

This addendum sets out the changes to be made in the Key Information Memorandum ('KIM') of Kotak India Growth Fund Series 5 of Kotak Mahindra Mutual Fund ('Fund'), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

**I. The following shall be added under the section "Performance of the Scheme"**

Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

**SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)**

Top 10 Holdings Issuer Wise (As on May 31, 2019)	Percentage to Net Assets
HDFC Bank Ltd.	9.68
ICICI Bank Ltd.	9.16
Reliance Industries Ltd.	8.73
Infosys Ltd.	5.91
AXIS Bank Ltd.	5.11
ITC Ltd.	5.10
Larsen and Toubro Ltd.	4.42
Kotak Mahindra Bank Ltd.	4.01
Tata Consultancy Services Ltd.	3.81
State Bank Of India.	3.58

Note : Reverse Repo includes Corporate Bond Repo (if any).

Link to the Scheme's latest monthly portfolio holding: <http://www.assetmanagement.kotak.com>

**SECTOR ALLOCATION**

Sector wise break up (As on May 31, 2019)

Sector	Percentage to Net Assets
Net Derivatives Exposure	-3.02
Net Current Assets	1.29
Triparty Party (Collateralized Borrowing and Lending Obligation/ Reverse Repo)	1.18
Telecom	1.00
Construction	4.42
Automobile	2.70
Industrial Manufacturing	3.40
Energy	14.46
Financial Services	42.52
Consumer Goods	7.74
Textiles	1.85
It	10.71
Cement & Cement Products	4.28

Pharma	1.43
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Note : Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio:** Since the scheme is close-ended scheme, the portfolio turnover ratio is expected to be low.

**II. The existing table under section “H. WHO WILL MANAGE THE SCHEME?” shall be replaced with the following:**

Ms. Shibani Kurian have been Managing the fund since May 9, 2019

Name	Age	Qualification	Business Experience	Other Schemes Managed
Ms. Shibani Kurian	41 years	PGDM, BSc (Hons)- Economics	Mr. Shibani Kurian has been associated with the company since November 2007 and her key responsibilities include fund management and equity research. Prior to joining Kotak AMC, she was working with Dawnay Day AV India Advisors Pvt Ltd and UTI AMC.	<ul style="list-style-type: none"> <li>Kotak India Growth Fund Series 7</li> <li>Kotak India EQ Contra Fund</li> </ul>

**The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of KIM of the Scheme.**

**All the other provisions of the KIM except as specifically modified herein above remain unchanged.**

**FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED**

Place : Mumbai  
Date : June 24, 2019