

This addendum sets out the changes to be made in the Scheme Information Document (‘SID’) of Kotak Mahindra Fixed Maturity Plan 204 (‘Scheme’) of Kotak Mahindra Mutual Fund (‘Fund’), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

I. The following shall be added under the section “Performance of the Scheme”

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings Issuer Wise (As on May 31, 2020)	Percentage to Net Assets
Tri-party Repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo)	48.73
Government Sector	12.39
Kotak Mahindra Prime Ltd.	10.86
Bajaj Finance Ltd.	9.31
HDFC Ltd.	8.69
National Bank for Agriculture & Rural Development	6.21
Power Finance Corporation Ltd.	1.24

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme’s latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

SECTOR ALLOCATION

Sector wise break up (As on May 31, 2020)

Sector	Percentage to Net Assets
Tri-party Repo (Collateralized Borrowing and Lending Obligation/ Reverse Repo)	48.73
Financial Services	36.32
Government Sector	12.39
Net Current Assets	2.55

Portfolio Turnover Ratio: Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:

Mr. Deepak Agrawal has been managing the fund since May 22, 2017.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Deepak Agrawal	40 years	Post Graduate in Commerce, Chartered Accountant, Company Secretary.	Mr. Deepak Agrawal’s career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006	<ul style="list-style-type: none"> • Kotak Liquid Fund • Kotak Money Market Fund • Kotak Savings Fund • Kotak Banking & PSU Debt Fund • Kotak Low Duration Fund • Kotak Bond Short Term Fund • Kotak Dynamic Bond Fund • Kotak Credit Risk Fund • Kotak Corporate Bond Fund • Kotak Medium Term Fund • Kotak Overnight Fund • Kotak Floating Rate Fund • All Kotak FMP Series

III. The following shall be added under “SECTION III. INFORMATION ABOUT THE SCHEME”, below the information disclosed on “Investments by the AMC in the Fund”:

Aggregate investment in the Scheme under the following categories:

Sr. no.	Category	Total amount invested as on May 31, 2020 (Amt in Rs.)
1	AMC’s Board of Directors	Nil
2	Scheme’s Fund Manager(s)	Nil
3	Other key managerial personnel	Nil

IV. The following shall be added under “SECTION VII – FEES AND EXPENSES”:

Illustration of impact of expense ratio on scheme’s returns:

Particulars	NAV p.u. in Rs.	%
Subscription received on March 31, 2016 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2017 (B)	111.00	-
Expense charged by the scheme (C)	1.00	1.00%
Value of Subscribed Amount as on March 31, 2017 (Net of expenses charged) (D)	110.00	-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of SID of the Scheme.

All the other provisions of the SID except as specifically modified herein above remain unchanged.

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Place : Mumbai

Date : June 23, 2020