

Media Release

Kotak Mahindra Asset Management Company Takes its Commitment to Sustainable Development to the Next Level; Becomes Signatory to Climate Action 100+

Mumbai, 15th January, 2021: Kotak Mahindra Asset Management Company Limited (KMAMC) today announced that, on 12th January, 2021, it has become a signatory to Climate Action 100+.

KMAMC has been a pioneer of ESG (Environment, Social and Governance) adoption in India. In April 2018, KMAMC became the first domestic asset management company to sign up with the PRI (Principles for Responsible Investment) which is supported by the United Nations.

These initiatives are part of KMAMC's broader sustainability and responsible investment strategy to increase awareness, compliance and disclosures on ESG factors and opportunities in the Indian context.

The focus of Climate Action 100+ is on driving clean energy transition and help achieve the goals of the Paris Agreement. Becoming signatories to Climate Action 100+ demonstrates the company's focus towards securing commitments from the corporate sector regarding the same. The underlying sustainability agenda is that the Indian corporate sector, individually and collectively, take action to reduce greenhouse gas emissions consistent with the Paris Agreement's goals.

Shibani Sircar Kurian, Sr. EVP, Fund Manager and Head- Equity Research, Kotak Mahindra Asset Management Company, who is also the ESG coordinator for the firm, said, "The core of our investment philosophy has always been to deliver optimum returns on a sustainable basis for our investors. With evolving investor attitude towards responsible investing, we need to adopt best practices in this area. We have been pioneers of ESG adoption in India, being the first domestic asset management company to sign up with the PRI. Becoming signatories to Climate Action 100+ is a further step in this direction and demonstrates our commitment to driving the clean energy transition."

Climate Action 100+ is an investor-led initiative to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change. Five investor networks including the PRI jointly support the initiative.



About Kotak Mahindra Asset Management Company Limited

Kotak Mahindra Asset Management Company Limited (KMAMC) - a wholly owned subsidiary of Kotak Mahindra Bank Limited (Kotak), is the Asset Manager for Kotak Mahindra Mutual Fund (KMF). KMAMC started operations in December 1998 and as of 31st December, has approximately 34 lakh investor folios in various schemes. KMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme investing only in government securities. The company is present in 82 cities and has 87 branches as of 31st December, 2020.

For more information, please visit the company's website at <https://www.kotakmf.com>

For further information, please contact:

Rohit Rao Kotak Mahindra Group rohit.rao@kotak.com +91-22-6166-0001	Sakshi Talwar Kotak Mahindra Group sakshi.talwar@kotak.com +91 9820601402	Lalita Tiwari Fortuna PR lalita@fortunapr.com +91 9930252484	Charlotte D'souza Fortuna PR charlotte@fortunapr.com +91 8291204270
---	---	---	---