

We believe -  
**"Funds are like kids.  
 Don't have more than  
 you can manage."**

## SCHEME CATEGORIZATION

Our focus has always been on quality rather than quantity due to which none of our schemes were required to be merged.

### Changes in Scheme Name & Category ▾

SCHEMES Equity <sup>#</sup> , Hybrid, ETFs* & FOFs <sup>##</sup>		SCHEMES Debt, Equity (Kotak Opportunities, Kotak Classic Equity) & FOF (Kotak Asset Allocator)	
<b>With effect From</b> 25th May, 2018	<b>Exit Window</b> 25th April to 24th May, 2018	<b>With effect From</b> 1st June, 2018	<b>Exit Window</b> 2nd May to 31st May, 2018

\*Excluding Kotak Opportunities & Kotak Classic Equity Fund | \*\*Excluding Kotak Asset Allocator Fund | \*ETFs do not have an exit window

### At a glance ▾

Existing Schemes	Existing Approach	Name Change	Category Change
<b>Equity Mutual Fund</b>			
Kotak Select Focus Fund	Multi Cap Fund	✓	✗
Kotak Mahindra 50 Unit Scheme	Large Cap Fund	✓	✗
Kotak Opportunities	Multi Cap Fund	✓	✓
Kotak Emerging Equity Scheme	Mid and Small Cap	✗	✓
Kotak Midcap	Mid Cap Fund	✓	✓
Kotak Classic Equity	Contra Fund	✓	✗
Kotak Infrastructure & Economic Reform Fund	Sectoral/Thematic	✗	✗
Kotak Tax Saver	ELSS	✗	✗
<b>Debt Mutual Fund</b>			
Kotak Mahindra Liquid Scheme	Liquid-Conservative	✗	✗
Kotak Floater Short Term	Liquid-Aggressive	✓	✓
Kotak Treasury Advantage Fund	UST-Conservative	✓	✗
Kotak Low Duration Fund	UST-Aggressive	✗	✓
Kotak Bond Short Term Plan	Short Duration Conservative	✗	✗
Kotak Medium Term Fund	Credit Risk	✗	✓
Kotak Income Opportunities Fund	Credit Risk Fund	✓	✗
Kotak Mahindra Bond Unit Scheme 99	Income-Aggressive	✓	✓
Kotak Flexi Debt Fund	Dynamic STP	✓	✓
Kotak Corporate Bond Fund	UST-Aggressive (Corporate Bond)	✗	✓
Kotak Banking and PSU Debt Fund	Banking and PSU Fund	✗	✗
Kotak Mahindra Gilt Unit Scheme 98 - Investment Plan	Gilt Fund	✗	✗
<b>Hybrid Mutual Fund</b>			
Kotak Balance	Balance	✓	✓
Kotak Equity Savings Fund	Equity Savings	✗	✗
Kotak Monthly Income Plan	MIP	✓	✓




There is no change




There is a change

Existing Schemes	Existing Approach	Name Change	Category Change
<b>Arbitrage Mutual Fund</b>			
Kotak Equity Arbitrage Scheme	Arbitrage Fund	✗	✗
<b>Index Mutual Fund</b>			
Kotak Gold ETF	Index Funds / ETF	✗	✗
Kotak Nifty ETF	Index Funds / ETF	✗	✗
Kotak Sensex ETF	Index Funds / ETF	✗	✗
Kotak Banking ETF	Index Funds / ETF	✗	✗
Kotak PSU Bank ETF	Index Funds / ETF	✗	✗
Kotak NV 20 ETF	Index Funds / ETF	✗	✗
<b>Fund of Funds Mutual Fund</b>			
Kotak US Equity Fund	Fund of Funds	✗	✗
Kotak Global Emerging Market Fund	Fund of Funds	✗	✗
Kotak World Gold Fund	Fund of Funds	✗	✗
Kotak Gold Fund	Fund of Funds	✗	✗
Kotak Asset Allocator Fund	Fund of Funds	✗	✗

As per **SEBI Circulars on categorization and rationalization** of mutual fund schemes, the following are the changes in the Mutual Fund product offerings from **Kotak Mutual Fund** ▼

 <b>Equity Mutual Fund</b>			
Existing Scheme Name	Existing Approach	New Scheme Name	New SEBI Scheme Category
Kotak Select Focus Fund	Multi Cap Fund	<b>Kotak Standard Multicap Fund</b>	Multi Cap Fund
Kotak Mahindra 50 Unit Scheme	Large Cap Fund	<b>Kotak Bluechip Fund</b>	Large Cap Fund
Kotak Opportunities	Multi Cap Fund	<b>Kotak Equity Opportunities Fund</b>	<b>Large &amp; Mid Cap Fund</b>
Kotak Emerging Equity Scheme	Mid and Small Cap	Kotak Emerging Equity Scheme	<b>Mid Cap Fund</b>
Kotak Midcap	Mid Cap Fund	<b>Kotak Small Cap Fund</b>	<b>Small Cap Fund</b>
Kotak Classic Equity	Contra Fund	<b>Kotak India EQ Contra Fund</b>	Contra Fund
Kotak Infrastructure & Economic Reform Fund	Sectoral/Thematic	Kotak Infrastructure & Economic Reform Fund	Sectoral/Thematic
Kotak Tax Saver	ELSS	Kotak Tax Saver	ELSS

 <b>Debt Mutual Fund</b>			
Existing Scheme Name	Existing Approach	New Scheme Name	New SEBI Scheme Category
Kotak Mahindra Liquid Scheme	Liquid-Conservative	Kotak Mahindra Liquid Scheme	Liquid Fund
Kotak Floater Short Term	Liquid-Aggressive	<b>Kotak Money Market Scheme</b>	<b>Money Market Fund</b>
Kotak Treasury Advantage Fund	UST-Conservative	<b>Kotak Savings Fund</b>	Ultra Short Duration Fund
Kotak Low Duration Fund	UST-Aggressive	Kotak Low Duration Fund	<b>Low Duration Fund</b>

✗ There is no change

✓ There is a change



## Debt Mutual Fund

Existing Scheme Name	Existing Approach	New Scheme Name	New SEBI Scheme Category
Kotak Bond Short Term Plan	Short Duration Conservative	Kotak Bond Short Term Plan	Short Duration Fund
Kotak Medium Term Fund	Credit Risk	Kotak Medium Term Fund	<b>Medium Duration Fund</b>
Kotak Income Opportunities Fund	Credit Risk Fund	<b>Kotak Credit Risk Fund</b>	Credit Risk Fund
Kotak Mahindra Bond Unit Scheme 99	Income-Aggressive	<b>Kotak Bond</b>	<b>Medium to Long Duration Fund</b>
Kotak Flexi Debt Fund	Dynamic STP	<b>Kotak Dynamic Bond Fund</b>	<b>Dynamic Bond</b>
Kotak Corporate Bond Fund	UST-Aggressive (Corporate Bond)	Kotak Corporate Bond Fund	<b>Corporate Bond Fund</b>
Kotak Banking and PSU Debt Fund	Banking and PSU Fund	Kotak Banking and PSU Debt Fund	Banking and PSU Fund
Kotak Mahindra Gilt Unit Scheme 98-Investment Plan	Gilt Fund	Kotak Mahindra Gilt Unit Scheme 98-Investment Plan	Gilt Fund



## Hybrid Mutual Fund

Existing Scheme Name	Existing Approach	New Scheme Name	New SEBI Scheme Category
Kotak Balance	Balance	<b>Kotak Equity Hybrid</b>	<b>Aggressive Hybrid Fund</b>
Kotak Equity Savings Fund	Equity Savings	Kotak Equity Savings Fund	Equity Savings
Kotak Monthly Income Plan	MIP	<b>Kotak Debt Hybrid</b>	<b>Conservative Hybrid Fund</b>



## Arbitrage Mutual Fund

Existing Scheme Name	Existing Approach	New Scheme Name	New SEBI Scheme Category
Kotak Equity Arbitrage Scheme	Arbitrage Fund	Kotak Equity Arbitrage Fund	Arbitrage Fund

Note : Changes highlighted in Bold | For Index Funds / ETF & Fund of Funds, there has been no change in the scheme name or category as per SEBI circular on categorization & rationalization.

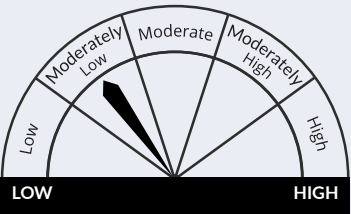
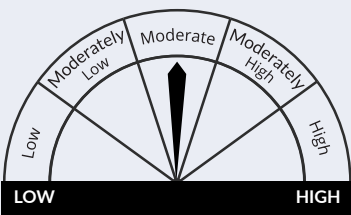
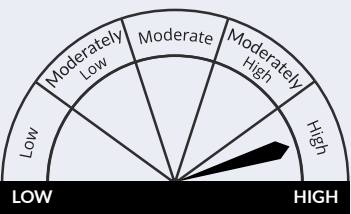
For detailed Addendums, please click here : <https://assetmanagement.kotak.com/addendums>

## Product Labels ▼

Scheme Name	This product is suitable for investors who are seeking*	Riskometer
Kotak Mahindra Liquid Scheme	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>

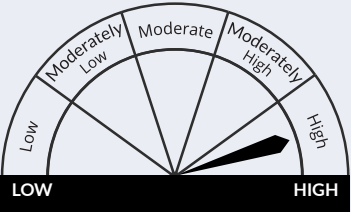
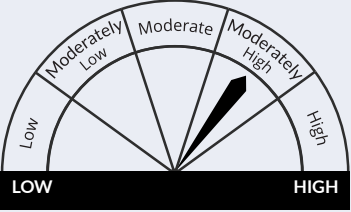
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Product Labels

Scheme Name	This product is suitable for investors who are seeking*	Riskometer
Kotak Equity Arbitrage Scheme	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds</li> </ul>	
Kotak Bond Short Term Plan	<ul style="list-style-type: none"> <li>Income over a medium term horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul>	
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities across durations</li> </ul>	
Kotak Savings Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul>	
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, government securities and Municipal Bonds</li> </ul>	
Kotak Credit Risk Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li> </ul>	
Kotak Money Market Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in money market securities</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
Kotak Bond	<ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years &amp; 7 years</li> </ul>	
Kotak Mahindra Gilt Unit Scheme 98-Investment Plan	<ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investments in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos in such securities.</li> </ul>	
Kotak Medium Term Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years &amp; 4 years</li> </ul>	
Kotak Debt Hybrid	<ul style="list-style-type: none"> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instruments</li> </ul>	
Kotak Low Duration Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months.</li> </ul>	
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> </ul>	
Kotak PSU Bank ETF	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
Kotak Banking ETF	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in stock comprising the underlying index and endeavours to track the benchmark index</li> </ul>	
Kotak World Gold Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in units of Falcon Gold Equity Fund which in turn invests in international securities of gold production, processing and marketing companies</li> </ul>	

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## Product Labels

Scheme Name	This product is suitable for investors who are seeking*	Riskometer
Kotak US Equity Fund	<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Long term capital appreciation by investing in Units of PineBridge US Large Cap Research Enhanced Fund which in turn invests in equity and equity related securities of companies having assets, products or operations in the United States.</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
Kotak Global Emerging Market Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets</li> </ul>	
Kotak Bluechip Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	
Kotak Emerging Equity Scheme	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity &amp; equity related securities predominantly in mid cap companies</li> </ul>	
Kotak Small Cap Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity &amp; equity related securities predominantly in small cap Stocks</li> </ul>	
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies</li> </ul>	
Kotak Standard Multicap Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities generally focused on a few selected sectors across market capitalisation</li> </ul>	
Kotak Tax Saver	<ul style="list-style-type: none"> <li>• Long term capital growth with a 3 year lock in</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	
Kotak Equity Savings Fund	<ul style="list-style-type: none"> <li>• Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>• Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> </ul>	
Kotak Equity Hybrid	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money market Instruments</li> </ul>	
Kotak Asset Allocator Fund	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in open-ended diversified equity schemes and debt schemes of Kotak Mahindra Mutual Fund</li> </ul>	
Kotak Gold ETF	<ul style="list-style-type: none"> <li>• Returns in line with physical gold over medium to long term, subject to tracking error</li> <li>• Investment in physical gold</li> </ul>	
Kotak Nifty ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>	
Kotak SENSEX ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>	
Kotak NV 20 ETF	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul>	
Kotak Gold Fund	<ul style="list-style-type: none"> <li>• Returns in line with physical gold over medium to long term, subject to tracking error</li> <li>• Investment in Kotak Gold ETF</li> </ul>	

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