

NOTICE-CUM-ADDENDUM

The Board of Directors of Kotak Mahindra Asset Management Company Limited and Kotak Mahindra Trustee Company Ltd have approved the change in face value of units and creation unit size of Kotak Nifty ETF. The details are as under:

A. Change in Face Value of Units and Creation unit size of Kotak Nifty ETF

	Existing Structure	Proposed Structure <i>(With effect from July 28, 2017)</i>
Face Value	The face value of each unit offered under the Scheme shall be Rs. 10	The face value of each unit offered under the Scheme shall be Re. 1
Creation Unit size	Each creation unit consists of 5000 units of Kotak Nifty ETF. Each unit of Kotak Nifty ETF is 1/10 th of Nifty 50 Index.	Each creation unit consists of 50000 units of Kotak Nifty ETF. Each unit of Kotak Nifty ETF will be 1/100 th of Nifty 50 Index.

Accordingly, the NAV per unit of the scheme will be reset to reflect the change in face value per unit and the balance unit holding of existing unit holders of the scheme will increase proportionately.

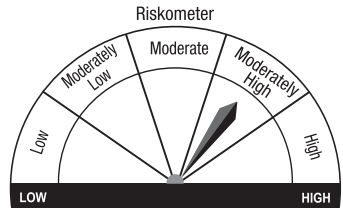
Investors may note that due to the change in the face value, there will not be any impact on the current value of their investments in Kotak Nifty ETF. Further unitholders will not incur any tax liability due to change in face value.

All other terms of the Schemes offered by the Fund remains unchanged. This notice cum addendum forms an integral part of Scheme Information Document and Key Information Memorandum of the Scheme as amended from time to time.

The level of risk in the scheme is explained in the "Riskometer" below:

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavors to track the benchmark index



Investors understand that their principal will be at Moderately High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
July 13, 2017**

**Sd/-
Nilesh Shah
Managing Director**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.