

Addendum to Statement of Additional Information of Kotak Mahindra Mutual Fund

Appointment of Mr. Sharadkumar Bhatia as an Independent Director of Kotak Mahindra Trustee Company Limited:

Mr. Sharadkumar Bhatia is appointed as an Independent Director on the Board of Kotak Mahindra Trustee Company Limited with effect from January 07, 2021.

A brief profile of Mr. Sharadkumar Bhatia is given below:

Name/Designation	Age/Qualification	Brief Experience
Mr. Sharadkumar Bhatia/ Independent director	66 years/ B. E (Chem), MBA, Advanced Management Program at INSEAD, France	<p>Mr. Sharad Bhatia has over 40 years of experience in the financial services industry, including the last 20 years in the area of distressed debt, specializing in acquisition and resolution of stressed assets.</p> <p>Mr. Bhatia is Additional Non – Executive Director of Altico Capital. He has also served on the Boards of several leading corporates and is a regular speaker on issues relating to distressed debt and asset reconstruction.</p> <p>Mr. Bhatia has worked in various capacities with the ICICI group and Kotak Mahindra group, where his last mandate was setting up Phoenix ARC Private Limited, which he subsequently managed as CEO. Thereafter, he joined Axis Bank where he served as President-Stressed Assets and was responsible for managing the stressed assets portfolio. Mr. Bhatia thereafter joined Multiples Alternate Assets Private Limited, spearheading the company's foray into the stressed assets space.</p>

This addendum forms an integral part of the Statement of Additional Information (SAI) as amended from time to time. All other terms and conditions mentioned in the SAI shall remain unchanged.

For Kotak Mahindra Asset Management Company Limited Investment Manager – Kotak Mahindra Mutual Fund

S/d-
Nilesh Shah
Managing Director

Mumbai
January 14, 2021

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009
(Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No.21,
Infinity Park, Off: Western Express Highway Goregaon -
Mulund Link Road, Malad (East), Mumbai 400097
Phone Number: 66056825 Email: mutual@kotak.com
Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.