**LTI FACILITY INSTRUCTIONS**

1. LTI is a facility whereby an investor can systematically withdraw their investments from the specified scheme on a monthly basis.
2. This facility will allow investors to redeem a fixed sum of money periodically at a specified rate. The percentage of withdrawal rate selected by investor should range between 6% to 10% in multiples of 0.50 (Eg: 6%, 7.50%, 8%).
3. The LTI Amount so derived based on the LTI withdrawal rate selected by investor shall be rounded off to two decimal places.
4. This facility is presently available for investments in below mentioned schemes
   - Kotak Credit Risk Fund – Regular – Growth
   - Kotak Medium Term Fund – Direct – Growth
   - Kotak Equity Savings Fund – Regular – Growth
   - Kotak Equity Savings Fund – Direct – Growth
   - Kotak Bond Fund – Regular – Growth
   - Kotak Bond Fund – Direct – Growth
   - Kotak Debt Hybrid – Regular – Growth
   - Kotak Debt Hybrid – Direct – Growth
   - Kotak Equity Hybrid – Regular – Growth
   - Kotak Equity Hybrid – Direct – Growth
   - Kotak Equity Hybrid – Regular – Dividend
   - Kotak Equity Hybrid – Direct – Dividend
   - Kotak Balanced Advantage – Regular – Growth
   - Kotak Balanced Advantage – Direct – Growth
   - Kotak Balanced Advantage – Regular – Dividend
   - Kotak Balanced Advantage – Direct – Dividend
   - Kotak Equity Savings Fund – Direct – Monthly Dividend
   - Kotak Equity Savings Fund – Regular – Monthly Dividend
   - Kotak Bond Fund – Regular – Growth

5. LTI Withdrawal is only a feature for regular withdrawal from the scheme and shall not be construed as an assurance or guarantee or returns under the foresaid schemes.
6. LTI Facility is available only for investors investing in the above mentioned schemes on or after June 1, 2016.
7. The minimum investment amount required for availing the LTI facility is Rs. 1 lakh.
8. In case of LTI withdrawal in dividend option, AMC reserves the right to not initiate redemption in any particular month, if dividend has been declared.
9. Choice of dates available for LTI withdrawal in Growth option are 1, 7, 14, 21 & 25 of every month. Whereas, choice of dates available for LTI withdrawal in Dividend Payout option are 26th, 27th, 28th, 29th & 30th of every month and would be treated as redemptions. In case the selected date falls on a non-business day, then it would be effected on the next business day.
10. Investors are required to submit LTI registration request at least 15 days prior to the date of 1st instalment, else the LTI withdrawal shall commence on the selected date but only in subsequent month/quarter.
11. The applicant will have the right to discontinue the LTI at any lime, if he / she so desires, by providing a written request at any of the Kotak Mutual Fund branches or Registrar’s branches. Request for discontinuing LTI shall be subject to an advance notice of 7 (seven) working days, else the discontinuation shall be effected on subsequent withdrawal date only.
12. AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies and the same shall be in the best interest of the Investors.
13. All the other features of existing LTI of growth option will remains the same for dividend option also.

All other terms and conditions as provided in the Scheme Information Document/Key Information Memorandum of the above mentioned schemes remain unchanged.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.