

This addendum sets out the changes to be made in the Key Information Memorandum ('KIM') of Kotak India Growth Fund Series 4 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

I. The following shall be added under the section "Performance of the Scheme"

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings Issuer Wise (As on May 31, 2021)	Percentage to Net Assets
Reliance Industries Ltd.	8.89
ICICI Bank Ltd.	8.56
ITC Ltd	6.02
Persistent Systems Limited	5.06
State Bank Of India.	4.41
Bharti Airtel Ltd.	4.15
AXIS Bank Ltd	3.73
Emami Ltd.	3.59
National Thermal Power Corporation Ltd.	3.58
Tata Steel Ltd	3.18

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

SECTOR ALLOCATION

Sector wise break up (As on May 31, 2021)

Sector	Percentage to Net Assets
Consumer Goods	17.60
Financial Services	17.26
Net Currents Assets	15.62
Oil And Gas	12.72
It	10.46
Automobile	7.18
Metals	4.41
Telecom	4.15
Power	3.58
Construction	3.00
Chemicals	2.24
Pharma	2.20
Collateralized Borrowing and Lending Obligation/ Reverse Repo	1.75
Consumer Services	1.74
Cement & Cement Products	1.60
Media, Entertainment & Publication	0.16
Net Derivatives Exposure	-5.69

NOTE: Reverse Repo includes Corporate Bond Repo (if any).

Portfolio Turnover Ratio: Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:

Devender Singhal has been managing the fund since February 20, 2018.

Name	Age	Qualification	Business Experience	Other Schemes Managed
Mr. Devender Singhal	43 years	PGDM (Finance), B.A.(H) Mathematics	Mr. Devender Singhal has been associated with the Kotak Group since July 2007. He is managing the equity funds for the group since Aug 2015. He is also responsible for the research coverage of FMCG and Automobiles sector at Kotak AMC. Devender has an overall working experience of 20 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.	<ul style="list-style-type: none">• Kotak Asset Allocator Fund• Kotak PSU Bank ETF• Kotak Debt Hybrid Fund• Kotak Nifty ETF• Kotak Banking ETF• Kotak Sensex ETF• Kotak NV 20 ETF• Kotak India Growth Fund Series 4• Kotak IT ETF• Kotak Nifty Next 50 Index Fund• Kotak Equity Saving Fund

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of KIM of the Scheme.

All the other provisions of the KIM except as specifically modified herein above remain unchanged.

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Place : Mumbai

Date : May 31, 2021