.36	
Repro India Ltd.	INE461B01014	Media and Entertainment	132649	240.29	2.34	
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	180000	230.13	2.24	
Bayer Crop Science Ltd	INE462A01022	Pesticides	18471	222.62	2.17	
Birla Corporation Ltd.	INE340A01012	Cement	89725	219.38	2.14	
Texmaco Rail & Engineering Ltd.	INE621L01012	Industrial Capital Goods	425000	206.34	2.01	
SML Isuzu Ltd.	INE294B01019	Auto	69221	204.86	1.99	
Wyeth Ltd	INE378A01012	Pharmaceuticals	22500	203.04	1.98	
Raymond Ltd.	INE301A01014	Textile Products	64908	185.54	1.81	
Karnataka Bank Ltd	INE614B01018	Banks	130500	170.63	1.66	
SKF India Ltd	INE640A01023	Industrial Products	30584	168.58	1.64	
Karur Vysya Bank Ltd.	INE036D01010	Banks	36559	164.66	1.60	
Ineos ABS (India) Ltd	INE189B01011	Chemicals	29491	163.10	1.59	
Power Finance Corporation Ltd.	INE134E01011	Finance	90000	162.63	1.58	
Navneet Publications (India) Ltd.	INE060A01024	Media and Entertainment	277731	160.95	1.57	
Hindustan Media Ventures Ltd.	INE871K01015	Media and Entertainment	110486	160.20	1.56	
Bata India Ltd.	INE176A01010	Consumer Durables	22070	158.54	1.54	
Century Textiles & Industries Ltd.	INE055A01016	Cement	54282	155.82	1.52	
ING Vysya Bank Ltd	INE166A01011	Banks	26447	147.32	1.43	
ICICI Bank Ltd.	INE090A01013	Banks	13904	145.32	1.41	
Fag Bearings India Ltd.	INE13A01014	Industrial Products	9665	142.09	1.38	
Eicher Motors Ltd.	INE066A01013	Auto	5534	141.79	1.38	
Repro Home Finance Ltd	INE612J01015	Finance	81893	140.86	1.37	
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	32811	139.55	1.36	
Jk Lakshmi Cement Ltd.	INE786A01032	Cement	142031	137.77	1.34	
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	215000	131.90	1.28	
Spicejet Ltd.	INE285B01017	Transportation	494744	131.85	1.28	
D.B. Corp Ltd	INE950M01011	Media and Entertainment	57801	130.28	1.27	
HT Media Ltd.	INE501G01024	Media and Entertainment	128156	130.08	1.27	
Shriram City Union Finance Ltd.	INE722A01011	Finance	11940	129.19	1.26	
Kajaria Ceramics Ltd.	INE217B01028	Construction	68291	129.00	1.26	
YES Bank Ltd.	INE282G01019	Banks	29800	127.81	1.24	
Dalmia Bharat Ltd.	INE439L01019	Cement	85132	124.34	1.21	
Max India Ltd.	INE180A01020	Finance	51384	115.13	1.12	
Union Bank of India	INE692A01016	Banks	51458	112.18	1.09	
Clariant Chemicals (India) Ltd	INE492A01029	Chemicals	22812	110.34	1.07	
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	91920	109.94	1.07	
Dish TV India Ltd.	INE836F01026	Media and Entertainment	161548	108.40	1.06	
CRISIL Ltd.	INE007A01025	Finance	12000	106.12	1.03	
Future Retail Ltd	INE623B01027	Retailing	70000	104.79	1.02	
Shree Cement Ltd.	INE070A01015	Cement	2500	101.09	0.98	
Zuari Agro Chemicals Ltd	INE840M01016	Fertilisers	68248	100.53	0.98	
Syndicate Bank	INE667A01018	Banks	90000	98.96	0.96	
Allahabad Bank	INE428A01015	Banks	77193	97.57	0.95	
Goodyear India Ltd	INE533A01012	Auto Ancillaries	37289	95.46	0.93	
Ballarpur Industries Ltd.	INE294A01037	Paper	551903	95.20	0.93	
IL & FS Transportation Networks Ltd	INE975G01012	Transportation	53254	94.71	0.92	
Kennametal India Ltd.	INE717A01029	Industrial Products	18672	91.53	0.89	
Godfrey Phillips India Ltd.	INE260B01010	Consumer Non Durables	3077	83.93	0.82	
Voltamp Transformers Ltd.	INE540H01012	Industrial Capital Goods	20839	79.09	0.77	
Volta Ltd.	INE226A01021	Construction Project	104000	78.36	0.76	
Engineers India Ltd	INE510A01028	Construction Project	48000	74.23	0.72	
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	50000	64.73	0.63	
Radico Khaitan Ltd.	INE944F01028	Consumer Non Durables	47000	61.05	0.59	
Zodiac Clothing Company Ltd.	INE206B01013	Textile Products	28634	52.99	0.52	
EID Parry (India) Ltd.	INE126A01031	Consumer Non Durables	30686	45.72	0.45	
Redington (India) Ltd.						



## Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

Kotak FMP Series 81					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD YES Bank Ltd. -04-04-2013	INE528G16RS3	ICRAA1+	3500	3,497.49	26.84
CD The South Indian Bank Ltd.-04-04-2013	INE683A16AA3	CAREA1+	3500	3,497.47	26.84
CD Jammu & Kashmir Bank -03-04-2013	INE168A16E00	CRISIL A1+	2500	2,498.81	19.18
CD Syndicate Bank -02-04-2013	INE667A16BK3	CRISIL A1+	2000	1,999.45	15.34
CD Federal Bank Ltd. -03-04-2013	INE171A16EB9	CRISIL A1+	1000	999.53	7.67
CD Indian Bank -02-04-2013	INE562A16CU3	CRISIL A1+	500	499.86	3.84
<b>Total</b>				<b>12,992.61</b>	<b>99.71</b>
Net Current Assets/(Liabilities)				38.09	0.29
<b>Grand Total</b>				<b>13,030.70</b>	<b>100.00</b>

Kotak Quarterly Interval Plan - Series 3					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD Vijaya Bank -29-04-2013	INE705A16F04	CRISIL A1+	200	198.65	29.52
<b>Total</b>				<b>198.65</b>	<b>29.52</b>
Collateral Borrowing & Lending obligation				399.91	59.44
<b>Total</b>				<b>399.91</b>	<b>59.44</b>
Net Current Assets/(Liabilities)				74.28	11.04
<b>Grand Total</b>				<b>672.84</b>	<b>100.00</b>

Kotak FMP Series 88					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD ICICI Bank Ltd. -31-05-2013	INE090A16UB7	CAREA1+	2500	2,462.90	28.00
CD AXIS Bank Ltd. -03-06-2013	INE238A16PZ1	CRISIL A1+	2500	2,460.63	27.98
CD Andhra Bank -03-06-2013	INE434A16CD1	CRISIL A1+	2400	2,362.61	26.86
CD IDBI Bank Ltd. -03-06-2013	INE008A16KS4	ICRAA1+	1500	1,476.60	16.79
<b>Total</b>				<b>8,762.74</b>	<b>99.63</b>
Net Current Assets/(Liabilities)				32.30	0.37
<b>Grand Total</b>				<b>8,795.04</b>	<b>100.00</b>

Kotak FMP Series 84					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD Jammu & Kashmir Bank -10-04-2013	INE168A16EK6	CRISIL A1+	22500	22,451.51	27.85
CD The South Indian Bank Ltd.-10-04-2013	INE683A16AC9	CAREA1+	20100	20,055.94	24.88
CD YES Bank Ltd. -10-04-2013	INE528G16RU9	ICRAA1+	19000	18,958.71	23.52
CD Federal Bank Ltd. -10-04-2013	INE171A16ED5	CRISIL A1+	9000	8,980.44	11.14
CD Federal Bank Ltd. -03-04-2013	INE171A16EB9	CRISIL A1+	7500	7,496.44	9.30
CD Corporation Bank -08-04-2013	INE12A16DD1	CRISIL A1+	2300	2,296.26	2.85
CD Jammu & Kashmir Bank -08-04-2013	INE168A16EL4	CRISIL A1+	300	299.49	0.37
CD The South Indian Bank Ltd.-05-04-2013	INE683A16AJ4	ICRAA1+	100	99.90	0.12
<b>Total</b>				<b>80,638.69</b>	<b>100.03</b>
Net Current Assets/(Liabilities)				(17.36)	(0.03)
<b>Grand Total</b>				<b>80,621.33</b>	<b>100.00</b>

Kotak FMP Series 64					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange**</b>					
ZCB Shriram City Union Finance Ltd.	INE722A07281	CAREAA	173	1,729.03	13.96
ZCB Sundaram Finance Ltd.	INE60A07GM2	ICRAAA+	150	1,721.33	13.90
ZCB Tata Capital Housing Finance Ltd.	INE033L07058	CRISIL AA+	150	1,718.42	13.88
ZCB Bajaj Finance Limited	INE296A07443	CRISIL AA+	170	1,699.15	13.72
ZCB Mahindra & Mahindra Financial Services Ltd.	INE774D07G10	CRISIL AA+	100	1,699.15	13.72
ZCB Sundaram BNP Paribas Home Finance Ltd	INE667F07790	ICRAAA	145	1,664.68	13.44
<b>Total</b>				<b>10,231.76</b>	<b>82.62</b>
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD IndusInd Bank Ltd. -02-04-2013	INE095A16FO0	CRISIL A1+	1900	1,899.27	15.34
CD IDBI Bank Ltd. -02-04-2013	INE008A16N9	ICRAA1+	100	99.97	0.81
<b>Total</b>				<b>1,999.24</b>	<b>16.15</b>
Net Current Assets/(Liabilities)				152.01	1.23
<b>Grand Total</b>				<b>12,383.01</b>	<b>100.00</b>

Kotak FMP Series 80					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD The South Indian Bank Ltd. -03-04-2013	INE683A16997	CAREA1+	15500	15,492.54	27.50
CD YES Bank Ltd. -03-04-2013	INE528G16RR5	ICRAA1+	15000	14,992.91	26.61
CD Jammu & Kashmir Bank -03-04-2013	INE168A16E00	CRISIL A1+	12500	12,494.06	22.18
CD Federal Bank Ltd. -03-04-2013	INE171A16EB9	CRISIL A1+	11500	11,494.54	20.40
CD Indian Bank -02-04-2013	INE562A16CU3	CRISIL A1+	1500	1,499.59	2.66
CD IDBI Bank Ltd. -02-04-2013	INE008A16N9	ICRAA1+	100	99.97	0.18
<b>Total</b>				<b>56,073.61</b>	<b>99.53</b>
Collateral Borrowing & Lending obligation				299.94	0.53
<b>Total</b>				<b>299.94</b>	<b>0.53</b>
Net Current Assets/(Liabilities)				(31.71)	(0.06)
<b>Grand Total</b>				<b>56,341.84</b>	<b>100.00</b>

Kotak FMP Series 89					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD ICICI Bank Ltd. -20-06-2013	INE090A16UV5	CAREA1+	1000	980.58	27.49
CD Central Bank of India -25-06-2013	INE483A16D3	CRISIL A1+	1000	979.55	27.46
CD State Bank of Patiala -25-06-2013	INE652A16DY2	CRISIL A1+	1000	979.48	27.46
CD State Bank of Hyderabad -13-06-2013	INE69A16CM5	CRISIL A1+	600	589.44	16.53
<b>Total</b>				<b>3,529.05</b>	<b>98.94</b>
Net Current Assets/(Liabilities)				37.59	1.06
<b>Grand Total</b>				<b>3,566.64</b>	<b>100.00</b>

Kotak FMP Series 87					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD ING Vysya Bank Ltd. -10-05-2013	INE166A16FK7	CRISIL A1+	4500	4,455.89	28.04
CD Indian Bank -13-05-2013	INE562A16BE9	ICRAA1+	4500	4,453.03	28.03
CD ICICI Bank Ltd. -13-05-2013	INE090A16TR5	CAREA1+	3500	3,463.94	21.80
CD IDBI Bank Ltd. -13-05-2013	INE008A16KB0	ICRAA1+	3000	2,968.95	18.69
CD State Bank of Bikaner & Jaipur -13-05-2013	INE648A16EB6	CRISIL A1+	400	395.81	2.49
<b>Total</b>				<b>15,737.62</b>	<b>99.05</b>
Collateral Borrowing & Lending obligation				99.98	0.63
<b>Total</b>				<b>99.98</b>	<b>0.63</b>
Net Current Assets/(Liabilities)				51.28	0.32
<b>Grand Total</b>				<b>15,888.88</b>	<b>100.00</b>

Kotak FMP Series 63					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange **</b>					
ZCB Bajaj Finance Limited	INE296A07393	ICRAAA+	180	2,081.18	14.63
100.00% Mahindra & Mahindra Financial Services Ltd.	INE774D07GE2	CRISIL AA+	180	1,802.23	12.67
ZCB Tata Capital Financial Services Limited	INE97607A16	CAREAA+	150	1,734.18	12.19
ZCB Shriram City Union Finance Ltd.	INE722A07265	CAREAA	180	1,699.86	11.95
10.05% Shriram Transport Finance Co Ltd.	INE721A07BF7	CAREAA+	150	1,503.59	10.57
ZCB Sundaram Finance Ltd.	INE660A07GS9	ICRAAA+	140	1,329.14	9.34
10.15% Tata Motors Finance Ltd.	INE909H07214	CRISIL AA-	100	1,002.67	7.05
10.15% Kotak Mahindra Prime Ltd.	INE916D079M1	CRISIL AA+	100	1,001.24	7.04
10.35% Cholamandalam Investment and Finance Company Ltd	INE121A07DN0	CAREAA	40	400.64	2.82
ZCB Shriram Transport Finance Co Ltd.	INE721A07DP2	CRISIL AA	30	317.68	2.23
<b>Total</b>				<b>12,872.41</b>	<b>90.49</b>
<b>Privately placed / Unlisted **</b>					
ZCB Tata Housing Development Co. Ltd.	INE582L07013	CAREAA	70	897.90	6.31
<b>Total</b>				<b>897.90</b>	<b>6.31</b>
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD AXIS Bank Ltd. -16-09-2013	INE238A16QY2	CRISIL A1+	100	96.03	0.68
<b>Total</b>				<b>96.03</b>	<b>0.68</b>
Net Current Assets/(Liabilities)				359.25	2.52
<b>Grand Total</b>				<b>14,225.59</b>	<b>100.00</b>

Kotak FMP Series 86					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD Jammu & Kashmir Bank -29-04-2013	INE168A16EJ8	CRISIL A1+	3000	2,978.12	26.33
CD The South Indian Bank Ltd. -29-04-2013	INE683A16AD7	CAREA1+	2700	2,680.09	23.69
CD AXIS Bank Ltd. -29-04-2013	INE238A16PG1	CRISIL A1+	2500	2,481.76	21.94
CD YES Bank Ltd. -29-04-2013	INE528G16OR2	ICRAA1+	2500	2,481.72	21.94
CD Vijaya Bank -29-04-2013	INE705A16F04	CRISIL A1+	400	397.31	3.51
<b>Total</b>				<b>11,019.00</b>	<b>97.41</b>
Collateral Borrowing & Lending obligation				199.96	1.77
<b>Total</b>				<b>199.96</b>	<b>1.77</b>
Net Current Assets/(Liabilities)				92.60	0.82
<b>Grand Total</b>				<b>11,311.56</b>	<b>100.00</b>

Kotak Quarterly Interval Plan - Series 8					
Name of Instrument	ISIN Code	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>					
<b>Collateral Borrowing &amp; Lending obligation</b>					
<b>Total</b>			<b>199.96</b>	<b>85.33</b>	
Net Current Assets/(Liabilities)			34.38	14.67	
<b>Grand Total</b>			<b>234.34</b>	<b>100.00</b>	

Kotak FMP Series 91					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD AXIS Bank Ltd. -30-07-2013	INE238A16QR6	CRISIL A1+	600	582.59	25.08
CD ICICI Bank Ltd. -02-08-2013	INE090A16VS9	ICRAA1+	600	582.09	25.05
CD Oriental Bank of Commerce -05-08-2013	INE141A16GF4	CRISIL A1+	500	484.78	20.87
CD YES Bank Ltd. -05-08-2013	INE528G16QJ4	CRISIL A1+	500	484.75	20.86
CD AXIS Bank Ltd. -05-08-2013	INE238A16QT2	CRISIL A1+	100	97.01	4.18
<b>Total</b>				<b>2,231.22</b>	<b>96.04</b>
Net Current Assets/(Liabilities)				92.07	3.96
<b>Grand Total</b>				<b>2,323.29</b>	<b>100.00</b>

Kotak FMP Series 85					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds Listed/Awaiting listing on Stock Exchange**</b>					
ZCB Tata Motors Finance Ltd	INE909H07701	CRISIL AA-	100	832.43	14.11
10.30% HDB Financial Services Ltd.	INE756I07027	CAREAAA	150	759.09	12.87
10.5704% Aditya Birla Finance Ltd.	INE860H07193	ICRAAA	70	711.45	12.06
9.90% LIC Housing Finance Ltd.	INE15A07CE3	CRISIL AAA	70	710.18	12.04
9.68% HDFC Ltd.	INE001A07HW6	CRISIL AAA	50	504.81	8.56
7.20% Rural Electrification Corporation Ltd.	INE020B07BG0	CRISIL AAA	46	446.78	7.57
8.90% Power Finance Corporation Ltd.	INE134E08CQ8	CRISIL AAA	44	440.34	7.47
9.47% Power Grid Corporation of India Ltd.	INE752E07EL6	CRISIL AAA	21	265.48	4.50
<b>Total</b>				<b>4,670.56</b>	<b>79.18</b>
<b>Privately placed / Unlisted**</b>					
9.84% Tata Sons Ltd.	INE895D08386	CRISIL AAA	70	705.81	11.97
<b>Total</b>				<b>705.81</b>	<b>11.97</b>

Kotak FMP Series 82					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>					
CD Corporation Bank -08-04-2013	INE12A				



## Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

Kotak FMP Series 90						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Central Bank of India - 05-07-2013	INE483A16DL9	CRISIL A1+	1000	977.13	28.75	
CD YES Bank Ltd. - 12-07-2013	INE528G16PZ2	CRISIL A1+	1000	975.51	28.70	
CD ICICI Bank Ltd. - 15-07-2013	INE900A16VJ8	CARE A1+	1000	974.59	28.68	
CD Jammu & Kashmir Bank - 16-07-2013	INE168A16ED1	CRISIL A1+	400	389.91	11.47	
<b>Total</b>				<b>3,317.14</b>	<b>97.60</b>	
Net Current Assets/(Liabilities)				81.33	2.40	
<b>Grand Total</b>				<b>3,398.47</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.27 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP 24M Series 4						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD IDBI Bank Ltd. - 02-04-2013	INE008A16N9	ICRAA1+	3400	3,399.07	24.81	
CD Dena Bank - 02-04-2013	INE077A16984	CRISIL A1+	3000	2,999.18	21.89	
CD IndusInd Bank Ltd. - 02-04-2013	INE095A16FO0	CRISIL A1+	2400	2,399.08	17.51	
CP/Turquoise Investments and Finance Private Limited - 02-04-2013	INE9781A4344	CRISIL A1+	570	1,849.53	13.50	
CP/JM Financial Products Ltd. - 02-04-2013	INE523H14HB4	CRISIL A1+	100	499.86	3.65	
<b>Total</b>				<b>11,146.72</b>	<b>81.36</b>	
Net Current Assets/(Liabilities)				2,554.16	18.64	
<b>Grand Total</b>				<b>13,700.88</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.01 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 96						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Karur Vysya Bank Ltd. - 10-03-2014	INE036D16DF1	CRISIL A1+	3400	3,130.53	29.32	
CD The South Indian Bank Ltd. - 10-03-2014	INE683A16AN6	CRISIL A1+	3400	3,130.39	29.31	
CD Corporation Bank - 03-03-2014	INE112A16DP5	CRISIL A1+	3000	2,768.59	25.93	
CD Federal Bank Ltd. - 03-03-2014	INE171A16EW5	CRISIL A1+	1500	1,384.12	12.96	
<b>Total</b>				<b>10,413.63</b>	<b>97.52</b>	
Collateral Borrowing & Lending obligation				199.96	1.87	
<b>Total</b>				<b>1,999.96</b>	<b>1.87</b>	
Net Current Assets/(Liabilities)				65.14	0.61	
<b>Grand Total</b>				<b>10,678.73</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.91 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Equity FOF						
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Mutual Fund Units</b>						
<b>Privately placed / Unlisted</b>						
Reliance Equity Opportunities Fund - Growth	INF204K01489	Equity Schemes	1206777.675	496.86	21.93	
Kotak Opportunities - Growth	INF174K01187	Equity Schemes	1024330.088	472.53	20.85	
Birla Sunlife Frontline Equity - Growth	INF209K01BR9	Equity Schemes	462421.3853	437.77	19.32	
HDFC Top 200 Fund - Growth	INF179K01BE2	Equity Schemes	200105.1892	421.19	18.59	
ICICI Prudential Focused Bluechip Equity Retail Growth	INF109K01BL4	Equity Schemes	2361037.204	416.72	18.39	
<b>Total</b>				<b>2,245.07</b>	<b>99.08</b>	
Net Current Assets/(Liabilities)				21.01	0.92	
<b>Grand Total</b>				<b>2,266.08</b>	<b>100.00</b>	

**Notes :**  
 1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.

Kotak FMP Series 61						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Debt Instruments</b>						
<b>Debentures and Bonds</b>						
<b>Listed/Awaiting listing on Stock Exchange **</b>						
CZCB Tata Capital Financial Services Limited	INE97607AG0	CAREAA+	100	1,150.43	14.56	
ZCB Sundaram BNP Paribas Home Finance Ltd	INE667F0782	ICRAAA	100	1,148.18	14.53	
ZCB Sundaram Finance Ltd.	INE660A07GM2	ICRAAA+	100	1,147.55	14.52	
ZCB Tata Capital Housing Finance Ltd;	INE033L07066	CRISIL AA+	100	1,145.44	14.49	
ZCB Tata Motors Finance Ltd	INE909H0720	CRISIL AA-	115	1,144.34	14.48	
ZCB Shriram City Union Finance Ltd.	INE722A07273	CAREAA	110	1,094.57	13.85	
ZCB Bajaj Finance Limited	INE296A07419	ICRAAA+	90	1,035.42	13.10	
<b>Total</b>				<b>7,865.93</b>	<b>99.53</b>	
Net Current Assets/(Liabilities)				37.06	0.47	
<b>Grand Total</b>				<b>7,902.99</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.05 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 76						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Central Bank of India - 02-04-2013	INE483A16E3	CRISIL A1+	16500	16,495.48	29.41	
CD Dena Bank - 02-04-2013	INE077A16984	CRISIL A1+	16500	16,495.48	29.41	
CD Bank of Maharashtra - 02-04-2013	INE457A16BW4	CRISIL A1+	16500	16,493.68	29.41	
CD IDBI Bank Ltd. - 02-04-2013	INE008A16N9	ICRAA1+	2800	2,799.23	4.99	
CD State Bank of Hyderabad - 02-04-2013	INE649A16DA8	CRISIL A1+	2500	2,499.39	4.46	
CD Syndicate Bank - 02-04-2013	INE667A16BK3	CRISIL A1+	1000	999.73	1.78	
<b>Total</b>				<b>55,782.99</b>	<b>99.46</b>	
Collateral Borrowing & Lending obligation				349.92	0.62	
<b>Total</b>				<b>349.92</b>	<b>0.62</b>	
Net Current Assets/(Liabilities)				(51.98)	(0.08)	
<b>Grand Total</b>				<b>56,080.93</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.01 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 100						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Punjab & Sind Bank - 20-03-2014	INE608A16E03	CRISIL A1+	10000	9,216.50	21.48	
CD IDBI Bank Ltd. - 24-03-2014	INE008A16PK0	CRISIL A1+	10000	9,209.16	21.46	
CD Vijaya Bank - 24-03-2014	INE705A16GD5	CRISIL A1+	10000	9,207.08	21.46	
CD UCO Bank - 14-03-2014	INE691A16GY3	CRISIL A1+	4500	4,151.50	9.68	
CD IDBI Bank Ltd. - 17-05-2013	INE008A16KH7	CRISIL A1+	2800	2,766.67	6.45	
CD Federal Bank Ltd. - 18-03-2014	INE171A16FA8	ICRAA1+	2000	1,843.22	4.30	
CD ICICI Bank Ltd. - 13-03-2014	INE900A16YO2	ICRAA1+	2000	1,839.73	4.29	
<b>Total</b>				<b>38,233.86</b>	<b>89.12</b>	
Collateral Borrowing & Lending obligation				4,599.04	10.72	
<b>Total</b>				<b>4,599.04</b>	<b>10.72</b>	
Net Current Assets/(Liabilities)				72.83	0.16	
<b>Grand Total</b>				<b>42,905.73</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.81 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Quarterly Interval Plan - Series 6						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD Vijaya Bank - 29-04-2013	INE705A16FO4	CRISIL A1+	200	198.65	24.79	
<b>Total</b>				<b>198.65</b>	<b>24.79</b>	
Collateral Borrowing & Lending obligation				599.87	74.86	
<b>Total</b>				<b>599.87</b>	<b>74.86</b>	
Net Current Assets/(Liabilities)				2.85	0.35	
<b>Grand Total</b>				<b>801.37</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.02 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Quarterly Interval Plan - Series 9						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
<b>Money Market Instruments</b>						
<b>Commercial Paper (CP)/ Certificate of Deposits (CD)**</b>						
CD YES Bank Ltd. - 03-04-2013	INE528G16RR5	ICRAA1+	400	399.81	27.93	
CD ING Vysya Bank Ltd - 05-04-2013	INE166A16GJ7	CRISIL A1+	400	399.62	27.91	
CD IDBI Bank Ltd. - 03-04-2013	INE008A16JW4	ICRAA1+	350	349.84	24.43	
CD The South Indian Bank Ltd. - 05-04-2013	INE683A16AJ4	ICRAA1+	250	249.76	17.44	
<b>Total</b>				<b>1,399.03</b>	<b>97.71</b>	
Net Current Assets/(Liabilities)				32.68	2.29	
<b>Grand Total</b>				<b>1,431.71</b>	<b>100.00</b>	

**Notes :**  
 1. Average Maturity of the portfolio : 0.01 Years  
 2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.  
 3. \*\* Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

NAV Details				Annexure A	
Scheme Name		30/9/2012	31/3/2013		
Kotak FMP 24M Series 4 Dividend		11.4482	11.9172		
Kotak FMP 24M Series 4 Growth		11.4483	11.9172		
Kotak-Balance Dividend		22.668	18.369		
Kotak-Balance-Direct Dividend		NA	18.417		
Kotak-Bond Plan A Regular Quarterly Dividend		10.5586	10.534		
Kotak-Bond Plan A Regular Growth		32.3597	33.8953		
Kotak-Bond Deposit Dividend		12.304	12.2804		
Kotak-Bond Deposit Growth		30.1829	31.6336		
Kotak-Bond Plan A Regular Annual Dividend		21.6268	21.0429		
Kotak-Bond Plan A Regular Bonus		21.5699	22.5945		
Kotak-Bond Plan A-Direct Regular Quarterly Dividend		NA	10.6474		
Kotak-Bond Plan A-Direct Regular Growth		NA	33.9536		
Kotak-Bond Short Term Dividend		10.1461	10.1436		
Kotak-Bond Short Term Growth		21.1637	22.1314		
Kotak-Bond Short Term-Direct Dividend		NA	10.208		
Kotak-Bond Short Term-Direct Growth		NA	22.1584		
Kotak PSU Bank ETF		362.4339	308.5331		
Kotak-Classic Equity Dividend					



## Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2013 (Unaudited) (continued)

(Continued)

NAV Details			Annexure A (Continued)			NAV Details			Annexure A (Continued)			NAV Details			Annexure A (Continued)		
Scheme Name	30/9/2012	31/3/2013	Scheme Name	30/9/2012	31/3/2013	Scheme Name	30/9/2012	31/3/2013	Scheme Name	30/9/2012	31/3/2013	Scheme Name	30/9/2012	31/3/2013	Scheme Name	30/9/2012	31/3/2013
Kotak FMP Series 80 Growth	10.6509	11.1035	Kotak FMP Series 91 Growth	10.1599	10.5876	Kotak FMP Series 99 Direct Dividend		NA		NA	10.1477		NA	10.1477		NA	10.1477
Kotak FMP Series 81 Dividend	10.6369	11.073	Kotak FMP Series 93 Dividend	10.1332	10.5466	Kotak FMP Series 99 Direct Growth		NA		NA	10.1477		NA	10.1477		NA	10.1477
Kotak FMP Series 81 Growth	10.6369	11.073	Kotak FMP Series 93 Growth	10.1332	10.5466	Kotak FMP Series 100 Dividend		NA		NA	10.0221		NA	10.0221		NA	10.0221
Kotak FMP Series 82 Dividend	10.6222	11.0796	Kotak FMP Series 94 Dividend		NA	Kotak FMP Series 100 Growth		NA		NA	10.0221		NA	10.0221		NA	10.0221
Kotak FMP Series 82 Growth	10.6222	11.0796	Kotak FMP Series 94 Growth		NA	Kotak FMP Series 100 Direct Growth		NA		NA	10.0222		NA	10.0222		NA	10.0222
Kotak FMP Series 84 Dividend	10.5575	11.0026	Kotak FMP Series 94 Direct Dividend		NA	Kotak Select Focus Fund Dividend		11.128		10.995		11.128	10.995		11.128	10.995	
Kotak FMP Series 84 Growth	10.5576	11.0027	Kotak FMP Series 94 Direct Growth		NA	Kotak Select Focus Fund Growth		12.327		12.180		12.327	12.180		12.327	12.180	
Kotak FMP Series 85 Dividend	10.5329	11.0575	Kotak FMP Series 95 Growth		NA	Kotak Select Focus Fund-Direct Dividend				11.015			11.015			11.015	
Kotak FMP Series 85 Growth	10.5329	11.0575	Kotak FMP Series 95 Direct Growth		NA	Kotak Select Focus Fund-Direct Growth				12.206			12.206			12.206	
Kotak FMP Series 86 Dividend	10.4419	10.885	Kotak FMP Series 96 Dividend		NA	Kotak Sensex ETF	194.7199			195.7467	194.7199		195.7467			195.7467	
Kotak FMP Series 86 Growth	10.4419	10.885	Kotak FMP Series 96 Growth		NA	Kotak FMP Series 101 Dividend		NA		10.0069		NA	10.0069		NA	10.0069	
Kotak FMP Series 87 Dividend	10.4307	10.8681	Kotak FMP Series 96 Direct Dividend		NA	Kotak FMP Series 101 Direct Growth		NA		10.0069		NA	10.0069		NA	10.0069	
Kotak FMP Series 87 Growth	10.4307	10.8681	Kotak FMP Series 96 Direct Growth		NA	Kotak FMP Series 102 Dividend		NA		10.0108		NA	10.0108		NA	10.0108	
Kotak FMP Series 88 Dividend	10.383	10.8277	Kotak FMP Series 97 Dividend		NA	Kotak FMP Series 102 Direct Growth		NA		10.0108		NA	10.0108		NA	10.0108	
Kotak FMP Series 88 Growth	10.383	10.8277	Kotak FMP Series 97 Growth		NA	Kotak FMP Series 102 Direct Dividend		NA		10.0109		NA	10.0109		NA	10.0109	
Kotak FMP Series 89 Dividend	10.302	10.7267	Kotak FMP Series 97 Direct Growth		NA	Kotak FMP Series 103 Growth		NA		10.0218		NA	10.0218		NA	10.0218	
Kotak FMP Series 89 Growth	10.302	10.7267	Kotak FMP Series 98 Dividend		NA	Kotak FMP Series 103 Direct Growth		NA		10.0219		NA	10.0219		NA	10.0219	
Kotak FMP Series 90 Dividend	10.2259	10.6623	Kotak FMP Series 98 Growth		NA												
Kotak FMP Series 90 Growth	10.2259	10.6623	Kotak FMP Series 99 Dividend		NA												
Kotak FMP Series 91 Dividend	10.1599	10.5876	Kotak FMP Series 99 Growth		NA												

Dividend(s) declared during the half-year period under Dividend Option :

Annexure B

Scheme Name	Option Name	Record Date	Dividend Rate (Rs per Unit)			Cum Dividend NAV (Rs.)
			Individual/HUF	Others		
Kotak-Balance	Dividend	25/03/2013	4.7	4.7	22.8225	
Kotak-Balance	Direct-Dividend	25/03/2013	4.7	4.7	22.8841	
Kotak-Bond Deposit	Deposit Dividend	20/12/2012	0.2499	0.2142	12.5395	
		20/03/2013	0.2847	0.244	12.5763	
Kotak-Bond Plan A	Regular Annual Dividend	20/03/2013	1.4008	1.2006	22.5941	
Kotak-Bond Plan A	Regular Quarterly Dividend	20/12/2012	0.2119	0.1816	10.7576	
		20/03/2013	0.2448	0.2098	10.7925	
Kotak-Bond Plan A	Direct-Regular Quarterly Dividend	20/03/2013	0.1614	0.1383	10.8095	
Kotak-Bond Short Term	Dividend	12/10/2012	0.0967	0.0829	10.1903	
		12/11/2012	0.0468	0.0401	10.1337	
		12/12/2012	0.0611	0.0523	10.1499	
		14/01/2013	0.1161	0.0995	10.2123	
		12/02/2013	0.0299	0.0256	10.1145	
Kotak-Bond Short Term	Direct-Dividend	12/03/2013	0.0505	0.0433	10.1379	
		14/01/2013	0.0636	0.0545	10.2141	
		12/02/2013	0.0337	0.0289	10.1802	
		12/03/2013	0.0542	0.0465	10.2035	
PSU Bank ETF	Dividend	21/02/2013	20.00	20.00	358.8668	
Kotak Equity Arbitrage Fund	Dividend	22/10/2012	0.0613	0.0613	10.5958	
		26/11/2012	0.0836	0.0836	10.7383	
		24/12/2012	0.0607	0.0607	10.6547	
		28/01/2013	0.0817	0.0817	10.7688	
		25/02/2013	0.0697	0.0697	10.7581	
Kotak Equity Arbitrage Fund	Direct-Dividend	25/03/2013	0.0656	0.0656	10.7573	
		28/01/2013	0.0585	0.0585	10.7733	
		25/02/2013	0.0756	0.0756	10.7908	
		25/03/2013	0.0699	0.0699	10.7883	
Income Opportunities Fund	Annual Dividend	20/03/2013	0.8632	0.7398	11.1017	
Income Opportunities Fund	Weekly Dividend		0.3941	0.3018		
Income Opportunities Fund	Monthly Dividend	12/10/2012	0.093	0.0797	10.1734	
		12/11/2012	0.0525	0.0449	10.1274	
		12/12/2012	0.0541	0.0464	10.1293	
		14/01/2013	0.0671	0.0575	10.1977	
		12/02/2013	0.0255	0.0218	10.1505	
Income Opportunities Fund	Direct-Monthly Dividend	12/03/2013	0.0495	0.0425	10.1778	
		14/01/2013	0.0279	0.0239	10.1986	
		12/02/2013	0.0297	0.0255	10.2007	
		12/03/2013	0.0515	0.0441	10.2254	
Income Opportunities Fund	Quarterly Dividend	20/12/2012	0.1853	0.1588	10.4269	
		20/03/2013	0.1846	0.1582	10.4509	
Kotak-Floater Short Term	Daily Dividend*		0.200289	0.192116		
	Daily Dividend**		14.023812	13.451248		
Kotak-Floater Short Term	Direct-Daily Dividend*		0.033463	0.032097		
	Direct-Daily Dividend**		14.099092	13.523445		
Kotak-Floater Short Term	Weekly Dividend*		0.2069	0.1986		
	Weekly Dividend**		13.0664	12.5329		
Kotak-Floater Short Term	Direct-Weekly Dividend*		0.0260	0.0250		
	Direct-Weekly Dividend**		13.1602	11.3799		
Kotak-Floater Short Term	Monthly Dividend*	12/10/2012	0.0565	0.0542	10.0853	
		12/11/2012	0.0564	0.0541	10.0851	
		12/12/2012	0.0544	0.0522	10.0826	
		14/01/2013	0.0608	0.0583	10.0907	
		12/02/2013	5.2825	5.0668	1008.0508	
		12/03/2013	5.1584	4.9478	1007.8932	
Kotak-Floater Short Term	Direct-Monthly Dividend*	14/01/2013	0.0259	0.0249	10.0909	
	Direct-Monthly Dividend**	12/02/2013	5.4427	5.2205	1012.7043	
		12/03/2013	5.3260	5.1086	1012.5561	
Kotak-Floater Long Term	Daily Dividend		0.400623	0.343376		
Kotak-Floater Long Term	Direct-Daily Dividend		0.215204	0.184456		
Kotak-Floater Long Term	Weekly Dividend		0.3741	0.3205		
Kotak-Floater Long Term	Direct-Weekly Dividend		0.1757	0.0991		
Kotak-Floater Long Term	Monthly Dividend	12/10/2012	0.0667	0.0572	10.1278	
		12/11/2012	0.0621	0.0532	10.1225	
		12/12/2012	0.0599	0.0514	10.1201	
		14/01/2013	0.0749	0.0642	10.1371	
		12/02/2013	0.0475	0.0407	10.106	
		12/03/2013	0.0591	0.0506	10.1191	
Kotak-Floater Long Term	Direct-Monthly Dividend	14/01/2013	0.0304	0.0261	10.1375	
		12/02/2013	0.0532	0.0456	10.1634	
		12/03/2013	0.0608	0.0521	10.172	
Kotak-Flexi Debt Regular Plan	Daily Dividend		0.227675	0.195147		
Kotak Flexi Debt Plan A	Daily Dividend		0.399024	0.342006		
Kotak Flexi Debt Plan A	Direct-Daily Dividend		0.213246	0.179989		
Kotak Flexi Debt Plan A	Weekly Dividend		0.3897	0.334		
Kotak Flexi Debt Regular Plan	Weekly Dividend		0.3568	0.3057		
Kotak Flexi Debt Plan A	Direct-Weekly Dividend		0.1802	0.0821		
Kotak-Flexi Debt Regular Plan	Quarterly Dividend	20/12/2012	0.1679	0.1439	10.6036	
		20/03/2013	0.1704	0.146	10.6307	

(Continued)

Annexure B

Scheme Name	Option Name	Record Date	Dividend Rate (Rs per Unit)			Cum Dividend NAV (Rs.)
			Individual/HUF	Others		
Quarterly Interval Plan-Series I	Dividend	11/12/2012	0.17642594	0.15121469	10.1981	
		12/03/2013	0.17573814	0.15062556	10.1999	
Kotak-50	Dividend	4/02/2013	1.00	1.00	32.1898	
Kotak-50	Direct-Dividend	4/02/2013	1.00	1.00	32.2087	
Kotak-Gilt Investment Regular Plan	Dividend	20/12/2012	0.2578	0.2209	13.1135	
		20/03/2013	0.3614	0.3097	13.2011	
Kotak-Gilt Investment Provident Fund and Trust Plan	Dividend	20/12/2012		0.1901	11.2839	
		20/03/2013		0.2699	11.3638	
Kotak-Gilt Investment Regular Plan	Direct-Dividend	20/03/2013	0.2159	0.185	13.2227	
Kotak-Gilt Savings	Annual Dividend	20/03/2013	1.0239	0.8776	16.5147	
Kotak-Gilt Savings	Direct-Annual Dividend	20/03/2013	0.2582	0.2213	16.5217	
Kotak-Gilt Savings	Monthly Dividend	12/10/2012	0.0717	0.0615	10.5293	
		12/11/2012	0.0243	0.0208	10.4754	
		12/12/2012	0.0347	0.0297	10.4872	
		14/01/2013	0.1513	0.1297	10.6196	
Kotak-Gilt Savings	Direct-Monthly Dividend	14/01/2013	NA	0.0246	10.6198	
		12/03/2013	NA	0.0414	10.542	
Kotak-Monthly Income Plan	Monthly Dividend	12/10/2012	0.0237	0.0203	11.166	
		12/11/2012	0.025	0.0214	11.2203	
		12/12/2012	0.0405	0.0347	11.3662	
		14/01/2013	0.213	0.1826	11.5621	
		12/02/2013	0.0475	0.0407	11.2967	
		12/03/2013	0.0494	0.0423	11.2581	
Kotak-Monthly Income Plan	Quarterly Dividend	20/12/2012	0.1255	0.1075	11.7003	
		20/03/2013	0.1504	0.1289	11.6417	
Kotak-Monthly Income Plan	Direct-Quarterly Dividend	20/03/2013	0.0497	0.0426	11.6489	
Kotak-Liquid Regular	Regular Weekly Dividend*		0.17890	0.17180		
	Regular Weekly Dividend**		11.3408	10.8779		
Kotak-Liquid Institutional	Daily Dividend*		0.65107	0.62381		
	Daily Dividend**		15.889648	15.24403		
Kotak-Liquid Plan A	Daily Dividend*		0.684698	0.656544		
	Daily Dividend**		16.320066	15.653768		
Kotak-Liquid Plan A	Direct-Daily Dividend*		0.472471	0.464331		
	Direct-Daily Dividend**		16.407601	15.737703		
Kotak-Liquid Institutional	Weekly Dividend*		0.19590	0.11740		
	Weekly Dividend**		12.3712	10.7060		
Kotak-Liquid Plan A	Weekly Dividend*		0.20340	0		