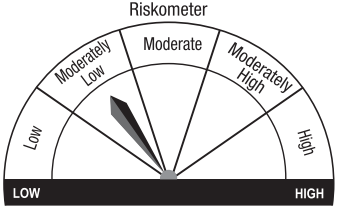


Extension of New Fund Offer of Kotak FMP Series 238

The New Fund Offer of Kotak FMP Series 238, a close ended debt scheme with maturity of 220 days of Kotak Mahindra Mutual Fund is extended up to August 2, 2018. There are no changes in the other features, terms and conditions of the scheme given in the Scheme Information Document.

This addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of Kotak FMP Series 238.

The level of risk in the scheme is explained in the “Riskometer” below:

Scheme	Riskometer	
Kotak FMP Series 238	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities 	 <p style="text-align: center;">Investors understand that their principal will be at Moderately Low Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

There are no changes in the other features, terms and conditions of the scheme given in the Scheme Information Document. This addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of aforesaid scheme.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
July 27, 2018**

**Sd/-
Nilesh Shah
Managing Director**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

CIN: U65991MH1994PLC080009

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.