

Dear Investor,

Greetings from Kotak Mahindra Mutual Fund!

Please note that the base Total Expense Ratio (TER) of following scheme of Kotak Mahindra Mutual fund will be changed with effect from **September 17, 2018**:

Name of the Scheme	Existing Base TER	Revised Base TER
Kotak Equity Hybrid - Regular Plan	1.89%	1.91%
Kotak Infrastructure and Economic Reforms Fund - Regular Plan	2.26%	2.28%
Kotak Small Cap Fund - Regular Plan	2.10%	2.12%
Kotak Bond - Regular Plan	1.64%	1.66%
Kotak Medium Term Fund - Regular Plan	1.70%	1.56%*
Kotak Medium Term Fund – Direct Plan	0.98%	0.90%
Kotak Credit Risk Fund - Regular Plan	1.60%	1.55%*

* 0.05% Additional Expenses in terms of Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 is charged separately.

Please refer the website of Kotak Mahindra Mutual Fund (<https://assetmanagement.kotak.com>) for TER details.

In case you require any further assistance or clarification, (1) you can get in touch with your financial advisor OR (2) write to us at mutual@kotak.com OR (3) contact on our customer care helplines 1800222626(Toll free) or 91-22-61152100 between 9.30 AM and 6.00 PM , Monday to Friday and 9.30 to 12.30 on Saturday.

Yours sincerely,
Kotak Mahindra Asset Management Co Ltd..

Mutual fund investments are subject to market risks, please read all scheme related documents carefully.