

This addendum sets out the changes to be made in the Key Information Memorandum ('KIM') of Kotak India Growth Fund Series 4 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

**I. The following shall be added under the section "Performance of the Scheme"**

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

**SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)**

Top 10 Holdings Issuer Wise (As on May 31, 2020)	Percentage to Net Assets
ITC Ltd.	7.47
ICICI Bank Ltd.	6.94
Reliance Industries Ltd.	5.46
Mahindra & Mahindra Ltd.	4.24
Hero MotoCorp Ltd.	4.11
Collateralized Borrowing and Lending Obligation/ Reverse Repo	4.03
National Thermal Power Corporation Ltd.	3.91
Net derivatives exposure	3.81
Bharti Airtel Ltd.	3.77
Britannia Industries Ltd.	3.46

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

**SECTOR ALLOCATION**

Sector wise break up (As on May 31, 2020)

Sector	Percentage to Net Assets
Consumer Goods	18.88
Financial Services	16.83
Automobile	10.38
Oil And Gas	8.81
Power	6.63
Pharma	6.52
Cement & Cement Products	6.48
Construction	6.22
Industrial Manufacturing	4.37
Collateralized Borrowing and Lending Obligation/ Reverse Repo	4.03
Net Derivatives Exposure	3.81
Telecom	3.77
It	2.98
Manufacturing Sector	1.97
Media & Entertainment	1.59
Fertilisers & Pesticides	0.67
Net Current Assets	-3.95

**Portfolio Turnover Ratio:** Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

**II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:**

Mr. Harsha Upadhyaya has been managing the fund since February 20, 2018 and Devender Singhal has been managing the fund since February 20,2018.

<b>Name</b>	<b>Age</b>	<b>Qualification</b>	<b>Business Experience</b>	<b>Other Schemes Managed</b>
Mr. Devender Singhal	43 years	BA(H) Mathematics, PGDM (Finance)	Mr. Devender Singhal has been associated with the Kotak Group since July 2007. He has been managing equity funds since 2015 and is responsible for the research coverage of FMCG and Automobiles at Kotak AMC since Feb 2009. Devender has an overall working experience of 18 years in equity research and fund management. Prior to joining Kotak AMC, He has worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.	<ul style="list-style-type: none"><li>• Kotak India Growth Fund-Series 4 and Series 7</li><li>• Kotak Debt Hybrid</li><li>• Kotak Asset Allocator</li><li>• Kotak Sensex ETF</li><li>• Kotak PSU Bank ETF</li><li>• Kotak Nifty ETF</li><li>• Kotak Banking ETF</li><li>• Kotak NV 20 ETF</li></ul>

**The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of KIM of the Scheme.**

**All the other provisions of the KIM except as specifically modified herein above remain unchanged.**

**FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED**

Place : Mumbai  
Date : June 23, 2020