

Dear Investor,

Greetings from Kotak Mahindra Mutual Fund!

Please note that the base Total Expense Ratio (TER) of following scheme of Kotak Mahindra Mutual fund will be changed with effect from **January 18, 2019**.

Sch Shrt Name	Scheme Name	Current TER	Proposed TER
NVF	Kotak NV 20 ETF	0.05%	0.10%
KBA	Kotak Balanced Advantage Fund - Direct	1.05%	1.07%
CPL	Kotak Equity Arbitrage Fund- Direct	0.40%	0.43%
CRO	Kotak Credit Risk Fund- Direct	0.75%	0.72%
MDF	Kotak Medium Term Fund-Direct	0.80%	0.77%
IG7	Kotak India Growth Fund Series 7-Direct	1.40%	1.38%
KWG	Kotak World Gold Fund-Direct	1.07%	1.05%
MID	Kotak Small Cap Fund- Direct	1.05%	0.82%
GEM	Kotak Global Emerging Market Fund- Direct	1.20%	1.17%
CON	Kotak India EQ Contra Fund-Direct	1.20%	1.12%

Please refer the website of Kotak Mahindra Mutual Fund (<https://assetmanagement.kotak.com>) for TER details.

In case you require any further assistance or clarification, (1) you can get in touch with your financial advisor OR (2) write to us at mutual@kotak.com OR (3) contact on our customer care helplines 1800222626(Toll free) or 91-22-61152100 between 9.30 AM and 6.00 PM , Monday to Friday and 9.30 to 12.30 on Saturday.

Yours sincerely,
Kotak Mahindra Asset Management Co Ltd..

Mutual fund investments are subject to market risks, please read all scheme related documents carefully.