

Dear Investor,

Greetings from Kotak Mahindra Mutual Fund!

Please note that the base Total Expense Ratio (TER) of following scheme of Kotak Mahindra Mutual fund will be changed with effect from **November 12, 2018**:

Name of the Scheme	Existing Base TER	Revised Base TER
Kotak FMP Series 181- Direct	0.00%	0.07%
Kotak FMP Series 181 - Regular	0.00%	0.09%
Kotak FMP Series 182- Direct	0.00%	0.07%
Kotak FMP Series 182 - Regular	0.00%	0.09%
Kotak FMP Series 191- Direct	0.00%	0.07%
Kotak FMP Series 191 - Regular	0.00%	0.09%
Kotak FMP Series 192- Direct	0.00%	0.07%
Kotak FMP Series 192 - Regular	0.00%	0.09%
Kotak FMP Series 199- Direct	0.04%	0.07%
Kotak FMP Series 202- Direct	0.01%	0.07%
Kotak FMP Series 204- Direct	0.00%	0.07%
Kotak FMP Series 204 - Regular	0.00%	0.09%
Kotak FMP Series 211- Direct	0.01%	0.07%
Kotak FMP Series 214- Direct	0.05%	0.07%
Kotak FMP Series 215- Direct	0.00%	0.07%
Kotak FMP Series 216- Direct	0.00%	0.07%
Kotak FMP Series 217- Direct	0.00%	0.07%
Kotak FMP Series 219- Direct	0.00%	0.07%
Kotak FMP Series 220- Direct	0.05%	0.07%
Kotak FMP Series 221- Direct	0.00%	0.07%
Kotak FMP Series 223- Direct	0.05%	0.07%
Kotak FMP Series 224- Direct	0.00%	0.07%
Kotak FMP Series 225- Direct	0.00%	0.07%
Kotak FMP Series 226- Direct	0.00%	0.07%
Kotak FMP Series 228- Direct	0.00%	0.07%
Kotak FMP Series 230- Direct	0.00%	0.07%
Kotak FMP Series 232- Direct	0.05%	0.07%
Kotak FMP Series 233- Direct	0.00%	0.07%
Kotak FMP Series 234- Direct	0.00%	0.07%
Kotak FMP Series 235- Direct	0.00%	0.07%
Kotak FMP Series 237- Direct	0.00%	0.07%
Kotak FMP Series 239- Direct	0.00%	0.07%
Kotak FMP Series 240- Direct	0.00%	0.07%
Kotak FMP Series 242- Direct	0.00%	0.07%

Kotak FMP Series 243- Direct	0.00%	0.07%
Kotak FMP Series 245- Direct	0.00%	0.07%
Kotak FMP Series 246- Direct	0.05%	0.07%
Kotak FMP Series 247- Direct	0.00%	0.07%
Kotak FMP Series 248- Direct	0.00%	0.07%
Kotak FMP Series 186 - Direct	0.35%	0.34%
Kotak FMP Series 247- Regular	0.45%	0.35%

Please refer the website of Kotak Mahindra Mutual Fund <https://assetmanagement.kotak.com> for TER details.

In case you require any further assistance or clarification, (1) you can get in touch with your financial advisor OR (2) write to us at mutual@kotak.com OR (3) contact on our customer care helplines 1800222626(Toll free) or 91-22-61152100 between 9.30 AM and 6.00 PM , Monday to Friday and 9.30 to 12.30 on Saturday.

Yours sincerely,
Kotak Mahindra Asset Management Co Ltd..

Mutual fund investments are subject to market risks, please read all scheme related documents carefully.