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Investors are requested to note that the soft copy of the half yearly unaudited financial results of the Schemes for the period ended 31st March, 2014 have been disclosed on the website of the Mutual Fund (mutualfund.kotak.com). The unaudited financial results and portfolio of schemes for the period ended on that date, together with the notes thereto, were approved by the Board of Kotak Mahindra Asset Management Company Limited and by the Board of Kotak Mahindra Trustee Company Limited at their meetings held on 23rd April, 2014.

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited)

Kotak Bond						Kotak Balance						Kotak Equity Arbitrage Fund					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	Name of Instrument	ISIN Code	Industry/ Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments						Equity & Equity related						Listed/Awaiting listing on Stock Exchange					
Debentures and Bonds**						Listed/Awaiting listing on Stock Exchange						Listed/Awaiting listing on Stock Exchange					
8.95% Reliance Utilities and Power Pvt. Ltd.						HDFC Bank Ltd.						IDFC Ltd.					
INE936D07067 CRISILAAA 1546 14,233.03 3.56						INE040A01026 Banks 109139 817.23 5.66						INE043D01016 Finance 6296000 7,696.86 9.03					
4.00% HPCL Mittal Pipelines Ltd.						ICICI Bank Ltd.						HDFC Bank Ltd.					
INE803N07043 ICRAAA- 850 9,340.38 2.33						INE090A01013 Banks 51721 643.95 4.46						INE040A01026 Banks 1007500 7,544.16 8.85					
10.75% Tata Power Company Ltd.						Infosys Ltd.						Lupin Ltd.					
INE245A08042 CRISILAA- 920 9,218.48 2.30						INE09A01021 Software 19552 641.85 4.44						INE326A01037 Pharmaceuticals 698750 6,520.39 7.65					
9.80% Talwandi Sabo Power Limited						ITC Ltd.						United Spirits Ltd.					
INE694L07016 CRISILAA+(so) 750 7,318.42 1.83						INE154A01025 Consumer NonDurables 177126 624.99 4.33						INE854D01016 Consumer NonDurables 178750 4,732.32 5.55					
4.00% HPCL Mittal Pipelines Ltd.						Bharti Airtel Ltd.						Ranbaxy Laboratories Ltd.					
INE803N07035 ICRAAA- 550 6,051.63 1.51						INE397D01024 Telecom - Services 157412 500.18 3.46						INE015A01028 Pharmaceuticals 1011000 3,689.14 4.33					
9.69% LIC Housing Finance Ltd.						Larsen and Toubro Ltd.						Maruti Suzuki India Ltd.					
INE115A07FG1 CRISILAAA 600 6,002.56 1.50						INE018A01030 Construction Project 36991 470.49 3.26						INE8585B01010 Auto 159500 3,144.94 3.69					
9.95% Food Corporation of India						PCPL Laboratories Ltd.						Punjab National Bank					
INE861G08035 CRISILAAA(so) 540 5,482.54 1.37						INE571A01020 Pharmaceuticals 53936 455.68 3.15						INE160A01014 Banks 322500 2,399.08 2.82					
8.48% India Infrastructure Finance Co. Ltd.						Reliance Industries Ltd.						LIC Housing Finance Ltd.					
INE787H07255 ICRAAAA 300 2,979.18 0.74						INE02A01018 Petroleum Products 43527 405.13 2.80						INE115A01026 Finance 790000 1,865.59 2.19					
8.99% Aditya Birla Nuvo Limited						HDFC Ltd.						Grasim Industries Ltd.					
INE069A08038 ICRAAA+ 300 2,907.86 0.73						INE001A01036 Finance 45235 399.83 2.77						INE047A01013 Cement 64250 1,855.57 2.18					
9.70% Export-Import Bank of India.						State Bank of India.						Titan Industries Ltd.					
INE514B08D7 CRISILAAA 250 2,514.27 0.63						INE02A01012 Banks 18630 357.27 2.47						INE280A01028 Consumer Durables 526000 1,381.80 1.62					
10.20% Hero FinCorp Ltd.						Tata Consultancy Services Ltd.						Century Textiles & Industries Ltd.					
INE957N07013 CRISILAA+ 250 2,509.58 0.63						INE467B01029 Software 16721 356.68 2.47						INE155A01016 Cement 357000 1,296.98 1.52					
10.00% Kotak Mahindra Investments Ltd.						Sun Pharmaceutical Industries Ltd.						Tata Motors Ltd.					
INE975F07DC1 CRISILAA+ 250 2,499.53 0.62						INE04A01036 Pharmaceuticals 54049 310.65 2.15						INE155A01020 Auto 484000 979.62 1.15					
9.60% Tata Motors Finance Ltd.						Tech Mahindra Ltd.						Sesa Sterite Ltd.					
INE09H07AP4 CRISILAA 220 2,180.81 0.55						INE669C01028 Software 15760 282.95 1.96						INE205A01010 Minerals/Mining 514000 969.15 1.14					
10.25% Shriram Transport Finance Co. Ltd.						Maruti Suzuki India Ltd.						Federal Bank Ltd.					
INE721A07DL1 CRISILAA 191003 1,914.24 0.48						INE585B01010 Auto 13905 274.17 1.90						INE171A01029 Banks 996000 953.67 1.12					
9.90% YES Bank Ltd.						Hindustan Petroleum Corporation Ltd.						Tata Chemicals Ltd.					
INE528G09079 ICRAAA- 200 1,901.87 0.48						INE09A01015 Petroleum Products 86609 268.31 1.86						INE092A01019 Chemicals 332000 953.50 1.12					
9.75% Aditya Birla Finance Ltd.						NMDC Ltd.						Bicon Ltd.					
INE86H07268 ICRAAA 150 1,496.34 0.37						INE84A01023 Minerals/Mining 150784 209.97 1.45						INE37G01013 Pharmaceuticals 186000 789.38 0.93					
8.70% Power Finance Corporation Ltd.						Emami Ltd.						Hero MotoCorp Ltd.					
INE134B08CW6 CRISILAAA 150 1,488.83 0.37						INE548C01032 Consumer NonDurables 43633 189.93 1.31						INE158A01026 Auto 3000 682.44 0.80					
8.54% HDB Financial Services Ltd.						Cipla Ltd.						Reliance Capital Ltd.					
INE75607266 CAREAAA 150 1,463.40 0.37						INE059A01026 Pharmaceuticals 42889 164.18 1.14						INE13A01015 Finance 190000 657.21 0.77					
ZCB Tata Motors Finance Ltd.						IDR of Standard Chartered PLC						Reliance Power Ltd.					
INE099H07461 CRISILAA- 150 1,386.36 0.35						INE028L21018 Banks 140664 162.82 1.13						INE61G01033 Power 836000 590.63 0.69					
11.85% Indostar Capital Finance Pvt. Ltd.						Oil And Natural Gas Corporation Ltd.						Bharti Airtel Ltd.					
INE896L07033 CAREAA- 100 1,004.17 0.25						INE214A01011 Ferrous Metals 211182 150.78 1.04						INE397D01024 Telecom - Services 174000 552.89 0.65					
10.60% Shriram City Union Finance Ltd.						Steel Authority of India Ltd.						Colgate - Palmolive (India) Ltd.					
INE722A07414 CRISILAA- 100000 1,003.54 0.25						INE242A01010 Petroleum Products 52466 147.77 1.02						INE259A01022 Consumer NonDurables 39250 538.71 0.63					
10.30% HDB Financial Services Ltd.						Indian Oil Corporation Ltd.						HCL Technologies Ltd.					
INE75607027 CAREAAA 200 1,002.62 0.25						INE885A01032 Auto Ancillaries 36758 144.97 1.00						INE860A01027 Software 38250 531.94 0.62					
ZCB Mahindra & Mahindra Financial Services Ltd.						Amar Raja Batteries Ltd.						National Thermal Power Corporation Ltd.					
INE774D07E8 CRISILAA+ 100 929.58 0.23						INE067A01029 Industrial Capital Goods 89603 143.72 0.99						INE733E01010 Power 398000 477.20 0.56					
4.00% HPCL Mittal Pipelines Ltd.						Crompton Greaves Ltd.						Indiabulls Real Estate Ltd.					
INE803N07027 ICRAAA- 50 551.16 0.14						INE141A01014 Banks 60186 134.15 0.93						INE069101010 Construction 852000 464.34 0.54					
9.25% PNB Housing Finance Ltd.						Oriental Bank of Commerce						UCO Bank					
INE572E09031 CRISILAA+ 50 499.80 0.12						INE733E01010 Power 101614 121.84 0.84						INE691A01018 Banks 568000 414.36 0.49					
10.06% L & T Infrastructure Development Project Ltd.						Hindustan Zinc Ltd.						HDFCLtd.					
INE981F07027 ICRAAA 50 499.39 0.12						INE267A01025 Non - Ferrous Metals 86496 111.49 0.77						INE001A01036 Finance 42500 375.66 0.44					
2.00% Tata Steel Limited						Bank of Baroda						Union Bank of India					
INE081A08181 CAREAA+ 50 471.66 0.12						INE028A01013 Banks 14999 108.11 0.75						INE692A01016 Banks 270000 370.98 0.44					
8.40% LIC Housing Finance Ltd.						Dr. Reddy's Laboratories Ltd.						Tata Global Beverages Ltd.					
INE15A07EB5 CRISILAAA 25 239.06 0.06						INE089A01023 Pharmaceuticals 3981 102.07 0.71						INE192A01025 Consumer NonDurables 24400 366.12 0.43					
9.40% National Bank for Agriculture and Rural Development						Britannia Industries Ltd.						Adani Power Ltd.					
INE261F09HF6 CRISILAAA 19 190.45 0.05						INE216A01022 Consumer NonDurables 11949 100.78 0.70						INE814H01011 Power 624000 303.26 0.36					
8.85% Power Finance Corporation Ltd.						IndusInd Bank Ltd.						JSW Steel Ltd.					
INE134E08EY8 CRISILAAA 15 149.43 0.04						INE095A01012 Banks 18732 94.01 0.65						INE019A01020 Ferrous Metals 29000 300.45 0.35					
8.54% Rural Electrification Corporation Ltd.						YES Bank Ltd.						NHPCL Ltd.					
INE020B07HV6 CRISILAAA 8 79.83 0.02						INE528G01019 Banks 22078 91.39 0.63						INE848E01016 Power 1452000 277.33 0.33					
9.25% LIC Housing Finance Ltd.						AXIS Bank Ltd.						NMDC Ltd.					
INE115A07DD3 CRISILAAA 8 77.75 0.02						INE238A01026 Banks 6004 87.69 0.61						INE584A01023 Minerals/Mining 196000 272.93 0.32					
8.72% Steel Authority of India Ltd.						MOIL Ltd.						Reliance Infrastructure Ltd.					
INE114A07703 CAREAAA 8 77.14 0.02						INE490G01020 Minerals/Mining 30663 77.10 0.53						INE136A01016 Power 6200 268.86 0.32					
8.98% HDFC Ltd.						Wipro Ltd.						Jain Irrigation Systems Ltd.					
INE001A07FW0 CRISILAAA 7 67.50 0.02						INE075A01022 Software 13671 74.26 0.51						INE175A01038 Industrial Products 40000 261.80 0.31					
ZCB HDFC Ltd.						Lupin Ltd.						Cipla Ltd.					
INE001A07HU0 CRISILAAA 5 61.08 0.02						INE326A01037 Pharmaceuticals 7539 70.35 0.49						INE059A01026 Pharmaceuticals 6250 239.25 0.28					
9.50% LIC Housing Finance Ltd.						Dabur India Ltd.						Divis Laboratories Ltd.					
INE115A07A06 CRISILAAA 6 59.89 0.01						INE016A01026 Consumer NonDurables 36641 65.83 0.46						INE361B01024 Pharmaceuticals 1700 232.20 0.27					
9.40% National Bank for Agriculture and Rural Development						The Ramco Cements Ltd.						Tata Steel Ltd.					
INE261F09H00 CRISILAAA 5 50.11 0.01						INE331A01037 Cement 28555 61.48 0.43						INE081A01012 Ferrous Metals 5700 224.55 0.26					
9.50% LIC Housing Finance Ltd.						Bharat Heavy Electricals Ltd.						Glenmark Pharmaceuticals Ltd.					
INE115A07B9V CRISILAAA 5 49.84 0.01						INE257A01026 Industrial Capital Goods 19212 37.67 0.26						INE935A01035 Pharmaceuticals 39500 223.25 0.26					
9.64% Power Finance Corporation Ltd.						Mahindra & Mahindra Ltd.						Wipro Ltd.					
INE134B08D27 CRISILAAA 4 40.20 0.01						INE101A01026 Auto 3793 37.20 0.26						INE075A01022 Software 4000 217.28 0.25					
8.79% HDFC Ltd.						Ambuja Cements Ltd.						Hindustan Unilever Ltd.					
INE001A07FR0 CRISILAAA 4 38.28 0.01						INE079A01024 Cement 14000 28.31 0.20						INE030A01027 Consumer NonDurables 32000 193.78 0.23					
10.50% Shriram Transport Finance Co. Ltd.						India Cements Ltd.						Jaiprakash Power Ventures Ltd.					
INE721A07AR4 CAREAA+ 655 3.93 0.00						INE83A01012 Cement 39401 23.98 0.17						INE351F01018 Power 114400 161.88 0.19					
11.00% Shriram Transport Finance Co. Ltd.						Chennai Petroleum Corporation Ltd.						ICI Cement Ltd.					
INE721A07952 FITCHAA(ind) 6200 1.25 0.00						INE178A01016 Petroleum Products 26415 18.08 0.13						INE383A01012 Cement 23200 141.17 0.17					
Total						Total						Total					
			90,036.97						9,739.38						57,785.20		
			22.50						67.43						67.81		
Privately placed / Unlisted						Debt Instruments						Privately placed / Unlisted					
Debentures and Bonds**						Listed/Awaiting listing on Stock Exchange						Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange						Listed/Awaiting listing on Stock Exchange						Listed/Awaiting listing on Stock Exchange					
ZCB HPCL Mittal Energy Ltd.						11.52% India Infoline Housing Finance Ltd.						10.04% Tube Investments Of India Ltd.					
INE137K08016 ICRAAA- 1010 8,091.74 2.02						INE477L07040 CRISILAA- 100000 1,008.15 6.98						INE149A07188 CRISILAA 200 2,005.28 13.88					
4.00% HPCL Mittal Energy Ltd.						10.09% Kotak Mahindra Prime Ltd.						8.83% Government Stock - 2023					
INE137K07034 ICRAAA- 600 6,601.19 1.65						INE916D7A7C0 CRISILAA+ 50 501.08 3.47						IN0020130012 SOV 7622000 66,880.99 16.72					
8.90% Larsen & Toubro Shipbuilding Ltd.						10.50% Shriram Transport Finance Co. Ltd.						8.83% Government Stock - 2023					
INE05A008049 ICRAAAA 600 5,839.06 1.46						INE721A07AR4 CAREAA+ 13034 78.28 0.54						IN0020120054 SOV 2880000 27,483.41 6.87					
4.00% HPCL Mittal Energy Ltd.						Total						8.12% Government Stock - 2020					
INE137K07026 ICRAAA- 350 3,855.12 0.96						3,592.79						IN0020130046 SOV 1700000 14,445.12 3.61					
8.95% Larsen & Toubro Shipbuilding Ltd.						24.87						8.24% Government Stock - 2027					
INE05A008031 CRISILAAA 300 2,923.85 0.73						19.97						IN3120130163 SOV 7558800 7,583.92 1.90					
4.00% HPCL Mittal Energy Ltd.						0.14						7.28% Government Stock - 2019					
INE137K07018 ICRAAA- 250 2,758.32 0.69						19.97						IN0020130038 SOV 700000 6,547.60 1.64					
9.77% Tata Sons Ltd.						0.14						9.60% Government Stock - 2018					
INE895D07404 CRISILAAA 250 2,502.69 0.63						0.14						IN1520130189 SOV 600000 6,066.07 1.52					
8.90% Larsen & Toubro Shipbuilding Ltd.						0.10						8.32% Government Stock - 2032					
INE05A008056 ICRAAAA 250 2,432.94 0.61						0.10						IN0020070044 SOV 150000 139.39 0.03					
9.84% Tata Sons Ltd.						0.10						9.77% Government Stock - 2023					
INE895D08386 CRISILAAA 50 500.45 0.13						0.10						IN1020130051 SOV 5500 56.11 0.01					
9.67% Tata Sons Ltd.						0.10						Total					
INE895D08527 CRISILAAA 50 499.78 0.12						0.10						165,367.78					
Total						36,005.14						9.00					
Government Dated Securities						Government Dated Securities						Government Dated Securities					
Listed/Awaiting listing on Stock Exchange						Listed/Awaiting listing on Stock Exchange						Listed/Awaiting listing on Stock Exchange					
7.16% Government Stock - 2023						8.83% Government Stock - 2023						8.83% Government Stock - 2023					
IN0020130012 SOV 7622000 66,880.99 16.72						IN0020130061 SOV 2800000 28,041.97 7.01						IN0020130054 SOV 2880000 27,483.41 6.87					
8.12% Government Stock - 2020						1.44% Inflation Index						Government Stock 2023					
IN0020120054 SOV 2880000 27,483.41 6.87						IN0020130046 SOV 1700000 14,445.12 3.61						IN0020060078 SOV 8720600 8,123.20 2.03					
1.44% Inflation Index						8.24% Government Stock - 2027						9.49% Government Stock - 2023					
IN0020130046 SOV 1700000 14,445.12 3.61						IN3120130163 SOV 7558800 7,583.92 1.90						IN0020130038 SOV 700000 6,547.60 1.64					
8.24% Government Stock - 2027						7.28% Government Stock - 2019						9.60% Government Stock - 2018					
IN0020060078 SOV 8720600 8,123.20 2.03						IN1520130189 SOV 600000 6,066.07 1.52						IN0020070044 SOV 150000 139.39 0.03					
9.49% Government Stock - 2023						9.77% Government Stock - 2023						9.77% Government Stock - 2023					
IN3120130163 SOV 7558800 7,583.92 1.90						IN1020130051 SOV 5500 56.11 0.01						IN1020130051 SOV 5500 56.11 0.01					
7.28% Government Stock - 2019						Total						Total					
IN0020130038 SOV 700000 6,547.60 1.64						165,367.78						41.34					
9.60% Government Stock - 2018						Money Market Instruments						Commercial Paper (CP) / Certificate of Deposits (CD)**					
IN0020070044 SOV 150000 139.39 0.03						Commercial Paper (CP) / Certificate of Deposits (CD)**						Commercial Paper (CP) / Certificate of Deposits (CD)**					
9.77% Government Stock - 2023						CD Syndicate Bank						CD Indian Bank					
IN1020130051 SOV 5500 56.11 0.01						INE667A16D3E CRISILAI+ 3000 29,660.31 7.41						INE562A16EY1 CRISILAI+ 2000 19,839.76 4.96					
Total						CD Indian Bank						CD IDBI Bank Ltd.					
165,367.78						INE562A16EY1 CRISILAI+ 2000 19,839.76 4.96						INE08A16JQ7 CRISILAI+ 19500 19,313.19 4.83					

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak Equity Arbitrage Fund (continued)				
Underlying	Long/Short	Futures Price When purchased	Current Price of the Contract	Margin Maintained in Lakhs
Biocon Ltd.	Short	427.4648	427.450	124.08
Hero MotoCorp Ltd.	Short	2190.1106	2,291.350	107.21
Reliance Capital Ltd.	Short	337.4486	348.450	103.27
Reliance Power Ltd.	Short	66.6468	70.900	93.25
Bharti Airtel Ltd.	Short	297.579	320.350	87.08
Colgate Palmolive (India) Ltd.	Short	1352.4637	1,375.500	84.46
HCL Technologies Ltd.	Short	1404.5885	1,398.750	83.48
National Thermal Power Corporation Ltd.	Short	116.113	120.650	74.99
Indiabulls Real Estate Ltd.	Short	49.457	54.950	96.85
UCO Bank	Short	69.2743	73.350	65.76
HDFC Ltd.	Short	866.5598	887.400	58.93
Union Bank of India	Short	121.3155	138.200	74.95
Tata Global Beverages Limited	Short	145.0693	150.900	57.47
Adani Power Ltd.	Short	45.2384	49.050	79.76
JSW Steel Ltd.	Short	985.3905	1,043.000	50.20
NHPC Limited	Short	18.2207	19.250	45.92
NMDCL Ltd.	Short	135.7021	140.350	42.98
Reliance Infrastructure Ltd.	Short	427.8105	437.050	44.09
Jain Irrigation Systems Ltd.	Short	61.5984	65.600	41.16
Cipla Ltd.	Short	392.378	385.500	37.63
Divis Laboratories Limited	Short	1413.0102	1,375.000	36.46
Tata Steel Limited	Short	366.8588	396.850	37.96
Glenmark Pharmaceuticals Ltd	Short	568.5797	567.600	35.05
Wipro Ltd.	Short	559.1562	547.300	34.17
Hindustan Unilever Ltd.	Short	595.9683	607.400	30.41
Jaiprakash Power Ventures Ltd.	Short	13.4386	14.300	42.66
India Cements Ltd.	Short	55.5035	61.250	29.91
Industrial Development Bank of India Ltd.	Short	62.1295	65.650	20.17
Tata Communications Ltd	Short	290.8842	307.900	18.33
IRB Infrastructure Developers Ltd	Short	98.7111	103.900	22.07
Allahabad Bank	Short	84.4681	91.150	18.20
ITC Ltd.	Short	331.6233	355.250	16.63
Cairn India Limited	Short	333.3917	335.850	15.73
Jubilant Foodworks Limited	Short	1044.9969	1,073.500	13.39
Aurobindo Pharma Ltd.	Short	513.1571	515.400	11.26
Dish TV India Ltd.	Short	52.2471	52.550	11.61
Hexaware Technologies Ltd.	Short	148.352	151.250	11.68
Unitech Ltd.	Short	11.91	14.150	17.84
Hindustan Zinc Ltd.	Short	121.8175	129.500	10.54
Infosys Ltd.	Short	3356.7167	3,298.100	9.64
Oil & Natural Gas Corporation Ltd.	Short	321.7684	321.100	9.57
Indraprastha Gas Ltd.	Short	294.7075	299.600	9.38
Shriram Transport Finance Co Ltd.	Short	717.9867	768.200	10.19
Oracle Financial Services Software Ltd	Short	2947.8	3,093.800	7.86
GMR Infrastructure Ltd.	Short	21.8421	22.050	7.32
Bank of India	Short	215.505	230.250	9.38
Karnataka Bank Ltd.	Short	117.65	117.700	5.87
Reliance Industries Ltd.	Short	898.5336	937.850	5.85
ICICI Bank Ltd.	Short	1215.5187	1,254.800	3.91
Tata Motors Ltd.	Short	387.7417	401.400	3.78
Aditya Birla Nivo Limited	Short	1051.4	1,101.600	3.44
Apollo Hospitals Enterprises Ltd.	Short	902.2666	920.900	3.24
Adani Port and Special Economic Zone Ltd.	Short	188.825	188.850	1.18
Idea Cellular Ltd.	Short	136.525	138.550	0.87
PTC India Ltd.	Short	63.95	67.850	0.94
Andhra Bank	Short	59.6	64.250	0.40
Mahindra & Mahindra Ltd.	Short	991	988.450	0.37
Total %age of existing assets hedged through futures				-68.30%

5. For the period ended 31st March, 2014 hedging transactions through futures which have been squared off/expired are as follows:

Total Number of contracts where futures were bought	104778
Total Number of contracts where futures were sold	92602
Gross Notional Value of contracts where futures were bought	296171.76 Lacs
Gross Notional Value of contracts where futures were sold	263266.77 Lacs
Net Profit/Loss value on all contracts combined	(5,160.46) Lacs

Kotak Floater Long Term					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
8.85% Power Finance Corporation Ltd.	INE134E08Y8	CRISILAAA	1050	10,459.75	7.06
10.07% Kotak Mahindra Prime Ltd.	INE916DA7CL7	CRISILAAA	1000	10,016.13	6.77
11.00% Raymond Ltd.	INE301A08340	CAREAAA	645	6,459.34	4.36
10.30% Shriram Transport Finance Co Ltd.	INE721A07CH3	CAREAAA	500	5,007.29	3.38
10.25% Shriram Transport Finance Co Ltd.	INE721A07BM3	CAREAAA	100	1,002.19	0.68
9.96% LIC Housing Finance Ltd.	INE115A07EK6	CAREAAA	100	1,000.79	0.68
10.77% Cholamandalam Investment and Finance Company Ltd	INE121A07FN5	ICRAAA	50	500.62	0.34
11.50% Shriram Transport Finance Co Ltd.	INE721A08729	FITCHAA(ind)	200	201.33	0.14
9.83% Tata Capital Housing Finance Ltd.	INE033L07744	CRISILAAA	15	150.15	0.10
9.75% Aditya Birla Finance Ltd.	INE860H07268	ICRAAA	10	99.76	0.07
Total				34,897.35	23.58
Privately placed / Unlisted					
111.00% Bahadur Chand Investments Pvt. Ltd.	INE87M07045	ICRAAA	100	10,044.57	6.78
10.60% Mandava Holdings Pvt. Ltd.	INE689L07024	BRICKWORK BWRAA+(SO)	1000	10,016.05	6.76
9.75% L & T Seawood Pvt Ltd.	INE968N0809	CAREAA+(SO)	300	2,975.83	2.01
10.60% Mandava Holdings Pvt. Ltd.	INE689L07032	BRICKWORK BWRAA+(SO)	250	2,504.82	1.69
9.90% L & T Seawood Pvt Ltd.	INE968N08026	CAREAA+(SO)	250	2,481.97	1.68
9.48% L & T Seawood Pvt Ltd.	INE968N08075	CAREAA+(SO)	230	2,253.86	1.52
Total				30,277.10	20.44
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD State Bank of Mysore	INE651A16GH2	CRISILAI+	12000	11,562.00	7.81
CD The South Indian Bank Ltd.	INE83A16DH2	CAREAI+	10000	9,606.46	6.49
CD Oriental Bank of Commerce	INE141A16P01	CRISILAI+	5000	4,911.54	3.32
CP Shapoorji Pallonji & Co Limited	INE404K14695	ICRAAI+	1000	4,798.26	3.24
CP Essel Mining & Industries Ltd.	INE077E14676	ICRAAI+	1000	4,796.92	3.24
CP Sesa Sterlite Ltd.	INE05A14333	CRISILAI+	1000	4,758.77	3.21
CP Essel Mining & Industries Ltd.	INE077E14692	ICRAAI+	500	2,387.16	1.61
CP Cholamandalam Investment and Finance Company Ltd	INE121A14U00	ICRAAI+	300	1,438.10	0.97
CP Tata Motors Finance Ltd.	INE909H14D28	ICRAAI+	300	1,433.62	0.97
CPIL & FS Financial Services Ltd.	INE121H14CE2	ICRAAI+	260	1,242.96	0.84
CP HDFC Ltd.	INE01A14M09	ICRAAI+	80	376.46	0.25
CD State Bank of Bikaner & Jaipur	INE68A16G36	CRISILAI+	200	191.96	0.13
Total				47,504.21	32.08
Term Deposits					
Bank					
Indusind Bank Ltd	91 Days			16,500.00	11.14
YES Bank Ltd.	91 Days			10,000.00	6.75
Karur Vysya Bank Ltd	91 Days			2,000.00	1.35
Total				28,500.00	19.24
Collateral Borrowing & Lending obligation				3,732.96	2.52
Total				3,732.96	2.52
Net Current Assets/(Liabilities)				3,146.11	2.14
Grand Total				148,057.73	100.00

Notes :

- Average Maturity of the portfolio : 0.60 Years
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Bond Short Term Plan					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
ZCB Lands End Properties Pvt. Ltd.	INE776K07021	CAREAA+(SO)	900	9,995.88	7.22
8.81% HDB Financial Services Ltd.	INE756I07241	CRISILAAA	850	8,415.94	6.08
9.38% Rural Electrification Corporation Ltd.	INE020B07HY0	CRISILAAA	810	8,042.31	5.81
9.56% HDB Financial Services Ltd.	INE756I07225	CRISILAAA	800	7,982.66	5.76
8.54% HDB Financial Services Ltd.	INE756I07266	CAREAAA	570	5,560.91	4.01
9.60% Cholamandalam Investment and Finance Company Ltd	INE121A07GN3	ICRAAA	500	4,937.56	3.56
8.40% LIC Housing Finance Ltd.	INE115A07EB5	CRISILAAA	470	4,494.40	3.24
9.60% Cholamandalam Investment and Finance Company Ltd	INE121A07GM5	ICRAAA	400	3,971.52	2.87
ZCB Sundaram BNP Paribas Home Finance Ltd	INE667F07998	CAREAA+	300	3,527.01	2.55
9.69% LIC Housing Finance Ltd.	INE115A07FG1	CRISILAAA	350	3,501.49	2.53
8.34% LIC Housing Finance Ltd.	INE115A07DZ6	CRISILAAA	350	3,341.47	2.41
9.20% GE Capital Services India.	INE587B077P1	CRISILAAA	300	2,981.07	2.15
8.49% IDFC Limited	INE043D07E17	ICRAAAA	280	2,752.29	1.99
9.55% HDFC Ltd.	INE001A07JH3	CRISILAAA	250	2,496.11	1.80
8.70% Power Finance Corporation Ltd.	INE134E08CW6	CRISILAAA	250	2,481.38	1.79
10.5704% Aditya Birla Finance Ltd.	INE860H07193	ICRAAA	130	1,310.09	0.95
10.53% Power Finance Corporation Ltd.	INE134E08E2R	CRISILAAA	130	1,299.72	0.94
ZCB IDFC Limited	INE043D07DR1	ICRAAAA	110	1,097.37	0.79
9.36% IDFC Limited	INE043D07B77	ICRAAAA	100	1,000.12	0.72
9.65% HDFC Ltd.	INE001A07HD6	CRISILAAA	100	999.31	0.72
10.57% LIC Housing Finance Ltd.	INE115A07EG4	CRISILAAA	30	306.16	0.22
8.10% Export-Import Bank of India.	INE514E08738	CRISILAAA	15	147.72	0.11
9.52% IDFC Limited	INE043D07BQ7	ICRAAAA	11	110.11	0.08
8.29% Power Finance Corporation Ltd.	INE134E08FU3	CRISILAAA	10	98.70	0.07
11.50% Shriram Transport Finance Co Ltd.	INE721A08729	FITCHAA(ind)	50	50.33	0.04
8.95% Power Finance Corporation Ltd.	INE134E08FK4	CRISILAAA	4	39.17	0.03
9.63% Power Finance Corporation Ltd.	INE134E08DY0	CRISILAAA	1	10.00	0.01
Total				80,950.80	58.45
Privately placed / Unlisted					
10.60% Mandava Holdings Pvt. Ltd.	INE689L07032	BRICKWORK BWRAA+(SO)	750	7,514.47	5.42
8.90% Larsen & Toubro Shipbuilding Ltd.	INE054O08049	ICRAAAA	500	4,865.88	3.51
Total				12,380.35	8.93
Government Dated Securities					
Listed/Awaiting listing on Stock Exchange					
9.60% Government Stock - 2018	IN1520130189	SOV	400000	4,044.04	2.92
9.29% Government Stock - 2023	IN2120130033	SOV	54000	53.46	0.04
Total				4,097.50	2.96
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD Oriental Bank of Commerce	INE141A16MR1	CRISILAI+	9000	8,627.78	6.23
CD State Bank of Hyderabad	INE649A16EK5	CRISILAI+	6000	5,753.69	4.15
CD Vijaya Bank	INE705A16J00	CRISILAI+	4100	3,854.42	2.78
CD Central Bank of India	INE483A16GX7	CRISILAI+	3600	3,384.03	2.44
CD Central Bank of India	INE483A16GV1	CRISILAI+	2200	2,069.97	1.49
CD State Bank of Patiala	INE652A16IK0	CRISILAI+	1700	1,600.29	1.16
CD Corporation Bank	INE112A16EC1	CRISILAI+	1000	962.65	0.69
CD AXIS Bank Ltd.	INE238A16TA6	CRISILAI+	500	482.77	0.35
CD ICICI Bank Ltd.	INE090A16E34	ICRAAI+	300	287.74	0.21
CD Indian Bank	INE562A16EN4	CRISILAI+	300	281.92	0.20
CD AXIS Bank Ltd.	INE238A16TJ7	CRISILAI+	50	48.07	0.03
Total				27,353.33	19.73
Collateral Borrowing & Lending obligation				388.90	0.28
Total				388.90	0.28
Net Current Assets/(Liabilities)				13,359.78	9.65
Grand Total				138,530.66	100.00

Notes :

- Average Maturity of the portfolio : 1.63 Years
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Income Opportunities Fund					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
9.40% Sterlite Industries (India) Ltd	INE268A07111	CRISILAA+	500	4,884.88	5.72
11.70% Indostar Capital Finance Pvt. Ltd.	INE896L07108	CAREAA+	350	3,506.22	4.11
10.75% Magma Fincorp Limited	INES11C07276	CAREAA+	300	3,000.53	3.51
9.95% Food Corporation of India	INE861G08035	CRISILAA+(SO)	290	2,944.33	3.45
11.85% Indostar Capital Finance Pvt. Ltd.	INE896L07041	CAREAA+	250	2,508.58	2.94
8.54% HDB Financial Services Ltd.	INE756I07266	CAREAAA	250	2,439.00	2.86
8.95% Reliance Utilities And Power Pvt. Ltd.	INE936D07067	CRISILAAA	246	2,264.76	2.65
9.24% Sterlite Industries (India) Ltd	INE268A07137	CRISILAA+	200	1,944.05	2.28
11.03% Tata Motors Finance Ltd.	INE909H08154	CRISILAI+	178	1,755.34	2.06
4.00% HPLC Mittal Pipelines Ltd.	INE80N07043	ICRAAA-	150	1,648.30	1.93
11.85% Indostar Capital Finance Pvt. Ltd.	INE896L07033	CAREAA-	150	1,506.25	1.76
9.70% National Bank for Agriculture and Rural Development	INE261F09GH4	CRISILAAA	120	1,200.35	1.41
11.50% Shriram Transport Finance Co Ltd.	INE721A08729	FITCHAA(ind)	600	603.98	0.71
11.00% Tata Communications Ltd.	INE151A07028	CAREAA+	50	501.23	0.59
ZCB Kotak Mahindra Prime Ltd.	INE916D075E6	CRISILAA+	4400	472.24	0.55
12.00% India Infoline Finance Limited	INE866I07578	CAREAA	31000	316.20	0.37
Total				31,746.26	37.19
Privately placed / Unlisted					
ZCB HPLC Mittal Energy Ltd.	INE137K08016	ICRAAA-	1400	11,216.27	13.13
9.48% L & T Seawood Pvt Ltd.	INE968N08075	CAREAA+(SO)	520	5,095.68	5.97
11.00% Suraksha Realty Ltd	INE959P07014	Unrated	500	5,017.24	5.87
10.30% GSPC Distribution Networks Ltd.	INE844O08019	CAREAA+	300	3,019.69	3.54
10.25% L					

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak Tax Saver					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
ICICI Bank Ltd.	INE090A01013	Banks	210000	2,614.61	7.40
HDFC Bank Ltd.	INE040A01026	Banks	264000	1,976.83	5.60
Infosys Ltd.	INE009A01021	Software	60000	1,969.68	5.58
Tata Consultancy Services Ltd.	INE467B01029	Software	85000	1,813.18	5.13
Tata Motors Ltd.	INE155A01022	Auto	330000	1,315.55	3.73
Reliance Industries Ltd.	INE002A01018	Petroleum Products	125000	1,163.44	3.29
ITC Ltd.	INE154A01025	Consumer Non Durables	285000	1,005.62	2.85
Mahindra & Mahindra Ltd.	INE101A01026	Auto	100000	980.70	2.78
HDFCLtd.	INE001A01036	Finance	110000	972.29	2.75
Maruti Suzuki India Ltd.	INE585B01010	Auto	49300	972.07	2.75
State Bank of India.	INE062A01012	Banks	50000	958.85	2.72
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	411525	951.03	2.69
AXIS Bank Ltd.	INE238A01026	Banks	65000	949.33	2.69
Larsen and Toubro Ltd.	INE018A01030	Construction Project	72500	922.13	2.61
IndusInd Bank Ltd.	INE095A01012	Banks	180000	903.33	2.56
Tech Mahindra Ltd.	INE669C01028	Software	40000	718.14	2.03
SKF India Ltd.	INE640A01023	Industrial Products	85000	688.33	1.93
Hero Moto Corp Ltd.	INE158A01026	Auto	30000	682.44	1.95
Shree Cement Ltd.	INE070A01015	Cement	12000	680.51	1.93
Zee Entertainment Enterprises Ltd.	INE256A01028	Media and Entertainment	250000	678.38	1.92
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	70000	591.40	1.67
Ultratech Cement Ltd.	INE481G01011	Cement	26550	580.64	1.64
MRF Ltd.	INE883A01011	Auto Ancillaries	2500	544.72	1.54
Federal Bank Ltd.	INE171A01029	Banks	550000	526.63	1.49
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	90000	517.28	1.46
Lupin Ltd.	INE326A01037	Pharmaceuticals	54825	511.60	1.45
Bajaj Finance Ltd.	INE296A01016	Finance	25000	447.75	1.27
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	90000	437.05	1.24
Tata Global Beverages Ltd.	INE192A01025	Consumer Non Durables	275000	412.64	1.17
Kewal Kiran Clothing Ltd.	INE401H01017	Textile Products	35000	404.25	1.14
Briannia Industries Ltd.	INE216A01022	Consumer Non Durables	45000	379.53	1.07
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	120000	371.76	1.05
Bank of Baroda	INE028A01013	Banks	50000	360.38	1.02
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	18000	359.06	1.02
Wipro Ltd.	INE075A01022	Software	65000	353.08	1.00
HCL Technologies Ltd.	INE860A01027	Software	25000	347.68	0.98
Cummins India Ltd.	INE298A01020	Industrial Products	54999	328.23	0.93
Navneet Education Ltd.	INE060A01024	Media and Entertainment	573575	327.80	0.93
Volta Ltd.	INE226A01021	Construction Project	200000	321.80	0.91
Sun TV Network Ltd.	INE424H01027	Media and Entertainment	80000	321.40	0.91
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	12466	319.62	0.91
Hindustan Media Ventures Ltd.	INE871K01015	Media and Entertainment	230000	312.92	0.89
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	120000	302.40	0.86
VST Industries Ltd.	INE710A01016	Consumer Non Durables	15674	257.99	0.73
Hathway Cable & Datacom Ltd.	INE982F01028	Media and Entertainment	105717	256.21	0.73
The Ramco Cements Ltd.	INE331A01037	Cement	115000	247.60	0.70
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	76000	242.21	0.69
The Great Eastern Shipping Co. Ltd.	INE017A01032	Transportation	65000	221.36	0.63
Tata Power Company Ltd.	INE613A01021	Power	250000	212.88	0.60
Bata India Ltd.	INE176A01010	Consumer Durables	18000	205.33	0.58
Cadila Healthcare Ltd.	INE010B01019	Pharmaceuticals	20000	204.99	0.58
National Thermal Power Corporation Ltd.	INE733E01010	Power	170000	203.83	0.58
Solar Industries India Ltd.	INE343H01011	Chemicals	22240	196.33	0.56
Rallis India Ltd.	INE613A01020	Pesticides	105000	181.86	0.51
Texmaco Rail & Engineering Ltd.	INE621L01012	Industrial Capital Goods	375000	179.25	0.51
Crompton Greaves Ltd.	INE067A01029	Industrial Capital Goods	20000	32.08	0.09
Tata Power Company Ltd. \$\$		Power	35000	8.80	0.02
Total				34,946.78	98.95
Preference Shares Listed/Awaiting listing on Stock Exchange					
Zee Entertainment Enterprises Ltd.	INE256A04014	Media and Entertainment	7875000	55.13	0.16
Total				55.13	0.16
Collateral Borrowing & Lending obligation				99.97	0.28
Total				99.97	0.28
Net Current Assets/(Liabilities)				214.67	0.61
Grand Total				35,316.55	100.00
Notes :					
1. Total value of illiquid equity shares and percentage to Net Assets : Nil					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. Portfolio Turnover Ratio : 47.93%					
4. \$\$ Rights Equity Shares.					
5. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak Equity FOF					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Mutual Fund Units					
Privately placed / Unlisted					
Reliance Equity Opportunities Fund - Growth	INF204K01489	Equity Schemes	1023704.61	510.34	22.62
Kotak Opportunities	INF174K01187	Equity Schemes	833095.2105	461.18	20.45
Birla SunLife Frontline Equity - Growth	INF209K01BR9	Equity Schemes	370911.485	430.89	19.10
HDFC Top 200 Fund - Growth	INF179K01BE2	Equity Schemes	163952.8335	415.83	18.43
ICICI Prudential Focused Bluechip Equity Retail Growth	INF109K01BL4	Equity Schemes	1896880.025	410.30	18.19
Total				2,228.54	98.79
Net Current Assets/(Liabilities)				27.13	1.21
Grand Total				2,255.67	100.00
Notes :					
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					

Kotak Global Emerging Market Fund					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Overseas Mutual Fund Units Listed/Awaiting listing on Stock Exchange					
ishares MSCI Emerging Markets ETF	IE00B0M63177	Equity Scheme	87620	2,040.03	38.46
Total				2,040.03	38.46
Privately placed / Unlisted					
MGF Asian Small Equity Fund Class I	LU0706269932	Equity Scheme	2845726.262	2,754.40	51.93
T Rowe Global Emerging Markets Equity Class A USD	LU0133084623	Equity Scheme	35319.9859	479.52	9.04
Total				3,233.92	60.97
Net Current Assets/(Liabilities)				30.39	0.57
Grand Total				5,304.34	100.00
Notes :					
1. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					

Kotak Emerging Equity					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
Solar Industries India Limited	INE343H01011	Chemicals	25940	229.00	4.66
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	85072	196.60	4.00
Kewal Kiran Clothing Limited	INE401H01017	Textile Products	15174	175.26	3.56
Shriram City Union Finance Ltd.	INE722A01011	Finance	15400	169.48	3.45
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	18522	156.48	3.18
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	7375	147.11	2.99
Shree Cement Ltd.	INE070A01015	Cement	2407	136.50	2.78
JK Lakshmi Cement Ltd.	INE786A01032	Cement	104893	117.17	2.38
Bajaj Finance Limited	INE296A01016	Finance	6488	116.20	2.36
Federal Bank Ltd.	INE171A01029	Banks	120840	115.70	2.35
V-Guard Industries Ltd.	INE951H01019	Industrial Capital Goods	24706	115.35	2.35
Hindustan Media Ventures Ltd.	INE871K01015	Media and Entertainment	80842	109.99	2.24
Godfrey Phillips India Ltd.	INE260B01010	Consumer Non Durables	3329	106.70	2.17
Titan Industries Ltd.	INE280A01028	Consumer Durables	40500	106.39	2.16
Zuari Agro Chemicals Ltd.	INE840M01016	Fertilisers	81074	103.77	2.11
ICICI Bank Ltd.	INE090A01013	Banks	8310	103.46	2.10
Persistent Systems Limited	INE62H01013	Software	9691	101.70	2.07
Kemamel India Ltd.	INE717A01029	Industrial Products	18319	101.21	2.06
Bata India Ltd.	INE176A01010	Consumer Durables	8750	99.81	2.03
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	7191	98.22	2.00
Bank of Baroda	INE028A01013	Banks	13500	97.30	1.98
Tech Mahindra Ltd.	INE669C01028	Software	5400	96.95	1.97
SKF India Ltd.	INE640A01023	Industrial Products	11848	95.95	1.95
KPT Cummins Infosystems Ltd.	INE836A01035	Software	57023	91.72	1.87
Fag Bearings India Ltd.	INE513A01014	Industrial Products	4800	90.22	1.83
YES Bank Ltd.	INE528G01019	Banks	21000	86.93	1.77
Navneet Education Ltd.	INE060A01024	Media and Entertainment	143187	81.83	1.66
Bayer Crop Science Ltd.	INE462A01022	Pesticides	5236	78.86	1.60
Emami Ltd.	INE548C01032	Consumer Non Durables	17655	76.85	1.56
Rallis India Ltd.	INE613A01020	Pesticides	43500	75.34	1.53
Tata Global Beverages Limited	INE192A01025	Consumer Non Durables	50000	75.03	1.53
VST Industries Limited	INE710A01016	Consumer Non Durables	4551	74.91	1.52
Blue Dart Express Ltd.	INE233B01017	Transportation	2000	74.42	1.51
IndusInd Bank Ltd.	INE095A01012	Banks	14700	73.77	1.50
Lupin Ltd.	INE326A01037	Pharmaceuticals	7850	73.25	1.49
Coromandel International Limited	INE169A01031	Fertilisers	32607	73.10	1.49
Bharat Bijlee Ltd.	INE464A01028	Industrial Capital Goods	13984	70.24	1.43
SML Isuzu Ltd.	INE294B01019	Auto	20114	67.82	1.38
Ultratech Cement Ltd.	INE481G01011	Cement	3100	67.80	1.38
Max India Ltd.	INE180A01020	Finance	31784	66.13	1.34
The Great Eastern Shipping Company Ltd.	INE017A01032	Transportation	19067	64.93	1.32
The Ramco Cements Ltd.	INE331A01037	Cement	30000	64.59	1.31
Torment Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	11912	62.45	1.27
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	15395	60.72	1.23
Briannia Industries Ltd.	INE216A01022	Consumer Non Durables	7061	59.55	1.21
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	22275	56.92	1.16
Va Tech Wabag Limited	INE956G01038	Engineering Services	7160	56.05	1.14
Repro India Ltd.	INE461B01014	Media and Entertainment	29919	43.85	0.89
Grindwell Norton Ltd.	INE536A01023	Industrial Products	15225	43.09	0.88
MindTree Ltd.	INE0180I017	Software	3164	41.80	0.85
Eicher Motors Ltd.	INE066A01013	Auto	700	41.73	0.85
ING Vysya Bank Ltd.	INE166A01011	Banks	6500	41.27	0.84
CMC Ltd.	INE314A01017	Software	2500	34.72	0.71
Total				4,866.19	98.95
Net Current Assets/(Liabilities)				50.90	1.05
Grand Total				4,917.09	100.00
Notes :					
1. Total value of illiquid equity shares and percentage to Net Assets : Nil					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. Portfolio Turnover Ratio : 78.56%					
4. For the period ended 31st March, 2014 hedging transactions through futures which have been squared off/expired are as follows:					
Total Number of contracts where futures were bought				30	
Total Number of contracts where futures were sold				30	
Gross Notional Value of contracts where futures were bought				63.02	Lacs
Gross Notional Value of contracts where futures were sold				65.54	Lacs
Net Profit/Loss value on all contracts combined				2.52	Lacs

Kotak FMP Series 107					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD State Bank of Patiala	INE652A16GZ2	CRISIL A1+	6500	6,305.86	28.78
CD IDBI Bank Ltd.	INE008A16Q00	ICRA A1+	6500	6,303.97	28.78
CD State Bank of Hyderabad	INE649A16EB4	CRISIL A1+	4500	4,365.59	19.93
CD IndusInd Bank Ltd.	INE095A16F2	CRISIL A1+	4500	4,362.91	19.92
CD ICICI Bank Ltd.	INE090A16E42	ICRA A1+	600	581.60	2.65
Total				21,919.93	100.00
Net Current Assets/(Liabilities)				(12.47)	(0.06)
Grand Total				21,907.46	100.00
Notes :					

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak 50					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
HDFC Bank Ltd.	INE040A01026	Banks	670000	5,016.96	8.43
ICICI Bank Ltd.	INE090A01013	Banks	350200	4,360.17	7.33
Tata Consultancy Services Ltd.	INE467B01029	Software	200000	4,266.30	7.17
Infosys Ltd.	INE090A01021	Software	125000	4,103.50	6.90
ITC Ltd.	INE154A01025	Consumer Non Durables	1000000	3,528.50	5.93
Reliance Industries Ltd.	INE020A01018	Petroleum Products	337321	3,139.62	5.28
HDFC Ltd.	INE001A01036	Finance	320000	2,828.48	4.75
Larsen and Toubro Ltd.	INE018A01030	Construction Project	179484	2,282.86	3.84
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	575000	1,827.06	3.07
AXIS Bank Ltd.	INE238A01026	Banks	107000	1,562.74	2.63
Lupin Ltd.	INE326A01037	Pharmaceuticals	164000	1,530.37	2.57
Mahindra & Mahindra Ltd.	INE101A01026	Auto	155000	1,520.09	2.55
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	255000	1,465.61	2.46
Maruti Suzuki India Ltd.	INE585B01010	Auto	73000	1,439.38	2.42
Tata Motors Ltd.	INE155A01022	Auto	360000	1,435.14	2.41
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	440000	1,402.28	2.36
IndusInd Bank Ltd.	INE095A01012	Banks	261700	1,313.34	2.21
Bank of Baroda	INE028A01013	Banks	170000	1,225.28	2.06
Ultratech Cement Ltd.	INE481G01011	Cement	55000	1,202.82	2.02
HCL Technologies Ltd.	INE860A01027	Software	81500	1,133.42	1.91
Bajaj Auto Ltd.	INE917B01010	Auto	48959	1,020.11	1.71
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	37500	961.46	1.62
Shree Cement Ltd.	INE070A01015	Cement	16518	936.73	1.57
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	110000	927.74	1.56
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	160000	736.08	1.24
Tech Mahindra Ltd.	INE699C01028	Software	39500	709.16	1.19
Titan Industries Ltd.	INE280A01028	Consumer Durables	262019	688.32	1.16
IDFC Ltd.	INE043D01016	Finance	550000	672.38	1.13
United Spirits Ltd.	INE854D01016	Consumer Non Durables	25000	661.86	1.11
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	500000	644.50	1.08
Sun TV Network Ltd.	INE424H01027	Media and Entertainment	160000	642.80	1.08
Dish TV India Ltd.	INE836F01026	Media and Entertainment	1200000	625.20	1.05
Tata Motors Ltd.	INE155A01020	Auto	292860	592.75	1.00
Power Grid Corporation of India Ltd.	INE752E01010	Power	560000	588.00	0.99
Crompton Greaves Ltd.	INE067A01029	Industrial Capital Goods	270000	433.08	0.73
ING Vysya Bank Ltd.	INE166A01011	Banks	64838	411.66	0.69
Cummins India Ltd.	INE298A01020	Industrial Products	65000	387.92	0.65
SJVN Ltd.	INE002L01015	Power	1692824	356.34	0.60
Total				58,580.01	98.46

Term Deposits (Placed as margin)					
Bank	Duration	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Kotak Mahindra Bank Ltd.	93 Days	100.00	100.00	0.17	
Kotak Mahindra Bank Ltd.	95 Days	100.00	100.00	0.17	
Total			200.00	0.34	
Collateral Borrowing & Lending obligation			621.80	1.05	
Total			621.80	1.05	
Net Current Assets/(Liabilities)			94.93	0.15	
Grand Total			59,496.74	100.00	

Notes :

- Total value of illiquid equity shares and percentage to Net Assets : Nil
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- Portfolio Turnover Ratio : 77.54%
- For the period ended 31st March, 2014 other than hedging transactions through futures which have been squared off/expired are as follows:
 Total Number of contracts where futures were bought: 669
 Total Number of contracts where futures were sold: 669
 Gross Notional Value of contracts where futures were bought: 1659.48 Lacs
 Gross Notional Value of contracts where futures were sold: 1753.56 Lacs
 Net Profit/Loss value on all contracts combined: 94.08 Lacs
- For the period ended 31st March, 2014 other than hedging transactions through options which have already been exercised/expired are as follows:
 Total number of contracts entered into: 9,530.00
 Gross Notional Value of contracts: 31,289.00 Lacs
 Net Profit/Loss value on all contracts: (114.56) Lacs

Kotak Banking and PSU Debt Fund					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
CD/ICICI Bank Ltd.	INE090A16ZL5	ICRAA+	10000	9,884.61	11.37
CD State Bank of Mysore	INE651A16GH2	CRISIL A1+	8000	7,708.00	8.86
CD IndusInd Bank Ltd.	INE095A16L17	CRISIL A1+	6500	6,415.79	7.38
CD Bank of Baroda	INE028A16A6H	CRISIL A1+	5000	4,963.12	5.71
CD Syndicate Bank	INE667A16D9F	CRISIL A1+	5000	4,959.04	5.70
CD Corporation Bank	INE112A16E22	CRISIL A1+	5000	4,936.09	5.68
CD Central Bank of India	INE483A16I4	CRISIL A1+	5000	4,923.72	5.66
CD Oriental Bank of Commerce	INE141A16P01	CRISIL A1+	5000	4,911.54	5.65
CD The South Indian Bank Ltd.	INE683A16DH2	CARE A1+	5000	4,803.23	5.52
CD Indian Bank	INE562A16E02	CRISIL A1+	4000	3,932.25	4.52
CD IDBI Bank Ltd.	INE008A16Q05	ICRAA+	3500	3,454.23	3.97
CD Jamnuni & Kashmir Bank	INE168A16A8	CRISIL A1+	2500	2,499.18	2.87
CD Bank of Baroda	INE028A16870	CRISIL A1+	1000	991.91	1.14
Total				64,382.71	74.03
Bill Rediscounting					
BD Axis Bank Bill Rediscounting 23/05/2014			1000000	9,864.39	11.34
Total				9,864.39	11.34
Term Deposits					
Bank	Duration	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
YES Bank Ltd.	91 Days	6,000.00	6,000.00	6.90	
The South Indian Bank Limited	91 Days	2,500.00	2,500.00	2.87	
Bank of India	91 Days	2,000.00	2,000.00	2.30	
Canara Bank	90 Days	1,500.00	1,500.00	1.72	
Total			12,000.00	13.79	
Collateral Borrowing & Lending obligation			548.85	0.63	
Total			548.85	0.63	
Net Current Assets/(Liabilities)			171.48	0.21	
Grand Total			86,967.43	100.00	

Notes :

- Average Maturity of the portfolio : 0.18 Years
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Quarterly Interval Plan - Series 2					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
CD Corporation Bank	INE112A16FH7	CRISIL A1+	50	49.61	27.43
Total				49.61	27.43
Collateral Borrowing & Lending obligation				128.95	71.30
Total				128.95	71.30
Net Current Assets/(Liabilities)				2.30	1.27
Grand Total				180.86	100.00

Notes :

- Average Maturity of the portfolio : 0.03 Years
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Quarterly Interval Plan - Series 2					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Collateral Borrowing & Lending obligation				149.94	97.64
Total				149.94	97.64
Net Current Assets/(Liabilities)				3.63	2.36
Grand Total				153.57	100.00

Notes :

- Average Maturity of the portfolio : 0.01 Years
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.

Kotak Monthly Income Plan					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
Infosys Ltd.	INE090A01021	Software	4975	163.32	1.32
ICICI Bank Ltd.	INE090A01013	Banks	10750	133.84	1.09
Tata Consultancy Services Ltd.	INE467B01029	Software	5850	124.79	1.01
HDFC Bank Ltd.	INE040A01026	Banks	16613	124.40	1.01
ITC Ltd.	INE154A01025	Consumer Non Durables	33250	117.32	0.95
Reliance Industries Ltd.	INE020A01018	Petroleum Products	11340	105.55	0.86
Maruti Suzuki India Limited	INE585B01010	Auto	4300	84.79	0.69
State Bank of India.	INE062A01012	Banks	3780	72.49	0.59
Hawkins Cooker Ltd.	INE979B01015	Household Appliances	3523	70.28	0.57
Wipro Ltd.	INE075A01022	Software	12736	69.18	0.56
Larsen and Toubro Ltd.	INE018A01030	Construction Project	5000	63.60	0.52
IndusInd Bank Ltd.	INE095A01012	Banks	12554	63.00	0.51
HCL Technologies Ltd.	INE860A01027	Software	4500	62.58	0.51
Shree Cement Ltd.	INE070A01015	Cement	1066	60.45	0.49
Federal Bank Ltd.	INE171A01029	Banks	62887	60.21	0.49
Tata Motors Ltd.	INE155A01022	Auto	14500	57.80	0.47
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	1460	55.38	0.45
AXIS Bank Ltd.	INE238A01026	Banks	3720	54.33	0.44
Mahindra & Mahindra Ltd.	INE101A01026	Auto	5500	53.94	0.44
Kewal Kiran Clothing Limited	INE012A01025	Textile Products	4595	53.07	0.43
ACC Ltd.	INE012A01025	Cement	3600	50.38	0.41
Lupin Ltd.	INE326A01037	Pharmaceuticals	5200	48.52	0.39
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	15400	47.71	0.39
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	8100	46.55	0.38
Solar Industries India Limited	INE343H01011	Chemicals	5023	44.34	0.36
YES Bank Ltd.	INE280G01019	Banks	10700	44.29	0.36
Sesa Sterile Ltd.	INE205A01025	Minerals/Mining	21670	40.86	0.33
Ultratech Cement Ltd.	INE481G01011	Cement	1763	38.56	0.31
Rallis India Ltd.	INE613A01020	Pesticides	22000	38.10	0.31
Shriram City Union Finance Ltd.	INE722A01011	Finance	3343	36.79	0.30
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	15860	36.65	0.30
Tata Steel Limited	INE081A01012	Ferrous Metals	9000	35.46	0.29
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	10580	33.72	0.27
Ambuja Cements Ltd.	INE079A01024	Cement	16600	33.57	0.27
Bank of Baroda	INE028A01013	Banks	4200	30.27	0.25
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	9471	30.09	0.24
LIC Housing Finance Ltd.	INE15A01026	Finance	11790	27.84	0.23
Oracle Financial Services Software Ltd.	INE881D01027	Software	900	27.79	0.23
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	1830	25.00	0.20
The Great Eastern Shipping Co. Ltd.	INE017A01032	Transportation	6750	22.99	0.19
HDFC Ltd.	INE01A01036	Finance	2250	19.89	0.16
Jubilant Foodworks Limited	INE797F01012	Consumer Non Durables	1800	19.15	0.16
Hindustan Media Ventures Ltd.	INE871K01015	Media and Entertainment	10520	14.31	0.12
Total				2,443.15	19.85

Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
10.70% Tata Capital Housing Finance Ltd.	INE033L07660	CRISIL AA+	150	1,523.41	12.35
ZCB Kotak Mahindra Prime Ltd.	INE916D07701	CRISIL AA+	150	1,415.90	11.48
ZCB Cholamandalam Investment and Finance Company Ltd.	INE121A07EF4	ICRA AA	100	1,272.53	10.32
10.04% Tube Investments Of India Ltd.	INE149A07188	CRISIL AA	100	1,002.64	8.13
11.52% India Infoline Housing Finance Ltd.	INE477L07040	CRISIL AA-	50000	504.07	4.09
10.09% Kotak Mahindra Prime Ltd.	INE916DA7AC0	CRISIL AA+	50	501.08	4.06
11.50% Shriram Transport Finance Co. Ltd.	INE721A08729	FTCHAA(ind)	100	100.66	0.82
11.00% Shriram Transport Finance Co. Ltd.	INE721A07952	FTCHAA(ind)	329840	66.40	0.54
10.90% Power Grid Corporation of India Ltd.	INE752E07116	CRISIL AAA	18	6.06	0.05
Total				6,392.75	51.84
Government Dated Securities					
8.12% Government Stock - 2020	IN0020120054	SOV	115000	109.74	0.89
Total				109.74	0.89
Collateral Borrowing & Lending obligation				1,599.50	12.97
Total				1,599.50	12.97
Net Current Assets/(Liabilities)				1,787.89	14.45
Grand Total				12,333.03	100.00

Notes :

- Average Maturity of the portfolio : 0.83 Years
- For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
- ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 149					
Name of Instrument					

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak Multi Asset Allocation Fund					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
ICICI Bank Ltd.	INE090A01013	Banks	8596	107.02	1.34
Reliance Industries Ltd.	INE02A01018	Petroleum Products	11381	105.93	1.33
Larsen and Toubro Ltd.	INE018A01030	Construction Project	7539	95.89	1.20
Tata Motors Ltd.	INE155A01022	Auto	15679	62.50	0.78
Hero Moto Corp Ltd.	INE158A01026	Auto	2638	60.01	0.75
Maruti Suzuki India Ltd.	INE585B01010	Auto	2829	55.78	0.70
HDFC Bank Ltd.	INE040A01026	Banks	6526	48.87	0.61
Tata Consultancy Services Ltd.	INE467B01029	Software	1887	40.25	0.50
HCL Technologies Ltd.	INE860A01027	Software	2884	40.11	0.50
State Bank of India.	INE02A01012	Banks	2080	39.89	0.50
HDFC Ltd.	INE001A01036	Finance	4276	37.80	0.47
Wipro Ltd.	INE075A01022	Software	6706	36.43	0.46
ITC Ltd.	INE154A01025	Consumer Non Durables	10250	36.17	0.45
Tata Steel Ltd.	INE081A01012	Ferrous Metals	9006	35.48	0.44
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	13233	33.82	0.42
Lupin Ltd.	INE326A01037	Pharmaceuticals	3580	33.41	0.42
IndusInd Bank Ltd.	INE095A01012	Banks	5911	29.66	0.37
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	4170	25.25	0.32
Infosys Ltd.	INE009A01021	Software	766	25.15	0.31
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	933	23.92	0.30
Sesa Sterile Ltd.	INE205A01025	Minerals/Mining	12309	23.21	0.29
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	3757	21.59	0.27
Bank of Baroda	INE028A01013	Banks	2978	21.46	0.27
JSW Steel Ltd.	INE019A01020	Ferrous Metals	1793	18.58	0.23
Hindalco Industries Ltd.	INE038A01020	Non-Ferrous Metals	12507	17.73	0.22
United Spirits Ltd.	INE854D01016	Consumer Non Durables	652	17.26	0.22
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	6791	17.11	0.21
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	3056	16.75	0.21
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	4833	15.40	0.19
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	7638	14.97	0.19
Tech Mahindra Ltd.	INE669C01028	Software	814	14.61	0.18
Havells India Ltd.	INE176B01026	Consumer Durables	1552	14.49	0.18
Bharti Airtel Ltd.	INE397D01024	Telecom-Services	4480	14.24	0.18
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	3070	14.12	0.18
Biocon Ltd.	INE376G01013	Pharmaceuticals	3205	13.60	0.17
NMDC Ltd.	INE584A01023	Minerals/Mining	8911	12.41	0.16
Cummins India Ltd.	INE298A01020	Industrial Products	2057	12.28	0.15
Dabur India Ltd.	INE016A01026	Consumer Non Durables	6586	11.83	0.15
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	2265	11.59	0.14
Siemens Ltd.	INE003A01024	Industrial Capital Goods	1412	10.91	0.14
AXIS Bank Ltd.	INE238A01026	Banks	729	10.65	0.13
Zee Entertainment Enterprises Ltd.	INE256A01016	Media and Entertainment	3332	9.04	0.11
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	2641	8.18	0.10
Rural Electrification Corporation Ltd.	INE020B01018	Finance	3000	6.89	0.09
YES Bank Ltd.	INE528G01019	Banks	1616	6.69	0.08
Union Bank of India	INE692A01016	Banks	4257	5.85	0.07
Canara Bank	INE476A01014	Banks	2077	5.49	0.07
IDFC Ltd.	INE043D01016	Finance	4425	5.41	0.07
Divis Laboratories Ltd.	INE361B01024	Pharmaceuticals	383	5.23	0.07
Oriental Bank of Commerce	INE141A01014	Banks	2311	5.15	0.06
Jubilant Foodworks Ltd.	INE797F01012	Consumer Non Durables	482	5.13	0.06
National Thermal Power Corporation Ltd.	INE733E01010	Power	3883	4.66	0.06
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	472	4.06	0.05
Jindal Steel & Power Ltd.	INE749A01030	Ferrous Metals	1366	3.99	0.05
Bank of India	INE084A01016	Banks	1717	3.92	0.05
Adani Power Ltd.	INE814H01011	Power	7247	3.52	0.04
DLF Ltd.	INE271C01023	Construction	1975	3.48	0.04
Ambuja Cements Ltd.	INE079A01024	Cement	1384	2.80	0.04
Tata Power Company Ltd.	INE245A01021	Power	3251	2.77	0.03
Power Finance Corporation Ltd.	INE134E01011	Finance	1432	2.77	0.03
Tata Global Beverages Ltd.	INE192A01025	Consumer Non Durables	1563	2.35	0.03
Adani Enterprises Ltd.	INE423A01024	Trading	512	1.88	0.02
ACC Ltd.	INE012A01025	Cement	119	1.67	0.02
Sun TV Network Ltd.	INE424H01027	Media and Entertainment	387	1.55	0.02
Titan Industries Ltd.	INE280A01028	Consumer Durables	577	1.52	0.02
Tata Power Company Ltd. \$\$		Power	534	0.13	0.00
Total				1,402.26	17.51
Other Than Hedging Positions through Futures				76.15	0.95
Total				1,478.41	18.46
Mutual Fund Units Exchange Traded Funds Listed/Awaiting listing on Stock Exchange					
Kotak Gold ETF	INF373J01015	Exchange Traded Funds	17854	477.18	5.97
Total				477.18	5.97
Debt Instruments Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
10.7% Tata Capital Housing Finance Ltd	INE033L07660	CRISIL AA+	100	1,015.61	12.71
11.52% India Infoline Housing Finance Ltd.	INE477L07040	CRISIL AA-	100000	1,008.15	12.62
10.53% Power Finance Corporation Ltd.	INE134E08ER2	CRISIL AAA	20	199.96	2.50
8.63% National Housing Bank	INE557F07090	CRISIL AAA	2231	112.17	1.40
Total				2,335.89	29.23
Privately placed / Unlisted					
10.3% GSPC Distribution Networks Ltd.	INE844O08019	CAREAA+	84	845.51	10.58
Total				845.51	10.58
Term Deposits (Placed as margin)					
Bank		Duration			
Kotak Mahindra Bank Ltd.		94 Days	100.00	100.00	1.25
Total				100.00	1.25
Collateral Borrowing & Lending obligation			1,649.56	1,649.56	20.64
Total				1,649.56	20.64
Net Current Assets/(Liabilities)			1,104.37	1,104.37	13.87
Grand Total				7,990.92	100.00
Notes :					
1. Average Maturity of the portfolio : 1.34 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Ltd in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					
4. \$\$ Rights Equity Shares.					
5. Other than Hedging Positions through Futures as on 31st March, 2014					
Underlying	Long/Short	Futures Price When purchased	Current Price of the Contract	Margin Maintained in Lakhs	
Bharat Heavy Electricals Ltd.	Long	187.15	191.15	3.19	
HCL Technologies Ltd.	Long	1442	1398.75	4.40	
Axis Bank Ltd	Long	1437.05	1453.05	4.60	
Total %age of existing assets not hedged through futures					0.95%

Kotak Multi Asset Allocation Fund (continued)					
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
6. For the period ended 31st March, 2014 other than hedging transactions through futures which have been squared off/ expired are as follows:					
Total Number of contracts where futures were bought			169		
Total Number of contracts where futures were sold			169		
Gross Notional Value of contracts where futures were bought			515.36	Lacs	
Gross Notional Value of contracts where futures were sold			527.04	Lacs	
Net Profit/Loss value on all contracts combined			11.68	Lacs	
7. For the period ended 31st March, 2014 hedging transactions through options which have already been exercised/ expired are as follows:					
Total number of contracts entered into			10.00		
Gross Notional Value of contracts			38.75	Lacs	
Net Profit/Loss value on all contracts			(0.92)	Lacs	
8. For the period ended 31st March, 2014 other than hedging transactions through options which have already been exercised/expired are as follows:					
Total number of contracts entered into			459.00		
Gross Notional Value of contracts			1,518.13	Lacs	
Net Profit/Loss value on all contracts			(0.74)	Lacs	

Kotak Medium Term Fund					
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments Debentures and Bonds** Listed/Awaiting listing on Stock Exchange					
12.00% India Infoline Finance Limited	INE86607578	CAREAA	100000	1,020.01	13.17
9.38% Rural Electrification Corporation Ltd.	INE020B07HY0	CRISIL AAA	100	992.88	12.82
11.60% ECL Finance Limited	INE80407SG6	CAREAA	58800	582.05	7.52
9.95% Food Corporation of India	INE861G08035	CRISIL AAA(so)	55	558.41	7.21
9.80% Talwandi Sabo Power Limited	INE694L07016	CRISIL AA+(so)	50	487.89	6.30
Total				3,641.24	47.02
Collateral Borrowing & Lending obligation				4,061.75	52.45
Total				4,061.75	52.45
Net Current Assets/(Liabilities)				40.56	0.53
Grand Total				7,743.55	100.00
Notes :					
1. Average Maturity of the portfolio : 2.32 Years					
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.					
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.					

Kotak Nifty ETF					
Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related Listed/Awaiting listing on Stock Exchange					
TTC Ltd.	INE154A01025	Consumer Non Durables	234005	825.69	8.68
Infosys Ltd.	INE009A01021	Software	20428	670.61	7.05
Reliance Industries Ltd.	INE02A01018	Petroleum Products	69573	647.55	6.81
ICICI Bank Ltd.	INE090A01013	Banks	48857	608.29	6.40
HDFC Bank Ltd.	INE040A01026	Banks	78436	587.33	6.18
HDFC Ltd.	INE001A01036	Finance	65999	583.37	6.14
Tata Consultancy Services Ltd.	INE467B01029	Software	21637	461.55	4.85
Larsen and Toubro Ltd.	INE018A01030	Construction Project	34483	438.59	4.61
Tata Motors Ltd.	INE155A01022	Auto	76052	303.18	3.19
State Bank of India.	INE062A01012	Banks	13081	250.85	2.64
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	74878	238.64	2.51
AXIS Bank Ltd.	INE238A01026	Banks	13133	191.81	2.02
Mahindra & Mahindra Ltd.	INE010A01026	Auto	19485	191.09	2.01
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	31858	183.10	1.93
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	29946	181.34	1.91
Bharti Airtel Ltd.	INE397D01024	Telecom-Services	50359	160.02	1.68
HCL Technologies Ltd.	INE860A01027	Software	11319	157.41	1.66
Wipro Ltd.	INE075A01022	Software	27658	150.24	1.58
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	5361	137.45	1.45
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	16122	125.92	1.32
Bajaj Auto Ltd.	INE917B01010	Auto	5679	118.33	1.24
Hero Moto Corp Ltd.	INE158A01026	Auto	5077	115.49	1.21
Tech Mahindra Ltd.	INE669C01028	Software	6238	111.99	1.18
Tata Steel Ltd.	INE081A01012	Ferrous Metals	28213	111.15	1.17
Maruti Suzuki India Ltd.	INE585B01010	Auto	5598	110.38	1.16
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	19164	105.01	1.10
National Thermal Power Corporation Ltd.	INE733E01010	Power	87233	104.59	1.10
Sesa Sterile Ltd.	INE205A01025	Minerals/Mining	52307	98.62	1.04
Power Grid Corporation of India Ltd.	INE752E01010	Power	93216	97.88	1.03
Lupin Ltd.	INE326A01037	Pharmaceuticals	10101	94.26	0.99
Ultratech Cement Ltd.	INE481G01011	Cement	4300	94.04	0.99
IndusInd Bank Ltd.	INE095A01012	Banks	18030	90.48	0.95
United Spirits Ltd.	INE854D01016	Consumer Non Durables	3274	86.68	0.91
Caim India Ltd.	INE910H01017	Oil	25007	83.27	0.88
Cipla Ltd.	INE059A01026	Pharmaceuticals	21474	82.20	0.86
Grasim Industries Ltd.	INE047A01013	Cement	2691	77.72	0.82
Coal India Ltd.	INE522F01014	Minerals/Mining	26729	77.18	0.81
Hindalco Industries Ltd.	INE038A01020	Non-Ferrous Metals	54431	77.16	0.81
GAIL (India) Ltd.	INE129A01019	Gas	19008	71.48	0.75
Tata Power Company Ltd.	INE245A01021	Power	77310	65.83	0.69
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	33433	65.55	0.69
Ambuja Cements Ltd.	INE079A01024	Cement	32396	65.50	0.69
IDFC Ltd.	INE043D01016	Finance	53101	64.92	0.68
Bank Of Baroda	INE028A01013	Banks	8103	58.40	0.61
ACC Ltd.					

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak Quarterly Interval Plan - Series 8

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Collateral Borrowing & Lending obligation				100.96	99.12
Total				100.96	99.12
Net Current Assets/(Liabilities)				0.90	0.88
Grand Total				101.86	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.01 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.

Kotak Quarterly Interval Plan - Series 9

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Collateral Borrowing & Lending obligation				232.91	99.14
Total				232.91	99.14
Net Current Assets/(Liabilities)				2.02	0.86
Grand Total				234.93	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.01 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.

Kotak Quarterly Interval Plan - Series 10

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Collateral Borrowing & Lending obligation				167.94	98.44
Total				167.94	98.44
Net Current Assets/(Liabilities)				2.66	1.56
Grand Total				170.60	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.01 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.

Kotak FMP Series 85

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
10.20% Tata Capital Limited	INE97607856	CAREAA+	250	2,501.83	11.91
9.75% IDFC Limited	INE043D07B12	ICRAAAA	250	2,499.17	11.89
9.64% LIC Housing Finance Ltd.	INE115A07CS3	CRISILAAA	250	2,498.18	11.89
9.55% HDFC Ltd.	INE001A07HX2	CRISILAAA	250	2,497.67	11.89
9.70% National Bank for Agriculture and Rural Development	INE261F09GH4	CRISILAAA	180	1,800.53	8.57
8.64% Power Grid Corporation of India Ltd.	INE752E07HC8	CRISILAAA	80	997.41	4.75
Total				12,794.79	60.90
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD The South Indian Bank Ltd.	INE683A16B08	CRISILAI+	6000	5,911.34	28.13
CD IDBI Bank Ltd.	INE008A16Q00	ICRAA1+	1400	1,357.78	6.46
Total				7,269.12	34.59
Net Current Assets/(Liabilities)				948.77	4.51
Grand Total				21,012.68	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.01 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 95

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD Canara Bank	INE476A16LG6	CRISILAI+	7200	7,198.15	29.95
CD Central Bank of India	INE483A16H04	CRISILAI+	7200	7,198.14	29.94
CD Oriental Bank of Commerce	INE141A16LB7	CRISILAI+	7200	7,198.14	29.94
CD ICICI Bank Ltd.	INE090A16ZS0	ICRAA1+	50	49.19	0.77
Total				789.14	12.31
Collateral Borrowing & Lending obligation				1,699.44	26.51
Total				1,699.44	26.51
Net Current Assets/(Liabilities)				256.25	4.01
Grand Total				6,410.21	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.66 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 97

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD Canara Bank	INE476A16LJ0	CRISILAI+	16500	16,461.92	29.92
CD Oriental Bank of Commerce	INE141A16NW9	CRISILAI+	16500	16,461.92	29.92
CD ICICI Bank Ltd.	INE090A16I62	ICRAA1+	16500	16,461.60	29.92
CD Allahabad Bank	INE428A16LY0	CRISILAI+	5600	5,591.35	10.16
Total				54,976.79	99.92
Net Current Assets/(Liabilities)				39.63	0.08
Grand Total				55,016.42	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.03 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 101

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD Canara Bank	INE476A16LG6	CRISILAI+	3700	3,699.05	29.99
CD Central Bank of India	INE483A16H04	CRISILAI+	3700	3,699.04	29.99
CD Oriental Bank of Commerce	INE141A16LB7	CRISILAI+	3700	3,699.04	29.99
CD ICICI Bank Ltd.	INE090A16I54	ICRAA1+	600	599.84	4.86
Total				11,696.97	94.83
Collateral Borrowing & Lending obligation				599.80	4.86
Total				599.80	4.86
Net Current Assets/(Liabilities)				37.45	0.31
Grand Total				12,334.22	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.01 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 98

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
ZCB IDFC Limited	INE43D07DR1	ICRAAAA	270	2,693.55	12.67
ZCB Sundaram BNP					
Paribas Home Finance Ltd	INE667R7A05	CAREAA+	180	2,020.19	9.50
9.67% Kotak Mahindra Prime Ltd.	INE916DA7055	CRISILAA+	180	1,799.69	8.47
Total				6,513.43	30.64

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD Allahabad Bank	INE428A16LY0	CRISILAI+	1900	1,897.06	8.92
CD Central Bank of India	INE483A16HP1	CRISILAI+	200	199.69	0.94
CD Oriental Bank of Commerce	INE141A16LC5	CRISILAI+	200	199.69	0.94
CD Canara Bank	INE476A16S5	CRISILAI+	200	199.57	0.94
CD Central Bank of India	INE483A16H04	CRISILAI+	100	99.97	0.47
CD Canara Bank	INE476A16LG6	CRISILAI+	100	99.97	0.47
CD Oriental Bank of Commerce	INE141A16LB7	CRISILAI+	100	99.97	0.47
CD ICICI Bank Ltd.	INE090A16ZF7	ICRAA1+	100	99.84	0.47
Total				2,895.76	13.62
Collateral Borrowing & Lending obligation				7,787.67	36.64
Total				7,787.67	36.64
Net Current Assets/(Liabilities)				4,059.30	19.10
Grand Total				21,256.16	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.01 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak FMP Series 99

Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Debt Instruments					
Debentures and Bonds**					
Listed/Awaiting listing on Stock Exchange					
10.20% Tata Capital Limited	INE97607856	CAREAA+	250	2,501.83	11.91
9.75% IDFC Limited	INE043D07B12	ICRAAAA	250	2,499.17	11.89
9.64% LIC Housing Finance Ltd.	INE115A07CS3	CRISILAAA	250	2,498.18	11.89
9.55% HDFC Ltd.	INE001A07HX2	CRISILAAA	250	2,497.67	11.89
9.70% National Bank for Agriculture and Rural Development	INE261F09GH4	CRISILAAA	180	1,800.53	8.57
8.64% Power Grid Corporation of India Ltd.	INE752E07HC8	CRISILAAA	80	997.41	4.75
Total				12,794.79	60.90
Money Market Instruments					
Commercial Paper (CP)/ Certificate of Deposits (CD)**					
CD The South Indian Bank Ltd.	INE683A16B08	CRISILAI+	6000	5,911.34	28.13
CD IDBI Bank Ltd.	INE008A16Q00	ICRAA1+	1400	1,357.78	6.46
Total				7,269.12	34.59
Net Current Assets/(Liabilities)				948.77	4.51
Grand Total				21,012.68	100.00

- Notes :**
1. Average Maturity of the portfolio : 0.25 Years
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.

Kotak Sensex ETF

Name of Instrument	ISIN Code	Industry	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets
Equity & Equity related					
Listed/Awaiting listing on Stock Exchange					
TTC Ltd.	INE154A01025	Consumer Non Durables	18231	64.35	10.03
Reliance Industries Ltd.	INE002A01018	Petroleum Products	5826	54.15	8.44
Infosys Ltd.	INE090A01021	Software	1600	52.46	8.18
ICICI Bank Ltd.	INE090A01013	Banks	3785	47.14	7.35
HDFC Bank Ltd.	INE040A01026	Banks	6286	47.07	7.34
HDFC Ltd.	INE001A01036	Finance	5112	45.18	7.05
Tata Consultancy Services Ltd.	INE467B01029	Software	1926	40.99	6.39
Larsen and Toubro Ltd.	INE018A01030	Construction Project	2734	34.79	5.43
Tata Motors Ltd.	INE155A01022	Auto	6181	24.62	3.84
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	7011	22.34	3.48
State Bank of India.	INE062A01012	Banks	1101	21.12	3.29
AXIS Bank Ltd.	INE238A01026	Banks	1077	15.73	2.45
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	2715	15.57	2.43
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	2481	14.98	2.34
Mahindra & Mahindra Ltd.	INE101A01026	Auto	1514	14.85	2.32
Wipro Ltd.	INE075A01022	Software	2424	13.15	2.05
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	3930	12.53	1.95
Dr.Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	418	10.70	1.67
Bajaj Auto Ltd.	INE91701010	Auto	475	9.87</	

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak Hybrid Fixed Term Plan-Series 2						
Name of Instrument	ISIN Code	Industry / Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Equity & Equity related Listed/Awaiting listing on Stock Exchange						
Larsen and Toubro Ltd.	INE018A01030	Construction/Project	8281	105.33	1.23	
ICICI Bank Ltd.	INE090A01013	Banks	7520	93.63	1.09	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	9483	88.26	1.03	
Tata Motors Ltd.	INE155A01022	Auto	19515	77.80	0.91	
Maruti Suzuki India Ltd.	INE585B01010	Auto	3913	77.15	0.90	
HDFC Ltd.	INE001A01036	Finance	7986	70.59	0.82	
Hero Moto Corp Ltd.	INE158A01026	Auto	1988	45.22	0.53	
HCL Technologies Ltd.	INE860A01027	Software	3170	44.09	0.51	
Tata Steel Ltd.	INE081A01012	Ferrous Metals	11166	43.99	0.51	
ITC Ltd.	INE154A01025	Consumer Non Durables	10742	37.90	0.44	
HDFC Bank Ltd.	INE040A01026	Banks	4900	36.69	0.43	
Wipro Ltd.	INE075A01022	Software	6386	34.69	0.40	
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	1306	33.48	0.39	
Lupin Ltd.	INE326A01037	Pharmaceuticals	3587	33.47	0.39	
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	5509	33.36	0.39	
State Bank of India.	INE062A01012	Banks	1639	31.43	0.37	
Tata Consultancy Services Ltd.	INE467B01029	Software	1414	30.16	0.35	
Infosys Ltd.	INE090A01021	Software	905	29.71	0.35	
Axis Bank Ltd.	INE238A01026	Banks	2025	29.58	0.34	
Sesa Sterlite Ltd.	INE205A01025	Minerals/Mining	14717	27.75	0.32	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	4384	25.20	0.29	
IndusInd Bank Ltd.	INE095A01012	Banks	4986	25.02	0.29	
Asian Paints (India) Ltd.	INE021A01026	Consumer Non Durables	3830	20.99	0.24	
Oil And Natural Gas Corporation Ltd.	INE213A01029	Oil	6134	19.55	0.23	
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	9642	18.90	0.22	
NMDC Ltd.	INE584A01023	Minerals/Mining	13149	18.31	0.21	
Bank of Baroda	INE028A01013	Banks	2477	17.85	0.21	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	3603	16.58	0.19	
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	11174	15.84	0.18	
GAIL (India) Ltd.	INE129A01019	Gas	3532	13.28	0.15	
Ambuja Cements Ltd.	INE079A01024	Cement	5728	11.58	0.14	
IDFC Ltd.	INE043D01016	Finance	9356	11.44	0.13	
Punjab National Bank	INE160A01014	Banks	1342	9.98	0.12	
National Thermal Power Corporation Ltd.	INE733E01010	Power	8125	9.74	0.11	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	2867	9.11	0.11	
Mahindra & Mahindra Ltd.	INE101A01026	Auto	836	8.20	0.10	
DLF Ltd.	INE271C01023	Construction	4293	7.57	0.09	
ACC Ltd.	INE012A01025	Cement	472	6.61	0.08	
Jindal Steel & Power Ltd.	INE749A01030	Ferrous Metals	1683	4.92	0.06	
Coal India Ltd.	INE522F01014	Minerals/Mining	1662	4.80	0.06	
Ultratech Cement Ltd.	INE481G01011	Cement	157	3.43	0.04	
Bajaj Auto Ltd.	INE917D01010	Auto	104	2.17	0.03	
Power Grid Corporation of India Ltd.	INE752E01010	Power	1460	1.53	0.02	
Cipla Ltd.	INE059A01026	Pharmaceuticals	106	0.41	0.00	
Total				1,287.29	15.00	
Other Than Hedging Positions through Futures				26.57	0.31	
Total				26.57	0.31	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.23% IDFC Ltd.	INE043D07F07	ICRAAAA	120	1,192.59	13.91	
ZCB Tata Motors Finance Ltd.	INE09H07A76	CRISILAA	100	1,018.36	11.88	
9.64% Power Finance Corporation Ltd.	INE134E08D27	CRISILAAA	100	1,004.97	11.72	
9.75% HDFC Ltd.	INE01A07ME4	CRISILAAA	100	1,001.44	11.68	
9.25% Power Grid Corporation of India Ltd.	INE752E073C4	CRISILAAA	80	998.28	11.64	
ZCB Kotak Mahindra Prime Ltd.	INE916A07B84	CRISILAAA+	107	819.58	9.56	
8.85% Rural Electrification Corporation Ltd.	INE020B07CQ7	CRISILAAA	50	493.84	5.76	
Total				6,529.06	76.15	
Term Deposits (Placed as margin)						
Bank	Duration					
Kotak Mahindra Bank Ltd.	95Days			50.00	0.58	
Total				50.00	0.58	
Collateral Borrowing & Lending obligation				499.87	5.83	
Total				499.87	5.83	
Net Current Assets/(Liabilities)				182.69	2.13	
Grand Total				8,575.48	100.00	
Notes :						
1. Average Maturity of the portfolio : 2.12 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						
4. Other than Hedging Positions through Futures as on 31st March, 2014						
Underlying	Long/Short	Futures Price	Current Price of	Margin Maintained		
		When purchased	the Contract	in Lakhs		
Bharat Heavy Electricals Ltd.	Long	187.15	191.15	3.83		
Axis Bank Ltd.	Long	1437.05	1453.05	0.57		
Total %age of existing assets non hedged through futures					0.31%	
5. For the period ended 31st March, 2014 other than hedging transactions through futures which have been squared off/ expired are as follows:						
Total Number of contracts where futures were bought			10			
Total Number of contracts where futures were sold			10			
Gross Notional Value of contracts where futures were bought		32.99	Lacs			
Gross Notional Value of contracts where futures were sold		36.13	Lacs			
Net Profit/Loss value on all contracts combined		3.14	Lacs			
6. For the period ended 31st March, 2014 other than hedging transactions through options which have already been exercised/expired are as follows:						
Total number of contracts entered into			126.00			
Gross Notional Value of contracts		432.88	Lacs			
Net Profit/Loss value on all contracts		1.14	Lacs			

Kotak FMP Series 108						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.52% IDFC Limited	INE043D07BQ7	ICRAAAA	139	1,391.41	14.29	
8.10% Export-Import Bank of India.	INE514E08738	CRISILAAA	135	1,329.49	13.66	
9.40% National Bank for Agriculture and Rural Development	INE261F09HF6	CRISILAAA	130	1,303.05	13.38	
8.29% Power Finance Corporation Ltd.	INE134E08FU3	CRISILAAA	130	1,283.14	13.18	
9.85% HDFC Ltd.	INE001A07L7	CRISILAAA	100	1,002.13	10.29	
9.59% Tata Motors Finance Ltd.	INE09H07AQ2	CRISILAA	100	995.15	10.22	
9.60% Cholamandalam Investment and Finance Company Ltd.	INE121A07GM5	ICRAAA	100	992.88	10.20	
10.25% Shriram Transport Finance Co Ltd.	INE721A07DL1	CRISILAA	70300	704.55	7.24	
Total				9,001.80	92.46	
Collateral Borrowing & Lending obligation				199.95	2.05	
Total				199.95	2.05	
Net Current Assets/(Liabilities)				534.13	5.49	
Grand Total				9,735.88	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.16 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 109						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD IDBI Bank Ltd.	INE008A16RP5	CRISIL A1+	1800	1,741.93	29.55	
CD AXIS Bank Ltd.	INE238A16SR2	CRISIL A1+	1800	1,741.75	29.54	
CD IndusInd Bank Ltd.	INE095A16LJ0	CRISIL A1+	1800	1,741.35	29.54	
CD ICICI Bank Ltd.	INE090A16B94	ICRAA1+	600	580.75	9.85	
Total				5,805.78	98.48	
Collateral Borrowing & Lending obligation				89.97	1.53	
Total				89.97	1.53	
Net Current Assets/(Liabilities)				(0.45)	(0.01)	
Grand Total				5,895.30	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.36 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 110						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD AXIS Bank Ltd.	INE238A16SW2	CRISIL A1+	6900	6,667.04	28.63	
CD Central Bank of India	INE483A16FW1	CRISIL A1+	6500	6,288.35	27.00	
CD IndusInd Bank Ltd.	INE095A16Q9	CRISIL A1+	6000	5,796.03	24.89	
CD IDBI Bank Ltd.	INE008A16RA7	CRISIL A1+	4500	4,348.55	18.67	
CD State Bank of Travancore	INE654A16DS0	CRISIL A1+	200	193.33	0.83	
Total				23,293.30	100.02	
Net Current Assets/(Liabilities)				(2.46)	(0.02)	
Grand Total				23,290.84	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.38 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 111						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD State Bank of Travancore	INE654A16DS0	CRISIL A1+	4300	4,156.67	29.52	
CD IDBI Bank Ltd.	INE008A16RA7	CRISIL A1+	4250	4,106.97	29.17	
CD Central Bank of India	INE483A16FW1	CRISIL A1+	3500	3,386.04	24.05	
CD AXIS Bank Ltd.	INE238A16SW2	CRISIL A1+	2500	2,415.59	17.15	
Total				14,065.27	99.89	
Net Current Assets/(Liabilities)				16.44	0.11	
Grand Total				14,081.71	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.38 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 112						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A16C51	ICRAA1+	4000	3,858.66	22.52	
CD IndusInd Bank Ltd.	INE095A16V9	CRISIL A1+	3000	2,895.91	16.90	
CD United Bank of India	INE695A16E2	ICRAA2+	3000	2,881.52	16.82	
CD AXIS Bank Ltd.	INE238A16TA6	CRISIL A1+	2500	2,413.85	14.09	
CD Bank of Maharashtra	INE457A16DE8	CRISIL A1+	2500	2,411.99	14.08	
CD IDBI Bank Ltd.	INE008A16RC3	ICRAA1+	1500	1,447.08	8.45	
CD IDBI Bank Ltd.	INE008A16RA7	CRISIL A1+	1250	1,207.93	7.05	
Total				17,116.94	99.91	
Net Current Assets/(Liabilities)				14.20	0.09	
Grand Total				17,131.14	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.40 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 113						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.60% Tata Motors Finance Ltd.	INE09H07AP4	CRISILAA	130	1,288.66	14.27	
8.49% IDFC Limited	INE043D07EVI	ICRAAAA	130	1,277.85	14.15	
10.57% LIC Housing Finance Ltd.	INE115A07EG4	CRISILAAA	120	1,224.66	13.56	
9.38% Rural Electrification Corporation Ltd.	INE020B08609	CRISILAAA	100	998.76	11.06	
8.27% Power Finance Corporation Ltd.	INE134E08FV1	CRISILAAA	100	977.77	10.83	
11.25% Infrastructure Leasing & Financial Services Limited	INE871D07MY2	ICRAAAA	80000	826.87</		

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak FMP Series 122						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.75% Aditya Birla Finance Ltd.	INE86H07268	ICRAAA	190	1,895.36	12.74	
Total				1,895.36	12.74	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ING Vysya Bank Ltd.	INE166A16KD2	CRISILAI+	4600	4,384.61	29.48	
CD Karur Vysya Bank Ltd.	INE036D16EL7	CRISILAI+	4600	4,383.38	29.47	
CPIL & FS Financial Services Ltd.	INE121H14CE2	ICRAAI+	480	2,294.70	15.43	
CD Oriental Bank of Commerce	INE141A16MS9	CRISILAI+	1800	1,724.74	11.60	
Total				12,787.43	85.98	
Collateral Borrowing & Lending obligation				99.97	0.67	
Total				99.97	0.67	
Net Current Assets/(Liabilities)				91.31	0.61	
Grand Total				14,874.07	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.52 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 124						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.96% LIC Housing Finance Ltd.	INE115A07EK6	CAREAAA	75	750.59	13.76	
9.40% IDFC Limited	INE043D07CJ0	ICRAAAA	10	99.84	1.83	
Total				850.43	15.59	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Karur Vysya Bank Ltd.	INE036D16EL7	CRISILAI+	1600	1,524.65	27.94	
CD Oriental Bank of Commerce	INE141A16MR1	CRISILAI+	1500	1,437.96	26.35	
CD ING Vysya Bank Ltd.	INE166A16KD2	CRISILAI+	1400	1,334.45	24.45	
CD Oriental Bank of Commerce	INE141A16MS9	CRISILAI+	200	191.64	3.51	
CD Syndicate Bank	INE667A16CE4	CRISILAI+	70	67.30	1.23	
Total				4,556.00	83.48	
Net Current Assets/(Liabilities)				50.34	0.93	
Grand Total				5,456.77	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.51 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 127						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
ZCB JM Financial Products Ltd.	INE523H07189	CRISILAAA	500	5,203.24	13.36	
ZCB Edelweiss Housing Finance Ltd.	INE530L07020	CAREAA(SO)	500	5,199.75	13.35	
8.58% Bharat Aluminium Co. Ltd.	INE738C07028	CRISILAAA	500	4,888.39	12.55	
11.25% Raymond Ltd.	INE301A08365	CAREAAA	300	3,015.91	7.74	
10.60% Shriram City Union Finance Ltd.	INE722A07414	CRISILAAA	300000	3,010.62	7.73	
10.25% Jyothy Laboratories Limited	INE668F07102	CAREAAA	250	2,505.78	6.43	
11.10% Raymond Ltd.	INE301A08332	CAREAAA	200	2,015.74	5.18	
ZCB Indostar Capital Finance Private Ltd.	INE896L07090	CAREAAA	150	1,544.64	3.97	
Total				27,384.07	70.31	
Privately placed / Unlisted						
10.25% L & T Seawood Pvt Ltd.	INE968N08018	CAREAA+(SO)	550	5,484.15	14.08	
Total				5,484.15	14.08	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Bank of Baroda	INE028A16953	CRISILAI+	4500	4,472.83	11.48	
Total				4,472.83	11.48	
Collateral Borrowing & Lending obligation				299.92	0.77	
Total				299.92	0.77	
Net Current Assets/(Liabilities)				1,306.63	3.36	
Grand Total				38,947.60	100.00	
Notes :						
1. Average Maturity of the portfolio: 1.37 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 128						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD State Bank of Patiala	INE652A16IK0	CRISILAI+	800	753.08	28.40	
CD Central Bank of India	INE483A16GV1	CRISILAI+	800	752.72	28.39	
CD AXIS Bank Ltd.	INE238A16UR8	CRISILAI+	700	658.12	24.82	
CPHDFCLtd.	INE001A14M9	ICRAAI+	100	470.58	17.75	
Total				2,634.50	99.36	
Net Current Assets/(Liabilities)				16.96	0.64	
Grand Total				2,651.46	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.69 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 129						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Vijaya Bank	INE705A16M0	CRISILAI+	900	846.09	27.85	
CD Central Bank of India	INE483A16GX7	CRISILAI+	900	846.01	27.84	
CD Indian Bank	INE562A16EN4	CRISILAI+	750	704.79	23.20	
CPHDFCLtd.	INE001A14M9	ICRAAI+	120	564.69	18.58	
Total				2,961.58	97.47	
Net Current Assets/(Liabilities)				76.90	2.53	
Grand Total				3,038.48	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.68 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 131						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
ZCB Edelweiss Financial Services Limited	INE532F07AN3	CAREAA	550	5,661.35	14.60	
ZCB Edelweiss Housing Finance Limited	INE530L07038	CAREAA	400	4,137.68	10.67	
ZCB Raymond Ltd.	INE301A08373	CAREAA	350	3,651.93	9.42	
ZCB India Infoline Finance Limited	INE86607610	ICRAAAA	350	3,615.61	9.32	
ZCB Jyothy Laboratories Limited	INE668F07038	CAREAA	250	2,642.04	6.81	
12.00% India Infoline Finance Limited	INE86607578	CAREAA	189000	1,927.82	4.97	
8.15% IDFC Limited	INE043D08DG2	ICRAAAA	50	493.74	1.27	
8.29% Power Finance Corporation Ltd.	INE134E08FU3	CRISILAAA	15	148.05	0.38	
Total				22,278.22	57.44	
Privately placed / Unlisted						
6.00% Sahyadri Agencies Ltd	INE811P07033	BRICKWORK BWR(A)SO	550	5,673.75	14.63	
ZCB HPCL Mittal Energy Ltd.	INE137K08016	ICRAAAA	700	5,608.13	14.46	
10.30% GSPC Distribution Networks Ltd.	INE844O08019	CAREAA+	250	2,516.41	6.49	
Total				13,798.29	35.58	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD IDBI Bank Ltd.	INE08A16S06	ICRAAI+	2000	1,998.36	5.15	
Total				1,998.36	5.15	
Collateral Borrowing & Lending obligation				399.89	1.03	
Total				399.89	1.03	
Net Current Assets/(Liabilities)				311.81	0.80	
Grand Total				38,786.57	100.00	
Notes :						
1. Average Maturity of the portfolio : 2.32 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 132						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.87% Tata Capital Financial Services Ltd.	INE306N07AF2	CRISILAAA	200	2,002.46	14.60	
9.38% National Bank for Agriculture and Rural Development	INE261F09HB5	CRISILAAA	190	1,899.25	13.85	
8.29% Power Finance Corporation Ltd.	INE134E08FU3	CRISILAAA	190	1,875.36	13.68	
8.64% Power Grid Corporation of India Ltd.	INE752E07HD6	CRISILAAA	120	1,487.55	10.85	
10.09% Kotak Mahindra Prime Ltd.	INE916DA7AC0	CRISILAAA	120	1,202.60	8.77	
9.85% HDFC Ltd.	INE001A07L7	CRISILAAA	100	1,002.13	7.31	
9.90% GE Capital Services India.	INE587B07TJ4	CRISILAAA	70	701.91	5.12	
7.50% Bank of India	INE084A09084	CRISILAAA	10	98.39	0.72	
7.45% ICICI Bank Ltd.	INE090A08EM5	CRISILAAA	6	58.61	0.43	
7.30% Rural Electrification Corporation Ltd.	INE020B07BX5	CRISILAAA	4	39.07	0.28	
Total				10,367.33	75.61	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Central Bank of India	INE483A16GX7	CRISILAI+	3000	2,820.03	20.57	
Total				2,820.03	20.57	
Net Current Assets/(Liabilities)				524.25	3.82	
Grand Total				13,711.61	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.01 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 133						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
ZCB Edelweiss Housing Finance Corporation Ltd.	INE134E08FU3	CRISILAAA	105	1,036.38	14.04	
9.75% HDFC Ltd.	INE001A07MA2	CRISILAAA	100	1,001.81	13.58	
9.83% Tata Capital Financial Services Ltd.	INE306N07AP1	CRISILAAA	100	1,000.87	13.56	
8.15% IDFC Limited	INE043D08DG2	ICRAAAA	100	987.48	13.38	
9.83% Tata Capital Housing Finance Ltd.	INE033L07744	CRISILAAA	85	850.84	11.53	
9.50% National Bank for Agriculture and Rural Development	INE261F09HL4	CRISILAAA	50	501.07	6.79	
9.35% National Bank for Agriculture and Rural Development	INE261F09HP5	CRISILAAA	50	500.22	6.78	
7.45% State Bank of India.	INE062A09049	CRISILAAA	26	255.42	3.46	
Total				6,134.09	83.12	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Bank of Baroda	INE028A16821	CRISILAI+	1000	940.67	12.75	
Total				940.67	12.75	
Net Current Assets/(Liabilities)				304.52	4.13	
Grand Total				7,379.28	100.00	
Notes :						
1. Average Maturity of the portfolio : 1.08 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 135						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
11.00% Raymond Ltd.	INE301A08340	CAREAA	105	1,051.52	14.11	
ZCB JM Financial Products Limited	INE523H07239	CRISILAAA	100	1,008.96	13.54	
10.04% Tube Investments of India Ltd.	INE149A07188	CRISILAAA	100	1,002.64	13.45	
9.36% IDFC Limited	INE043D07BV7	ICRAAAA	100	1,000.12	13.42	
10.06% L & T Infrastructure Development Project Ltd.	INE981F07035	ICRAAAA	100	998.30	13.39	
ZCB India Infoline Housing Finance Ltd.	INE477L07073	ICRAAAA	90	901.02	12.09	
7.45% Bank of Baroda	INE028A09040	CRISILAAA	8	78.55	1.05	
7.40% Canara Bank	INE476A09124	CRISILAAA	5	49.05	0.66	
Total				6,090.16	81.71	
ZCB Manappuram Finance Ltd	INE522D07677	CRISILAI+	100	1,013.03	13.59	
Total				1,013.03	13.59	
Collateral Borrowing & Lending						

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Kotak FMP Series 141						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
8.70% Power Finance Corporation Ltd.	INE134E08CW6	CRISILAAA	350	3,473.93	13.25	
8.25% HDFC Ltd.	INE001A07FL3	CRISILAAA	300	2,959.18	11.28	
9.97% Tata Capital Financial Services Ltd.	INE306N07BB9	CRISILAA+	250	2,505.60	9.55	
9.97% Tata Capital Housing Finance Ltd.	INE033L07793	CRISILAA+	250	2,504.30	9.55	
9.20% Reliance Utilities And Power Pvt. Ltd.	INE936D08032	CAREAAA	227	2,267.33	8.65	
ZCB ICICI Home Finance Company Ltd.	INE071G08577	ICRAAAA	200	2,018.58	7.70	
9.36% IDFC Limited	INE043D07BV7	ICRAAAA	200	2,000.24	7.63	
9.38% Small Industries Development Bank of India.	INE556F09353	CRISILAAA	30	300.23	1.14	
Total				18,029.39	68.75	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Canara Bank	INE476A16ME9	CRISILAI+	7500	6,910.75	26.35	
CD Canara Bank	INE476A16MX9	CRISILAI+	400	368.32	1.40	
Total				7,279.07	27.75	
Net Current Assets/(Liabilities)				916.21	3.50	
Grand Total				26,224.67	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.99 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 142						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.38% Small Industries Development Bank of India.	INE556F09353	CRISILAAA	370	3,702.89	13.83	
9.68% HDFC Ltd.	INE001A07HW6	CRISILAAA	300	3,001.84	11.21	
9.95% Tata Capital Financial Services Ltd.	INE306N07BJ2	CRISILAA+	250	2,506.25	9.36	
9.95% Tata Capital Housing Finance Ltd.	INE033L07819	CRISILAA+	250	2,503.11	9.35	
ZCB IDFC Limited	INE043D07FW6	ICRAAAA	270	2,457.50	9.18	
9.90% LIC Housing Finance Ltd.	INE115A07CE3	CRISILAAA	100	1,002.72	3.74	
8.90% Power Finance Corporation Ltd.	INE134E08CQ8	CRISILAAA	100	996.07	3.72	
9.38% National Bank for Agriculture and Rural Development	INE261F09HB5	CRISILAAA	60	599.76	2.24	
9.70% HDFC Ltd.	INE001A07IB8	CRISILAAA	50	500.55	1.87	
9.55% Power Finance Corporation Ltd.	INE134E08EC4	CRISILAAA	50	500.37	1.87	
9.38% National Bank for Agriculture and Rural Development	INE261F09HA7	CRISILAAA	50	499.75	1.87	
8.95% Power Finance Corporation Ltd.	INE134E08CT2	CRISILAAA	50	498.35	1.86	
Total				18,769.16	70.10	
Privately placed / Unlisted						
9.98% Tata Sons Ltd.	INE895D08410	CRISILAAA	50	501.64	1.87	
Total				501.64	1.87	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Canara Bank	INE476A16ME9	CRISILAI+	7500	6,910.75	25.81	
CD Bank of India	INE084A16AQ0	CRISILAI+	300	276.71	1.03	
Total				7,187.46	26.84	
Net Current Assets/(Liabilities)				320.87	1.19	
Grand Total				26,779.13	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.94 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 143						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Vijaya Bank	INE705A16JD9	CRISILAI+	6800	6,263.02	29.77	
CD AXIS Bank Ltd.	INE238A16WL7	CRISILAI+	5500	5,068.23	24.09	
CD ING Vysya Bank Ltd	INE166A16KX0	CRISILAI+	5500	5,066.92	24.09	
CD Corporation Bank	INE112A16FE4	CRISILAI+	3600	3,320.21	15.78	
CD ICICI Bank Ltd.	INE090A16L92	ICRAAI+	1300	1,201.97	5.71	
Total				20,920.35	99.44	
Collateral Borrowing & Lending obligation				99.97	0.48	
Total				99.97	0.48	
Net Current Assets/(Liabilities)				15.03	0.08	
Grand Total				21,035.35	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.93 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 144						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A16L92	ICRAAI+	6100	5,639.99	29.66	
CD Corporation Bank	INE112A16FE4	CRISILAI+	6100	5,625.91	29.58	
CD YES Bank Ltd.	INE528G16WZ8	CRISILAI+	6000	5,521.12	29.03	
CD Vijaya Bank	INE705A16JY7	CRISILAI+	1400	1,293.03	6.80	
CD Punjab National Bank	INE160A16T3	CRISILAI+	400	461.46	2.43	
CD Canara Bank	INE705A16JD9	CRISILAI+	200	184.21	0.97	
CD Canara Bank	INE476A16MX9	CRISILAI+	200	184.16	0.97	
Total				18,909.88	99.44	
Collateral Borrowing & Lending obligation				99.97	0.53	
Total				99.97	0.53	
Net Current Assets/(Liabilities)				6.63	0.03	
Grand Total				19,016.48	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.92 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 145						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.97% Tata Capital Financial Services Ltd.	INE306N07BQ7	CRISILAA+	400	4,009.94	7.57	
Total				4,009.94	7.57	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Bank of Baroda	INE028A16953	CRISILAI+	15500	15,406.41	29.09	
CD ICICI Bank Ltd.	INE090A16M18	ICRAAI+	12500	12,424.49	23.46	
CD Corporation Bank	INE112A16FE4	CRISILAI+	10300	9,499.49	17.93	
CP Tata Capital Financial Services Limited	INE306N14BW1	ICRAAI+	1200	5,987.20	11.30	
CD Corporation Bank	INE112A16FA2	CRISILAI+	5000	4,625.23	8.73	
CD Bank of India	INE084A16AQ0	CRISILAI+	500	461.18	0.87	
Total				48,404.00	91.38	
Collateral Borrowing & Lending obligation				499.87	0.94	
Total				499.87	0.94	
Net Current Assets/(Liabilities)				55.71	0.11	
Grand Total				52,969.52	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.37 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 146						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.97% Tata Capital Financial Services Ltd.	INE306N07BQ7	CRISILAA+	100	1,002.49	5.62	
Total				1,002.49	5.62	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A16M18	ICRAAI+	5000	4,969.80	27.87	
CD Corporation Bank	INE112A16FA2	CRISILAI+	5000	4,625.23	25.94	
CD Punjab National Bank	INE160A16T3	CRISILAI+	600	553.75	3.11	
CD Canara Bank	INE476A16MX9	CRISILAI+	500	460.40	2.58	
Total				10,609.18	59.50	
Collateral Borrowing & Lending obligation				6,198.05	34.76	
Total				6,198.05	34.76	
Net Current Assets/(Liabilities)				20.05	0.12	
Grand Total				17,829.77	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.36 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 148						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Debentures and Bonds**						
Listed/Awaiting listing on Stock Exchange						
9.59% L & T Finance Limited	INE523E07988	ICRAAAA+	16	399.31	9.22	
Total				399.31	9.22	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD Punjab National Bank	INE160A16T3	CRISILAI+	1400	1,292.08	29.82	
CD Canara Bank	INE476A16MX9	CRISILAI+	1400	1,289.12	29.76	
CD Corporation Bank	INE112A16FO3	CRISILAI+	1000	920.59	21.25	
Total				3,501.79	80.83	
Collateral Borrowing & Lending obligation				399.87	9.23	
Total				399.87	9.23	
Net Current Assets/(Liabilities)				31.28	0.72	
Grand Total				4,332.25	100.00	
Notes :						
1. Average Maturity of the portfolio : 0.85 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak Gilt Investment Plan						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Debt Instruments						
Government Dated Securities						
Listed/Awaiting listing on Stock Exchange						
8.83% Government Stock - 2023	IN0020130061	SOV	12260000	12,278.38	21.50	
8.12% Government Stock - 2020	IN0020120054	SOV	12000000	11,451.42	20.05	
9.60% Government Stock - 2018	IN1520130189	SOV	8000000	8,088.09	14.16	
7.16% Government Stock - 2023	IN0020130012	SOV	6974000	6,119.50	10.72	
7.28% Government Stock - 2019	IN0020130038	SOV	5000000	4,676.86	8.19	
8.24% Government Stock - 2027	IN0020060078	SOV	2000000	1,862.99	3.26	
1.44% Inflation Index Government Stock 2023	IN0020130046	SOV	1000000	849.71	1.49	
9.71% Government Stock - 2024	IN1020130168	SOV	290000	294.79	0.52	
7.37% Government Stock - 2014	IN0020020049	SOV	181300	181.17	0.32	
8.28% Government Stock - 2027	IN0020070069	SOV	60000	56.01	0.10	
Total				45,858.92	80.31	
Money Market Instruments						
Treasury Bills**						
TB 91 Days TBill 22/05/2014	IN002013X469	SOV	16000000	15,809.97	27.69	
TB 182 Days TBill 22/05/2014	IN002013Y178	SOV	8000000	7,903.01	13.84	
Total				23,712.98	41.53	
Collateral Borrowing & Lending obligation				8,266.77	14.48	
Total				8,266.77	14.48	
Net Current Assets/(Liabilities)				(20,733.15)	(36.32)	
Grand Total				57,105.52	100.00	
Notes :						
1. Average Maturity of the portfolio : 6.07 Years						
2. For NAV and Dividend refer "Annexure A" and "Annexure B" respectively.						
3. ** Thinly traded/non-traded securities- Fair value as determined by Kotak Mahindra Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual funds issued by the Securities and Exchange board of India and approved by the Trustees.						

Kotak FMP Series 151						
Name of Instrument	ISIN Code	Rating	Quantity	Market Value (Rs.in Lakhs)	% to Net Assets	
Money Market Instruments						
Commercial Paper (CP)/ Certificate of Deposits (CD)**						
CD ICICI Bank Ltd.	INE090A16M18	ICRAAI+	6000	5,963.75	24.57	
CD Bank of Baroda	INE028A16953	CRISILAI+	4500	4,472.83	18.42	
CD Punjab National Bank	INE160A16S5	CRISILAI+	2500	2,457.66	10.12	
Total				12,894.24	53.	

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

NAV Details			Annexure A			NAV Details			Annexure A (Continued)			NAV Details			Annexure A (Continued)		
Scheme Name	30/09/2013	31/03/2014	Scheme Name	30/09/2013	31/03/2014	Scheme Name	30/09/2013	31/03/2014	Scheme Name	30/09/2013	31/03/2014	Scheme Name	30/09/2013	31/03/2014	Scheme Name	30/09/2013	31/03/2014
Kotak-Floater Short Term Daily Dividend	1011.62	1011.62	Kotak-Quarterly Interval Plan Series 7-Direct Growth	14.7721	15.4357	Kotak-FMP Series 129 Dividend	NA	10.235	Kotak-FMP Series 129 Growth	NA	10.235	Kotak-FMP Series 131 Direct Growth	NA	10.3525	Kotak-FMP Series 131 Dividend	NA	10.3464
Kotak-Floater Short Term Growth	2008.4225	2102.4955	Kotak-Quarterly Interval Plan Series 8 Dividend	10.0494	10.0488	Kotak-FMP Series 131 Growth	NA	10.3464	Kotak-FMP Series 132 Direct Dividend	NA	10.222	Kotak-FMP Series 132 Direct Growth	NA	10.2215	Kotak-FMP Series 132 Dividend	NA	10.2122
Kotak-Floater Short Term Monthly Dividend	1006.5697	1006.5146	Kotak-Quarterly Interval Plan Series 8 Growth	14.5416	15.0701	Kotak-FMP Series 132 Direct Dividend	NA	10.2215	Kotak-FMP Series 133 Direct Growth	NA	10.1721	Kotak-FMP Series 133 Growth	NA	10.1721	Kotak-FMP Series 133 Dividend	NA	10.1721
Kotak-Floater Short Term Weekly Dividend	1013.9665	1014.0996	Kotak-Quarterly Interval Plan Series 8-Direct Dividend	14.5418	NA	Kotak-FMP Series 133 Direct Growth	NA	10.1721	Kotak-FMP Series 135 Direct Growth	NA	10.1806	Kotak-FMP Series 135 Growth	NA	10.1751	Kotak-FMP Series 136 Direct Growth	NA	10.1628
Kotak-Floater Short Term-Direct Daily Dividend	1011.62	1011.62	Kotak-Quarterly Interval Plan Series 9 Dividend	10.1995	10.1854	Kotak-FMP Series 136 Direct Growth	NA	10.1601	Kotak-FMP Series 136 Dividend	NA	10.1601	Kotak-FMP Series 136 Growth	NA	10.1601	Kotak-FMP Series 137 Direct Dividend	NA	10.1622
Kotak-Floater Short Term-Direct Growth	2009.176	2103.7882	Kotak-Quarterly Interval Plan Series 9 Growth	14.4022	14.9973	Kotak-FMP Series 137 Direct Growth	NA	10.1622	Kotak-FMP Series 137 Direct Dividend	NA	10.1598	Kotak-FMP Series 137 Growth	NA	10.1598	Kotak-FMP Series 138 Direct Dividend	NA	10.1519
Kotak-Floater Short Term-Direct Monthly	1011.9261	1011.8684	Kotak-Quarterly Interval Plan Series 9-Direct Growth	14.4042	15.0016	Kotak-FMP Series 138 Direct Growth	NA	10.1498	Kotak-FMP Series 138 Direct Dividend	NA	10.1521	Kotak-FMP Series 138 Growth	NA	10.1498	Kotak-FMP Series 139 Direct Growth	NA	10.1438
Kotak-Floater Short Term-Direct Weekly Dividend	1015.6393	1015.772	Kotak-Quarterly Interval Plan Series 10 Dividend	10.1976	10.1807	Kotak-FMP Series 139 Direct Growth	NA	10.1438	Kotak-FMP Series 139 Direct Dividend	NA	10.1438	Kotak-FMP Series 139 Growth	NA	10.1438	Kotak-FMP Series 140 Direct Dividend	NA	10.1292
Kotak-Liquid Institutional Daily Dividend	1222.81	NA	Kotak-Quarterly Interval Plan Series 10 Growth	14.2558	14.83	Kotak-FMP Series 140 Direct Growth	NA	10.1232	Kotak-FMP Series 140 Direct Dividend	NA	10.1382	Kotak-FMP Series 141 Direct Growth	NA	10.1382	Kotak-FMP Series 141 Direct Dividend	NA	10.1332
Kotak-Liquid Institutional Growth	2389.9111	2499.4833	Kotak-FMP Series 58 Dividend	11.9144	NA	Kotak-FMP Series 141 Direct Dividend	NA	10.1332	Kotak-FMP Series 142 Direct Growth	NA	10.1152	Kotak-FMP Series 142 Direct Dividend	NA	10.1112	Kotak-FMP Series 142 Growth	NA	10.1121
Kotak-Liquid Plan A Daily Dividend	1222.81	1222.81	Kotak-FMP Series 58 Growth	11.9144	NA	Kotak-FMP Series 143 Direct Growth	NA	10.1306	Kotak-FMP Series 143 Direct Dividend	NA	10.1306	Kotak-FMP Series 143 Growth	NA	10.1306	Kotak-FMP Series 144 Direct Growth	NA	10.1026
Kotak-Liquid Plan A Growth	2485.7742	2602.5446	Kotak-FMP Series 63 Dividend	11.8622	NA	Kotak-FMP Series 144 Direct Growth	NA	10.1023	Kotak-FMP Series 144 Direct Dividend	NA	10.1023	Kotak-FMP Series 145 Direct Growth	NA	10.0644	Kotak-FMP Series 145 Direct Dividend	NA	10.0647
Kotak-Liquid Plan A Weekly Dividend	1002.0151	1002.2805	Kotak-FMP Series 63 Growth	11.8622	NA	Kotak-FMP Series 145 Direct Growth	NA	10.0633	Kotak-FMP Series 145 Direct Dividend	NA	10.0633	Kotak-FMP Series 145 Growth	NA	10.0583	Kotak-FMP Series 146 Direct Growth	NA	10.0571
Kotak-Liquid Plan A-Direct Daily Dividend	1222.81	1222.81	Kotak-FMP Series 85 Dividend	11.4162	12.0173	Kotak-FMP Series 146 Direct Growth	NA	10.057	Kotak-FMP Series 146 Direct Dividend	NA	10.057	Kotak-FMP Series 147 Direct Growth	NA	10.0361	Kotak-FMP Series 147 Direct Dividend	NA	10.0268
Kotak-Liquid Plan A-Direct Growth	2486.6847	2604.1141	Kotak-FMP Series 85 Growth	11.4162	12.0173	Kotak-FMP Series 148 Direct Growth	NA	10.0263	Kotak-FMP Series 148 Direct Dividend	NA	10.0263	Kotak-FMP Series 149 Direct Growth	NA	10.0182	Kotak-FMP Series 149 Direct Dividend	NA	10.0178
Kotak-Liquid Plan A-Direct Weekly Dividend	1003.6479	1003.9142	Kotak-FMP Series 93 Dividend	10.9714	NA	Kotak-FMP Series 149 Direct Growth	NA	10.0178	Kotak-FMP Series 149 Direct Dividend	NA	10.0178	Kotak-FMP Series 150 Direct Growth	NA	10.0327	Kotak-FMP Series 150 Direct Dividend	NA	10.0327
Kotak-Liquid Regular Dividend	1004.0965	1004.4313	Kotak-FMP Series 93 Growth	10.9714	NA	Kotak-FMP Series 151 Direct Growth	NA	10.0103	Kotak-FMP Series 151 Direct Dividend	NA	10.0103	Kotak-FMP Series 152 Direct Growth	NA	10.0201	Kotak-FMP Series 152 Direct Dividend	NA	10.0193
Kotak-Liquid Regular Growth	2305.0188	2403.4155	Kotak-FMP Series 94 Direct Dividend	10.536	NA	Kotak-FMP Series 153 Direct Growth	NA	10.0188	Kotak-FMP Series 153 Direct Dividend	NA	10.0188	Kotak-FMP Series 154 Direct Growth	NA	10.0116	Kotak-FMP Series 154 Direct Dividend	NA	10.0116
Kotak-Bond Deposit Deposit Dividend	11.4926	11.3981	Kotak-FMP Series 94 Direct Growth	10.536	NA	Kotak-FMP Series 155 Direct Growth	NA	10.0102	Kotak-FMP Series 154 Direct Dividend	NA	10.0116	Kotak-Gold Fund Dividend	13.8515	12.9685	Kotak-Gold Fund Direct Dividend	13.8877	13.0227
Kotak-Bond Deposit Deposit Growth	31.0459	32.1536	Kotak-FMP Series 94 Dividend	10.5327	NA	Kotak-FMP Series 155 Direct Dividend	NA	10.0327	Kotak-Gold Fund Direct Growth	13.8877	13.0219	Kotak-Balance Dividend	18.252	15.195	Kotak-Balance-Direct Dividend	18.346	15.339
Kotak-Bond Plan A Annual Dividend	20.6494	21.1132	Kotak-FMP Series 94 Growth	10.5327	NA	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-FMP Series 155 Direct Growth	NA	10.0321	Kotak-PSU Bank ETF	222.2797	288.3842	Kotak-PSU Bank ETF	222.2797	288.3842
Kotak-Bond Plan A Bonus	22.1718	22.968	Kotak-FMP Series 95 Direct Growth	10.5391	11.0331	Kotak-FMP Series 155 Dividend	NA	10.0321	Kotak-FMP Series 155 Dividend	NA	10.0321	Kotak-Classic Equity Dividend	17.257	15.721	Kotak-Classic Equity Dividend	17.257	15.721
Kotak-Bond Plan A Growth	33.2612	34.4556	Kotak-FMP Series 95 Dividend	10.536	11.0261	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Classic Equity-Direct Dividend	17.394	15.946	Kotak-Classic Equity-Direct Growth	22.883	27.015
Kotak-Bond Plan A Quarterly Dividend	9.8616	10.2159	Kotak-FMP Series 96 Direct Dividend	10.5171	NA	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Equity Arbitrage Fund Dividend	18.0492	18.947	Kotak-Equity Arbitrage Fund Dividend	18.0492	18.947
Kotak-Bond Plan A-Direct Annual Dividend	20.7004	21.2155	Kotak-FMP Series 96 Direct Growth	10.5171	NA	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Equity Arbitrage Fund-Direct Dividend	10.7191	10.7624	Kotak-Equity Arbitrage Fund-Direct Growth	18.0985	19.0432
Kotak-Bond Plan A-Direct Growth	33.4342	34.7304	Kotak-FMP Series 96 Dividend	10.5141	NA	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Kotak Tax Saver Dividend	16.816	19.996	Kotak-Kotak Tax Saver Dividend	16.816	19.996
Kotak-Bond Plan A-Direct Quarterly Dividend	9.987	10.3742	Kotak-FMP Series 96 Growth	10.5141	NA	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Kotak Tax Saver Direct Dividend	10.354	12.346	Kotak-Kotak Tax Saver Direct Growth	17.083	20.356
Kotak-Bond Short Term Dividend	10.0861	10.1848	Kotak-FMP Series 97 Direct Growth	10.4795	10.9833	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Emerging Equity Scheme Dividend	9.535	12.545	Kotak-Emerging Equity Scheme Dividend	9.535	12.545
Kotak-Bond Short Term Growth	22.6718	23.7536	Kotak-FMP Series 97 Dividend	10.4766	10.976	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Emerging Equity Scheme Direct Dividend	9.577	12.642	Kotak-Emerging Equity Scheme Direct Growth	10.718	14.154
Kotak-Bond Short Term-Direct Dividend	10.1348	10.2252	Kotak-FMP Series 97 Growth	10.4766	10.976	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Emerging Equity Scheme Direct Growth	35.192	42.767	Kotak-Equity FOF Dividend	35.192	42.767
Kotak-Bond Short Term-Direct Growth	22.7565	23.9017	Kotak-FMP Series 98 Dividend	10.5987	11.117	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Equity FOF Growth	36.153	43.935	Kotak-Equity FOF Growth	36.153	43.935
Kotak-Bond Short Term-Direct Half Yearly*	NA	10.3829	Kotak-FMP Series 98 Growth	10.5987	11.117	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Equity FOF-Direct Dividend	35.536	43.195	Kotak-Equity FOF-Direct Dividend	35.536	43.195
Kotak-Income Opportunities Fund Annual Dividend	10.4055	10.2	Kotak-FMP Series 99 Direct Dividend	10.5346	11.0557	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Equity FOF-Direct Growth	36.207	43.988	Kotak-Equity FOF-Direct Growth	36.207	43.988
Kotak-Income Opportunities Fund Growth	12.8401	13.4984	Kotak-FMP Series 99 Direct Growth	10.5346	11.0557	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Global Emerging Market Fund Dividend	13.721	13.792	Kotak-Global Emerging Market Fund Dividend	13.721	13.792
Kotak-Income Opportunities Fund Monthly Dividend	10.1795	10.2494	Kotak-FMP Series 99 Dividend	10.5311	11.0494	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Global Emerging Market Fund-Direct Dividend	13.814	13.922	Kotak-Global Emerging Market Fund-Direct Dividend	13.769	13.877
Kotak-Income Opportunities Fund Quarterly Dividend	10.266	10.3336	Kotak-FMP Series 99 Growth	10.5311	11.0494	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Gold ETF	2822.7062	2605.8333	Kotak-Gold ETF	2822.7062	2605.8333
Kotak-Income Opportunities Fund Weekly Dividend	9.9962	10.0273	Kotak-FMP Series 100 Direct Growth	10.4023	10.9061	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-50 Dividend	28.406	32.588	Kotak-50 Dividend	28.406	32.588
Kotak-Income Opportunities Fund-Direct Annual	NA	10.201	Kotak-FMP Series 100 Dividend	10.4024	10.899	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-50 Direct Dividend	102.907	122.049	Kotak-50 Direct Dividend	102.907	122.049
Kotak-Income Opportunities Fund-Direct Growth	12.8869	13.5806	Kotak-FMP Series 100 Growth	10.4026	10.9001	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-50-Direct Growth	28.539	32.829	Kotak-50-Direct Growth	28.539	32.829
Kotak-Income Opportunities Fund-Direct Monthly	10.1883	10.2498	Kotak-FMP Series 101 Direct Growth	10.3934	10.8941	Kotak-FMP Series 155 Growth	NA	10.0321	Kotak-Classic Equity Growth	22.793	26.817	Kotak-Opportunities Dividend	103.365	122.896	Kotak-Opportunities Dividend	103.365	122.896
Kotak-Income Opportunities Fund-Direct Weekly	NA	10.3857	Kotak-FMP Series 101 Dividend	10.3907													

Half Yearly Portfolio of the Schemes / Plans as on 31st March, 2014 (Unaudited) (continued)

Dividend(s) declared during the month period under Dividend Option:

Annexure B

Scheme Name	Option Name	Record Date	Dividend Rate (Rs per Unit)		Cum Dividend NAV (Rs.)
			Individual/HUF	Others	
Kotak-Balance	Dividend	30/9/2013	0.5	0.5	18.2517
		25/3/2014	4.85	4.85	19.573
Kotak-Balance	Direct-Dividend	30/9/2013	0.5	0.5	18.3464
		25/3/2014	4.85	4.85	19.732
Kotak-Bond Plan A	Annual Dividend	20/3/2014	0.2158	0.2067	21.2977
Kotak-Bond Plan A	Direct-Annual Dividend	20/3/2014	0.2304	0.2206	21.4198
Kotak-Bond Deposit	Deposit Dividend	20/12/2013	0.2737	0.2621	11.6918
		20/3/2014	0.1143	0.1094	11.4966
Kotak-Bond Short Term	Dividend	14/10/2013	0.0592	0.0567	10.1802
		11/12/2013	0.0072	0.0069	10.1135
		12/12/2013	0.0723	0.0692	10.197
		13/1/2014	0.0573	0.0549	10.1778
		2/12/2014	0.0348	0.0333	10.1489
		3/12/2014	0.0605	0.0579	10.1819
Kotak-Bond Short Term	Direct-Dividend	14/10/2013	0.0696	0.0667	10.2313
		11/12/2013	0.0104	0.01	10.1553
		12/12/2013	0.0757	0.0725	10.2391
		13/1/2014	0.061	0.0585	10.2203
		2/12/2014	0.0382	0.0366	10.191
		3/12/2014	0.0638	0.0611	10.2238
Kotak- Classic Equity	Dividend	23/1/2014	4.3	4.3	19.202
Kotak- Classic Equity	Direct-Dividend	23/1/2014	4.3	4.3	19.395
Kotak Equity Arbitrage Fund	Dividend	28/10/2013	0.1073	0.1073	10.7801
		25/11/2013	0.0737	0.0737	10.7341
		23/12/2013	0.0851	0.0851	10.7455
		27/1/2014	0.1022	0.1022	10.7749
		24/2/2014	0.0704	0.0704	10.7458
		24/3/2014	0.0671	0.0671	10.73
Kotak Equity Arbitrage Fund	Direct-Dividend	28/10/2013	0.1127	0.1127	10.8132
		25/11/2013	0.0491	0.0491	10.7655
		23/12/2013	0.0891	0.0891	10.8055
		27/1/2014	0.1069	0.1069	10.8359
		24/2/2014	0.0741	0.0741	10.8061
		24/3/2014	0.0724	0.0724	10.792
Kotak-Income Opportunities Fund	Annual Dividend	20/3/2014	0.5735	0.5492	10.8769
Kotak-Income Opportunities Fund	Weekly Dividend		0.3664	0.351	
Kotak-Income Opportunities Fund	Monthly Dividend	14/10/2013	0.1006	0.0964	10.2989
		11/12/2013	0.0095	0.0091	10.1819
		12/12/2013	0.07	0.067	10.2596
		13/1/2014	0.0538	0.0515	10.2388
		2/12/2014	0.0498	0.0477	10.2337
		3/12/2014	0.0596	0.0571	10.2463
Kotak-Income Opportunities Fund	Direct-Monthly Dividend	14/10/2013	0.1107	0.106	10.309
		11/12/2013	0.0116	0.0111	10.1818
		12/12/2013	0.0733	0.0702	10.261
		13/1/2014	0.0573	0.0549	10.2405
		2/12/2014	0.0533	0.051	10.2353
		3/12/2014	0.0628	0	10.2476
Kotak-Income Opportunities Fund	Quarterly Dividend	20/12/2013	0.1932	0.185	10.5041
		20/3/2014	0.1584	0.1517	10.4779
Kotak-Floater Short Term	Daily Dividend		36.303814	34.768919	
Kotak-Floater Short Term	Direct-Daily Dividend		36.493398	34.950712	
Kotak-Floater Short Term	Weekly Dividend		36.036	34.5123	
Kotak-Floater Short Term	Direct-Weekly Dividend		36.2875	33.1377	
Kotak-Floater Short Term	Monthly Dividend	14/10/2013	7.1789	6.8754	1010.5524
		11/12/2013	6.0109	5.7568	1009.0536
		12/12/2013	5.7906	5.5457	1008.7708
		13/1/2014	6.0983	5.8405	1009.1657
		2/12/2014	5.5699	5.3345	1008.4877
		3/12/2014	5.2595	5.0371	1008.0893
Kotak-Floater Short Term	Direct-Monthly Dividend	14/10/2013	7.2525	6.9458	1015.9495
		11/12/2013	6.0734	5.8167	1014.4365
		12/12/2013	5.8526	5.6051	1014.1531
		13/1/2014	6.1659	5.9052	1014.5551
		2/12/2014	5.7003	5.4593	1013.9577
		3/12/2014	5.3165	0	1013.4652
Kotak-Floater Long Term	Daily Dividend		0.377596	0.361627	
Kotak-Floater Long Term	Direct-Daily Dividend		0.386847	0.370493	
Kotak-Floater Long Term	Weekly Dividend		0.3647	0.349	
Kotak-Floater Long Term	Direct-Weekly Dividend		0.3278	0.314	
Kotak-Floater Long Term	Monthly Dividend	14/10/2013	0.1007	0.0964	10.1813
		11/12/2013	0.0516	0.0494	10.1183
		12/12/2013	0.0688	0.0659	10.1403
		13/1/2014	0.0556	0.0532	10.1234
		2/12/2014	0.0508	0.0487	10.1173
		3/12/2014	0.0583	0.0558	10.1269
Kotak-Floater Long Term	Direct-Monthly Dividend	14/10/2013	0.0667	0.0638	10.2351
		11/12/2013	0.0536	0.0514	10.2184
		12/12/2013	0.0711	0.0681	10.2408
		13/1/2014	0.0586	0.0561	10.2248
		2/12/2014	0.0526	0.0504	10.2171
		3/12/2014	0.052	0	10.2263
Kotak Flexi Debt Plan A	Daily Dividend		0.369618	0.353993	
Kotak Flexi Debt Plan A	Direct-Daily Dividend		0.395779	0.379041	
Kotak Flexi Debt Plan A	Weekly Dividend		0.3842	0.3679	
Kotak Flexi Debt Regular Plan	Weekly Dividend		0.3644	0.349	
Kotak Flexi Debt Plan A	Direct-Weekly Dividend		0.1971	0.1709	
Kotak-Flexi Debt Regular Plan	Quarterly Dividend	20/12/2013	0.1913	0.1832	10.7647
		20/3/2014	0.1535	0.1471	10.7374
Kotak Flexi Debt Plan A	Quarterly Dividend	20/3/2014	0.6366	0.6097	11.2467
Kotak Flexi Debt Plan A	Direct-Quarterly Dividend	20/3/2014	0.6326	0.6058	11.3162
Kotak Quarterly Interval Plan-Series I	Dividend	12/10/2013	0.17096392	0.16373429	10.2173
		3/11/2014	0.16241582	0.1555461	10.2062
Kotak-50	Dividend	2/7/2014	1	1	

(Continued)

Annexure B

Scheme Name	Option Name	Record Date	Dividend Rate (Rs per Unit)		Cum Dividend NAV (Rs.)
			Individual/HUF	Others	
Kotak-50	Direct-Dividend	2/7/2014	1	1	
Kotak-Gilt Investment Regular Plan	Dividend	20/12/2013	0.3326	0.3186	11.7794
Kotak-Gilt Investment Regular Plan	Direct-Dividend	20/12/2013	0.3616	0.3463	11.9907
Kotak-Banking and PSU Debt Fund	Annual Dividend	20/3/2014	1.1759	1.1262	16.895
Kotak-Banking and PSU Debt Fund	Direct-Annual Dividend	20/3/2014	1.2668	1.2132	17.8902
Kotak-Banking and PSU Debt Fund	Monthly Dividend	14/10/2013	0.0007	0.0006	10.56
		11/12/2013	0.0006	0.0005	10.6358
		12/12/2013	0.0649	0.0622	10.7184
		13/1/2014	0.0754	0.0722	10.7318
		2/12/2014	0.0649	0.0621	10.7183
		3/12/2014	0.0616	0.059	10.7141
Kotak-Banking and PSU Debt Fund	Direct-Monthly Dividend	14/10/2013	0.0007	0.0006	10.7617
		11/12/2013	0.0006	0.0006	10.8404
		12/12/2013	0.0674	0.0645	10.9261
		13/1/2014	0.0778	0.0745	10.9395
		2/12/2014	0.0673	0.0644	10.926
		3/12/2014	0.0637	0	10.9214
Kotak-Banking and PSU Debt Fund	Daily Dividend Reinvestment		0.389984	0.373493	10.0335
Kotak-Banking and PSU Debt Fund	Direct-Daily Direct Div Reinvestment		0.378145	0.362158	10.0587
Kotak-Monthly Income Plan	Monthly Dividend	14/10/2013	0.0218	0.0209	10.9733
		11/12/2013	0.0203	0.0194	10.9293
		12/12/2013	0.0349	0.0334	11.106
		13/1/2014	0.0452	0.0433	11.2027
		2/12/2014	0.0427	0.0409	11.0716
		3/12/2014	0.0427	0.0409	11.2474
Kotak-Monthly Income Plan	Direct-Monthly Dividend	14/10/2013	0.0254	0.0244	11.0171
		11/12/2013	0.0237	0.0227	10.9748
		12/12/2013	0.0384	0.0368	11.1537
		13/1/2014	0.0492	0.0471	11.2549
		2/12/2014	0.0465	0.0445	11.1256
		3/12/2014	0.0462	0	11.3044
Kotak-Monthly Income Plan	Quarterly Dividend	20/12/2013	0.0794	0.076	11.6928
		20/3/2014	0.1437	0.1376	11.8493
Kotak-Monthly Income Plan	Direct-Quarterly Dividend	20/12/2013	0.0907	0.0868	11.8879
		20/3/2014	0.1564	0.1498	12.058
Kotak-Liquid Regular	Dividend		32.4219	31.0508	
Kotak-Liquid Institutional	Daily Dividend		3.25062	3.363035	
Kotak-Liquid Plan A	Daily Dividend		43.983223	42.123642	
Kotak-Liquid Plan A	Direct-Daily Dividend		44.213307	42.340823	
Kotak-Liquid Plan A	Weekly Dividend		35.608	34.1027	
Kotak-Liquid Plan A	Direct-Weekly Dividend		35.8496	34.334	
Kotak-Multi Asset Allocation Fund	Annual Dividend	20/3/2014	0.2925	0.2801	10.9407
Kotak-Multi Asset Allocation Fund	Direct-Annual Dividend	20/3/2014	0.3516	0.3367	11.6288
Kotak-Multi Asset Allocation Fund	Monthly Dividend	14/10/2013	0.0223	0.0214	11.1892
		11/12/2013	0.0207	0.0198	11.1218
		12/12/2013	0.0354	0.0339	11.2289
		13/1/2014	0.0381	0.0365	11.3034
		2/12/2014	0.036	0.0344	11.2317
		3/12/2014	0.0367	0.0351	11.3356
Kotak-Multi Asset Allocation Fund	Direct-Monthly Dividend	14/10/2013	0.0263	0.0252	11.2801
		11/12/2013	0.0243	0.0233	11.2117
		12/12/2013	0.0393	0.0376	11.3174
		13/1/2014	0.0423	0.0405	11.3913
		2/12/2014	0.0399	0.0382	11.3162
		3/12/2014	0.0403	0	11.4195
Kotak-Multi Asset Allocation Fund	Quarterly Dividend	20/12/2013	0.0677	0.0649	11.2468
		20/3/2014	0.1285	0.1231	11.3565
Kotak-Multi Asset Allocation Fund	Direct-Quarterly Dividend	20/12/2013	0.078	0.0747	11.334
		20/3/2014	0.1393	0.1334	11.4417
Kotak MIDCAP	Dividend	28/2/2014	1	1	17.731
Kotak MIDCAP	Direct-Dividend	28/2/2014	1	1	16.993
Kotak Nifty ETF		21/1/2014	11	11	
Kotak Quarterly Interval Plan-Series II	Dividend	15/12/2013	0.17169657	0.16443822	10.218
		17/3/2014	0.16066274	0.15387146	10.2037
Kotak Quarterly Interval Plan-Series II	Direct-Dividend	15/12/2013	0.16929123	0.16433648	10.2186
		17/3/2014	0.16188228	0.15503802	10.2061
Kotak Quarterly Interval Plan-Series III	Dividend	17/11/2013	0.2089942	0.20015801	10.2878
		16/2/2014	0.17182404	0.16455944	10.2197
Kotak Quarterly Interval Plan-Series III	Direct-Dividend	17/11/2013	0.21389936	0.2048553	10.2885