

Introduction of Monthly Dividend Option under Kotak Flexi Debt Scheme.

Kotak Mahindra Trustee Company Ltd, the Trustees of Kotak Mahindra Mutual Fund has decided that effective June 1, 2017, Monthly Dividend Option with payout & reinvestment facility shall be introduced under Kotak Flexi Debt Scheme.

Kotak Flexi Debt Scheme offers growth and dividend options under its Regular and Direct Plans. This option shall be in addition to the daily dividend reinvestment option, weekly dividend reinvestment option and quarterly dividend payout and reinvestment options available under the Regular and Direct plans of the Scheme.

There would not be any difference in the features/ characteristics of monthly dividend option vis-à-vis the existing options available under the Scheme, including minimum investment amount, minimum redemption amount, load structure, etc.

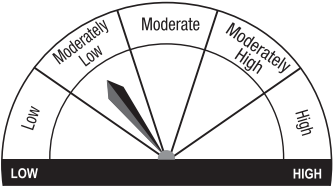
Initial units will be allotted under monthly dividend option of Regular and Direct Plans of Kotak Flexi Debt Scheme at the NAV of Growth Option of the respective plans of the Scheme on the date of investment. Thereafter, separate NAVs will be calculated and published for monthly dividend option under respective plans of the Scheme. Declaration of Dividend shall be at discretion of Trustees and subject to availability and adequacy of distributable surplus under the scheme.

Dividend Frequency

The record date under the "Monthly Dividend Option" would be 12th of every month. In case the record date falls on a non-business day, then the record date would be on the next business day.

Default Option: Investors are advised to select the correct option at the time making investment application. In case, if no option is selected then the investment application will be considered as under:

Options available	Default Options
Growth/ Dividend	Growth
Daily Dividend/ Weekly Dividend/ Monthly Dividend/ Quarterly dividend	Monthly Dividend
Monthly Dividend Payout/ Monthly Dividend Reinvestment	Monthly Dividend Reinvestment

Scheme Name	This product is suitable for investors who are seeking*	
Kotak Flexi Debt Scheme	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt and money market securities 	

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them

All other terms of the Scheme remains unchanged. This addendum forms an integral part of Scheme Information Document (SID) and Key Information Memorandum (KIM) of the scheme.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
May 29, 2017**

**Sd/-
Nilesh Shah
Managing Director**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.

Phone Number: 022 - 66056825 • Email: mktal@kotak.com • Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.