

A. Notice is be and hereby given that the Board of Kotak Mahindra Trustee Company Ltd, the Trustees of Kotak Mahindra Mutual Fund has decided to introduce Fortnightly Dividend Option under Kotak Equity Arbitrage Fund. The details are as under:

Effective December 01, 2016, Fortnightly Dividend Option shall be introduced under Regular and Direct Plans of Kotak Equity Arbitrage Fund. Kotak Equity Arbitrage Fund offers growth and dividend options under its Regular and Direct Plans. This dividend option shall be in addition to the monthly dividend option and bimonthly dividend option available under the Scheme.

There would not be any difference in the features/ characteristics of fortnightly dividend option vis-à-vis the existing options available under the Scheme, including minimum investment amount, minimum redemption amount, load structure, etc.

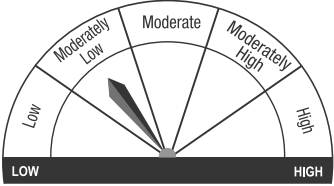
Initial units under fortnightly dividend option of Regular and Direct Plans of Kotak Equity Arbitrage Fund will be allotted at the NAV of Growth Option of the respective plan of the Scheme on the date of Investment. Thereafter, separate NAVs will be calculated and published for fortnightly dividend option for respective Plans of the Scheme. Declaration of Dividend shall be at discretion of Trustees and subject to availability and adequacy of distributable surplus under the scheme.

Dividend Frequency

The record date under the “Fortnightly Dividend Option” would be every alternate Monday from the first record date. In case the record date falls on a non-business day, then the record date would be on the next business day.

Default Option: Investors are advised to select the correct option at the time making investment application. In case, if no option is selected then the investment application will be considered as under:

Options available	Default Options
Growth/ Dividend	Growth
Fortnightly Dividend Option/ Monthly Dividend/ Bimonthly dividend	Fortnightly Dividend Option
Dividend Payout/ Dividend Reinvestment	Dividend Reinvestment

Scheme Name	This product is suitable for investors who are seeking*:	
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in cash & derivatives segment of the equity market 	

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

B. Introduction of additional Systematic Investment Plan (SIP) date in all the existing Debt Schemes and Equity Schemes of Kotak Mahindra Mutual Fund

Notice is hereby given that with effect from December 01, 2016; there is an introduction of additional SIP date in all the Schemes of Kotak Mahindra Mutual Fund as follows:

Type	Existing SIP Dates	Revised SIP Dates (Note)
Equity Schemes	1st, 7th, 10th, 14th, 15th, 21st, 25th & 28th of the Month/ Quarter	1st, 7th, 10th, 14th, 15th, 21st, 25th, 28th and 30th of the Month/ Quarter
Debt Schemes (except Kotak Mahindra Liquid Scheme and Kotak Floater Short Term Scheme)	1st, 7th, 14th, 21st and 25th of the Month/ Quarter	1st, 7th, 14th, 21st, 25th and 30th of the Month/ Quarter

Note: In case the SIP date falls on non-working day, the next working day would be considered as the SIP date. Also in case of the month of February, 28th/ 29th of that month would be considered as the SIP date. If 28th/ 29th February is a non-working day then the next working day would be considered as the SIP date.

The Asset Management Company reserves the right to modify the terms & conditions of the SIP at a later date.

All other terms of the Schemes remains unchanged. This addendum forms an integral part of Scheme Information Document (SID)/ Statement of Additional Information (SAI) and Key Information Memorandum (KIM).

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
November 28, 2016**

**Sd/-
Nilesh Shah
Managing Director**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

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